



Housing

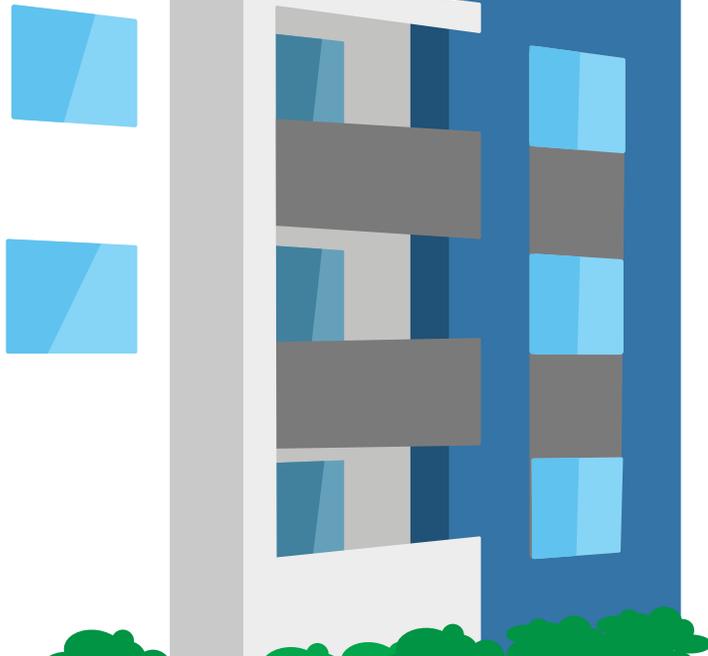
Measure E

Proposed FY 2022-2023, FY 2021-2022 & FY 2020-2021 Spending Plans

May 17, 2022
Item 8.1

Jacky Morales-Ferrand
Director
Housing Department

Rachel VanderVeen
Deputy Director
Housing Department



Today's Objectives



Approve an amendment to FY 2020-21 spending plan and related appropriations



Approve an amendment to FY 2021-22 spending plan and related appropriations



Approve FY 2022-23 spending plan and related appropriations



Background

- 🏠 On March 3, 2020, San José voters approved Measure E
- 🏠 City Council adopted prior Measure E spending Plans
 - June 16, 2020
 - June 15, 2021
- 🏠 On April 19, 2022, City Council adopted amendments to Council Policy 1-18 regarding the use of Measure E proceeds
- 🏠 Housing and Community Development Commission (as Oversight Committee) approved the amended and proposed spending plans



Measure E Spending Plan 2020-2021

1. Affordable housing for extremely low-income households	45%	\$22,590,629
<ul style="list-style-type: none"> Funding for New Construction of Affordable Rental Hsg 		\$22,590,629
2. Affordable housing for low-income households	35%	\$17,570,489
<ul style="list-style-type: none"> Funding for New Construction of Affordable Rental Hsg Acquisition and Rehabilitation of existing buildings 		\$4,975,000 \$12,595,489
3. Affordable housing for moderate-income households	10%	\$5,020,140
<ul style="list-style-type: none"> Funding for New Construction of Affordable Rental Hsg 		\$5,020,140
4. Homelessness Prevention and Solutions	10%	\$5,020,140
<ul style="list-style-type: none"> Destination: Home: Homeless Prevention & Rental Assist. Bill Wilson Center: Student Housing – FY 2020-21 Bill Wilson Center: Student Housing – FY 2021-22 Destination: Home: Homeless Prevention & Rental Assist 		\$2,735,000 \$55,000 \$60,000 \$2,170,140
6. Administration	5%	\$329,430
SUBTOTAL		\$50,530,828

Measure E Spending Plan 2021-2022

1. Affordable housing for extremely low-income households	40%	\$35,200,000
<ul style="list-style-type: none"> Funding for New Construction of Affordable Rental Hsg Acquisition of Hotels 		\$22,200,000 \$13,000,000
2. Affordable housing for low-income households	30%	\$26,400,000
<ul style="list-style-type: none"> Funding for New Construction of Affordable Rental Housing Funding for Acquisition and Rehabilitation Funding for the Construction of Commercial Space for Affordable Hsg 		\$18,087,500 \$4,987,500 \$3,325,000
3. Affordable housing for moderate-income households	5%	\$4,400,000
<ul style="list-style-type: none"> Funding for New Construction of Affordable Rental Housing 		\$4,400,000
4. Homelessness Prevention and Solutions	10%	\$8,800,000
<ul style="list-style-type: none"> Destination Home: Homeless Prevention and Rental Assistance Destination Home: Victims of Domestic Violence Rental Assistance and Case Management or Encampment Residents 		\$5,200,000 \$600,000 \$3,000,000
5. Funding for Homeless Support Programs	15%	\$13,200,000
<ul style="list-style-type: none"> Operation and Construction of Interim Housing 		\$13,200,000
6. Administration	5%	\$2,000,000
SUBTOTAL		\$90,000,000

Measure E Spending Plan 2022-2023

1. Affordable housing for extremely low-income households	40%	\$24,700,000
<ul style="list-style-type: none"> Funding for New Construction of Affordable Rental Housing Funding for Acquisition and Rehabilitation Acquisition of Hotels 		\$13,700,000 \$3,000,000 \$8,000,000
2. Affordable housing for low-income households	30%	\$18,525,000
<ul style="list-style-type: none"> Funding for New Construction of Affordable Rental Housing Funding for Acquisition and Rehabilitation Funding for Land Acquisition 		\$3,525,000 \$5,000,000 \$10,000,000
3. Affordable housing for moderate-income households	5%	\$3,087,500
<ul style="list-style-type: none"> Funding for Affordable For-sale Housing 		\$3,087,000

Measure E Spending Plan 2022-2023

4. Homelessness Prevention and Solutions	10%	\$6,175,000
<ul style="list-style-type: none"> • Destination Home: Homeless Prevention and Rental Assistance • Destination Home: Victims of Domestic Violence • Bill Wilson Center: Student Housing • Rental Assistance and Case Management for Encampment Residents 		\$3,460,000 \$600,000 \$60,000 \$2,055,000
5. Funding for Homeless Support Programs	15%	\$9,262,500
<ul style="list-style-type: none"> • HomeFirst: Arena Hotel Operations • PATH: Pacific Motor Inn Operations • Emergency Interim Housing Maintenance & Operations • Operation and Construction of Interim Housing 		\$3,000,000 \$3,000,000 \$1,800,000 \$9,262,500
6. Administration	15%	\$3,250,000
SUBTOTAL		\$65,000,000

Key Investments

- 🏠 \$89 million dedicated to New Construction
- 🏠 \$25 million dedicated to Acquisition/Rehab
- 🏠 \$22 million towards Interim Housing Construction and Operations
- 🏠 \$21 million for Hotel Acquisition
- 🏠 \$20 million invested in Homelessness Prevention





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