

*Actions Related to the Lease Extension and
Naming Rights for the San José
Municipal Stadium*

Item 4.2

April 30, 2019

Lease Terms

Term: December 31, 2021

Rent: \$12,000 minimum annual rent or 1.1% of annual gross receipts. Annual rent payments have averaged \$35,000 to \$40,000

Stadium Capital Reserve: All payments are deposited in the Reserve Fund for City approved maintenance, repair and improvements

Day to Day Maintenance & Operations: SJ Giants

Structural Repair & Maintenance: City

Termination: “Cancellation without cause” provision with one year notice. If notice is provided during the baseball season, Giants are allowed to complete both the current and following season

Naming Rights

Naming Rights: Excite Ballpark Home of the San Jose Giants

Capital Improvements: \$275,000

Council Policy 7-5

Hearing Requirement



excite
BALLPARK
HOME OF THE SAN JOSE GIANTS

excite
CREDIT UNION

Tim Lincecum
2006



California League Championship

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
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excite
CREDIT UNION

Buster Posey
2009
2010



WELCOME TO EXCITE BALLPARK

