



BOARD OF ADMINISTRATION

Meeting Agenda - Final

Joint Boards of Administration for the Federated City Employees' Retirement System and the Police & Fire Department Retirement Plan

Friday, October 16, 2020

9:00 AM

City Hall, Wing Rooms 118-120

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION.

Federated City Employees Retirement System Board Members:

Jay Castellano, Chair
Anurag Chandra, Vice-Chair
Spencer Horowitz, Trustee
Julie Jennings, Trustee
Mark Keleher, Trustee
Elaine Orr, Trustee
Qianyu Sun, Trustee

Police and Fire Retirement Plan Board Members:

Andrew Gardanier, Chair
Drew Lanza, Vice-Chair
Sunita Ganapati, Trustee
Howard Lee, Trustee
Eswar Menon, Trustee
Nick Muyo, Trustee
Richard Santos, Trustee
Vincent Sunzeri, Trustee
Franco Vado, Trustee

COVID-19 NOTICE*

Consistent with the California Governor's Executive Order No. N-29-20, Resolution No. 79485 from the City of San José and the Santa Clara County Health Officer's March 16, 2020 Shelter in Place Order, the Office of Retirement Services will not be physically open to the public and meeting attendees will be teleconferencing from remote locations.

To listen to the audio of the meeting:

(The file will be uploaded within 24 hours after the end of the meeting.)

<https://sjrs.legistar.com/Calendar.aspx>

How to submit written Public Comment:

- 1) By email to retirement.department@sanjoseca.gov by 5:00 p.m. the day before the meeting.
- 2) The Chair will recognize public comment after each item and will be notified to speak.
- 3) By online <https://sanjoseca.zoom.us>

a. Use a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer. Mute all other audio before speaking. Using multiple devices can cause an audio feedback.

b. When the Chair calls for the item on which you wish to speak, click on "Raise Hand." Speakers will be notified shortly before they are called to speak.

c. When called, please limit your remarks.

AGENDA

• CALL TO ORDER AND ROLL CALL

OPEN SESSION

1. Implications of COVID-19 to the City's Budget.
2. Implications of COVID-19 in investments of the plans, the funding ratio to the plans and the potential future contributions needed by the plan sponsor.
3. Discussion of Retirement Consultant Diversity.

• PROPOSED AGENDA ITEMS

• PUBLIC COMMENT

• ADJOURNMENT

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 600, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.