

FINANCE DEPARTMENT
Monthly Financial Report

Financial Results for the Month Ended February 29, 2024
Fiscal Year 2023-2024
(*UNAUDITED*)

Finance Department, City of San José
Monthly Financial Report
Financial Results for the Month Ended February 29, 2024
Fiscal Year 2023-2024
(UNAUDITED)

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Finance Department, City of San José
Monthly Financial Report
Financial Results for the Month Ended February 29, 2024
Fiscal Year 2023-2024
(UNAUDITED)

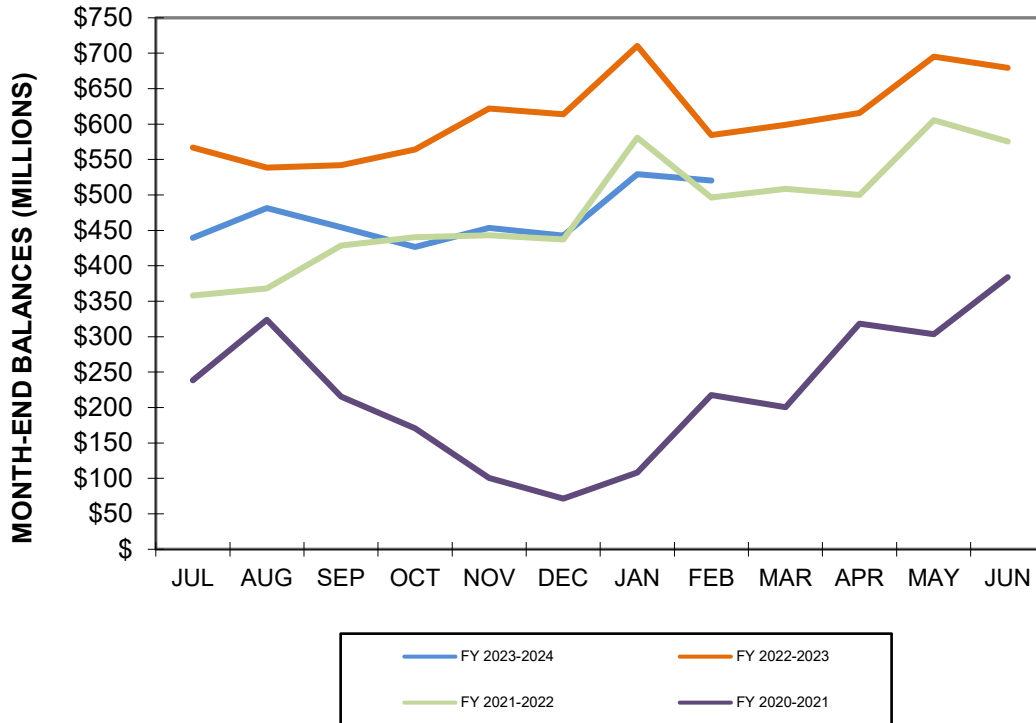
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Submitted by:

RICK BRUNEAU
Director of Finance

GENERAL FUND Comparison of Cash Balances vs. Prior Year's Balances



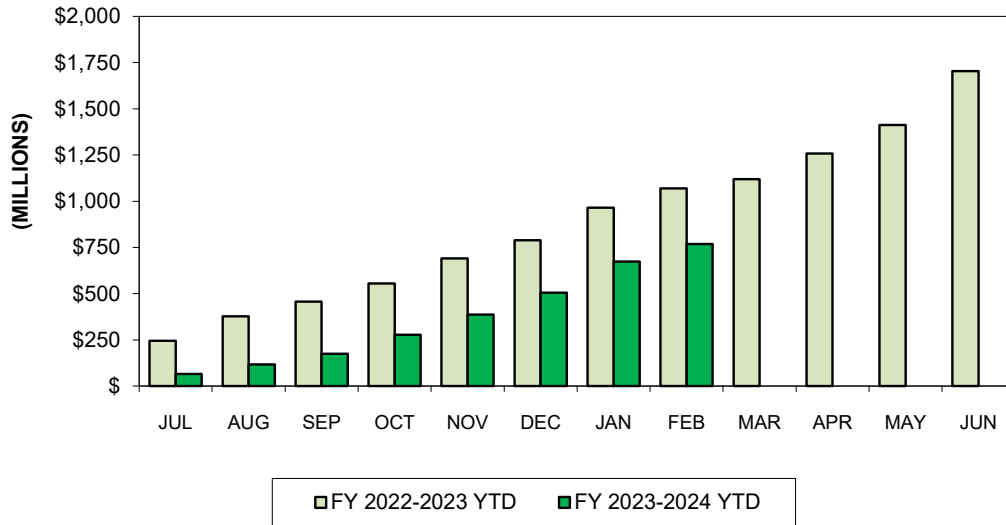
GENERAL FUND MONTHLY CASH BALANCES

MONTH	FY 2023-2024	FY 2022-2023	FY 2021-2022	FY 2020-2021
JULY ⁽¹⁾	\$ 439,558,442	\$ 566,915,115	\$ 358,124,221	\$ 238,661,153
AUGUST	481,331,154	538,605,518	367,985,840	323,738,458
SEPTEMBER	454,215,277	542,042,503	428,548,372	215,370,108
OCTOBER	426,618,323	564,251,170	440,238,436	170,467,897
NOVEMBER	453,578,125	622,142,937	442,957,719	100,622,899
DECEMBER	442,840,961	613,707,115	437,194,188	71,502,262
JANUARY ⁽²⁾	529,348,366	710,351,741	580,885,854	108,130,590
FEBRUARY	520,153,859	584,487,275	496,453,999	217,629,193
MARCH	-	599,096,267	508,488,546	200,717,737
APRIL	-	615,840,435	500,240,167	318,260,683
MAY	-	695,301,954	605,557,239	303,297,059
JUNE	-	679,263,084	575,342,891	384,019,042

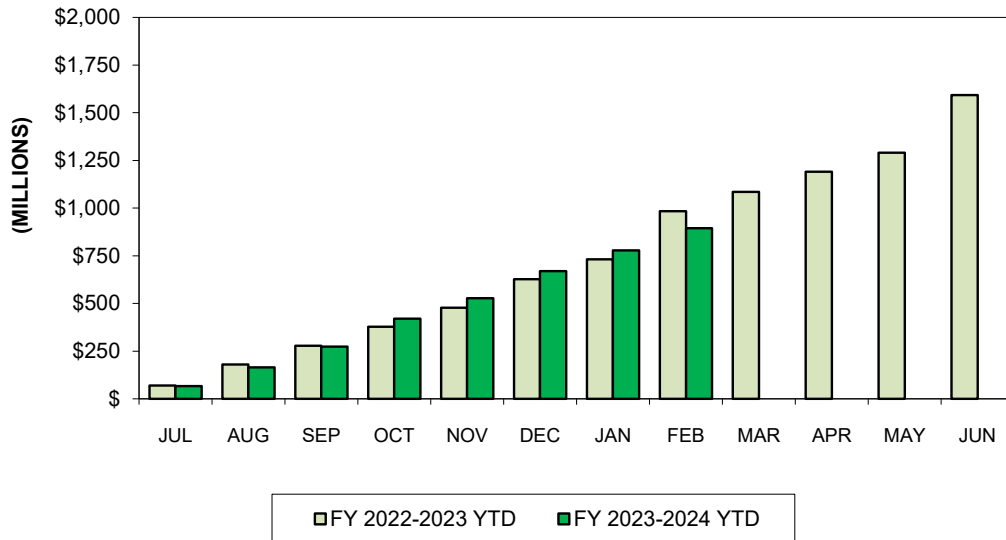
(1) The General Fund Cash balance decreased in July as part of the annual lump-sum pre-funding of a portion of the employer's share of retirement contributions to achieve budgetary savings. In the past, the City issued short-term Tax and Revenue Anticipation Notes (TRAN) to pre-fund retirement contributions. In 2023-2024, the City chose to pre-fund with \$211 million cash.

(2) The General Fund Cash balance increased in January due to the bi-annual receipt of property taxes from Santa Clara County.

GENERAL FUND
Comparison of YTD Revenues vs. Prior YTD Revenues

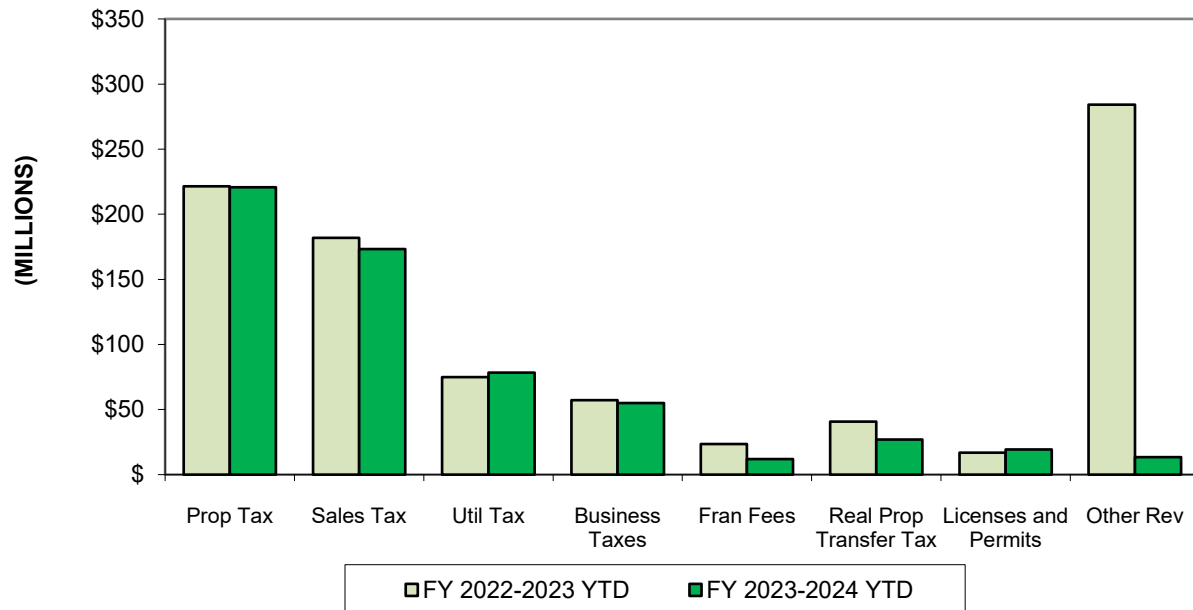


GENERAL FUND
Comparison of YTD Expenditures vs. Prior YTD Expenditures

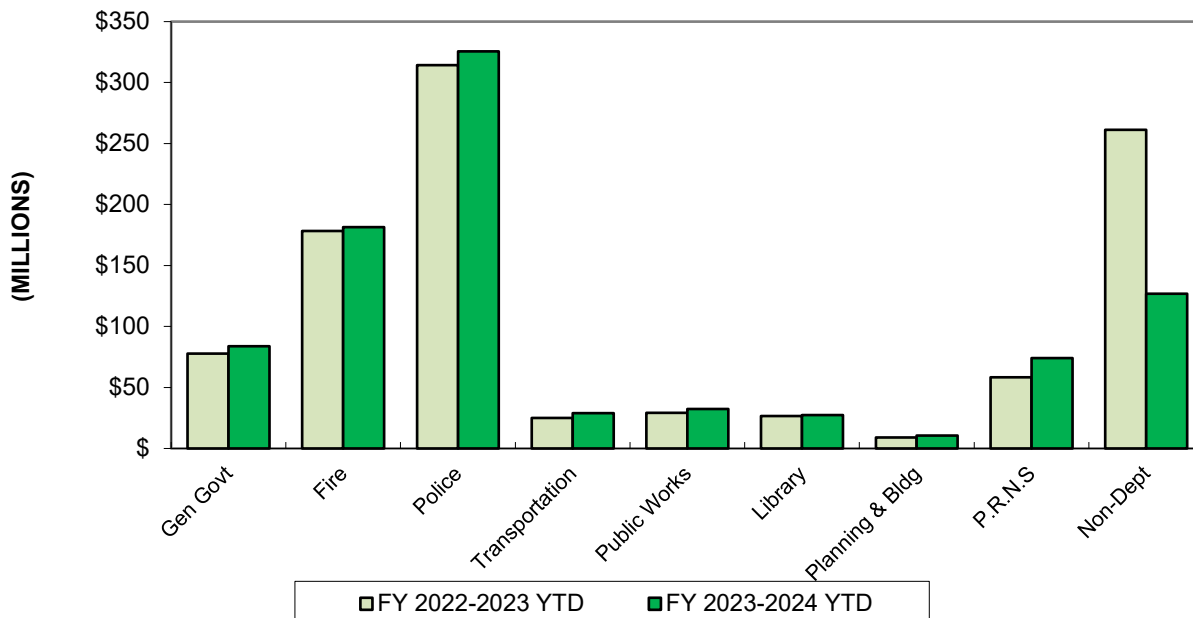


Note: 1) Decrease in revenues is primarily due to \$275.0 million received in TRAN proceeds in FY 2023 compared to \$0 received in FY 2024.
 2) Decrease in expenditures is primarily due to \$140 million TRAN debt service expenditures as of February 2023 compared to \$0 as of February 2024.

GENERAL FUND MAJOR REVENUES Comparison of YTD vs. Prior YTD



GENERAL FUND MAJOR EXPENDITURES Comparison of YTD vs. Prior YTD



Note: 1) The decrease in Other Revenues is mainly attributed to the \$275.0 million received in TRAN proceeds in FY 2023, compared to \$0 received in FY 2024.
 2) The decrease in non-departmental expenditures is primarily due to the \$140 million TRAN debt service expenditures as of February 2023 compared to \$0 as of February 2024.

CITY OF SAN JOSE
GENERAL FUND SOURCE AND USE OF FUNDS
FUND BALANCE, REVENUE, TRANSFERS & REIMBURSEMENTS
FOR THE MONTHS ENDED FEBRUARY 29, 2024
(UNAUDITED)
(\$000's)

	ADOPTED FY 2023-2024 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2023-2024 BUDGET	CUR YTD ACTUAL	CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END ACTUAL	CUR YTD LESS PRIOR YTD ACTUAL	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
Fund Balance											
Prior Year Encumbrances	-	-	84,434	84,434	84,434	100.00%	53,047	83.12%	63,818	31,387	59.17%
Available Balance	629,627	9,732	-	639,359	639,359	100.00%	558,987	100.00%	558,987	80,372	14.38%
Total Fund Balance	629,627	9,732	84,434	723,793	723,793	100.00%	612,034	98.27%	622,805	111,759	18.26%
General Revenues											
Property Tax	460,400	13,500	-	473,900	220,781	46.59%	221,528	49.34%	449,014	(747)	-0.34%
Sales Tax	336,400	-	-	336,400	173,343	51.53%	181,922	52.97%	343,472	(8,579)	-4.72%
Telephone Line Tax	22,000	-	-	22,000	12,643	57.47%	12,599	59.73%	21,094	44	0.35%
Transient Occupancy Tax	16,000	-	-	16,000	8,569	53.56%	8,413	56.32%	14,937	156	1.86%
Franchise Fees	51,825	-	-	51,825	11,987	23.13%	23,478	52.38%	44,824	(11,491)	-48.94%
Utility Tax	126,550	-	-	126,550	78,262	61.84%	74,878	60.26%	124,267	3,384	4.52%
Business Taxes	87,500	-	-	87,500	55,062	62.93%	57,230	63.85%	89,627	(2,168)	-3.79%
Real Property Transfer Tax	50,000	-	-	50,000	26,971	53.94%	40,674	72.27%	56,280	(13,703)	-33.69%
Licenses and Permits	22,006	(202)	-	21,804	19,413	89.03%	16,749	94.32%	17,757	2,664	15.90%
Fines, Forfeits and Penalties	15,080	-	-	15,080	9,045	59.98%	10,794	62.20%	17,353	(1,749)	-16.20%
Use of Money and Property	14,864	3,500	-	18,364	12,476	67.94%	9,988	52.13%	19,158	2,488	24.91%
Revenue from Local Agencies	18,975	3,040	-	22,015	12,180	55.33%	11,094	43.51%	25,497	1,086	9.79%
Revenue from State of CA	22,111	18,917	-	41,028	3,325	8.10%	3,800	19.08%	19,913	(475)	-12.49%
Revenue from Federal Government	7,496	4,627	-	12,123	1,394	11.50%	1,489	30.01%	4,962	(95)	-6.40%
Fees, Rates and Charges	22,373	1,996	-	24,369	14,110	57.90%	12,928	54.79%	23,595	1,182	9.15%
Other Revenues	10,258	1,643	-	11,901	13,411	112.69%	284,150	97.56%	291,249	(270,739)	-95.28%
Total General Revenues	1,283,838	47,020	-	1,330,858	672,973	50.57%	971,714	62.17%	1,562,999	(298,741)	-30.74%
Transfers & Reimbursements											
Overhead Reimbursements	78,155	-	-	78,155	65,198	83.42%	47,836	63.11%	75,800	17,362	36.29%
Transfers from Other Funds	29,782	2,629	-	32,411	20,544	63.39%	27,060	57.36%	47,176	(6,516)	-24.08%
Reimbursements for Services	17,831	-	-	17,831	9,466	53.09%	22,901	128.86%	17,772	(13,435)	-58.67%
Total Transfers & Reimbursements	125,768	2,629	-	128,397	95,208	74.15%	97,797	69.48%	140,748	(2,589)	-2.65%
Total Sources	2,039,233	59,381	84,434	2,183,048	1,491,974	68.34%	1,681,545	72.28%	2,326,552	(189,571)	-11.27%

(*) - The figures for Current Year-to-Date (YTD) Actual, Prior YTD Actual, and Prior Year-End Actual are reported on the budgetary basis. Consequently, variances from the budgetary basis may arise because certain transactions, such as unrealized gains and losses, are recognized as revenues or expenditures on a Generally Accepted Accounting Principles (GAAP) basis but not on a budgetary basis.

Note: Figures may not total due to rounding.

CITY OF SAN JOSE
GENERAL FUND SOURCE AND USE OF FUNDS
EXPENDITURES
FOR THE MONTHS ENDED FEBRUARY 29, 2024
(UNAUDITED)
(\$000's)

	ADOPTED FY 2023-2024 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2023-2024 BUDGET	YEAR-TO-DATE		CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL (1)	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END ACTUAL (1)	CUR YTD LESS PRIOR YTD ACTUAL (1)	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
	BUDGET			BUDGET	ACTUAL	ENCUMBR						
General Government												
Mayor and Council	17,930	302	52	18,284	9,283	23	50.77%	9,197	64.02%	14,366	86	0.94%
City Attorney	17,857	760	1,937	20,554	12,323	2,115	59.95%	11,779	65.16%	18,076	544	4.62%
City Auditor	2,922	62	4	2,988	1,730	4	57.90%	1,510	60.47%	2,497	220	14.57%
City Clerk	3,857	132	(20)	3,969	2,430	128	61.22%	1,962	58.94%	3,329	468	23.85%
City Manager	23,044	956	1,489	25,489	13,942	1,476	54.70%	14,086	68.34%	20,613	(144)	-1.02%
Finance	23,364	800	1,158	25,322	14,002	1,126	55.30%	12,793	63.74%	20,071	1,209	9.45%
Information Technology	32,629	807	4,548	37,984	16,451	4,685	43.31%	14,848	59.50%	24,953	1,603	10.80%
Human Resources	15,049	435	312	15,796	9,023	2,324	57.12%	7,241	58.03%	12,479	1,782	24.61%
Independent Police Auditor	1,630	87	-	1,717	856	20	49.85%	782	65.00%	1,203	74	9.46%
Office of Economic Development	6,410	539	722	7,671	3,833	641	49.97%	3,639	61.97%	5,872	194	5.33%
Total General Government	144,692	4,880	10,202	159,774	83,873	12,542	52.49%	77,837	63.05%	123,459	6,036	7.75%
Public Safety												
Fire	280,269	3,137	2,760	286,166	181,444	2,719	63.41%	178,311	64.03%	278,490	3,133	1.76%
Police	505,805	15,964	3,318	525,087	325,628	5,056	62.01%	314,190	76.59%	410,220	11,438	3.64%
Total Public Safety	786,074	19,101	6,078	811,253	507,072	7,775	62.50%	492,501	71.51%	688,710	14,571	2.96%
Capital Maintenance												
Transportation	47,797	1,201	1,188	50,186	28,889	2,797	57.56%	24,928	58.74%	42,441	3,961	15.89%
Public Works	48,461	5,055	3,175	56,691	32,323	7,048	57.02%	29,178	64.78%	45,040	3,145	10.78%
Total Capital Maintenance	96,258	6,256	4,363	106,877	61,212	9,845	57.27%	54,106	61.85%	87,481	7,106	13.13%
Community Service												
Housing	601	24	126	751	336	126	44.74%	345	66.86%	516	(9)	-2.61%
Library	46,409	1,857	1,948	50,214	27,269	5,524	54.31%	26,541	64.42%	41,200	728	2.74%
Planning, Bldg & Code Enf.	17,742	1,258	672	19,672	10,557	953	53.67%	9,117	61.25%	14,884	1,440	15.79%
Parks, Rec & Neigh Svcs	123,327	2,196	1,836	127,359	74,159	4,527	58.23%	58,341	60.47%	96,475	15,818	27.11%
Environmental Services	5,746	167	617	6,530	3,018	1,415	46.22%	2,708	66.68%	4,061	310	11.45%
Total Community Services	193,825	5,502	5,199	204,526	115,339	12,545	56.39%	97,052	61.76%	157,136	18,287	18.84%
Total Dept. Expenditures	1,220,849	35,739	25,842	1,282,430	767,496	42,707	59.85%	721,496	68.27%	1,056,786	46,000	6.38%

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Note: Figures may not total due to rounding.

CITY OF SAN JOSE
GENERAL FUND SOURCE AND USE OF FUNDS
EXPENDITURES
FOR THE MONTHS ENDED FEBRUARY 29, 2024
(UNAUDITED)
(\$000's)

	ADOPTED FY 2023-2024 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2023-2024 BUDGET	YEAR-TO-DATE		CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL (1)	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END ACTUAL (1)	CUR YTD LESS PRIOR YTD ACTUAL (1)	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
					ACTUAL	ENCUMBR						
Non-Dept Expenditures												
City-wide Expenditures:												
Community and Economic Develop.	151,145	29,188	27,904	208,237	25,587	51,645	12.29%	12,736	19.12%	66,605	12,851	100.90%
Environmental & Utility Services	2,701	425	386	3,512	1,218	354	34.68%	1,238	66.59%	1,859	(20)	-1.62%
Public Safety	27,724	8,468	2,173	38,365	20,418	2,392	53.22%	18,382	68.11%	26,987	2,036	11.08%
Neighborhood Services	63,686	(6,031)	12,742	70,397	17,699	19,691	25.14%	12,343	23.86%	51,733	5,356	43.39%
Transportation Services	5,473	628	9	6,110	1,454	12	23.80%	1,732	45.19%	3,833	(278)	-16.05%
Strategic Support	75,894	6,884	5,043	87,821	21,182	5,212	24.12%	159,540	49.96%	319,307	(138,358)	-86.72%
Total City-wide Expenditures	326,623	39,562	48,257	414,442	87,558	79,306	21.13%	205,971	43.79%	470,324	(118,413)	-57.49%
Other Non-Dept Expenditures:												
Capital Improvements	62,264	2,274	10,334	74,872	8,844	21,268	11.81%	17,452	63.85%	27,331	(8,608)	-49.32%
Transfers to Other Funds	30,406	66	-	30,472	30,472	-	100.00%	37,811	100.00%	37,811	(7,339)	-19.41%
Total Non-Dept Expenditures	419,293	41,902	58,591	519,786	126,874	100,574	24.41%	261,234	48.79%	535,466	(134,360)	-51.43%
Reserves												
Contingency Reserve	47,000	3,000	-	50,000	-	-	0.00%	-	0.00%	-	-	0.00%
Earmarked Reserves	352,091	(21,259)	-	330,832	-	-	0.00%	690	0.00%	-	(690)	-100.00%
Total Reserves	399,091	(18,259)	-	380,832	-	-	0.00%	690	0.00%	-	(690)	-100.00%
Total Uses	2,039,233	59,382	84,433	2,183,048	894,370	143,281	40.97%	983,420	61.76%	1,592,252	(89,050)	-9.06%

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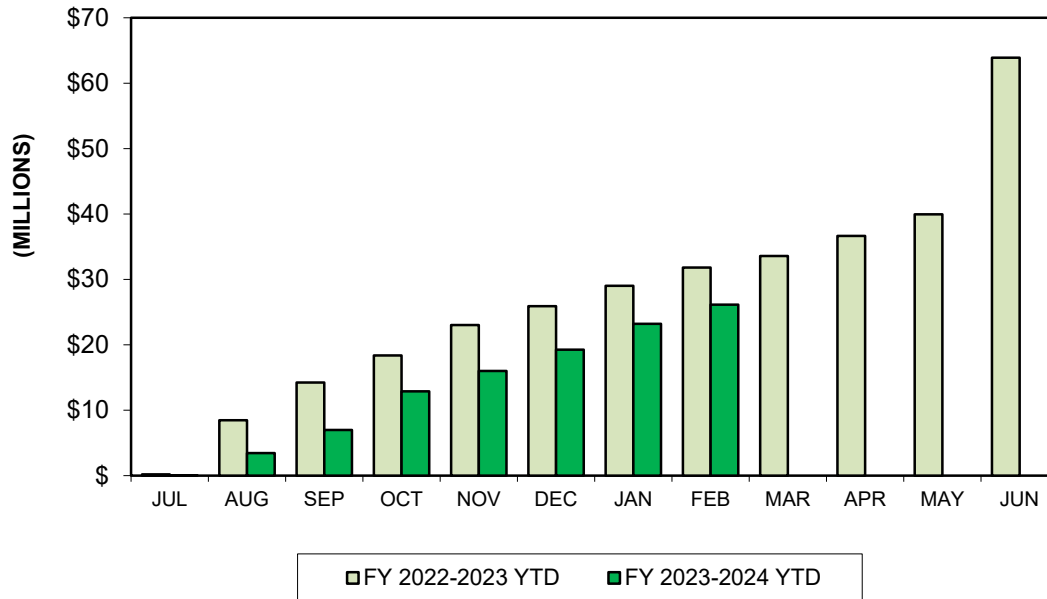
CITY OF SAN JOSE
GENERAL FUND SOURCE AND USE OF FUNDS
FOR THE MONTHS ENDED FEBRUARY 29, 2024
SUPPLEMENTAL SCHEDULE - DEPARTMENTAL REVENUES
(UNAUDITED)
(\$000's)

	ADOPTED FY 2023-2024 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2023-2024 BUDGET	CUR YTD ACTUAL	CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END ACTUAL	CUR YTD LESS PRIOR YTD ACTUAL	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
Police	978	278	-	1,256	999	79.54%	623	52.89%	1,178	376	60.35%
Public Works	-	-	-	-	-	-	1	0.00%	-	(1)	-100.00%
Transportation	1,899	(3)	-	1,896	1,052	55.50%	1,305	79.91%	1,633	(253)	-19.37%
Library	66	-	-	66	72	109.63%	42	53.85%	78	30	72.28%
Planning, Bldg & Code Enforcement	-	-	-	-	-	-	3	0.00%	-	(3)	0.00%
Parks Rec & Neigh Svcs	16,623	2,000	-	18,623	10,377	55.72%	8,783	49.60%	17,707	1,594	18.15%
Miscellaneous Dept Charges	2,807	(279)	-	2,528	1,610	63.68%	2,171	72.39%	2,999	(561)	-25.85%
Total Fees, Rates, and Charges	22,373	1,996	-	24,369	14,110	57.90%	12,928	54.79%	23,595	1,182	9.15%

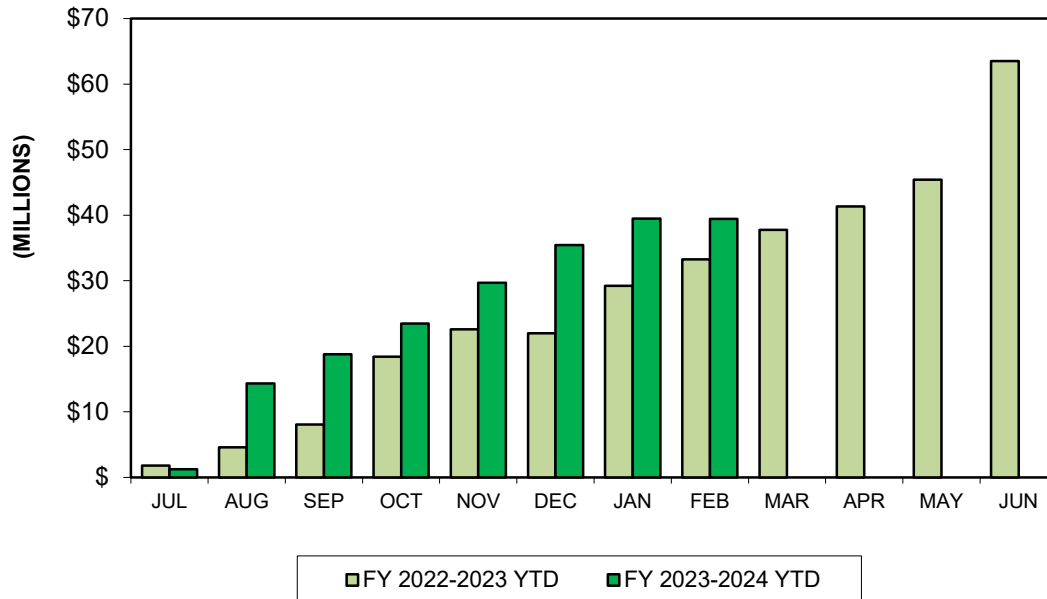
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CONSTRUCTION & CONVEYANCE TAX FUNDS 377-378 & 380-398
Comparison of YTD Revenues vs. Prior YTD Revenues

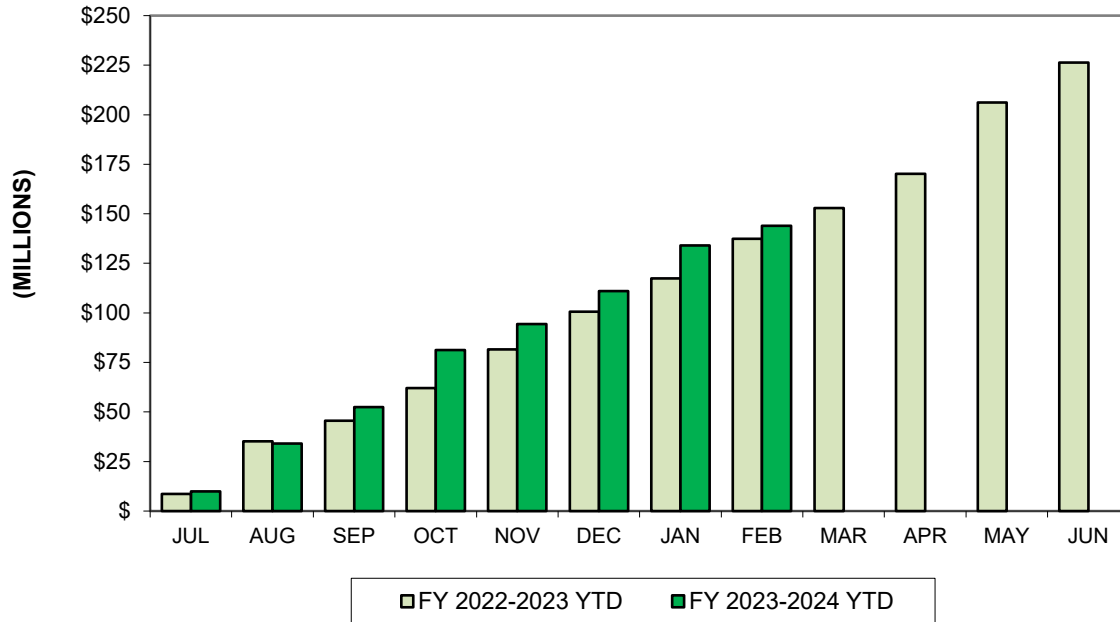


CONSTRUCTION & CONVEYANCE TAX FUNDS 377-378 & 380-398
Comparison of YTD Expenditures vs. Prior YTD Expenditures

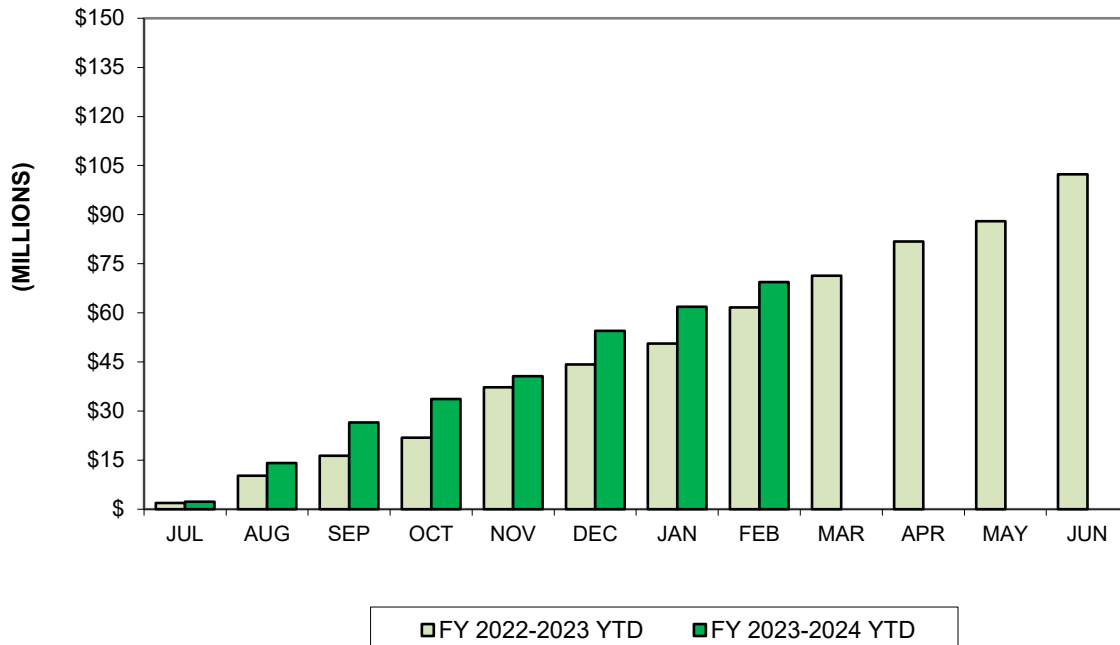


Note: 1) FY 2024 revenues have decreased primarily due to the downward trend in real property transfers.
 2) Increase in expenditures is due to an increase in the number of construction and capital maintenance projects.

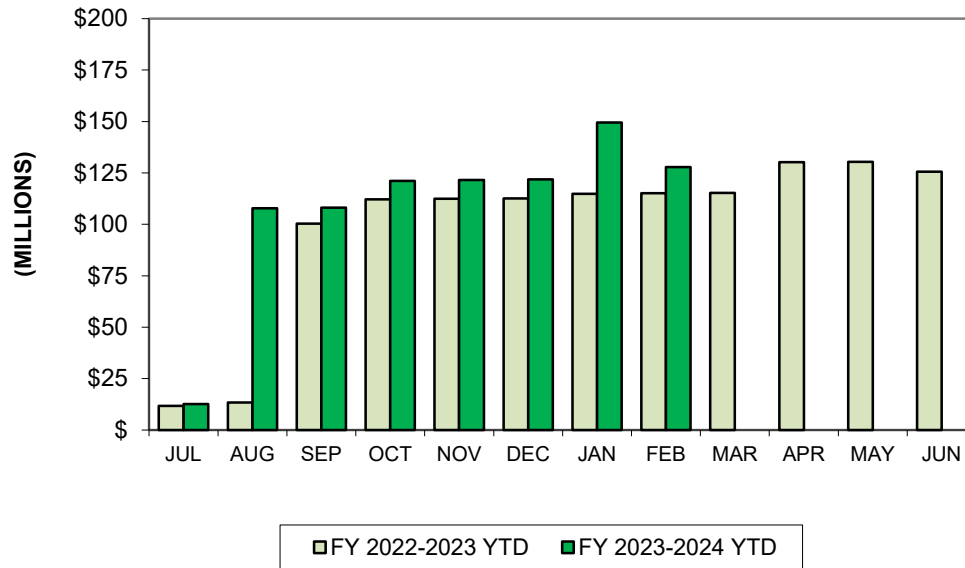
AIRPORT REVENUE FUND 521
Comparison of YTD Revenues vs. Prior YTD Revenues



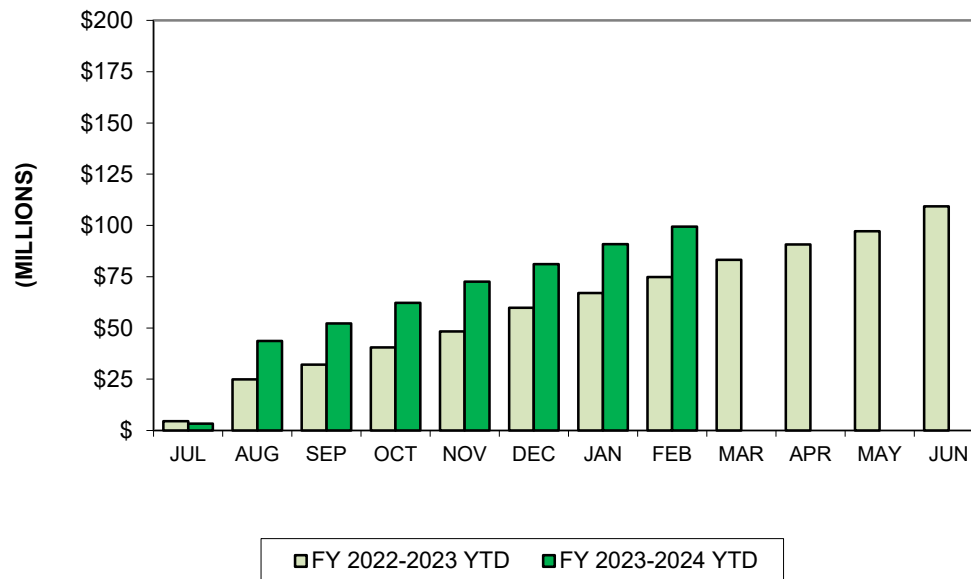
AIRPORT MAINTENANCE & OPERATION FUND 523
Comparison of YTD Expenditures vs. Prior YTD Expenditures



WPCP OPERATION FUND 513
Comparison of YTD Revenues vs. Prior YTD Revenues



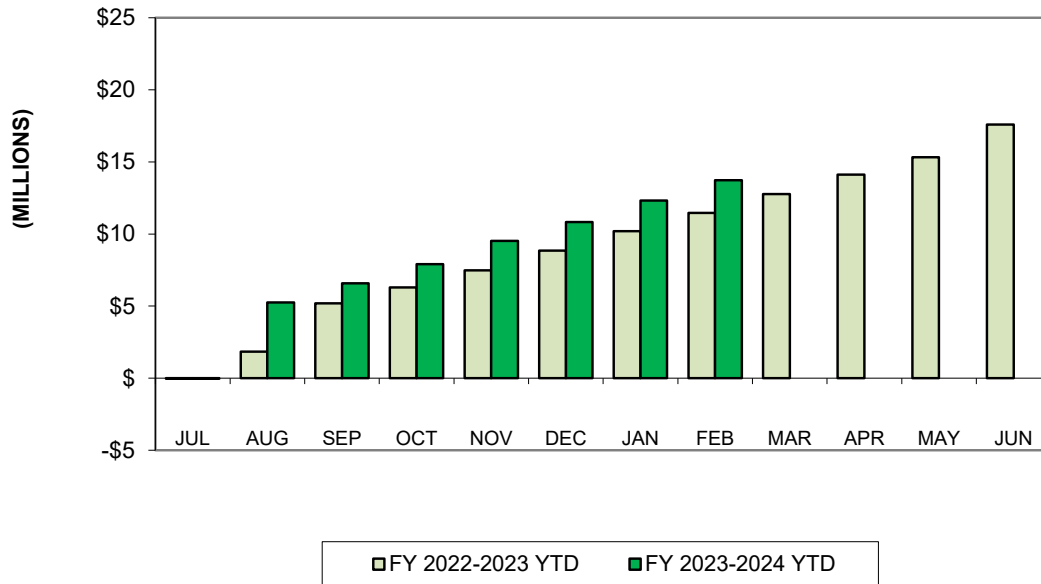
WPCP OPERATION FUND 513
Comparison of YTD Expenditures vs. Prior YTD Expenditures



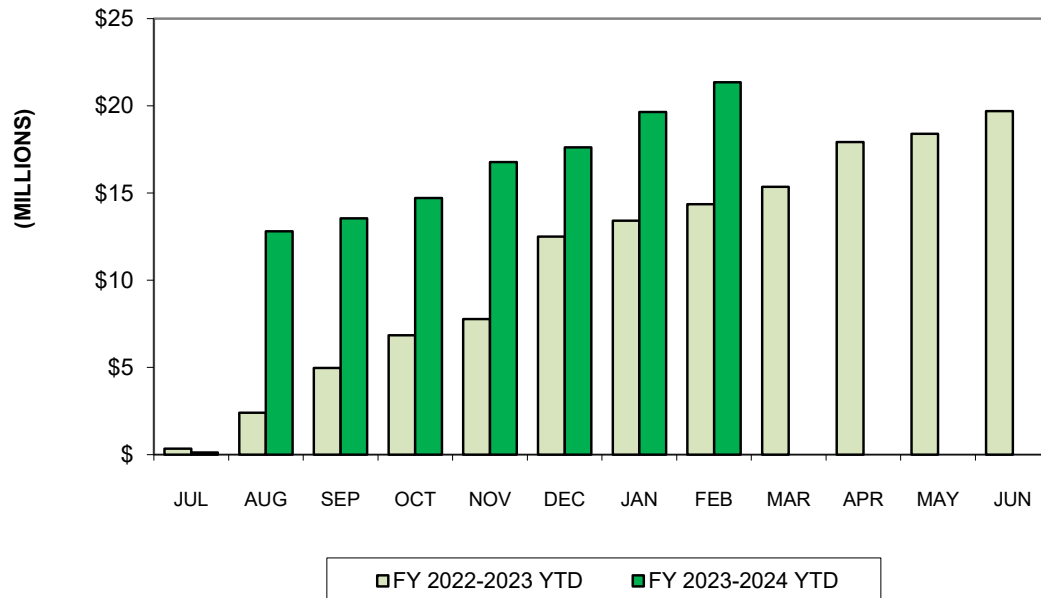
Note: 1) Increase in revenues as of February 2024 is mainly due to transfers from the Sewer Service & Use Charge Fund (541). As of February 2024, \$94.9 million was transferred, whereas only \$86.8 million was transferred as of February 2023.

2) Increase in expenditures was due to a \$19.2 million transfer to the South Bay Water Recycling Operating Fund (570) as of February 2024; whereas \$0 million was transferred as of February 2023.

GENERAL PURPOSE PARKING FUNDS 533 & 559
Comparison of YTD Revenues vs. Prior YTD Revenues

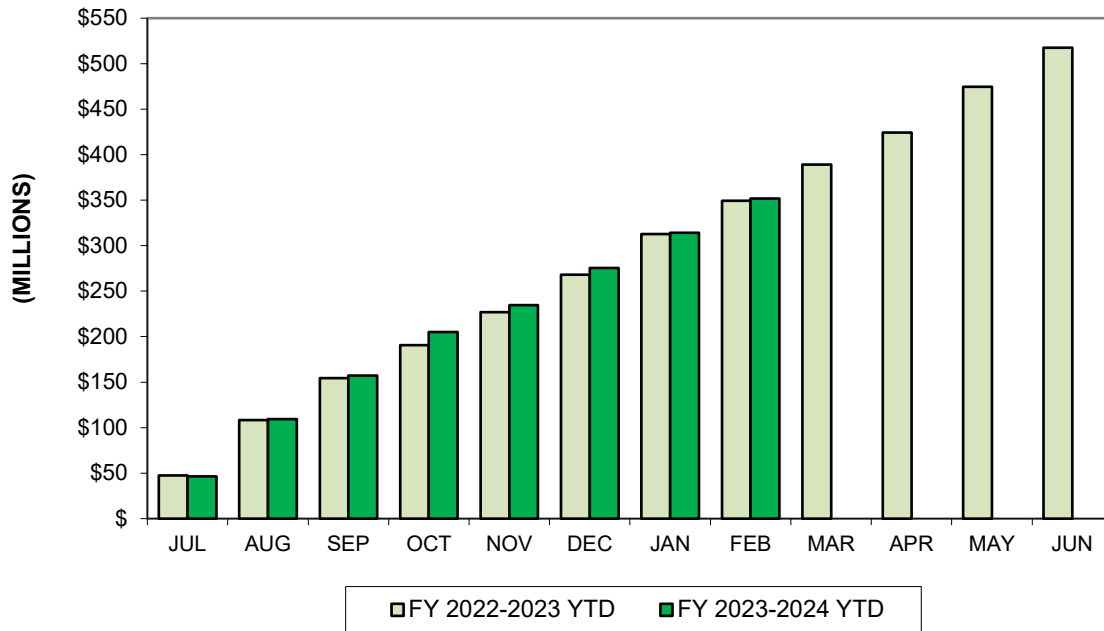


GENERAL PURPOSE PARKING FUNDS 533 & 559
Comparison of YTD Expenditures vs. Prior YTD Expenditures

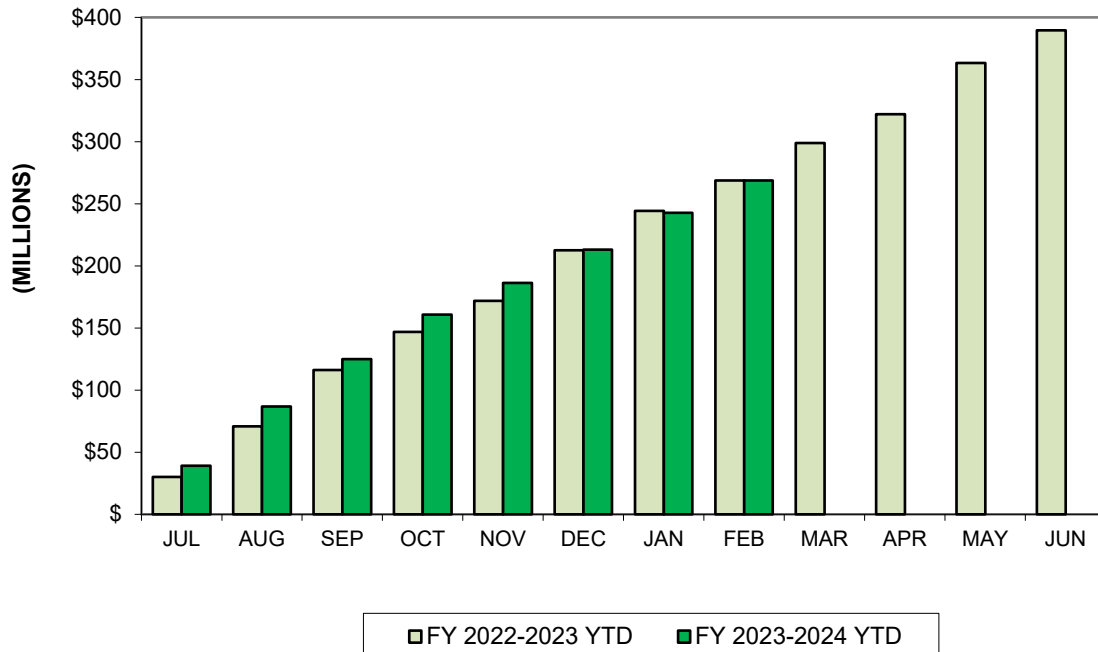


Note: 1) Increase in revenue and expenditure as of February 2024 is due to an internal transfer between General Purpose Parking Funds (533 & 559) by \$2.2 million, and an additional expenditure increase of \$5.1 million for Parking Garage projects.

CLEAN ENERGY FUND 501
Comparison of YTD Revenues vs. Prior YTD Revenues



CLEAN ENERGY FUND 501
Comparison of YTD Expenditures vs. Prior YTD Expenditures



**CITY OF SAN JOSE
SPECIAL FUNDS
SOURCE AND USE OF FUNDS
FOR THE MONTHS ENDED FEBRUARY 29, 2024
(UNAUDITED)
(\$000's)**

	ADOPTED FY 2023-2024 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2023-2024 BUDGET	YEAR-TO-DATE		PRIOR Y-T-D ACTUAL
					ACTUAL	ENCUMBR	
Construction/Conveyance Tax							
Prior Year Encumbrance	-	-	11,090	11,090	11,090	-	9,712
Beginning Fund Balance	101,742	15,387	-	117,129	117,129	-	122,254
Revenues	63,259	(6,101)	-	57,158	26,146	-	31,790
Total Sources	165,001	9,286	11,090	185,377	154,365	-	163,756
Total Uses	165,001	9,286	11,090	185,377	39,433	13,636	33,243
Airport							
Prior Year Encumbrance	-	-	44,503	44,503	44,503	-	31,244
Beginning Fund Balance	312,656	(5,254)	-	307,402	307,402	-	257,271
Revenues	706,209	(12,838)	-	693,371	339,708	-	323,937
Total Sources	1,018,865	(18,092)	44,503	1,045,276	691,613	-	612,452
Total Uses	1,018,865	(18,092)	44,503	1,045,276	320,236	42,381	275,268
Waste Water Treatment							
Prior Year Encumbrance	-	-	188,423	188,423	188,423	-	276,774
Beginning Fund Balance	337,449	(59,083)	-	278,366	278,366	-	181,203
Revenues	541,583	85,000	-	626,583	470,708	-	404,620
Total Sources	879,032	25,917	188,423	1,093,372	937,497	-	862,597
Total Uses	879,032	25,917	188,423	1,093,372	391,262	181,583	345,261
Parking							
Prior Year Encumbrance	-	-	4,144	4,144	4,144	-	7,501
Beginning Fund Balance	27,298	11,868	-	39,166	39,166	-	38,079
Revenues	19,150	1,143	-	20,293	13,724	-	11,471
Total Sources	46,448	13,011	4,144	63,603	57,034	-	57,051
Total Uses	46,448	13,011	4,144	63,603	21,345	8,943	14,367
Municipal Water							
Prior Year Encumbrance	-	-	4,064	4,064	4,064	-	7,756
Beginning Fund Balance	35,584	2,177	-	37,761	37,761	-	31,638
Revenues	131,902	-	-	131,902	54,925	-	45,753
Total Sources	167,486	2,177	4,064	173,727	96,750	-	85,147
Total Uses	167,486	2,177	4,064	173,727	51,307	29,646	43,361

(*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE
SPECIAL FUNDS
SOURCE AND USE OF FUNDS
FOR THE MONTHS ENDED FEBRUARY 29, 2024
(UNAUDITED)
(\$000's)**

	ADOPTED FY 2023-2024 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2023-2024 BUDGET	YEAR-TO-DATE		PRIOR Y-T-D ACTUAL
					ACTUAL	ENCUMBR	
Community Energy							
Prior Year Encumbrance	-	-	22,761	22,761	22,761	-	5,217
Beginning Fund Balance	180,030	(6,304)	-	173,726	173,726	-	100,614
Revenues	522,847	1,314	-	524,161	351,760	-	349,470
Total Sources	<u>702,877</u>	<u>(4,990)</u>	<u>22,761</u>	<u>720,648</u>	<u>548,247</u>	<u>-</u>	<u>455,301</u>
Total Uses	<u>702,877</u>	<u>(4,990)</u>	<u>22,761</u>	<u>720,648</u>	<u>268,656</u>	<u>70,451</u>	<u>268,785</u>
Gas Tax							
Revenues	17,000	-	-	17,000	9,137	-	8,841
Total Sources	<u>17,000</u>	<u>-</u>	<u>-</u>	<u>17,000</u>	<u>9,137</u>	<u>-</u>	<u>8,841</u>
Total Uses	<u>17,000</u>	<u>-</u>	<u>-</u>	<u>17,000</u>	<u>9,137</u>	<u>-</u>	<u>8,841</u>
Building and Structures							
Prior Year Encumbrance	-	-	22,093	22,093	22,093	-	3,874
Beginning Fund Balance	78,505	1,388	-	79,893	79,893	-	99,342
Revenues	86,569	8,189	-	94,758	28,754	-	22,325
Total Sources	<u>165,074</u>	<u>9,577</u>	<u>22,093</u>	<u>196,744</u>	<u>130,740</u>	<u>-</u>	<u>125,541</u>
Total Uses	<u>165,074</u>	<u>9,577</u>	<u>22,093</u>	<u>196,744</u>	<u>27,765</u>	<u>13,912</u>	<u>16,717</u>
Residential Construction							
Beginning Fund Balance	2,695	374	-	3,069	3,069	-	2,891
Revenues	260	35	-	295	198	-	175
Total Sources	<u>2,955</u>	<u>409</u>	<u>-</u>	<u>3,364</u>	<u>3,267</u>	<u>-</u>	<u>3,066</u>
Total Uses	<u>2,955</u>	<u>409</u>	<u>-</u>	<u>3,364</u>	<u>80</u>	<u>-</u>	<u>45</u>
Transient Occupancy Tax							
Prior Year Encumbrance	-	-	775	775	775	-	675
Beginning Fund Balance	4,518	450	-	4,968	4,968	-	5,375
Revenues	24,055	-	-	24,055	12,872	-	12,611
Total Sources	<u>28,573</u>	<u>450</u>	<u>775</u>	<u>29,798</u>	<u>18,615</u>	<u>-</u>	<u>18,661</u>
Total Uses	<u>28,573</u>	<u>450</u>	<u>775</u>	<u>29,798</u>	<u>19,548</u>	<u>2,544</u>	<u>15,095</u>

(*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

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CITY OF SAN JOSE
SPECIAL FUNDS
SOURCE AND USE OF FUNDS
FOR THE MONTHS ENDED FEBRUARY 29, 2024
(UNAUDITED)
(\$000's)

	ADOPTED FY 2023-2024 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2023-2024 BUDGET	YEAR-TO-DATE		PRIOR Y-T-D ACTUAL
					ACTUAL	ENCUMBR	
Conventions, Arts & Entertainment							
Prior Year Encumbrance	-	-	311	311	311	-	64
Beginning Fund Balance	5,941	(356)	-	5,585	5,585	-	3,505
Revenues	11,957	(50)	-	11,907	12,287	-	13,067
Total Sources	17,898	(406)	311	17,803	18,183	-	16,636
Total Uses	17,898	(406)	311	17,803	10,818	1,702	12,138
Golf							
Beginning Fund Balance	2,646	153	-	2,799	2,799	-	2,749
Revenues	820	6	-	826	1,068	-	324
Total Sources	3,466	159	-	3,625	3,867	-	3,073
Total Uses	3,466	159	-	3,625	179	-	219
Emergency Reserve							
Prior Year Encumbrance	-	-	2,551	2,551	2,551	-	3,897
Beginning Fund Balance	663	(27,539)	-	(26,876)	(26,876)	-	(31,712)
Revenues	20	34,431	-	34,451	998	-	7,149
Total Sources	683	6,892	2,551	10,126	(23,327)	-	(20,666)
Total Uses	683	6,892	2,551	10,126	267	299	1,439
Low and Moderate Income Housing Asset							
Prior Year Encumbrance	-	-	42,837	42,837	42,837	-	53,627
Beginning Fund Balance	52,614	58,327	-	110,941	110,941	-	118,668
Revenues	14,500	-	-	14,500	12,596	-	9,931
Total Sources	67,114	58,327	42,837	168,278	166,374	-	128,599
Total Uses	67,114	58,327	42,837	168,278	26,481	49,134	24,050
Other Special Revenue Funds							
Prior Year Encumbrance	-	-	46,858	46,858	46,858	-	51,425
Beginning Fund Balance	395,463	2,075	-	397,538	397,538	-	487,616
Revenues	630,726	46,931	-	677,657	459,727	-	421,197
Total Sources	1,026,189	49,006	46,858	1,122,053	904,123	-	960,238
Total Uses	1,026,189	49,006	46,858	1,122,053	360,556	177,722	333,368

(*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.

CITY OF SAN JOSE
CAPITAL PROJECT FUNDS
SOURCE AND USE OF FUNDS
FOR THE MONTHS ENDED FEBRUARY 29, 2024
(UNAUDITED)
(\$000's)

	ADOPTED FY 2023-2024 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2023-2024 BUDGET	YEAR-TO-DATE		PRIOR Y-T-D ACTUAL
					ACTUAL	ENCUMBR	
Construction Excise							
Prior Year Encumbrance	-	-	28,547	28,547	28,547	-	53,704
Beginning Fund Balance	89,219	(9,803)	-	79,416	79,416	-	225,244
Revenues	97,043	41,492	-	138,535	53,801	-	43,592
Total Sources	<u>186,262</u>	<u>31,689</u>	<u>28,547</u>	<u>246,498</u>	<u>161,764</u>	<u>-</u>	<u>322,540</u>
Total Uses	<u>186,262</u>	<u>31,689</u>	<u>28,547</u>	<u>246,498</u>	<u>73,646</u>	<u>28,120</u>	<u>108,535</u>
Other Capital Funds							
Prior Year Encumbrance	-	-	22,905	22,905	22,905	-	1,102
Beginning Fund Balance	172,546	23,720	-	196,266	196,266	-	43,738
Revenues	350	-	-	350	4,277	-	196
Total Sources	<u>172,896</u>	<u>23,720</u>	<u>22,905</u>	<u>219,521</u>	<u>223,448</u>	<u>-</u>	<u>45,036</u>
Total Uses	<u>172,896</u>	<u>23,720</u>	<u>22,905</u>	<u>219,521</u>	<u>35,010</u>	<u>78,027</u>	<u>18,395</u>

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**CITY OF SAN JOSE
OTHER FUND TYPES
SOURCE AND USE OF FUNDS
FOR THE MONTHS ENDED FEBRUARY 29, 2024
(UNAUDITED)
(\$000's)**

	ADOPTED FY 2023-2024 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2023-2024 BUDGET	YEAR-TO-DATE		PRIOR Y-T-D ACTUAL
					ACTUAL	ENCUMBR	
Trust and Agency							
Prior Year Encumbrance	-	-	379	379	379	-	430
Beginning Fund Balance	4,509	5,240	-	9,749	9,749	-	11,993
Revenues	3,920	96	-	4,016	3,066	-	4,445
Total Sources	8,429	5,336	379	14,144	13,194	-	16,868
Total Uses	8,429	5,336	379	14,144	4,606	37	3,928

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