

## Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL

FROM: Roberto L. Peña

SUBJECT: AMENDMENTS TO THE CITY PAY

DATE: September 11, 2017

PLAN FOR ASSISTANT DIRECTOR & CIO

## **SUPPLEMENTAL**

## REASON FOR SUPPLEMENTAL

The reason for this supplemental memorandum is to provide clarification for the adoption of the resolution for the following:

(c) Approve and include standard Executive Package for the Senior Staff of the City of San Jose. The Assistant Director & Chief Investment Officer position will receive the benefits that are included in the Executive Management (Unit 99) Benefit and Compensation Plan. This does not include the Federated City Employees Retirement System benefit or a car allowance for the Assistant Director/CIO position.

Roberto L. Peña, CEO

Office of Retirement Services

For questions, please contact Roberto L. Peña, CEO at (408) 794-1050.