City of San Jose Downtown Parking Board Annual Report for FY 2017-18

	Objective of FY 2017-18	Timeframe	Status & Accomplishments	Future Target/Goals
1.	Review and approve Annual Parking Fund financial reports	July 2017- June 2018	Periodically reviewed, provided comment, and took action on the proposed, mid-year, and year-end Parking Fund financial reports	Continue to review and assess Parking Fund financials and City priorities
2.	Review and approve Annual Parking Fund Capital Improvement Project (CIP) plans and budgets	July 2017- June 2018	Periodically reviewed, provided comment, and took action on the proposed, mid-year, and year- end Parking Fund CIP reports and 5-year CIP program	Continue to review and assess Parking Fund CIP projects, impacts to Parking Fund financials, and City priorities
3.	Review and monitor various City parking programs, policies, and rates	July 2017- June 2018	Periodically reviewed ongoing parking programs including the Business Incentive Program (BIP) and validation programs. Also reviewed parking policies and rates to achieve desired parking program and City goals. Board approved expansion of Smart Meters and rate increase from \$1 to \$2 per hour (October 2017 and February 2018) Board reviewed key data and approved the monthly rate increases at Almaden/Woz, Woz/87, and 1st/280 lots (May 2018) Board approved amendment to SJ Muni Code Section 2.08 Part 36 to modify DPB member representation (May 2018)	Continue to review and evaluate various parking programs, policies and rates
4.	Updates on Downtown Promotions and Marketing	July 2017- June 2018	Reviewed various promotion and marketing efforts managed by the San Jose Downtown Association (SJDA) and funded by the Parking Fund.	Continue to review and evaluate various downtown parking promotion and marketing programs overseen by the SJDA

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5.	Updates on various projects impacting Downtown mobility	July 2017- June 2018	Review of various multi-modal and Diridon area projects impacting downtown and either funded in part or impacting the Parking Fund.	Continue to review, evaluate, and provide input on various mobility and Diridon area projects impacting parking availability and the use of Parking Funds
6.	Election of DPB Officers	May 2018	Held annual elections for DPB Chair and Vice Chair positions with Henry Cord elected Chair and Chad Leege elected Vice Chair	Ongoing