

**GOVERNING BOARD
SAN JOSE - SANTA CLARA
CLEAN WATER FINANCING AUTHORITY**

**Special Quarterly Meeting Minutes
September 28, 2022**

1. Roll Call

Members of the San José-Santa Clara Clean Water Financing Authority Board convened on this date at 10:37 a.m. in a virtual zoom webinar.

Present:

Board Members: David Cohen, Vice-Chair (San José)
Sergio Jimenez, Board Member (San José)
Charles “Chappie” Jones, Board Member (San José)
Kevin Park, Board Member (Santa Clara)

All Others: Julia H. Cooper, Treasurer CWFA and Director of Finance, San José
Luz Cofresí-Howe, Assistant Director of Finance, San José
Colleen Winchester, Sr. Deputy City Attorney, San José
Napp Fukuda, Assistant Director of Environmental Services Department,
San José
Laura Burke, San José Fiscal Officer of Environmental Services
Department
Soumya Panday, Financial Analyst, San José
David Gomez, Council Chief of Staff (District 1)
Cassidy Kohl, Council Policy & Legislative Director (District 1)
Allie Hughes, Policy Director (District 4)

Absent: Kathy Watanabe, Chair (Santa Clara)

A quorum was present.

2. Approval of Minutes

Documents Filed: February 10, 2022, Meeting Minutes

Action: Upon motion by Board Member Jones, seconded by Board Member Jimenez and carried unanimously, the February 10, 2022, Meeting Minutes as were accepted.
(4-0. Absent:1)

3. Election of Chair and Vice-Chair

Election of Chair - Board Member Jones nominated Board Member Watanabe as Chair.

Action: Upon motion by Board Member Jones, seconded by Board Member Jimenez. The motion was not unanimous as Board member Park noted his disagreement to elect Board member Watanabe as Chair when she was not present in the meeting. The motion to elect Board member Watanabe as Chair was accepted.

(3-1. Absent:1)

Election of Vice- Chair – Board Member Jones nominated Board Member Cohen as Vice-Chair.

Action: Upon motion by Board Member Jones, seconded by Board Member Park to elect Board Member Cohen as Vice-Chair carried unanimously; motion to elect Board member Cohen as Vice-Chair was accepted.

(4-0. Absent:1)

4. Review and Consideration of Audited Financial Statements, Compliance Letters from Auditors

Authority Treasurer, Julia H. Cooper, noted that the final maturity of the San José - Santa Clara Clean Water Financing Authority Series 2009A (Sewer Revenue Refunding Bonds) was November 15, 2020. No other bonds remain outstanding issued by the Authority. This Joint Power Authority (“JPA”) remains in place for any future bond financing needs. At this point, it is not anticipated this JPA will be issuing bonds in the near future. The City may elect to use its own JPA to address any financing needs. An annual meeting must be held to keep the JPA in existence should the Authority issue bonds in the future.

Board member Park had a question about the scheduling of the quarterly and the annual meeting, and whether it will be with the Treatment Plant Advisory Committee (“TPAC”). City Attorney Winchester explained that to keep the JPA active, there must be one regularly scheduled meeting annually, which will be the meeting in September 2023. Bond financing approval may only occur at a regularly scheduled meeting. If a bond financing must be done, there are regular meetings that occur throughout the year. Those regular meetings will have an agenda and notice in compliance with the Brown Act but, unless noticing goes out, those meetings do not occur. The September 2023 regular meeting must occur. The next annual meeting is on September 14, 2023, at 3:30 pm.

Action: No action was taken.

5. Resolution on Conflicts of Interest Code:

Board is required to update its conflict-of-interest resolution and send the update to the County. The conflict-of-interest resolution is only updated and sent to the County when changes are required. During this meeting, the resolution was updated to include the definition of consultant under the FPPC rules.

Documents Filed: Resolution no. 22-03

Action: Upon motion by Board Member Jones, seconded by Board Member Jimenez and carried unanimously, the Board adopted Resolution 22-03.
(4-0. Absent:1)

6. Other Items

Quarterly meetings will only be held if noticed under the Brown Act.
Next annual meeting is scheduled for September 14, 2023, at 3:30 pm.

7. Public Comment

None.

8. Adjournment

The quarterly meeting was adjourned at 10:50 a.m.

SAN JOSE-SANTA CLARA
CLEAN WATER FINANCING AUTHORITY
Special Quarterly Meeting Minutes of September 28, 2022

Acceptance of September 28, 2022, Minutes:

Charles “Chappie” Jones, Board Member

David Cohen, Board Member

Sergio Jimenez, Board Member

Kathy Watanabe, Board Member (Absent)

Kevin Park, Board Member