

RESOLUTION NO.

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE AUTHORIZING THE DIRECTOR OF COMMUNITY ENERGY OR HER DESIGNEE TO SELL EXCESS POWER PRODUCTS IN ORDER TO BALANCE SAN JOSE CLEAN ENERGY'S PORTFOLIO OF POWER RESOURCES

WHEREAS, on August 29, 2017, the Council of the City of San José ("City") approved the San José Clean Energy ("SJCE") Implementation Plan discussing the funding strategy to obtain power supply contracts; and

WHEREAS, on May 1, 2018, the City Council approved the Energy Risk Management Policy and Regulations for supply contracts entered into by the City, which provides that SJCE's overall transacting objective is to meet the load requirements of its customers with an optimized resource supply portfolio; and

WHEREAS, on January 30, 2018, the City Council approved September 1, 2018 as the launch date for electric generation service to Phase I customers, which includes City accounts, and March 1, 2019 as the launch date to Phase II customers, which includes residential and commercial accounts; and

WHEREAS, the City Council has adopted additional resolutions authorizing procurement of necessary power products and providing for the launch of a reduced Phase II in February 2019; and

WHEREAS, the City seeks to procure only sufficient power supplies to meet the needs of SJCE's customers; however, there may be occasions when procured supplies exceed the resources ultimately required to meet program needs due to program changes such as the reduced Phase II launch, regulatory changes, routine fluctuations

in load due to changes in weather and economic forecasts, and changes in opt-out rates; and

WHEREAS, the City desires to authorize the Director of Community Energy or her designee to sell excess power products to optimize procurement of power resources for SJCE, subject to the requirements of the Risk Management Policy and Regulations;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The Director of Community Energy or her designee is hereby authorized to sell excess power products in order to balance San José Clean Energy's portfolio of power resources, subject to the requirements of the Energy Risk Management Policy and Regulations.

ADOPTED this ____ day of _____, 2018, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

SAM LICCARDO
Mayor

ATTEST:

TONI J. TABER, CMC
City Clerk