

# Status Report On Downtown West Community Benefits

**Community and Economic Development Committee**

**January 23, 2023**

**Item (d)3**

Nanci Klein, Director of Economic Development and Cultural Affairs

Lori Severino, Assistant to the City Manager

# | Background

- May 2021: City Council approved Google's Downtown West development project
- Development Agreement outlines up to \$200 million in Community Benefits
- Equity focused, based on extensive outreach process from 2018-21



Note: Illustrative massing reflects the combination of density allowed in project's zoning and applicable Downtown West design standards and guidelines.



# | Community Benefits Summary

Community Benefit	Amount
30 additional moderate-income units integrated with market-rate housing	\$7.0M
Land Transfer to the City for the development of affordable housing (subject to subsequent approvals)	\$8.4M
Community Stabilization and Opportunity Pathways Fund (to be guided by a new commission)	up to \$154,760,000 as the office is built
Payments to the City over time for economic opportunity, community stabilization, neighborhood programs, and early childhood education/childcare	up to \$22,340,000 as the office is built
Early payments to the City for community stabilization, job readiness, neighborhood programs, and fund set-up	\$7.5M
<b>Total</b>	<b>\$200.0M</b>

# | Housing Programs

Program	Amount
Outreach to tenants and landlords on the eviction moratorium and rental relief programs	\$1,250,000
Capacity building for nonprofit organizations	\$1,000,000
Preservation Pilot Program	\$500,000
Land Trust Predevelopment Work	\$250,000
<b>Total</b>	<b>\$3,000,000</b>



# Economic Opportunity Programs

Program	Amount
San José Aspires	\$1,500,000
Paid work experience and occupational skills training program	\$625,000
Childcare support for workforce program participants	\$600,000
College and career pathways coordinator (3-year project position)	\$525,000
Neighborhood programs at the Gardner Community Center	\$1,000,000
<b>Total</b>	<b>\$4,250,000</b>



# | Community Stabilization and Opportunity Pathways Fund Set-Up

Allocation: \$250,000

Completed:

- Adopted ordinance establishing the Community Stabilization and Opportunity Pathways Fund Commission
- Council appointed initial members to the Commission

Next step:

- Onboard the Commission members and begin meetings in spring 2023



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