

Boards and Commissions Application

Profile

Richard

First Name

Santos

Last Name

Email Address

Which Boards would you like to apply for?

Police and Fire Retirement Plan Board: Submitted

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Public members of the Board of Administration of the San Jose Police and Fire Department Retirement Plan or the Federated City Employees Retirement System must live within 50 miles of San Jose City Hall and meet specified eligibility requirements.

Employee members of the Retirement Boards must be active employees who are members of the respective retirement plan. The Police and Fire Department representative must be an employee of the Police or Fire Department respectively. The employee representatives to the Federated Board shall be employed by different departments.

Retiree members of the Retirement Boards must be persons who have retired under the provisions of the respective retirement plan.

Are you a resident of San Jose?

☒ Yes ☐ No

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Member Category: *

☒ Retiree Representative**Length of Residency**

☒ 6 or more years

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

If not a resident, do you live within 50 miles of San Jose City Hall?

☐ Yes ☐ No

What district do you live in? To verify, please click here: <https://eservices.sccgov.org/rov/?tab=dt> *

☒ District 3

[Redacted]

Street Address

[Redacted]

Suite or Apt

San Jose

City

CA

State

95132

Postal Code

[Redacted]

Primary Phone

[Redacted]

Alternate Phone

Santa clara Valley Water District

Employer

Director

Job Title

[Redacted]

Current Employer Address

None

Current Employer of Spouse

[Redacted]

Address of Current Employer of Spouse

None

Spouse's Job Title

If you or your spouse is retired and receiving a pension, please state source of pension.

Retired member of the San Jose Police/Fire Pension Plan

Interests & Experiences

High School, College, Professional, Vocational, or Other Schools Attended. Please include Major or Field of Study, Dates Attended, Degree and Date of Degree.

Public Administration BS degree Jan 20, 2002 Farelston & Nova Collegesd

List any position or office held in any governmental agency, civic, or charitable organization including the dates

Board of directors, Santa Clara Valley Water district, Jan, 2001, Sep 2018 Chair of the Alviso Santa program non-profit 501C for 35 years (Dec 83- Sep 2018)

english

Languages Spoken

Special Awards or Recognitions Received

Numerous Awards from the City of San Jose, including commendations, recognition for public service, etc.

Please state why you want to become a member of this Board or Commission including specific objectives which you would work toward as a member. If you are applying for the Board of Fair Campaign and Political Practices, please indicate any familiarity or experience you may have with campaign laws.

I care about the financial funding of our current Police/Fire Pension Plan and have the experience in making sure we have the necessary funding to pay our financial responsibilities.

Please state any other information which you feel would be useful in reviewing your application

My combined financial experience in being a labor representative for 20 years, an elected member as a retirement Board member for 19 years, an elected official for 19 years, make me more than qualified to continue as a Trustee on the San Jose Police/Fire Retire Plan

Do you own property in the City of San José?

☒ Yes ☐ No

If yes, please list the addresses here.

Do you rent property in the City of San José?

☒ Yes ☐ No

If yes, is it a month-to-month lease?

☒ Yes ☐ No

State and local law require that you abstain from participation in decisions that may affect your financial interests, including sources of income, interest in real property, personal finances or investments. In addition, if appointed, you may be required to fill out a disclosure statement which identifies certain of your financial interest beginning with the immediate twelve-month period prior to your appointment. Please review the scopr of your board/commission in Municipal Code Chapter 2.08. Based on your best judgment, does this Board or Commission make decisions that may affect sources of income, interests in real property, personal finances or investments of you or your spouse?

☒ Yes ☐ No

If yes, please explain. Please identify any organizations, associations, corporations, or entities by which you are employed or associated that might be affected by decisions of this Board or Commission, and the positions you hold in these entities.

I comply with a Form 700 and at this time there is not conflict with my investments related to being a member of this Retirement Plan

Question applies to multiple boards

If appointed, you will be required to fill out a disclosure statement, which identifies certain of your financial interests beginning with the immediate twelve-month period prior to your appointment and annually on or before April 1 of each year thereafter. Please confirm that you have read Fair Political Practices Commission (FPPC) Form 700 Reference Pamphlet and agree to file required FPPC Form 700 Statements of Economic Interest, as required by current City Council Conflict of Interest resolution.

☒ Yes ☐ No

Question applies to multiple boards

Have you ever been required to file a Statement of Economic Interest (Form 700) and failed to do so?

☐ Yes ☒ No

Question applies to multiple boards

If yes, please explain in complete detail.

I comply with all required laws

Question applies to multiple boards

Please confirm that you have reviewed and agree to comply with the San Jose Municipal Code Chapter 12.08 (Prohibition of Gifts), City of San Jose Ethics Policy (City Policy Manual 1.2.1), and City of San Jose Gift Policy (City Policy Manual 1.2.2).

☒ Yes ☐ No

Richard Toledo

Reference 1 Name



Reference 1 Address

[Redacted]

Reference 1 Phone

Reference 2 Name

[Redacted]

Reference 2 Address

[Redacted]

Reference 2 Phone

Supplemental Questions

Have you ever attended a meeting of the Commission(s) to which you are applying?

☒ Yes ☐ No

Would you be available to attend meetings at the scheduled time?

☒ Yes ☐ No

Please describe your experience in serving on a Commission or Board.

I have been for over 19 years

Considering your experience and activities in business, labor, professional, social, or other organizations, indicate the experience, training, knowledge and/or skills which qualify you for appointment to the selected commission(s).

Again over 51 years in public government.

What is your understanding of the purpose of the Commission?

To listen, gather information and make fair and impartial decisions

Please list three issues facing the City that you feel the Commission should address.

In our current Police/Fire retirement plan, there should be more investment employee positions based on performance production as unclassified. The current retire medical process for potential disabilities should be maintained. There should be more site visits to Investor work place by current staff and Trustees

I would like to say . . .

Thank you

(Optional) Please upload a resume.

Retirement Board Questions Only

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Please list your applicable experience or expertise relevant to public retirement plan administration. *

☒ Other

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Please summarize your qualifications to serve as a member of the Retirement Board? Briefly highlight your skills, training, education, qualifications, experience (licenses and/or certifications) and personal qualities that you will bring to the Board and share with the organization.

I am the longest serving Police/Fire Board member - 12 yrs active, 8 yrs retiree fire rep. I also have been an elected Director of the Santa Clara Valley Water District for 19 years. Much experience in labor negotiations, as well as being a part of a Government Budget process

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Please discuss your pension plan and/or investment management and oversight experience including the development of key financial policies.

The statement above qualifies me

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Please describe your understanding of the relationship between the Retirement Board and City Council? The City Administration? Retirement Services staff? Employee bargaining units? Plan participants and beneficiaries?

I have been active in public service for over 51 years - as a retired Fire Captain, as a labor rep for local 230 and as an elected government official - this along details the knowledge and understanding for the above question

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

What do you perceive as the short and long-term goals of the Retirement Board?

simple - good investment and oversight and make sure the Retirement Board Trustees hire the best personnel

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Do you believe that the retirement funds that are invested by the retirement boards are public funds? Why or why not?

yes, the funding comes from the tax payers and active members of the plan

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Have you read the report by the City Auditor entitled, "Pension Sustainability: Rising Pension Costs Threaten the City's Ability to Maintain Service Levels?" This report is available at: <https://www.sanjoseca.gov/DocumentCenter/View/3208>

☒ Yes ☐ No

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

If so, how is this report applicable to the work you would do as a Retirement Board Member?

These are very guidelines to be considered by Trustees

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

How do you ensure that you are maintaining an in-depth and up-to-date knowledge of institutional investing and the capital market environment?

First of all I have many years of pension plan experience both as a trustee and elected official. Also by reading and keeping up on all investment information.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Given the current status of the capital markets, where do you see opportunities to increase return and reduce risk in the pension portfolios? What is your experience with risk budgeting?

Taking risks and making good investments are part of our responsibility. First, make sure we are employee the very best investment firms and the actuarial consultants

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Please describe your views on the role of asset allocation and provide detail on your recommended asset classes and proportions for pension funds like those serving the employees of the City of San Jose.

A diverse portfolio is very important and making sure that our investors are following our direction and they are being held responsible an accountable.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Should pension plans like those in San Jose invest in alternative investments such as private equity, commodities, infrastructure or separate account real estate? If so, how? If not, why?

yes, it is wise not to place all your eggs in one basket. I diverse investment plan seems to work

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

How would you evaluate an investment manager? When would you terminate an investment manager? How should due manager diligence be conducted?

We have an investment committee and trustees need to listen to their recommendation and take the appropriate action when needed to terminate investment manager. I have been part of board members who active terminated CEO and investment managers. Investment managers need to be held accountable when performance reviews are conducted

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

What should be included in a pension plan's statement of investment policies? Please address the roles of trustees, staff, consultants, investment managers and custodians in asset allocation, portfolio structure, manager selection and due diligence, rebalancing, reporting and analysis.

Our investment committees, CEO, CIO and then to board members

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Individuals applying for appointment as public members of the Board are ineligible for appointment to the Board if they meet certain criteria. Please confirm if you meet any of the following criteria:

☒ Retired members of, or persons participating in or receiving benefits from the Police and Fire Retirement Plan or Federated City Employees Retirement System

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Have you ever been convicted of a misdemeanor within the past five years or a felony within the past ten years (except for minor traffic offenses that resulted only in a fine)?

☐ Yes ☒ No

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

If yes, please explain in complete detail. State the nature and approximate date of the conviction, the sentence imposed, whether the sentence has been completed, and any other information you consider relevant.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Are you or your firm currently or within the past five years been the subject of any litigation or claims resulting from any investment activity, advice, a fiduciary relationship, or regarding alleged financial improprieties?

☐ Yes ☒ No

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

If yes, please provide details.

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Are you or your firm currently or within the past five years been the subject of any investigation or disciplinary action by any governmental and/or regulatory body (SEC, NASD, states Attorney General or Insurance Commissioner, etc.)?

☐ Yes ☒ No

If yes, please provide details.

Verification

By checking the box below, you agree with the following statement.

I agree that all of the information contained in my responses to the questions on this application are true and accurate to the best of my knowledge. I further agree that, by checking the box below and submitting this application, online or otherwise, I am affixing my digital signature to this form as of the date submitted.

☒ **I Agree ***