

RESOLUTION NO.

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE CASTING A BALLOT IN FAVOR OF THE EXPANSION AND RENEWAL OF THE DOWNTOWN SAN JOSE PROPERTY-BASED BUSINESS IMPROVEMENT DISTRICT AS THE PROPERTY OWNER OF REAL PROPERTY IN THE PROPOSED DISTRICT AND THE IMPOSITION OF AN ASSESSMENT OF CITY-OWNED PROPERTY IN THE AMOUNT OF \$748,264, WITH ANNUAL INCREASES OVER THE NEXT NINE (9) YEARS OF UP TO FIVE PERCENT (5%) PER YEAR, PLUS UP TO AN ADDITIONAL FIVE PERCENT (5%) ON ENTERPRISE GOVERNMENT PARCELS

WHEREAS, on April 19, 2022, the City Council of the City of San José adopted Resolution No. 80468 approving the City property owner petition that supports the expansion and renewal of the Downtown San José Property-Based Business Improvement District (“PBID”); and

WHEREAS, the City Council has held a public hearing for the expansion and renewal of a PBID; and

WHEREAS, City staff recommends that the City Council cast a ballot in favor of the expansion and renewal of the PBID and the imposition of an assessment on City-owned property; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

A ballot is cast in favor of the expansion and renewal of the Downtown San José Property-Based Business Improvement District and the imposition of an assessment on City-owned property in the amount of \$748,264, with annual increases over annual

increases over the next nine (9) years of up to five percent (5%) per year, plus up to an additional five percent (5%) on enterprise government parcels.

ADOPTED this _____ day of _____, 2022, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

VACANT:

SAM LICCARDO
Mayor

ATTEST:

TONI J. TABER, CMC
City Clerk

ATTACHMENT A

