

## **VEBA ADVISORY COMMITTEE**

### **REGULAR MEETING**

Patrick Chung  
Elsa Cordova  
Ben Lam  
CJ Ryan  
Laura Almaguer

Firefighter Representative  
City Manager's Representative  
Police Representative  
Employees' Representative  
Employees' Representative

### **AGENDA**

1:00 P.M.

March 16, 2019

City Hall Tower, T-1446

The City of San José is committed to open and honest government and strives to consistently meet the community's expectations by providing excellent service, in a positive and timely manner, and in the full view of the public. The City Code of Ethics may be viewed on-line at <http://ca-sanjose.civicplus.com/DocumentCenter/View/1549>

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection in the Human Resources Department, at San José City Hall, 200 E. Santa Clara Street, 4th Floor, San José, CA 95113 at the same time that the public records are distributed or made available to the legislative body.

### **REGULAR MEETING**

#### **ANNOUNCEMENTS**

#### **APPROVAL OF MINUTES**

1. [December 9, 2019](#)

#### **INFORMATIONAL ITEMS**

2. Staff Update—Staff
3. Update on [YTD Fund Performance Summary](#) — Bishop Bastien, Voya
4. Verbal update on the VEBA Plans [Revenue Reimbursement Report](#) for the period October 2019 to January 2020— Bishop Bastien, Voya
5. Review [Reconciliation Summary](#) and [Trust Statement](#) for October 1, 2019 to December 31, 2019 — Bishop Bastien, Voya
6. Verbal update on annual Fixed Account crediting rate for 2020— Bishop Bastien, Voya
7. Review [Performance Report](#) for October 1, 2019 through December 31, 2019 — Vincent Galindo, Hyas Group

**To request an accommodation or alternative format for City-sponsored meetings, events or printed materials, please call Human Resources at (408) 535-1285 as soon as possible, but at least three business days before the meeting.**

*NOTE: If you have any questions or concerns, please call Amy Morton at (408) 975-1425.*

200 East Santa Clara Street San José, CA 95113 fax (408) 999-0889 [www.sanjoseca.gov](http://www.sanjoseca.gov)



8. Verbal update on Legislative and Regulatory topics— Vincent Galindo, Hyas Group
9. Verbal Update on [“Creating the Right Investment Path for Your VEBA Benefit”](#) mailer and results— Staff

#### DISCUSSION/ACTION ITEMS

10. Review, discuss and accept the VEBA Plans Second Quarter Financials for FY 2019-20 — Finance Department
11. Review, discuss, and provide direction regarding the [administrative fee structure](#) and default investment fund. — Vincent Galindo, Hyas Group
12. Review and approve [Fiscal Year 2020-21 Operating Budget and Exhibits](#)— Staff
13. Review and approve [recommendation](#) to prepare and execute consultant agreement with Hyas Group— Staff
14. Review and approve [Fiscal Year 2020-21 Annual Work Plan](#)— Staff
15. Conduct elections for VAC Chair and Vice-Chair for a term beginning April 1, 2020, ending March 30, 2021. — Staff

#### NEXT MEETING

Next Regular Committee Meeting, Monday, June 1, 2020, City Hall Tower, Room T-1446, 1:00 p.m.

#### OPEN FORUM/PUBLIC COMMENT

#### ADJOURNMENT

