



BOARD OF ADMINISTRATION

Meeting Agenda - Final-revised Federated City Employees' Retirement System and Federated City Employees' Health Care Trust

Thursday, February 18, 2021

8:30 AM

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 900 9128 US (San Jose)

Meeting ID: 996 5629 1934

Password: 234370

BOARD MEMBERS

Jay Castellano, Chair
Spencer Horowitz, Vice-Chair
Anurag Chandra, Trustee
Julie Jennings, Trustee
Mark Keleher, Trustee
Elaine Orr, Trustee
Qianyu Sun, Trustee

CITY COUNCIL LIAISON TO THE BOARD

Dev Davis

COUNSEL

Jenni Kregel, General and Fiduciary Counsel

Roberto L. Peña, CEO, Office of Retirement Services

COVID-19 NOTICE

Consistent with the California Governor's Executive Order No. N-29-20, Resolution No. 79485 from the City of San José and the Santa Clara County Health Officer's March 16, 2020 Shelter in Place Order, the Office of Retirement Services and City Hall will not be physically open to the public and the Board Members will be teleconferencing from remote locations.

How to observe the Meeting (no public comment):

- 1) Cable Channel 26,
- 2) <https://www.sanjoseca.gov/news-stories/watch-a-meeting>, or
- 3) <https://www.youtube.com/CityofSanJoseCalifornia>

How to submit written Public Comment:

- 1) By email to retirement.department@sanjoseca.gov by 5:00 p.m. the day before the meeting.
- 2) By phone +1 669 900 9128. Meeting ID: 996 5629 1934. The Chair will recognize public comment after each item and will be notified to speak.
- 3) By online <https://sanjoseca.zoom.us>

a. Use a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer. Mute all other audio before speaking. Using multiple devices can cause an audio feedback.

b. When the Chair calls for the item on which you wish to speak, click on "Raise Hand." Speakers will be notified shortly before they are called to speak.

c. When called, please limit your remarks.

AGENDA

CALL TO ORDER AND ROLL CALL

Ceremonial Item

Presentation of a commendation to Qianyu Sun for her service as Trustee of the Federated City Employees' Retirement System and Federated City Employees' Health Care Trust Board of Administration.

Attachments: [Ceremonial Item - Trustee Sun Commendation - FINAL](#)

CLOSED SESSION

CLOSED SESSION AGENDA ITEMS WILL BE HEARD AT 8:30 A.M.

I. CLOSED SESSION OLD BUSINESS

- A. CLOSED SESSION:** CONFERENCE WITH LEGAL COUNSEL - SIGNIFICANT EXPOSURE TO LITIGATION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(d) 2) (ONE MATTER).

OPEN SESSION - will reconvene following Closed Session, estimated to be 9:30 a.m.

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Marti Zarate (408) 794-1112 as soon as possible, but at least three business days before the meeting.

ORDERS OF THE DAY

1. CONSENT CALENDAR

1.1 Approval of Service Retirements

- a. Jackie Y. Kupitz**, Senior Account Clerk, Airport Department, effective February 27, 2021; 12.71* years of service.
- b. Karen P. Kwak**, Senior Arts Program Coordinator, Office of Economics, effective March 27, 2021; 24.07* years of service.
- c. Fortunato Lapina II**, Senior Construction Inspector, Public Works Department, effective February 20, 2021; 30.85* years of service.
- d. Daniel S. Rinerson**, Senior Engineering Technician, Public Works Department, effective February 20, 2021; 19.78* years of service.
- e. Richard J. Sampino**, Groundswoker, Parks, Recreation and Neighborhood Services Department, effective March 6, 2021, 19.41* years of service.
- f. Michael Soda**, Code Enforcement Inspector II, Planning, Building and Code Enforcement Department, effective March 6, 2021; 29.52* years of service.
- g. Robyn A. Zamora**, Investigator Collector II, Finance Department, effective March 6, 2021; 30.55* years of service.

1.2 Approval of Deferred Vested

- a. Lisa Fallon**, Police Data Specialist, Police Department, effective February 1, 2021; 13.55* years of service.
- b. Rebecca E. Flores**, Senior Development Officer, Housing Department, effective February 3, 2021; 9.98* years of service.
- c. Diana Guajardo**, Typist Clerk II, Police Department, effective March 7, 2021; 31.13* years of service. *(With Reciprocity CSJ YOS 4.94 + PERS YOS 26.19)*
- d. Stephane Lannoye**, Program Manager, Environmental Services Department, effective February 9,

2021; 17.91* years of service. *(With Reciprocity CSJ YOS 3.94 + PERS YOS 13.97).*

1.3 Approval of Board Minutes

- a. Approval of the Board Minutes of January 21, 2021.

Attachments: [1.3a - 1-21-21 - Fed Minutes - Final](#)

1.4 Approval of Return of Contributions

- a. Voluntary | Involuntary.

Attachments: [1.4a - Agenda ROC Review - FED End of January 2021](#)

1.5 Acceptance of Communication/Information Reports

- a. Report of the Plan Expenses for December 2020. Receive and file.

Attachments: [1.5a - Fed December Expenses Reports](#)

- b. Report of the Budget vs. Actual Expenses for 2nd Quarter FY 20-21. Receive and file.

Attachments: [1.5b - Fed Q2 Budget Report](#)

- c. **Educational Travel Report:**

- SOCAP, Virtual Conference - October 20 - 23, 2020 - by Elaine Orr.

Attachments: [1.5c - Federated Travel Content Report - E. Orr - SOCAP](#)

1.6 Approval of Travel / Conference Attendance

- a. Roberto L. Peña, CEO

- CALAPRS Virtual Administrators Round Table, February 11, 2021.

- b. Jay Castellano, Trustee

- CALAPRS Principles of Pension Governance for Trustees, Location TBD - September 28 - October 1, 2021.
- SACRS Fall Conference, Loews Hollywood Hotel, Hollywood, CA - November 9 - November 12, 2021.

1.7 Approval of Change in Retirement Date

- a. Approval for a change in effective date for **Kimberly A. Smith** from January 9, 2021 to January 10, 2021, for a Service Retirement approved at the December 17, 2020 Board meeting.

Attachments: [1.7a - Change Retirement Date Memo - Kim Smith 1.14.21](#)

1.8 Report out of Closed Session

- a. Report out of Closed Session from the December 17, 2020 Federated Board Meeting.

Attachments: [1.8a - Fed Report out of Closed Session - 20210218](#)

2. DEATH AND SURVIVORSHIP NOTIFICATIONS (Moment of Silence)

- a. Notification of the death of **John H. Atkinson**, Communications Director, retired October 12, 1991, died February 13, 2020. No survivorship benefits.
- b. Notification of the death of **Dennis Dellamonica**, Electrician, retired November 7, 2015; died December 12, 2020. Survivorship benefits to Laura Dellamonica, Spouse.
- c. Notification of the death of **Henry Robinson**, Senior Construction Inspector, retired January 9, 1988, died December 15, 2020. No survivorship benefits.

3. INVESTMENTS

- a. Oral update from the CIO of Retirement Services, Prabhu Palani.

4. OLD BUSINESS-DEFERRED/CONTINUED ITEMS - NONE

5. NEW BUSINESS

- a. Oral update from the CEO of Retirement Services, Roberto L. Peña.
- b. Oral update from the City Council Liaison to the Board.
- c. Update on Strategic Communications Plan presented by staff.

Attachments: [5c\(1\) - Update on strategic plan feb 2021 signed-signed](#)
[5c\(2\) - Strategic plan timeline diagram updated jan 2021](#)
[5c\(3\) - Strategic plan timeline diagram original](#)

- d. Discussion and action on extending contracts for actuarial services and actuarial audit.

Attachments: [5d - Actuarial Services - Extend Cheiron and Segal - Fed](#)

- e. Discussion and action on Committee Assignments.

Attachments: [5e\(1\) - BOARDS-COMMITTEES-Members-Participants-FED - Updated 2-25-20](#)
[5e\(2\) - 2020-05 FED Board Operations Policy](#)
[5e\(3\) - FED Invest Comm Charter Clean](#)
[5e\(4\) - 2017-10 FED Audit Committee Charter](#)

- f. Educational discussion on Seeking Diversity and Inclusion Through the Contracting Process presented by Jenni Kregel, Fiduciary Counsel.

6. COMMITTEES/REPORTS/RECOMMENDATIONS

6.1 Investment Committee (Chandra, Orr, Sun – Alt: Keleher)

Last Meeting: December 22, 2020

Next Meeting: February 23, 2021

(January 26, 2021 meeting rescheduled)

- a. Oral update from the Chair of the Investment Committee.

6.2 Governance Committee (Horowitz, Castellano, Keleher)

Last Meeting: December 17, 2020

Next Meeting: March 4, 2021

- a. Oral update from the Chair of the Governance Committee.

6.3 Audit Committee (Keleher, Jennings, Sun)

Last Meeting: October 15, 2020

Next Meeting: February 18, 2021

- a. Oral update from the Chair of the Audit Committee.

6.4 Joint Personnel Committee (Orr, Castellano, Chandra)

Last Meeting: November 10, 2020

Next Meeting: TBD

- a. Oral update from the Chair of the Joint Personnel Committee.

7. EDUCATION & TRAINING

- a. The Cortex Report - March 2021, Conferences, Seminars and Educational Programs.

Attachments: [7a - San Jose Cortex Report – March 2021 Edition](#)

- b. CALAPRS Virtual General Assembly, March 8-9, 2021.

Attachments: [7b - Virtual General Assembly 2021 Flyer](#)

FUTURE AGENDA ITEMS

PUBLIC/RETIREE COMMENTS

ADJOURNMENT

*Estimated

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Office of Retirement Services, 1737 N. First Street, Suite 600, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Access the video or audio, the agenda and related reports for this meeting by visiting the Retirement Services website at <http://sjrs.legistar.com/calendar.aspx>. If you have any questions, please contact the Office of Retirement Services at (408) 794 - 1000.