COUNCIL AGENDA: 6/13/2023

ITEM: 3.5



Memorandum

TO: CITY COUNCIL FROM: Mayor Matt Mahan

SUBJECT: SEE BELOW **DATE:** June 6, 2023

APPROVED:

Matt Mohan

6-9-2023

SUBJECT: Proposed Changes to the Spending Priorities and Percentage Allocations Measure E Real Property Transfer Taxes.

RECOMMENDATION

1. If Council is unable to approve by two-thirds (2/3rds) affirmative vote changes to the Measure E priority allocations, then Council should agendize for the June 20, 2023 Council meeting a vote on whether to waive the two-thirds (2/3rds) vote requirement under City Council Policy 1-18, Section 22(c)(2) and adopt a resolution approving changes to the Measure E priority allocations by an affirmative majority vote of at least six members of the City Council.

BACKGROUND

My June Budget Message seeks to strike a balance for Measure E spending allocations between both affordable housing and interim housing. We do our best work when we do it together, and I very much hope we can achieve the two-thirds voting threshold specified by City Council Policy 1-18 for the onetime reallocation of prior year Measure E funds. In the unfortunate event that we cannot reach this level of agreement, in accordance with City Council Policy 0-1 that governs the waiving of City Council policy requirements, we should bifurcate the budget discussion to take up the Measure E spending allocation decision separately through a Council vote on June 20th that would give Council the opportunity at that time to vote on whether to waive the two-thirds vote requirement under City Council Policy 1-18.