



BOARD OF ADMINISTRATION

City Hall
Wing Rooms 118-120
200 East Santa Clara
Street,
San Jose, CA 95113

Meeting Agenda - Final FCERS and Police&Fire Retirement Plan Audit Committee

Thursday, October 17, 2019

12:00 PM

1737 North First Street
5th Floor Board Room
San Jose, 95112

or immediately following the FCERS Board meeting

FCERS Committee Members:

Jay Castellano, Chair

Vacant, Vice-Chair

Elaine Orr, Trustee

Police and Fire Committee Members:

Andrew Lanza, Chair

Franco Vado, Vice-Chair

Eswar Menon, Trustee

Alternates:

Andrew Gardanier, Trustee

• Call To Order

FEDERATED AUDIT COMMITTEE

• Consent Calendar

1. Approval of the 7/1/19-9/30/19 Quarterly Travel and attendance analysis for Federated.

Attachments: [1 - FED - Travel Analysis](#)

JOINT AUDIT COMMITTEE

• Old Business-Deferred/Continued Items

2. Update on the City Auditor's Recommendations to Office of Retirement Services.

Attachments: [2- City Auditor Recommendations 17-06 Retirement 7.12.19](#)

3. Update on the Pension Administration System implementation project.

• New Business

4. Discussion and action on the approval of the Federated City Employees' Retirement System's and the Police and Fire Department Retirement Plan's Comprehensive Annual Financial Reports for the Fiscal

Year 2018-2019.

5. Discussion and action regarding Communication to the Board of Administration of the City of San Jose Police and Fire Department Retirement Plan and the Federated City Employees' Retirement system from Grant Thornton, LLP (GT) the Plan's external auditor:
 - a. Independent auditor's report on the internal control over financial reporting and on compliance and other matters based on an Audit of Financial Statements performed in accordance with Government Auditing Standards and Management comments and recommendations.
 - b. Required communications.

Attachments: [5 - a\(1\) - City of SJ Federated City Report on Internal Control Letter \(DRAFT 10](#)
[5 - a\(2\) - City of SJ Police and Fire Department Report on Internal Control Lette](#)
[5 - b\(1\) - FED and PF FY19 AC Presentation \(DRAFT 10.4\)](#)

6. Discussion on the Investment Wires and Internal Transfers Audit.

Attachments: [6 - Investment Wires and Internal Transfers Audit](#)

7. Discussion on the Death Verification and Overpayment Tracking Process.

Attachments: [7 - Death Verification and Overpayment Tracking Process](#)

POLICE & FIRE AUDIT COMMITTEE

• Consent Calendar

8. Approval of the Minutes of the August 15, 2019 Audit Committee meeting for the Police and Fire Retirement Plan.

Attachments: [8 - 8-15-19 - Minutes - PF Audit Com - Final](#)

9. Approval of the 7/1/19-9/30/19 Quarterly Travel and attendance analysis for Police and Fire.

Attachments: [9 - PF- Travel Analysis](#)

Next Meeting: February 20, 2020

• Adjournment

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Marti Zarate at (408) 794-1112 as soon as possible, but at least three business days before the meeting.