

SUCCESSOR AGENCY
RESOLUTION NO. _____

**A RESOLUTION OF THE SUCCESSOR AGENCY TO
THE REDEVELOPMENT AGENCY OF THE CITY OF
SAN JOSE APPROVING THE ADMINISTRATIVE
BUDGET FOR JULY 1, 2022 THROUGH JUNE 30,
2023**

WHEREAS, Redevelopment Dissolution Law requires that the Successor Agency to the Redevelopment Agency of the City of San José (“Successor Agency”) prepare an administrative budget for Countywide Oversight Board (“County Board”) approval, which includes Successor Agency operating costs (unemployment costs and professional contractual services) and City of San José (“City”) support services; and

WHEREAS, the Successor Agency’s proposed Administrative Budget, as attached hereto, for the period of July 1, 2022 through June 30, 2023 reflects estimated expenditures of \$280,601, a 3.6% increase from the approved Administrative Budget for FY 2021-22; and

WHEREAS, this increase in expenditures is the result of an increase in personnel costs and staffing levels to support the work of the Successor Agency; and

WHEREAS, the source of funding for the Administrative Budget will be the Redevelopment Property Tax Trust Fund (“RPTTF”), formerly tax increment dollars. The administrative activities performed by City staff on behalf of the Successor Agency will be reimbursed from RPTTF funds;

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE that:

The Administrative Budget of the Successor Agency for the period July 1, 2022 through June 30, 2023, attached hereto, which sets forth Successor Agency operating costs and City support services, is hereby approved.

ADOPTED this _____ day of _____, 2022, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

SAM LICCARDO
Chairperson

ATTEST:

TONI J. TABER, CMC
Secretary

ADMINISTRATIVE BUDGET

SUCCESSOR AGENCY BOARD

Date: May 16, 2022

Subject: Successor Agency to The San José Redevelopment Agency Board Approval of the July 1, 2022 - June 30, 2023 Administrative Budget and Annual Recognized Obligation Payment Schedule 2022-23

Attachment #1

Successor Agency Administrative Budget Summary

ROPS 22-23

July 2022-June 2023

PAYEE	DESCRIPTION OF WORK	APPROVED BUDGET FY21- 22 TOTAL	BUDGET 22-23A	BUDGET 22-23B	BUDGET 22-23	INCREASE
City of San Jose	Personnel costs for operations (refer to Attachment #2)	205,938	106,941	106,941	213,882	7,944
Macias, Gini & O'Connell LLP	Financial Audit Services - Annual Audit	61,863	63,719	0	63,719	1,856
Wells Fargo Bank	General banking service fees	3,000	1,500	1,500	3,000	0
		270,801	172,160	108,441	280,601	9,800

Increase % from ROPS 21-22

3.6%

SUCCESSOR AGENCY BOARD

Date: May 16, 2022

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Attachment #2

**Successor Agency to the Redevelopment Agency
Personnel Costs Detail - Administrative Budget
ROPS 22-23
July 1, 2022 - June 30, 2023**

PCN	Personnel by Position	21-22 FTE	21-22 ROPS	22-23 FTE	ROPS 22-23	ROPS 22-23A	ROPS 22-23B	ROPS 22-23 TOTAL
Attorney's Office								
P_00009174	Chief Deputy City Attorney			0.10	46,732	23,366	23,366	46,732
		0.10	43,513	0.10	46,732	23,366	23,366	46,732
Finance Department								
P_00017828	Analyst			0.05	9,652	4,826	4,826	9,652
P_00016679	Debt Administrator			0.05	10,006	5,003	5,003	10,006
P_00018148	Deputy Director, Accounting			0.02	6,587	3,294	3,294	6,587
P_00021585	Deputy Director, Debt and Treasury			0.02	4,787	2,393	2,393	4,787
P_00000146	Director/SARA Chief Financial Officer			0.05	24,332	12,166	12,166	24,332
P_00008147	Financial Analyst			0.25	52,236	26,118	26,118	52,236
P_00017349	Senior Accountant			0.35	59,550	29,775	29,775	59,550
		0.79	162,425	0.79	167,149	83,575	83,575	167,150
Total Wages		0.89	205,938	0.89	213,881	106,941	106,941	213,882
								7,944

Decrease % in FTE from 21-22
Increase % in salaries from 21-22
Increase from 21-22

0.0%
3.9%
\$ 7,944