



Item 8.1: Allocation of Community Benefit Payment from Google

Tuesday, March 1, 2022

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Background

- **May, 25 2021:** City Council approval of the Google's Downtown West project
 - Development Agreement outlines up to \$200 million in Community Benefits, including \$7.5 million in early payments to the City
 - Council approved the allocation of the early payments by category (Supplemental Memo dated May 17, 2021)
- **August 2021:** Council approved specific programs for the first payment of \$3 million
- **December 2021:** Google made the second payment of \$4.5 million in advance of deadline (subject of this Council item)

Approved Allocations (5/17/21 Supplemental Memo)

\$4.5 Million of Early Funding

\$3.25 Million: Scholarships and Job Training (*including scholarships/training for at-risk youth/ adults; childcare to support workforce participation*)

\$1 Million: Neighborhood Programs to Support Economic Recovery/Resilience (*in and around the Diridon Station Area*)

\$250,000: Funding to Initiate Community Stabilization and Opportunity Pathways Fund, including first Five-year Strategic Plan (Governance/Management)

Staff Recommendation for the \$4.5M

Program	Amount
San José Aspires program	\$1,500,000
Paid work experience and occupational skills training program	\$625,000
Childcare subsidies for training program participants	\$600,000
College and career pathways coordinator	\$525,000
Gardner neighborhood programs (specifics to be determined through outreach process)	\$1,000,000
Community Stabilization and Opportunity Pathways Fund set-up work	\$250,000
Total	\$4,500,000

Supplemental Memo, 2/25/22

- Google has agreed to make the first contribution to the Fund earlier than specified in the Development Agreement.
- Specifically, they will make a \$15 million contribution to the Fund within 120 days of starting construction on the first office building (rather than at its completion).