

## SUCCESSOR AGENCY

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE SUCCESSOR AGENCY TO  
THE REDEVELOPMENT AGENCY OF THE CITY OF  
SAN JOSE AUTHORIZING THE TERMINATION OF  
THE REDEVELOPMENT AGENCY OF THE CITY OF  
SAN JOSE 457 PUBLIC EMPLOYEE DEFERRED  
COMPENSATION PLAN AND AUTHORIZING THE  
EXECUTIVE OFFICER TO EXECUTE ALL FUTURE  
INSTRUMENTS RELATED TO THE TERMINATION OF  
THE PLAN**

**WHEREAS**, effective as of July 1, 1994, the Redevelopment Agency of the City of San Jose ("Agency") established the Redevelopment Agency of the City of San Jose 457 Public Employee Deferred Compensation ("Plan") as provided for by Internal Revenue Code Section 457(b); and

**WHEREAS**, pursuant to ABX1 26, redevelopment agencies in California were dissolved effective February 1, 2012, and the Successor Agency to the Redevelopment Agency of the City of San Jose is the successor to the Redevelopment Agency of the City of San Jose's rights and obligations, including the Plan.

**WHEREAS**, as part of its winding down of the Agency's affairs, the Successor Agency to the Redevelopment Agency of the City of San Jose has decided to terminate the Plan;

**NOW, THEREFORE,** BE IT RESOLVED THAT THE SUCCESSOR AGENCY TO  
THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE:

1. Authorizes the termination of the Plan effective June 30, 2018 and no Agency employees shall enter the Plan after June 30, 2018 and there will be no benefit or contribution accruals after June 30, 2018; and
2. Authorizes the Executive Officer to execute all future instruments related to the termination of the Plan.

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2018, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

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SAM LICCARDO  
Chairperson

ATTEST:

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TONI J. TABER, CMC  
Secretary