

Housing

Branham & Monterey Lane Acceptance of HomeKey Grant

November 1, 2022

Item: 8.3

Jacky Morales-Ferrand
Director

Rachel VanderVeen
Deputy Director



11/1/2022

Branham and Monterey

Developer & Services Provider: LifeMoves

- Branham Lane & Monterey Road
- ▲ Interim Shelter for individuals and couples
- Potential Conversion to Permanent Housing









Emergency Interim Housing

- Half of units will be set-aside for chronically homeless
- ♠ Follows the "Housing First" Principles
- Lived Experience AdvisoryBoard (LEAB) -Project Design Informed







Construction and Operating Budget

	Homekey Funds	Sobrato	OSH	City (Measure E)	Totals
Construction	\$40,700,000	\$5,000,000	\$0	\$10,000,000	\$55,700,000
Operating Subsidy for Seven Years	\$10,852,800	\$0	\$4,000,000	\$27,000,000	\$41,852,800
Total	\$51,552,800	\$5,000,000	\$4,000,000	\$37,000,000	\$97,552,800





Potential Conversion to Permanent

♠ Permanent housing with kitchenettes

Qualifies for Federal Government Housing Choice Voucher

Program

Access to jobs, transit
 and medical services





Thank you!









PLANNING, BUILDING & CODE ENFORCEMENT





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