



BOARD OF ADMINISTRATION

Meeting Agenda

Police and Fire Investment Committee

Tuesday, June 21, 2022

11:00 AM

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 97347403105

Password: 068178

Eswar Menon, Chair

Andrew Gardanier, Vice-Chair

Drew Lanza, Trustee

Howard Lee, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

Prabhu Palani, Chief Investment Officer

*** COVID-19 NOTICE ***

Consistent with AB 361 and City of San Jose Resolution Nos. 79485, 80237, 80266, 80290, 80323, 80343, 80363, 80400, 80445, 80481 and 80507, this meeting will not be physically open to the public and the Board Members will be teleconferencing from remote locations.

How to submit written Public Comment:

- 1) By email to ellen.lee@sanjoseca.gov by 5:00 p.m. the day before the meeting.
- 2) By phone +1 669 219 2599 . Meeting ID 97347403105. The Chair will recognize public comment after each item and will be notified to speak.
- 3) By online <https://sanjoseca.zoom.us>

a. Use a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer. Mute all other audio before speaking. Using multiple devices can cause an audio feedback.

b. When the Chair calls for the item on which you wish to speak, click on "Raise Hand." Speakers will be notified shortly before they are called to speak.

c. When called, please limit your remarks.

• CALL TO ORDER AND ROLL CALL

• ORDERS OF THE DAY

OPEN SESSION

1. Approval of minutes of the April 26, 2022 Police and Fire Investment Committee meeting.

Attachments: [Item#1 PF IC meeting minutes 04.26.22](#)

2. Discussion on hedging strategies by Investment Staff.
3. China Discussion by Verus Investments.

Attachments: [Item#3 Verus Scenarios for P&F - June 2022](#)

CLOSED SESSION

4. Closed session: Conference with Investment Consultant pursuant to Govt. Code section 54956.81 to consider purchase or sale of particular pension fund investment (1 investment)

• PROPOSED AGENDA ITEMS

• PUBLIC COMMENTS

• ADJOURNMENT

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Ellen Lee at (408) 794-1048 as soon as possible, but at least three business days before the meeting.