

CITY OF SAN JOSE
2022-2026 PROPOSED CAPITAL IMPROVEMENT

Measure T Public Safety and Infrastructure Bond Fund (498)

STATEMENT OF SOURCE AND USE OF FUNDS

Program	2019-2020 Actuals	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	8-Year Total
<u>SOURCE OF FUNDS</u>									
Beginning Balance		\$190,900,037	\$46,204,000	\$135,076,000	\$11,715,000	\$47,974,000	\$2,086,000	\$39,580,000	
Interest Revenue*	\$3,200,808								\$3,200,808
Other Revenue**		2,800,000							2,800,000
Transfer from the General Fund (Fire Station 20)***			2,300,000						2,300,000
Replenish Funds for Fire Station 20				2,300,000					2,300,000
Financing Proceeds									
Traffic	96,000,000		76,128,000		84,000,000		75,000,000		331,128,000
Public Safety	87,900,000		76,178,000		16,822,000				180,900,000
Storm Sewer	3,500,000		34,900,000		15,700,000				54,100,000
Municipal Improvements	52,000,000		6,872,000		5,000,000				63,872,000
Parks & Community Facilities	500,000		6,450,000		6,000,000				12,950,000
Total Financing Proceeds****	\$239,900,000		\$200,528,000		\$127,522,000		\$75,000,000		\$642,950,000
Total Sources	\$243,100,808	\$193,700,037	\$249,032,000	\$137,376,000	\$139,237,000	\$47,974,000	\$77,086,000	\$39,580,000	\$653,550,808
<u>USE OF FUNDS</u>									
<u>Traffic</u>									
Bridges	\$813,939	\$4,163,201	\$5,000,000	\$3,000,000	\$3,000,000	\$4,000,000			\$19,977,000
Pavement Maintenance	1,481,453	73,518,475	37,500,000	37,500,000	37,500,000	37,500,000	37,500,000	37,500,000	\$300,000,000
LED Streetlight Conversion	520,608	2,300,000	471,000	5,628,000	2,000,000				\$10,920,000
Admin – Traffic	28,000	21,000	21,000						\$70,000
Admin Reserve – Traffic			116,000						\$116,000
GF Transfer - 18/19 Expenses	87,000								\$87,000
Total Traffic	\$2,931,000	\$80,002,676	\$43,108,000	\$46,128,000	\$42,500,000	\$41,500,000	\$37,500,000	\$37,500,000	\$331,170,000
<u>Public Safety</u>									
Fire Station 37	\$34,056	\$7,075,000	\$1,400,000						\$8,509,000
Fire Station 8 Relocation	58,975	6,555,000	2,474,000	9,408,000	387,000				18,883,000
Fire Station 23 Relocation	9,202	100,000	4,825,000	583,000	9,992,000	993,000			16,502,000
New Fire Station 32	40,316	4,295,750	2,095,000	9,268,000	386,000				16,085,000
New Fire Station 36	7,986	84,000	1,811,000	13,279,000	1,000,000	390,000			16,572,000
Fire Station 20 (ARFF)		4,871,000	800,000						5,671,000
Emergency Operations Center Relocation	80,611	15,804,000	4,700,000	300,000					20,885,000
Police Training Center Relocation	237,178	19,551,481	3,743,000	25,766,000	389,000				49,687,000
Police Air Support Unit Hangar	63,843	711,000	864,000	8,400,000	100,000				10,139,000
911 Call Center Upgrades	17,877	277,000	435,000	1,978,000	198,000				2,906,000
PD Headquarters Upgrades	8,232	22,000	10,000	10,000					50,000
Public Safety Reserves			9,200,000		9,782,000				18,982,000
Public Art - Pub Safety	50,860	916,100	44,000	550,000	90,000	7,000			1,658,000
Admin WC - Public Safety	266,645	417,000	346,000	344,000	12,000				1,385,000
Admin Reserve - Public Safety			1,350,000	17,000					1,367,000
GF Transfer - 18/19 Expenses	81,000								81,000
Total Public Safety	\$956,781	\$60,679,331	\$34,097,000	\$69,903,000	\$22,336,000	\$1,390,000			\$189,362,000

Program	2019-2020 Actuals	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	8-Year Total
<u>Storm Sewer</u>									
Charcot Pump Station	\$214,823	\$1,321,321	\$24,634,000	\$2,077,000	\$15,000				\$28,262,000
Clean Water Projects	443,573	461,883	6,556,000	1,407,000	15,494,000				24,362,000
Public Art – Storm Sewer	962	33,000	313,000	33,000	158,000				538,000
Admin – Storm Sewer	16,492	29,000	107,000	110,000	33,000				295,000
Admin Reserve – Storm Sewer			122,000	391,000					513,000
GF Transfer - 18/19 Expenses	134,000								134,000
Total Storm Sewer	\$809,850	\$1,845,204	\$31,732,000	\$4,018,000	\$15,700,000				\$54,104,000
<u>Municipal Improvements</u>									
Environmental Protection Projects	\$46,077,538	\$922,000	\$100,000	\$100,000	\$2,800,000				\$50,000,000
City Facilities LED Lighting	1,385,703	3,531,951	3,844,000						8,762,000
Critical Infrastructure					2,955,000	1,970,000			4,925,000
Admin – Muni Improvements	16,492	21,000	21,000	22,000					80,000
Admin Reserve – Muni Improvements			71,000	23,000					94,000
GF Transfer - 18/19 Expenses	14,000								14,000
Total Municipal Improvements	\$47,493,733	\$4,474,951	\$4,036,000	\$145,000	\$5,755,000	\$1,970,000			\$63,875,000
<u>Parks & Community Facilities</u>									
Community Centers/Emergency Shelters	\$6,407	\$483,000	\$958,000	\$5,358,000	\$4,839,000	\$981,000	\$6,000		\$12,631,000
Public Art – Parks		4,000	10,000	56,000	50,000	10,000			130,000
Admin – Parks		7,000	15,000	27,000	28,000	29,000			106,000
Admin Reserve Parks				26,000	55,000	8,000			89,000
GF Transfer - 18/19 Expenses	3,000								3,000
Total Parks & Community Facilities	9,407	494,000	983,000	5,467,000	4,972,000	1,028,000	6,000		\$12,959,000
Total Expenditures	\$52,200,771	\$147,496,162	\$113,956,000	\$125,661,000	\$91,263,000	\$45,888,000	\$37,506,000	\$37,500,000	\$651,470,000
Ending Fund Balance*****	\$190,900,037	\$46,203,875	\$135,076,000	\$11,715,000	\$47,974,000	\$2,086,000	\$39,580,000	\$2,080,000	\$2,080,808
Total Uses	\$243,100,808	\$193,700,037	\$249,032,000	\$137,376,000	\$139,237,000	\$47,974,000	\$77,086,000	\$39,580,000	\$653,550,808

*Interest revenue will be recognized at the Annual Report.

**Fire Station 8 Land Sale Proceeds (sold 579 E. Santa Clara Street to VTA for BART Expansion project). Sale proceeds were put back into Fire Station 8 appropriation for new land acquisition and project costs.

***Measure T Public Safety and Infrastructure Bond funds (\$4.6 million) have been used for the reconstruction and expansion of Fire Station 20, which was not part of the original list of projects identified to be funded through Measure T. The transfer of \$2.3 million from the General Fund in 2021-22 is planned to partially replenish funding for Fire Station 20. Additional \$2.3 million will need to be identified as part of future budget cycles from eligible funding sources.

****Financing proceeds does not equal \$650 million as it takes into account approximately \$7,050,000 in necessary funds for bond issuance administration costs.

*****Ending fund balance of \$2.1 million in 2026-2027 will be programmed in later budget cycles.