

ORDINANCE NO.

**AN ORDINANCE OF THE CITY OF SAN JOSE AMENDING
PART 13 OF CHAPTER 4.80 OF TITLE 4 OF THE SAN
JOSE MUNICIPAL CODE TO ESTABLISH THE GENERAL
PURPOSE PARKING CAPITAL FUND AND TO MAKE
TECHNICAL AND CLARIFYING CHANGES**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF SAN JOSE:

Part 13 of Chapter 4.80 of Title 4 of the San José Municipal Code is amended to read as follows:

Part 13

**GENERAL PURPOSE PARKING FUND AND GENERAL PURPOSE PARKING
CAPITAL FUND**

4.80.650 Created - Name

There is hereby created a special fund to be known as the "General Purpose Parking Fund."

4.80.660 Source of Moneys

The following moneys shall be deposited in the General Purpose Parking Fund:

- A. All moneys received by the City from off-street vehicular parking facilities owned by the City, other than airport parking and municipal stadium parking;
- B. All moneys received by the City from on-street parking meters in public streets;
and

- C. Moneys transferred by the City Council into the Fund from the General Fund or any other City fund which may be used for the purposes set forth in Section 4.80.670.

4.80.670 Expenditures and Transfer of Moneys

- A. Moneys in the General Purpose Parking Fund shall be expended for the following purposes:
1. Acquisition of land and interests in land for public vehicular off-street parking facilities and costs of leasing lands for public vehicular off-street parking purposes;
 2. Operating expenses for off-street parking facilities outside City of San José Parking District No. 1;
 3. Acquisition, construction and installation of improvements for public vehicular off-street parking facilities;
 4. Cost of acquiring and installing parking meters on public ways outside City of San José Parking District No. 1; costs of maintenance, operation, repair and servicing of such parking meters, and costs of collecting the revenues therefrom.
- B. The City Council may transfer moneys from the General Purpose Parking Fund to any other fund.

C. Interest which accrues from moneys in the General Purpose Parking Fund shall be credited to this fund.

4.80.680 General Purpose Parking Capital Fund Established

There is hereby created and established the “General Purpose Parking Capital Fund.”

4.80.690 Source of Moneys, Expenditures and Transfers

A. There shall be deposited into this fund moneys transferred from the General Purpose Parking Fund or from any other funds which may be used for the capital purposes set forth in Section 4.80.670. Interest which accrues from moneys in the General Purpose Parking Capital Fund shall be credited to this fund.

B. The City Council may transfer moneys from the General Purpose Parking Capital Fund to any other fund.

PASSED FOR PUBLICATION of title this _____ day of _____, 2018, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

SAM LICCARDO
Mayor

ATTEST:

TONI J. TABER, CMC
City Clerk