



BOARD OF ADMINISTRATION

Meeting Agenda

Police and Fire Investment Committee

Tuesday, June 22, 2021

1:00 PM

MEETING HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

Dial In: +16699009128

Meeting ID: 92440635052

Password: 097849

Eswar Menon, Chair

Andrew Gardanier, Trustee

Andrew Lanza, Trustee

Howard Lee, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

Prabhu Palani, Chief Investment Officer

"COVID-19 NOTICE"

Consistent with the California Governor's Executive Order No. N-29-20, Resolution No. 79485 from the City of San José and the Santa Clara County Health Officer's March 16, 2020 Shelter in Place Order, the Office of Retirement Services and City Hall will not be physically open to the public and the Board Members will be teleconferencing from remote locations.

How to submit written Public Comment:

- 1) By email to ellen.lee@sanjoseca.gov by 5:00 p.m. the day before the meeting.
- 2) By phone 1 669 219 2599. Meeting ID 994 3497 1010. The Chair will recognize public comment after each item and will be notified to speak.
- 3) By online <https://sanjoseca.zoom.us>

a. Use a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer. Mute all other audio before speaking. Using multiple devices can cause an audio feedback.

b. When the Chair calls for the item on which you wish to speak, click on "Raise Hand." Speakers will be notified shortly before they are called to speak.

c. When called, please limit your remarks

• ORDERS OF THE DAY

OPEN SESSION

1. Approval of minutes of the April 20, 2021 Police and Fire Investment Committee Meeting.
Attachments: [Item#1 PF IC meeting minutes 04.20.21](#)
2. Approval of minutes of the April 20, 2021 Joint Investment Committee Meeting.
Attachments: [Item#2 Joint IC meeting minutes 04.20.21](#)
3. Oral Update from CIO of Retirement Services, Prabhu Palani.
4. Presentation of Calendar 4th Quarter 2020 Private Equity Report by Neuberger Berman.
Attachments: [Item#4 12.31.20 FOIA Inv Report for SJ PF Ret Plan](#)
5. Presentation of Calendar 4th Quarter 2020 Private Markets Report by Meketa Investment Group.
Attachments: [Item#5 Q420 Annual Report SJ PF PUBLIC](#)
6. Presentation of Calendar 1st Quarter 2021 Performance Report for Pension Plan by Meketa Investment Group.
Attachments: [Item#6 1Q21 Performance Report SJ PF Retirement v3](#)
7. Presentation of Calendar 1st Quarter 2021 Performance Report for Health Care Trust by Meketa Investment Group.
Attachments: [Item#7 1Q21 Performance Report SJ PF HCT](#)
8. Risk Overview by Verus Investments.
Attachments: [Item#8 San Jose P&F Quarterly Risk Report](#)
9. Presentation of Manager Due Diligence by Dhinesh Ganapathiappan, Investment Officer.
Attachments: [Item#9 Due Diligence Presentation 2021-06-22](#)

CLOSED SESSION

10. Closed session: Conference with Investment Consultant pursuant to Govt. Code section 54956.81 to consider purchase or sale of particular pension fund investments (1 investment).

• ADJOURNMENT

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Ellen Lee at (408) 794-1048 as soon as possible, but at least three business days before the meeting.