

From: Mathew Reed

Sent: Sunday, June 10, 2018 3:27 PM

To: Morales-Ferrand, Jacky; Kazantzis, Kyra; Henninger, Ragan; Pressman, Christina; Tran, David; Herbert, Frances; Groen, Mary Anne; Moua, Louansee; McGarrity, Patrick; Perez, Jonathan; Hamilton, Peter; Connolly, Shane Patrick; Sykes, Dave; jarad.ferguson@sanjoseca.gov; Weerakoon, Ru; City Clerk

Cc: Pilar Lorenzana

Subject: FW: Item 4.2—Approval of HOME Funding for the Second Street Studio Apartments

From: Pilar Lorenzana

Sent: Sunday, June 10, 2018 2:58 PM

To: sylvia.arenas@sanjoseca.gov; magdalena.carrasco@sanjoseca.gov; dev.davis@sanjoseca.gov; lan.diep@sanjoseca.gov; sergio.jimenez@sanjoseca.gov; chappie.jones@sanjoseca.gov; johnny.khamis@sanjoseca.gov; sam.liccardo@sanjoseca.gov; tam.nguyen@sanjoseca.gov; raul.peralez@sanjoseca.gov; donald.rocha@sanjoseca.gov

Cc: Leslye Corsiglia

Subject: Re: Item 4.2—Approval of HOME Funding for the Second Street Studio Apartments

Dear Mayor Liccardo, Vice Mayor Carrasco, and Councilmembers, Arenas, Davis, Diep, Jimenez, Jones, Khamis, Nguyen, Peralez and Rocha,

On behalf of our members, I am please to submit our attached letter regarding the Second Street Studio Apartment project being discussed on Tuesday. We hope you will take the necessary steps to ensure that the project can move forward.

Thank you for the opportunity to weigh in on this project.

Sincerely,

Pilar Lorenzana

Deputy Director

sv@home

San Jose, CA 95110

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Kelly Snider Consulting

Jennifer Van Every
The Van Every Group

Staff

Leslye Corsiglia
Executive Director

Transmitted via email

June 11, 2018

Honorable Mayor Sam Liccardo and Members of the City Council
City of San Jose
200 East Santa Clara Street, 18th Floor
San Jose, CA 95113

Dear Mayor Liccardo, Vice Mayor Carrasco, and Councilmembers, Arenas, Davis, Diep, Jimenez, Jones, Khamis, Nguyen, Peralez and Rocha,

Re: Item 4.2—Approval of HOME Funding for the Second Street Studio Apartments

On behalf of our members, SV@Home gives its enthusiastic support to the staff recommendation to increase the existing City Council-approved construction permanent loan commitment by \$1,500,000 for First Community Housing's Second Street Studios, a step made necessary as a result of recent federal tax reform action. Once construction is complete this fall, Second Street Studios will provide 135 permanent supportive homes for San Jose's most vulnerable homeless residents.

Second Street Studio Apartments is one of the first projects in the County to receive Measure A funding, following the voters' approval in November 2016. As a 100% permanent supportive housing development, the project meets the City's goals to move people from the streets to permanent housing with on-site supportive services.

Our thanks go to First Community Housing, which has persevered since 2006—an incredible twelve years—to overcome many stops and starts to bring this project to completion and occupancy. We also thank the City staff for their work to ensure that the project stayed on course after the tax reform action caused a budget shortfall.

In closing, we urge the Council to approve the increase in the construction-permanent loan commitment by \$1,500,000 by using HOME Investment Partnership Funds to fill the unexpected funding gap.

Sincerely,

L
Executive Director

