COUNCIL AGENDA: 5/2/2023

FILE: 23-614 ITEM: 2.10



## Memorandum

TO: HONORABLE MAYOR FROM: Toni J. Taber, CMC

AND COUNCIL City Clerk

SUBJECT: RETIREMENT BOARD STIPEND DATE: April 21, 2023

## **RECOMMENDATION**

a) Adopt recommendation for Retirement Board Stipend.

## **BACKGROUND**

On November 2014, voters in the City of San José passed Measure G, amending the powers and duties of the Salary Setting Commission to include making biennial recommendations to the City Council regarding the monthly stipend for a non-City employee member of the retirement board or boards which administer the retirement plan or plans.

On March 29, 2023, the Commission unanimously adopted the recommendation of a \$20 per month increase from \$260 to \$280 in the stipend per board meeting for non-City employee member of the Retirement Boards.

TONI J. TABER, CMC City Clerk

For questions, please contact Toni Taber, City Clerk, at (408) 535-1260.