

SUCCESSOR AGENCY

RESOLUTION NO. _____

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE
APPROVING THE ADMINISTRATIVE BUDGET FOR JULY
1, 2025 THROUGH JUNE 30, 2026**

WHEREAS, Redevelopment Dissolution Law requires that the Successor Agency to the Redevelopment Agency of the City of San José (“Successor Agency”) prepare an Administrative Budget for the County of Santa Clara Countywide Oversight Board (“Countywide Oversight Board”) approval, which includes Successor Agency operating costs (unemployment costs and professional contractual services) and City of San José (“City”) support services; and

WHEREAS, the Successor Agency’s proposed Administrative Budget for the period of July 1, 2025 through June 30, 2026 reflects estimated expenditures of \$193,219, a 37.0% decrease from the approved Administrative Budget for FY 2024-25; and

WHEREAS, this decrease in expenditures is the result of an decrease in personnel costs and staffing levels to support the work of the Successor Agency; and

WHEREAS, the source of funding for the Administrative Budget will be the Redevelopment Property Tax Trust Fund (“RPTTF”), a property tax increment revenue fund. The administrative activities performed by City staff on behalf of the Successor Agency will be reimbursed from RPTTF funds;

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE that:

The Administrative Budget of the Successor Agency for the period July 1, 2025 through June 30, 2026, attached hereto, which sets forth Successor Agency operating costs and City support services, is hereby approved.

ADOPTED this _____ day of _____, 2025, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

MATT MAHAN
Chairperson

ATTEST:

TONI J. TABER, MMC
Secretary

Attachment A Administrative Budget 2025-26

Successor Agency Administrative Budget ROPS 2025-26 July 2025-June 2026

PAYEE	DESCRIPTION OF WORK	APPROVED BUDGET FY24-25 TOTAL	BUDGET 25-26A	BUDGET 25-26B	BUDGET 25-26	CHANGE
City of San Jose	Personnel costs for operations (refer to Attachment #2)	235,860	60,400	60,400	120,800	(115,060)
Macias, Gini & O'Connell LLP	Financial Audit Services - Annual Audit	67,395	69,417	0	69,417	2,022
Wells Fargo Bank	General banking service fees	3,000	1,500	1,500	3,000	0
		306,255	131,317	61,900	193,217	(113,038)

Change % -37%

**Successor Agency to the Redevelopment Agency
Personnel Costs - Administrative Budget
2025-26 ROPS
July 1, 2025 - June 30, 2026**

PCN	Employee Name	Personnel by Position	24-25 FTE	24-25 ROPS	25-26 FTE	Position Total (1.0 FTE)	Allocated to SARA ROPS 25-26 Estimate	ROPS 25-26A	ROPS 25-26B	ROPS 25-26 TOTAL
Attorney's Office										
P_00009174	Kevin Fisher	Assistant City Attorney	0.10	54,300	0.020	559,052	11,181	5,591	5,591	11,181
P_00000270	Sarah Tapia	Legal Admin Assistant	0.00		0.005	181,433	907	454	454	907
			0.10	54,300	0.025	740,485	12,088	6,044	6,044	12,088
City Manager's Office - Budget Office										
P_00007205	Christopher Petak	Senior Executive Analyst	0.00	-	0.005	291,295	1,456	728	728	1,456
			0.00	-	0.005	291,295	1,456	728	728	1,456
Finance Department										
P_00000184	Yolanda Ayala	Accounting Technician	0.00		0.005	177,148	886	443	443	886
P_00000213	Maria Guerrero	Accounting Technician	0.00		0.005	196,732	984	492	492	984
P_00000167	Jaime Fonseca	Accountant II	0.00		0.005	199,121	996	498	498	996
P_00021959	Molly Kuhlmann-Haley	Analyst II	0.05	8,666	0.000	203,070	-	-	-	-
P_00022740	Joshua Goshay	Analyst II	0.00		0.010	159,127	1,591	796	796	1,591
P_00016679	Tanner Warner	Debt Administrator	0.05	12,672	0.010	299,358	2,994	1,497	1,497	2,994
P_00021585	Qianyu Sun	Deputy Director, Debt and Treasury	0.02	7,335	0.005	386,594	1,933	966	966	1,933
P_00018148	Victor Lo	Deputy Director, Accounting	0.02	6,931	0.005	398,928	1,995	997	997	1,995
P_00000146	Maria Oberg	Director/SARA Chief Financial Officer	0.05	23,089	0.005	474,647	2,373	1,187	1,187	2,373
P_00008147	Kevin Freimarck	Financial Analyst	0.25	58,495	0.100	240,396	24,040	12,020	12,020	24,040
P_00017221	Vicky Szeto	Principal Accountant	0.00		0.050	294,165	14,708	7,354	7,354	14,708
P_00014854	Brianna Mora Mendoza	Senior Account Clerk	0.00		0.005	146,967	735	367	367	735
P_00017349	Ruiwen Su	Senior Accountant	0.35	64,373	0.250	196,514	49,129	24,564	24,564	49,129
P_00000200	Alex Rojas	Senior Investigator Collector	0.00		0.005	231,343	1,157	578	578	1,157
P_00017223	Margarita Barrios	Senior Office Specialist	0.00		0.005	140,267	701	351	351	701
P_00019257	Rebecca Todd	Staff Specialist	0.00		0.005	158,624	793	397	397	793
P_00019874	Kei Motonishi-Romero	Supervising Accountant	0.00		0.010	224,213	2,242	1,121	1,121	2,242
			0.79	181,560	0.480	4,127,214	107,255	53,628	53,628	107,255
Total Wages			0.89	235,860.00	0.51	5,158,994.00	120,799.87	60,399.93	60,399.93	120,799.87

% change in FTE from 24-25
% change in salaries from 24-25
Cost change from 24-25

-43%
-49%
(115,060)