Berryessa Flea Market Status Report

Community and Economic Development Committee May 22, 2023 Item (d)3

Presenters: Nanci Klein and Adolfo Ruelas Office of Economic Development and Cultural Affairs





Outline

- 1. Background
- 2. Property Owner Status Reports
- 3. Vendor Support
- 4. Economic and Feasibility Studies
- 5. Flea Market Advisory Group





City Council Direction - June 2021

Vendor outreach and resources

Vendor Transition Fund

Flea Market Advisory Group

5-acre, on-site Urban Market

Economic/feasibility studies

Support Berryessa Flea Market vendors through the redevelopment of the site

Quarterly Status Reports

Requirements:

- Property owner to submit Quarterly Status Reports on permitting and construction activities and vendor displacement, relocation, and termination
- Community and Economic Development Committee to review the owner's reports twice a year





Quarterly Status Reports

Report submitted in April 2023:

- Property owners will not provide the one-year notice of Flea Market closure prior to October 1, 2023 (instead of July 1, 2023)
- **Application for Master Planned Development permit and Tentative** Map under the City's review (to be discussed at Berryessa Neighbor meeting on June 12)



OCTOBER 2023

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OCTOBER 2024

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Vendor Outreach, Engagement, and Support

A new vendor support loan and technical assistance program led by local nonprofit organization, Mission Asset Fund (MAF) has been launched to assist Berryessa Flea Market vendors.

MAF will provide:a) Technical assistanceb) Grantsc) 0% Loans



Economic & Feasibility Studies

Estolano Advisors is conducting three inter-related studies:

- Economic and Cultural Impact Study
- Research on potential operating • models
- Alternative site assessment







Advisory Group Timeline

March 28, 2023: staff shared the charter for the new Flea Market Advisory Group with City Council

April 25, 2023: Information Memorandum issued on completion of the member selection process and City Manager appointment (10 vendor representatives and one property owner representative)

May 17, 2023: first meeting of the Advisory Group

Info at: https://www.sjeconomy.com/fleamarketvendors

Advisory Group CY 2023 Work Plan

June: Describe approach to the studies and present preliminary data

August: Review findings of studies and potential opportunities

September: Discuss all potential funding ideas and other supports to address vendor needs

November: Develop recommendations on a high-level plan for the Vendor Transition Fund

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