RESOLUTION NO. 77481

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE SETTING THE STIPEND FOR NON-CITY EMPLOYEE MEMBERS OF THE BOARDS OF ADMINISTRATION FOR THE FEDERATED CITY EMPLOYEES RETIREMENT SYSTEM AND THE POLICE AND FIRE RETIREMENT PLAN, AS RECOMMENDED BY THE SALARY SETTING COMMISSION

WHEREAS, on February 25, 1997, the Council of the City of San José ("City Council") adopted Ordinance No. 25262 setting the stipend for non-City employee members of the Board of Administration for the Police and Fire Retirement Plan in the amount of $150.00 per board meeting; and

WHEREAS, on April 1, 2003, the City Council adopted Ordinance No. 26845 setting the stipend for non-City employee members of the Board of Administration for the Federated City Employees Retirement System in the amount of $150.00 per board meeting; and

WHEREAS, in November 2014, voters in the City of San José passed Measure G, amending the powers and duties of the Salary Setting Commission ("Commission") to include making biennial recommendations to the City Council regarding the monthly stipend for non-City employee members of the retirement boards which administer the City of San José retirement plans ("Retirement Boards"); and

WHEREAS, the Commission has made its recommendation regarding the amount of the stipend which it deems appropriate for non-City employee members of the Retirement Boards; and

WHEREAS, the City Council has reviewed and considered the recommendations of the Commission;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The stipend for non-City employee members of the Board of Administration for the Federated City Employees Retirement System and the Board of Administration for the Police and Fire Retirement Plan is hereby increased from $150.00 per monthly board meeting to $225.00 per monthly board meeting, effective upon the adoption of Ordinance No. 29574 which provides that the stipend shall be an amount as determined by resolution of the City Council.

ADOPTED this 19th day of May, 2015, by the following vote:

AYES:	CARRASCO, HERRERA, JONES, KALRA, KHAMIS, MATTHEWS, NGUYEN, OLIVERIO, PERALEZ, ROCHA; LICCARDO.
NOES:	NONE.
ABSENT:	NONE.
DISQUALIFIED:	NONE.

SAM LICCARDO
Mayor

ATTEST:

TONI J. TABER, CMC
City Clerk