COUNCIL AGENDA: 10/25/22

**ITEM: 10.3** 



## Memorandum

TO: HONORABLE MAYOR AND

CITY COUNCIL

**FROM:** Councilmember Raul Peralez

**SUBJECT: SEE BELOW DATE:** October 21, 2022

Approved by: Date: 10/21/2022

SUBJECT: DA22-001 - Third Amendment to the Development Agreement with Jackson-Taylor Partners, LLC for the Japantown Corporation Yard Redevelopment **Project (Ordinance No. 29528)** 

## **RECOMMENDATION**

Approve Staff's recommendation and direct Staff to return to the Community and Economic Development Committee with regular progress reports on the construction, occupation, and utilization of the Creative Center for the Arts.

## **BACKGROUND**

After nearly two decades of planning, community engagement, negotiations with multiple developers, and city meetings, I am excited to see the Creative Center for the Arts one step closer to providing a permanent, stable home for San José Taiko and other local nonprofit arts and cultural groups in the heart of San José's Japantown.

I want to thank Staff from the City's Office of Economic Development and Cultural Affairs as well as Planning, Building, and Code Enforcement for the time and energy they have invested in this project. Thanks are also due to Swenson Builders, Shea Properties, SVCreates, San José Taiko, Japantown neighbors and businesses, and all of the partners who came together in a spirit of collaboration to create a truly unique asset for our creative community.