

SUCCESSOR AGENCY

RESOLUTION NO. _____

**A RESOLUTION OF THE SUCCESSOR AGENCY TO
THE REDEVELOPMENT AGENCY OF THE CITY OF
SAN JOSE AUTHORIZING THE TERMINATION OF
THE REDEVELOPMENT AGENCY OF THE CITY OF
SAN JOSE RETIREMENT PLAN AND TRUST
AGREEMENT AND AUTHORIZING THE EXECUTIVE
OFFICER TO EXECUTE ALL FUTURE INSTRUMENTS
RELATED TO THE TERMINATION OF THE PLAN**

WHEREAS, effective as of January 1, 1995, the Redevelopment Agency of the City of San Jose (“Agency”) entered into a trust agreement establishing the Redevelopment Agency of the City of San Jose Retirement Plan (“Plan”) for the purpose of providing retirement benefits for eligible Agency employees; and

WHEREAS, pursuant to ABX1 26, redevelopment agencies in California were dissolved effective February 1, 2012, and the Successor Agency to the Redevelopment Agency of the City of San Jose is the successor to the Redevelopment Agency of the City of San Jose’s rights and obligations, including the Plan.

WHEREAS, as part of its winding down of the Agency’s affairs, the Successor Agency to the Redevelopment Agency of the City of San Jose has decided to terminate the Plan;

NOW, THEREFORE, BE IT RESOLVED THAT THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE:

1. Authorizes the termination of the Plan effective June 30, 2018 and no Agency employees shall enter the Plan after June 30, 2018 and there will be no benefit or contribution accruals after June 30, 2018; and
2. Authorizes the Executive Officer of the Successor Agency to the Redevelopment Agency of the City of San Jose to execute all future instruments related to the termination of the Plan.

ADOPTED this _____ day of _____, 2018, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

SAM LICCARDO
Chairperson

ATTEST:

TONI J. TABER, CMC
Secretary