

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE APPROVING THE PURCHASE PRICE OF FIFTY EIGHT THOUSAND FIVE HUNDRED DOLLARS FOR THE SALE OF TWO PRIVATE TAX DEFAULTED PROPERTIES FROM SANTA CLARA COUNTY TO THE SANTA CLARA VALLEY WATER DISTRICT TO BETTER SUPPORT FLOOD PROTECTION AND PUBLIC ACCESS RELATED TO THE GUADALUPE RIVER AND BAY TRAIL, AS MANDATED UNDER THE REVENUE AND TAXATION CODE, AND AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE ALL DOCUMENTS NECESSARY TO COMPLETE THE TRANSACTION

WHEREAS, two properties within the City of San Jose (“City”), identified as APN’s 015-01-013 and 015-02-007, have become available for purchase through the County of Santa Clara (“County”) tax defaulted property process; and

WHEREAS, California Revenue and Taxation Code Section 3775 requires that the governing body in which any city such property may be located, the County Board of Supervisors, and the State Controller shall agree upon the price of the property that will be sold; and

WHEREAS, on September 15, 2017, the District submitted an application to the County to purchase the two tax defaulted properties and on April 3, 2018, the County provided the District with agreements to purchase the two properties; and

WHEREAS, the City is required to approve the purchase price by a resolution of the San Jose City Council since the properties are within the City of San Jose;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF
SAN JOSE THAT:

1. The purchase price of Fifty-Eight Thousand Five Hundred Dollars (\$58,500) for the sale of two private tax defaulted properties from Santa Clara County (County) to the Santa Clara Valley Water District (District) to better support flood protection and public access related to the Guadalupe River and Bay Trail, as mandated under the Revenue and Taxation Code, is hereby approved.
2. The City Manager or his designee is hereby authorized to execute all documents necessary to complete the transaction.

ADOPTED this _____ day of _____, 2018, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

SAM LICCARDO
Mayor

ATTEST:

TONI J. TABER, CMC
City Clerk