

OFFICE OF ECONOMIC DEVELOPMENT & CULTURAL AFFAIRS Fourth Quarter 2021 Report

The following reports reflect blog posts and other activities and communications by the department over the previous quarter.



Mariscos Costa Alegra Opens in ESJ

The grand opening of a new Mariscos Costa Alegre restaurant in East San José was held in early December, for the third San José location for the local family business that was established in 2018. The event was celebrated by representatives of Prosperity Lab and the Alum Rock Santa Clara Street Business Association, organizations that worked hard to help the restaurant open. In addition, City Councilmember Magdalena Carrasco was on hand to welcome the restaurant to her District, along with County Supervisor Otto Lee and many other community representatives and supporters. Watch the video.

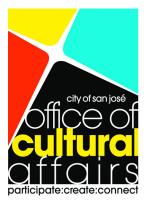
News Release



Downtown for the Holidays

Downtown returned to full holiday activation, after COVID-19 had curtailed even outdoor gatherings in 2020. Events, decorations and festivity in December this year included the return of Kristi Yamaguchi Downtown Ice, Christmas in the Park and Winter Wonderland.

The Nutcracker returned to San Jose performed by San Jose Dance Theater and The New Ballet. 3Below Theaters debuted a holiday celebration called "A Holly Jolly Holiday." **Blogpost**



Cultural Ambassadors Appointed

The City of San José Office of Cultural Affairs is pleased to announce the selection of six local artists to serve as 2022 Creative Ambassadors. The role of the Creative Ambassadors is to champion the power of creative expression and engage residents in finding their own creative voice. Ambassadors serve a one-year term, starting January 1, 2022. The new Ambassadors are Stephanie Barajas, Ricardo Cortez, Dana Harris Seegar, Eric Hayslett, Amy Hibbs and Brandon Luu.

News Release



San Jose Business Tax exemption extended

The City of San Jose offers a business tax financial hardship exemption for more kinds of

Blogpost

businesses, and extends the program through June 2022.

To help small businesses during this difficult time, the City of San Jose has extended and expanded its Business Tax Exemption program for businesses facing financial hardship.

ATENCIÓN PROPIETARIOS DE EMPRESAS: ¡EXTENSIÓN DE LA EXENCIÓN DE IMPUESTOS COMERCIALES!

<u>CHỦ DOANH NGHIỆP CHÚ Ý – GIA HẠN</u> ĐĂNG KÝ MIỄN THUẾ DOANH NGHIỆP!

企業經營者請注意 - 營業稅豁免期間已延長!



San Jose's Foreign Trade Zone supports regional economy

A new federal report to the U.S. Congress highlights the continued value of the Foreign Trade Zone (FTZ) program to the local, state and national economy – and also shows the impact of the COVID-19 pandemic in 2020 to U.S. companies, particularly in the manufacturing sector.

Blogpost



New state grant program for performance venues

For theaters, clubs and other live performance venues with pandemic-related financial losses there is now help from the State of California. Venues physically located in California and in operation since June 1, 2019 can apply to the California Venues Grant Program **online**. The maximum value of a grant is \$250,000.

Blogpost



New permanent art at SJC

The City of San José and Mineta San José International Airport welcome the installation of a new artwork in the pre-security Arrivals Hall of Terminal B. The work is by Philip Beesley & Living Architecture Systems Group. The work offers a dream-like display of crystalline rays, clouds, and nest-like forms, composed of more than sixty thousand individually crafted sculptural elements.

News Release



Welcome back, Sonic Runway!

The San Jose Office of Economic Development and Cultural Affairs (OEDCA) announces the return of Sonic Runway to City Hall Plaza this November for a multi-year installation through 2028. This is the artwork's second appearance in San José. It was first installed at City Hall from November 3, 2017 through March 9, 2018, as part of the Playa to Paseo partnership between OEDCA and Burning Man Project. It is back thanks to the overwhelming popularity of the work. Check out our YouTube video,

News Release

Updated Development Projects report

Each quarter, Office of Economic Development & Cultural Affairs produces a report that quantifies the construction and general development projects in San Jose. This report, which includes an interactive map and a detailed project list, tracks the city's progress

Blogpost



towards our goals for housing, job creation, business retention and placemaking.



ADA compliance help for small businesses

Just before the start of the COVID-19 pandemic, in February 2020, the City of San Jose began offering reimbursement to small businesses and non-residential property owners who make their property more accessible for those with disabilities. The City allocated some \$40,000 (more may be allocated) for the program to provide grants of up to \$8,000 in credit for qualifying existing small businesses and non-residential property owners.

Blogpost



CalCompetes provides grants, tax credits

Starting in January 2022, California Competes is offering two opportunities for San Jose businesses – the California Competes Tax Credit (CCTC) and the California Competes Grant Program. Business owners can apply during two application periods, Jan 3 - Jan 24, 2022 and March 7 - March 28, 2022. There are no restrictions on the size, type of business or location that can apply. The California **Competes Tax Credit** offers a credit against the State income tax. With \$180 million available, the minimum credit request is \$20,000 and no more than 20% of the total available (\$78.9 million) may go to a singular applicant. The California Competes Grant **Program** - The grant request can range between \$5 million and \$36 million. It has a \$120 million one-time fund available for grants to businesses of any size.

Blogpost

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