

Profile

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Public members of the Board of Administration of the San Jose Police and Fire Department Retirement Plan or the Federated City Employees Retirement System must live within 50 miles of San Jose City Hall and meet specified eligibility requirements.

Employee members of the Retirement Boards must be active employees who are members of the respective retirement plan. The Police and Fire Department representative must be an employee of the Police or Fire Department respectively. The employee representatives to the Federated Board shall be employed by different departments.

Retiree members of the Retirement Boards must be persons who have retired under the provisions of the respective retirement plan.

Franco

First Name

Vado

Last Name

Email Address

Which Boards would you like to apply for?

Police and Fire Retirement Plan Board: Submitted

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Please check the appropriate box: *

-
- Police and Fire Department Plan
-

Are you a resident of San Jose?

Yes No

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Member Category: *

- Employee Representative

Length of Residency

6 or more years

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If not a resident, do you live within 50 miles of San Jose City Hall?

Yes No

What district do you live in? To verify, please click here: <https://eservices.sccgov.org/rov/?tab=dt> *

District 10

[Redacted]

Street Address

[Redacted]

Suite or Apt

San Jose

City

CA

State

95120

Postal Code

[Redacted]

Primary Phone

[Redacted]

Alternate Phone

city of san jose

Employer

police officer

Job Title

[Redacted]

Address of Current Employer

na

Current Employer of Spouse

[Redacted]

Address of Current Employer of Spouse

na

Spouse's Job Title

If retired and receiving a pension, please state source of pension.

Interests & Experiences

High School, College, Professional, Vocational, or Other Schools Attended. Please include Major or Field of Study, Dates Attended, Degree and Date of Degree.

Del Mar High school, West Valley College admin of justice 1989-91, Evergreen College police academy 19995,

List any position or office held in any governmental agency, civic, or charitable organization including the dates

3 yrs on the deferred compensation advisory committee 2009-2012, Insurance & Benefit trust of PORAC 2010-current. CFO of The San Jose Police Officers Association 2009-current

English

Languages Spoken

Special Awards or Recognitions Received

na

Please state why you want to become a member of this Board or Commission including specific objectives which you would work toward as a member. If you are applying for the Board of Fair Campaign and Political Practices, please indicate any familiarity or experience you may have with campaign laws.

To serve as the Police representative, and to fulfill the fiduciary responsibilities to the City, and both the active and retired members. To aid the committee with the investment strategies and to ensure that the plan can provide benefits for current and future members.

Please state any other information which you feel would be useful in reviewing your application

I currently sit on the police and fire board as a trustee

Do you own property in the City of San José?

Yes No

If yes, please list the addresses here.



Do you rent property in the City of San José?

Yes No

If yes, is it a month-to-month lease?

Yes No

State and local law require that you abstain from participation in decisions that may affect your financial interests, including sources of income, interest in real property, personal finances or investments. In addition, if appointed, you may be required to fill out a disclosure statement which identifies certain of your financial interest beginning with the immediate twelve-month period prior to your appointment. Please review the scopr of your board/commission in Municipal Code Chapter 2.08. Based on your best judgment, does this Board or Commission make decisions that may affect sources of income, interests in real property, personal finances or investments of you or your spouse?

Yes No

If yes, please explain. Please identify any organizations, associations, corporations, or entities by which you are employed or associated that might be affected by decisions of this Board or Commission, and the positions you hold in these entities.

Question applies to multiple boards

If appointed, you will be required to fill out a disclosure statement, which identifies certain of your financial interests beginning with the immediate twelve-month period prior to your appointment and annually on or before April 1 of each year thereafter. Please confirm that you have read Fair Political Practices Commission (FPPC) Form 700 Reference Pamphlet and agree to file required FPPC Form 700 Statements of Economic Interest, as required by current City Council Conflict of Interest resolution.

Yes No

Question applies to multiple boards

Have you ever been required to file a Statement of Economic Interest (Form 700) and failed to do so?

Yes No

Question applies to multiple boards

If yes, please explain in complete detail.

Question applies to multiple boards

Please confirm that you have reviewed and agree to comply with the San Jose Municipal Code Chapter 12.08 (Prohibition of Gifts), City of San Jose Ethics Policy (City Policy Manual 1.2.1), and City of San Jose Gift Policy (City Policy Manual 1.2.2).

Yes No

Jim Bignell

Reference 1 Name

[Redacted]

Reference 1 Address

[Redacted]

Reference 1 Phone

Brian Landi

Reference 2 Name

[Redacted]

Reference 2 Address

[Redacted]

Reference 2 Phone

Supplemental Questions

Have you ever attended a meeting of the Commission(s) to which you are applying?

Yes No

Would you be available to attend meetings at the scheduled time?

Yes No

Please describe your experience in serving on a Commission or Board.

I have sat on boards that administer medical, life, and insurance benefits, administration of retirement benefits for both defined benefit and defined contribution.

Considering your experience and activities in business, labor, professional, social, or other organizations, indicate the experience, training, knowledge and/or skills which qualify you for appointment to the selected commission(s).

As CFO of the SJPOA my duties include; administrator for political, labor, and criminal attorneys. Create and implement budgets. Manage multiple budget entities totaling 5 million dollars including two ERISA funds. Legal administrator of legal defense, insurance & benefit trust, and charitable foundation funds. I have attended training seminars on defined benefit and defined contribution systems, The International Foundation, Opal Financial Group, and NCPERS

What is your understanding of the purpose of the Commission?

Determine eligibility for benefits, act as a fiduciary for the plan, set assumptions, and manage the investments of the retirement fund.

Please list three issues facing the City that you feel the Commission should address.

Implementation of Measure F incorrect retirement calculations balance between investment risk and return

I would like to say . . .

na

(Optional) Please upload a resume.

Retirement Board Questions Only

Question applies to Police and Fire Retirement Plan Board,Federated City Employees' Retirement System

Please list your applicable experience or expertise relevant to public retirement plan administration. *

Other

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Please summarize your qualifications to serve as a member of the Retirement Board? Briefly highlight your skills, training, education, qualifications, experience (licenses and/or certifications) and personal qualities that you will bring to the Board and share with the organization.

As CFO of the SJPOA my duties include; administrator for political, labor, and criminal attorneys. Create and implement budgets. Manage multiple budget entities totaling 5 million dollars including two ERISA funds. Legal administrator of legal defense, insurance & benefit trust, and charitable foundation funds.I have attended training seminars on defined benefit and defined contribution systems, The International Foundation, Opal Financial Group, and NCPERS

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Please discuss your pension plan and/or investment management and oversight experience including the development of key financial policies.

As CFO i work closely with our investment consultant to stay in compliance with the investment policy for our association. As a current board member I have been involved with making decisions involving the investments and financial policies.

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Please describe your understanding of the relationship between the Retirement Board and City Council? The City Administration? Retirement Services staff? Employee bargaining units? Plan participants and beneficiaries?

Board are appointed by council and administer plan benefits to participants in accordance with bargaining unit contracts and the municipal code. Retirement services staff process applications and provide support and direction to the committee.

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What do you perceive as the short and long-term goals of the Retirement Board?

To serve as the Police representative, and to fulfill the fiduciary responsibilities to the City of San Jose, the active members, and the retirees. The goal is to aid the committee with the investment strategies and to insure that the plan can provide benefits for current and future participants.

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Do you believe that the retirement funds that are invested by the retirement boards are public funds? Why or why not?

Plan assets are a combination of City public funds and member contributions

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Have you read the report by the City Auditor entitled, "Pension Sustainability: Rising Pension Costs Threaten the City's Ability to Maintain Service Levels?" This report is available at: <http://www.sanjoseca.gov/auditor/AuditReports/1010/1010.pdf>

Yes No

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If so, how is this report applicable to the work you would do as a Retirement Board Member?

While some of the decisions made by the city and the administration as related to contracts with its employees are not board decisions, how the funds are invested and the volatility of the investment are.

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How do you ensure that you are maintaining an in-depth and up-to-date knowledge of institutional investing and the capital market environment?

Consult with financial experts, follow market reports, and attend conferences.

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Given the current status of the capital markets, where do you see opportunities to increase return and reduce risk in the pension portfolios? What is your experience with risk budgeting?

Continually exploring alternative asset allocations while managing the risk to the fund.

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Please describe your views on the role of asset allocation and provide detail on your recommended asset classes and proportions for pension funds like those serving the employees of the City of San Jose.

Asset allocation is crucial in managing the portfolio. The investment consultants, investment committee, and CIO should make the recommendations.

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Should pension plans like those in San Jose invest in alternative investments such as private equity, commodities, infrastructure or separate account real estate? If so, how? If not, why?

yes, upon recommendations from consultants and staff.

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How would you evaluate an investment manager? When would you terminate an investment manager? How should due manager diligence be conducted?

By the strength and the performance of the plan. They should be removed if they underperform. Due diligence should be conducted by staff and the consultants.

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What should be included in a pension plan's statement of investment policies? Please address the roles of trustees, staff, consultants, investment managers and custodians in asset allocation, portfolio structure, manager selection and due diligence, rebalancing, reporting and analysis.

An investment policy is the guidelines that a plan uses to select and monitor the investments. It should include the roles and responsibilities of the trustees, staff, consultants and managers. trustees are the fiduciaries responsible for administering the plan. Staff is responsible for implementing board decisions, and determining and administering benefits to the participant. Consultants advise the board.

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Individuals applying for appointment as public members of the Board are ineligible for appointment to the Board if they meet certain criteria. Please confirm if you meet any of the following criteria:

None Selected

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Have you ever been convicted of a misdemeanor within the past five years or a felony within the past ten years (except for minor traffic offenses that resulted only in a fine)?

Yes No

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If yes, please explain in complete detail. State the nature and approximate date of the conviction, the sentence imposed, whether the sentence has been completed, and any other information you consider relevant.

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Are you or your firm currently or within the past five years been the subject of any litigation or claims resulting from any investment activity, advice, a fiduciary relationship, or regarding alleged financial improprieties?

Yes No

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If yes, please provide details.

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Are you or your firm currently or within the past five years been the subject of any investigation or disciplinary action by any governmental and/or regulatory body (SEC, NASD, states Attorney General or Insurance Commissioner, etc.)?

Yes No

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If yes, please provide details.

Verification

By checking the box below, you agree with the following statement.

I agree that all of the information contained in my responses to the questions on this application are true and accurate to the best of my knowledge. I further agree that, by checking the box below and submitting this application, online or otherwise, I am affixing my digital signature to this form as of the date submitted.

I Agree *