

RESOLUTION NO. 78279

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE SETTING THE STIPEND FOR NON-CITY EMPLOYEE MEMBERS OF THE BOARDS OF ADMINISTRATION FOR THE FEDERATED CITY EMPLOYEES RETIREMENT SYSTEM AND THE POLICE AND FIRE RETIREMENT PLAN, AS RECOMMENDED BY THE SALARY SETTING COMMISSION

WHEREAS, in November 2014, voters in the City of San José passed Measure G, amending the powers and duties of the Salary Setting Commission ("Commission") to include making biennial recommendations to the City Council regarding the monthly stipend for non-City employee members of the retirement boards which administer the City of San José retirement plans ("Retirement Boards"); and

WHEREAS, on May 19, 2015, the City Council adopted a resolution approving the Commission's recommendation to increase the stipend for non-City employee members of the Board of Administration for the Federated City Employees Retirement System and the Board of Administration for the Police and Fire Retirement Plan from \$150 per monthly board meeting to \$225 per monthly board meeting;

WHEREAS, the Commission has made its recommendation dated April 20, 2017, regarding the amount of the stipend which it deems appropriate for non-City employee members of the Retirement Boards; and

WHEREAS, the City Council has reviewed and considered the recommendation of the Commission;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The stipend for non-City employee members of the Board of Administration for the Federated City Employees Retirement System and the Board of Administration for the Police and Fire Retirement Plan is hereby increased from \$225 per monthly board meeting to \$250 per monthly board meeting.

ADOPTED this 27th day of June, 2017, by the following vote:

AYES: ARENAS, DAVIS, DIEP, JONES, JIMENEZ, KHAMIS,
NGUYEN, PERALEZ, ROCHA.

NOES: CARRASCO; LICCARDO.

ABSENT: NONE.

DISQUALIFIED: NONE.



SAM LICCARDO
Mayor

ATTEST:



TONI J. TABER, CMC
City Clerk