



2001 Gateway Place, Suite 101E
San Jose, California 95110
(408)501-7864 svlg.org

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Established in 1978 by
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March 26, 2018

Mayor Sam Liccardo and Honorable Members of the City Council
City of San Jose
200 East Santa Clara St, 18th Floor
San Jose, CA 95113

**RE: March 27 City Council Meeting, Agenda Item 2.19 (Consent agenda)
November 2018 Ballot Measure: Veterans and Affordable Housing Bond.**

Dear Mayor Liccardo, Vice Mayor Carrasco, and Honorable Councilmembers,

On behalf of the Silicon Valley Leadership Group, I express our strong support for the recommendation for the City of San Jose to take a position of support for the Veterans and Affordable Housing Bond on the November 6 statewide ballot.

The Leadership Group is proud to be co-leading the campaign along with Housing California, California Housing Consortium, and the State Building and Construction Trades Council of California. The Leadership Group successfully co-lead the past two statewide housing bonds and we are honored to again co-lead a statewide housing bond campaign for much-needed affordable housing funding that can be leverage many times over with federal and local funding.

The Silicon Valley Leadership Group, founded in 1978 by David Packard of Hewlett-Packard, represents more than 375 of Silicon Valley's most respected employers on issues, programs and campaigns that affect the economic quality of life in Silicon Valley. Collectively, Leadership Group members provide nearly one out of every three private sector jobs in Silicon Valley.

We thank Senator Jim Beall for championing Senate Bill 3 last year that enables the statewide housing bond to be on this November's ballot.

The Housing Bond will provide \$4 billion in statewide affordable housing financing, including for successful proven state programs and matching grants for local housing trusts, and home loans for veterans.

Just last week, the Public Policy Institute of California (PPIC) released the results of their statewide poll indicating 64% support for the Housing Bond.

We hope that you and the City can join us in supporting the 2018 Veterans and Affordable Housing Bond.

Sincerely,

Carl Guardino
President & CEO
Silicon Valley Leadership Group