

# CITY COUNCIL STUDY SESSION AGENDA

## ORIENTATION AND CURRENT STATUS OF FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM AND POLICE & FIRE DEPARTMENT RETIREMENT PLAN MARCH 2, 2018

9:30 A.M. – 12:00 P.M. COUNCIL CHAMBERS

### Purpose

This Study Session will provide the Councilmembers with an orientation and important background information on the current status of the City's two independent retirement systems.

#### Outcome

The study session will be designed as an informational session to better inform the Councilmembers of the nature of the City's retirement systems and the status of the systems as well as provide a venue for the City Council to ask questions about these topics.

CHAPPIE JONES	DISTRICT 1		DEV DAVIS	DISTRICT 6
SERGIO JIMENEZ	DISTRICT 2		TAM NGUYEN	DISTRICT 7
RAUL PERALEZ	DISTRICT 3	SAM LICCARDO MAYOR	1111111001211	DISTRICT 8
LAN DIEP	DISTRICT 4	DIM EICCIMDO MITTOR	DONALD ROCHA	DISTRICT 9
				210111101 /
MAGDALENA CARRASCO	DISTRICT 5		JOHNNY KHAMIS	DISTRICT 10



Welcome to the San José City Council meeting!

Agendas, Staff Reports and some associated documents for City Council items may be viewed on the Internet at <a href="http://www.sanjoseca.gov/index.aspx?NID=3549">http://www.sanjoseca.gov/index.aspx?NID=3549</a>. Council Meetings are televised live and rebroadcast on Channel 26.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Office of the City Clerk at San José City Hall, 200 E. Santa Clara Street, Council Wing, 2<sup>nd</sup> Floor, San José, CA 95113 at the same time that the public records are distributed or made available to the legislative body. Any draft contracts, ordinances and resolutions posted on the Internet site or distributed in advance of the Council meeting may not be the final documents approved by the City Council. Contact the Office of the City Clerk at (408) 535-1260 or <a href="CityClerk@sanjoseca.gov">CityClerk@sanjoseca.gov</a> for the final document.

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call (408) 535-1260 or (408) 294-9337 as soon as possible, but at least three business days before the meeting.

Call to Order and Roll Call

#### CITY COUNCIL STUDY SESSION

9:30 a.m. – 12:00 p.m. City Council Chambers

#### Presentation

- 1. Overview of Retirement Benefits (Pension and Retiree Healthcare)
- 2. Background and History of the City's Two Retirement Systems
- 3. Overview of Actuarial Valuations and Future Projections
- 4. Status Update on the City's Two Retirement Systems
- 5. Public Comment
- 6. Adjourn