

Status Report On Downtown West Community Benefits

Community and Economic Development Committee

January 23, 2023

Item (d)3

Nanci Klein, Director of Economic Development and Cultural Affairs

Lori Severino, Assistant to the City Manager

| Background

- May 2021: City Council approved Google's Downtown West development project
- Development Agreement outlines up to \$200 million in Community Benefits
- Equity focused, based on extensive outreach process from 2018-21



| Community Benefits Summary

Community Benefit	Amount
30 additional moderate-income units integrated with market-rate housing	\$7.0M
Land Transfer to the City for the development of affordable housing (subject to subsequent approvals)	\$8.4M
Community Stabilization and Opportunity Pathways Fund (to be guided by a new commission)	up to \$154,760,000 as the office is built
Payments to the City over time for economic opportunity, community stabilization, neighborhood programs, and early childhood education/childcare	up to \$22,340,000 as the office is built
Early payments to the City for community stabilization, job readiness, neighborhood programs, and fund set-up	\$7.5M
Total	\$200.0M

| Housing Programs

Program	Amount
Outreach to tenants and landlords on the eviction moratorium and rental relief programs	\$1,250,000
Capacity building for nonprofit organizations	\$1,000,000
Preservation Pilot Program	\$500,000
Land Trust Predevelopment Work	\$250,000
Total	\$3,000,000



Image Credit: LifeMoves



Image Credit: Rebuilding Together SV

| Economic Opportunity Programs

Program	Amount
San José Aspires	\$1,500,000
Paid work experience and occupational skills training program	\$625,000
Childcare support for workforce program participants	\$600,000
College and career pathways coordinator (3-year project position)	\$525,000
Neighborhood programs at the Gardner Community Center	\$1,000,000
Total	\$4,250,000



Image Credit: SEIU 521

| Community Stabilization and Opportunity Pathways Fund Set-Up

Allocation: \$250,000

Completed:

- Adopted ordinance establishing the Community Stabilization and Opportunity Pathways Fund Commission
- Council appointed initial members to the Commission

Next step:

- Onboard the Commission members and begin meetings in spring 2023



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