

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE AUTHORIZING THE CITY MANAGER, OR CITY MANAGER'S DESIGNEE, TO ACCEPT THE GRANT OF THE CALIFORNIA STRATEGIC GROWTH COUNCIL AND/OR CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT OF UP TO \$4,014,238 AWARDED UNDER ROUND 4 OF THE AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES PROGRAM FOR THE ROOSEVELT PARK APARTMENTS

WHEREAS, the Affordable Housing and Sustainable Communities program ("AHSC"), was established with a passage of Senate Bill 182 to implement Assembly Bill 32 and the California Global Warming Solutions Act 2006; and

WHEREAS, the purpose of the AHSC Program is to reduce Greenhouse Gas emissions through coordinated projects that implement land use, housing, transportation, and urban greening or land preservation practices supporting infill and compact development near transit; and

WHEREAS, projects awarded funding through this highly competitive grant program, are only the most viable and impactful statewide and must support a broad array of coordinated public policy objectives; and

WHEREAS, on November 1, 2018, the State of California, Strategic Growth ("SGC") and the California Department of Housing and Community Development ("HCD"), issued a Notice of Funding Availability, under the AHSC Program established under Division 44, Part 1 of the Public Resources Code, commencing with Section 75200; and

WHEREAS, on February 5, 2019, the City of San José ("City") Council adopted resolutions approving the City's application for the AHSC grant and loan and authorizing

the execution by the City Manager or designee of the required standard agreements and other documents required in connection with the AHSC program; and

WHEREAS, on February 11, 2019, the City Housing Department and the Department of Transportation submitted a joint application with First Community Housing, a California nonprofit public benefit corporation (“FCH”) for AHSC funds in response to the AHSC NOFA for an amount of up to \$17,000,000 under Round 4 of AHSC program to provide funding for (a) construction and development of an affordable housing project (“Roosevelt Park Apartments”), (b) sustainable transportation infrastructure and transportation-related amenities in connection with infrastructure development, and (c) the provision of program grant costs in connection with the transit program, as set forth in the memorandum from the City Housing and Budget Departments; and

WHEREAS, on July 8, 2019 the HCD and SGC awarded FCH and the City an AHSC program award in the amount of \$12,637,770, consisting of an AHSC Loan of \$8,623,532 for housing funding and an AHSC grant of \$4,014,238 for infrastructure and transit development; and

WHEREAS, the transportation-related amenities being funded by the AHSC award will provide urban greening improvements along the San Antonio Street transportation corridor, enhancing the natural environment and providing connection to public transportation stops for both pedestrians and bicyclists on San Antonio Street; and

WHEREAS, the AHSC program will also enable FCH to provide Valley Transportation Authority Smart Passes to all Roosevelt Park Apartments residents age 5 and up; and

WHEREAS, the AHSC grant will provide funds to design and construct several transportation improvements within a one-mile radius of the AHSC project locations with proposed improvements focusing on providing bikeways and safe and accessible

walkways as well as promoting transit ridership, and will enhance safety for the community and provide greater access to key destinations; and

WHEREAS, the AHSC loan will be directly disbursed to the sponsor, however, the AHSC grant funds will be disbursed as reimbursement progress payments that will be set forth in the Disbursement Agreement, and these reimbursement payments will be made based upon progress milestones outlined in the standard agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The City Manager, or City Manager's designee, is hereby authorized, to accept the grant of the California Strategic Growth Council and/or California Department of Housing and Community Development of up to \$4,014,238 awarded under round 4 of the Affordable Housing and Sustainable Communities Program for the Roosevelt Park Apartments.

ADOPTED this _____ day of _____, 2022, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

SAM LICCARDO
Mayor

ATTEST:

TONI J. TABER, CMC
City Clerk