CITY OF SAN JOSE
DEFERRED COMPENSATION PLAN
A BENEFIT FOR YOUR FUTURE

DEFERRED COMPENSATION ADVISORY COMMITTEE
REGULAR MEETING

David Woolsey, Chair	**Police Representative**
Qianyu Sun, Vice-Chair	**City Manager's Representative**
Sean Davis	**Employees' Representative**
Bonny Duong	**City Manager's Representative**
VACANT	**Employees' Representative**
Andrew Gardanier	**Firefighter Representative**
Aric Johnson	**Management Employees' Representative**

AGENDA

September 21, 2026, 9:00 a.m.
City Hall T-1352

How to participate in the Deferred Compensation Advisory Committee meeting (no public comment):

1) By phone +1 408 638 0968. Meeting ID: 913 5803 1160
2) Online: https://sanjoseca.zoom.us/j/91358031160

Use a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer.

Please raise your hand on Zoom to indicate to staff that you would like to provide a comment when the opportunity is announced. You will be called on verbally and permitted to unmute to speak for the timeframe allotted. Public comment is limited to one-minute per item, per speaker, in accordance with Council Policy 0-37.

How to submit written Public Comment:

1) By email to amy.morton@sanjoseca.gov by 1:00pm the day of the meeting.

ANNOUNCEMENTS

APPROVAL OF MINUTES

1. June 15, 2026

BUSINESS (Discussion and/or Action Items)

2. Review Investment Performance Report:

a. Update on Regulatory and/or Legislative Items, including economic and market forecast —Vincent Galindo, Fiduciary Consulting Group (Discussion)
b. Review and accept Investment Performance Evaluation Report and Watch List for Period Ending June 30, 2026 — Vincent Galindo, Fiduciary Consulting Group (Action)
c. Discussion and direction regarding any investment changes based on Investment Performance Evaluation Report. (Action, as needed)

3. Annual Review of Stable Value Fund —Tony Camp and Paul Buren, Voya (Discussion)
4. Verbal report, review and approve any absences as applicable (Action, as applicable) —Staff

REPORTS AND INFORMATIONAL ITEMS

5. Staff Update —Staff
6. Stable Value Fund Renewal Rate—Staff
7. Update on the Deferred Compensation Plans Fourth Quarter Financials for FY 2025-2026—Finance Department
8. Annual Fiduciary Training — Vincent Galindo, Fiduciary Consulting Group
9. Self-Directed Brokerage Account Overview and Demo —Sharra Querner, Voya and Sean Ball, Charles Schwab
10. Review Voya Communication and Digital Engagement—Stacey Laxton, Voya
11. Review and discuss Voya Quarterly Activity Report for 2nd Quarter 2026 – Sharra Querner, Voya
12. Update on the Deferred Compensation Plans Revenue Reimbursement Report for the period July 1, 2025 to June 30, 2026—Sharra Querner, Voya

NEXT MEETING

Next Committee Meeting, Monday, December 14, 2026, City Hall T-1352, 9:00 a.m.

OPEN FORUM

ADJOURNMENT

The City of San José is committed to open and honest government and strives to consistently meet the community's expectations by providing excellent service, in a positive and timely manner, and in the full view of the public.

You may speak to the Commission about any discussion item that is on the agenda, and you may also speak during Public Comments on items that are not on the agenda and are within the subject matter jurisdiction of the Commission. Speakers using a translator will be given twice the time allotted to ensure non-English speakers receive the same opportunity to directly address the Committee, Board or Commission. Please be advised that, by law, the Commission is unable to discuss or take action on issues presented during Public Comments. Pursuant to Government Code Section 54954.2, no matter shall be acted upon by the Commission unless listed on the agenda, which has been posted not less than 72 hours prior to meeting.

Agendas, Staff Reports and some associated documents for the Commission items may be viewed on the Internet at https://www.sanjoseca.gov/your-government/departments-offices/human-resources/benefits/deferred-compensation-program/deferred-compensation-advisory-committee-952.

Correspondence to the Deferred Compensation Advisory Committee are public record and will become part of the City's electronic records, which are accessible through the City's website. Before posting online, the following may be redacted: addresses, email addresses, social security numbers, phone numbers, and signatures. However, please note: e-mail addresses, names, addresses, and other contact information are not required, but if included in any communication to the Deferred Compensation Advisory Committee, will become part of the public record. If you do not want your contact information included in the public record, please do not include that information in your communication.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Human Resources, 200 East Santa Clara Street, San José, California 95113, at the same time that the public records are distributed or made available to the legislative body. Any draft resolutions or other items posted on the Internet site or distributed in advance of the commission meeting may not be the final documents approved by the commission. Contact the Office of the City Clerk for the final document.

On occasion the Commission may consider agenda items out of order.
The Deferred Compensation Advisory Committee meets every 3rd Monday of March, June, September, and December, with special meetings as necessary. If you have any questions, please direct them to the Commission staff. Thank you for taking the time to attend today's meeting. We look forward to seeing you at future meetings.

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call (408) 294-9337 (TTY) as soon as possible, but at least three business days before the meeting.

THE LEVINE ACT
The Levine Act requires a Party in a Proceeding before the City of San José that involves any action related to their contract, license, permit, or use entitlement to disclose any campaign contributions to City elected or appointed officials totaling more than $500 within the 12 months prior to the City decision. A Participant to a Proceeding may voluntarily report a campaign contribution. Please visit https://www.sanjoseca.gov/your-government/appointees/city-clerk/levine-act for updated forms and information.

Please direct correspondence and questions to:

City of San José- Human Resources
Attn: Amy Morton

200 East Santa Clara Street, San José, California 95113
Tel: (408) 535-1285; Fax: (408) 999-0889
Email: deferredcompensation@sanjoseca.gov