

**VEBA ADVISORY COMMITTEE**  
**SPECIAL MEETING**

**Patrick Chung**  
**Elsa Cordova**  
**Ben Lam**  
**CJ Ryan**  
**Laura Almaguer**

**Firefighter Representative**  
**City Manager's Representative**  
**Police Representative**  
**Employees' Representative**  
**Employees' Representative**

**AGENDA**

**1:00 P.M.**

**December 9, 2019**

**City Hall, Wing-120**

**The City of San José is committed to open and honest government and strives to consistently meet the community's expectations by providing excellent service, in a positive and timely manner, and in the full view of the public. The City Code of Ethics may be viewed on-line at**

**<http://ca-sanjose.civicplus.com/DocumentCenter/View/1549>**

**All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection in the Human Resources Department, at San José City Hall, 200 E. Santa Clara Street, 4th Floor, San José, CA 95113 at the same time that the public records are distributed or made available to the legislative body.**

**REGULAR MEETING**

**ANNOUNCEMENTS**

**APPROVAL OF MINUTES**

1. [September 16, 2019](#)

**INFORMATIONAL ITEMS**

2. Staff Update—Staff
3. Update on YTD Fund Performance Summary — Chip Burciaga, Voya
4. Verbal update on the VEBA Plans Revenue Reimbursement Report for the period July 2019 to October 2019 — Chip Burciaga, Voya
5. Review [Reconciliation Summary](#) and [Trust Statement](#) for July 1, 2019 to September 30, 2019 — Chip Burciaga, Voya
6. Verbal update on annual Fixed Account crediting rate for 2020— Chip Burciaga, Voya
7. Review [Performance Report](#) for July 1, 2019 through September 30, 2019 — Vincent Galindo, Hyas Group

**To request an accommodation or alternative format for City-sponsored meetings, events or printed materials, please call Human Resources at (408) 535-1285 as soon as possible, but at least three business days before the meeting.**

*NOTE: If you have any questions or concerns, please call Amy Morton at (408) 975-1425.*

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8. Review and approve Watch List— No Report
9. Verbal update on Legislative and Regulatory topics— Vincent Galindo, Hyas Group

#### DISCUSSION/ACTION ITEMS

10. Review, discuss and accept the VEBA Plans First Quarter Financials for FY 2019-20 — Finance Department
11. Discuss, review, and approve the [extension of the current fiduciary liability insurance policy](#) from Hudson to extend through June 30, 2020 to align with fiscal year and the other deferred compensation policies —Miguel Bernal, Finance Department.
12. Review, discuss, and approve recommendations on [administrative fee structure](#), default investment fund, and budgeted reserve. — Vincent Galindo, Hyas Group
13. Accept [TASC Amendment Draft](#) and authorize Staff to finalize the amendments to the TASC agreement regarding lowering of fees— Staff
14. Review and provide direction to staff regarding the “Creating the Right Investment Path for Your VEBA Benefit” participant communication. — Vincent Galindo, Hyas Group
15. Accept Staff recommendation to move the Regular June Meeting to a Special Meeting on Monday, June 1<sup>st</sup>, 2020 to accommodate scheduling conflicts.

#### NEXT MEETING

Next Regular Committee Meeting, Monday, March 16, 2020, City Hall Tower, Room T-1446, 1:00 p.m.

#### OPEN FORUM/PUBLIC COMMENT

#### ADJOURNMENT

