

Attachment 1: Statement of Revenues, Expenses, and Changes in Fund Net Assets

**City of San José**  
**Statement of Revenues, Expenses, and Changes in Fund Net Assets**  
**Proprietary Funds**  
**For the Period July 1, 2018 to March 31, 2019**  
**(Unaudited)**

		<b>San José Clean Energy</b>
<b>OPERATING REVENUES</b>		
Power sales	\$	6,119,061
PG&E Reimbursement		567,805
Other		-
Total operating revenues		<u>6,686,866</u>
<b>OPERATING EXPENSES</b>		
Operations and maintenance		1,420,301
Power purchases		10,232,835
General and administrative		2,650,157
Depreciation and amortization		-
Materials and supplies		<u>125,944</u>
Total operating expenses		<u>14,429,237</u>
Operating income (loss)		<u>(7,742,371)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Investment income		84,905
Interest expense		(59,332)
Commercial Paper Fees		(34,126)
Net nonoperating revenues (expenses)		<u>(8,553)</u>
Income (loss) before capital contributions and transfers		<u>(7,750,924)</u>
Change in net position		(7,750,924)
Total net position - beginning		(1,116,444)
Adjustment to total net position		-
Total net assets - ending	\$	<u><u>(8,867,368)</u></u>