

October 30, 2017

Mayor Sam Liccardo and City Council City of San Jose 200 East Santa Clara Street San Jose, CA 95113

## Re: Council Item 4.5 – Adobe MOU for Headquarters Expansion and Pedestrian Bridge Project

Honorable Mayor Liccardo and City Council:

On behalf of The Silicon Valley Organization (The SVO), we are writing to support Mayor Liccardo's memorandum to approve recommendations outlined in the city's report to authorize the City Manager to execute an MOU with Adobe Systems, Inc. By way of background, we are the Silicon Valley's premier business advocacy organization representing 1,400+ companies that employ nearly 300,000 workers and we represent our membership as the region's largest Chamber of Commerce. We urge the City Council to support an economic development opportunity that will add an additional 3,000 jobs to our community.

The SVO has long been a champion of economic development opportunities that will sustain job growth throughout the Silicon Valley. Adobe's expansion and investment plans will add a 4<sup>th</sup> high-rise tower and another pedestrian bridge that will connect the new tower to their existing campus. The SVO is optimistic that Adobe's expansion will provide an opportunity to further spur Downtown San Jose's growth and put San Jose on the map as a Destination City.

For these reasons, we respectfully ask for your support and approval of council agenda item 4.5 to allow the City Manager to execute a non-binding MOU with Adobe Systems, Inc. to expand their campus and to add more jobs to San Jose.

Sincerely,

Matthew R. Mahood President & CEO

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