

RESOLUTION NO.

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE CASTING A BALLOT IN FAVOR OF THE ESTABLISHMENT OF THE ALAMEDA COMMUNITY BENEFIT IMPROVEMENT DISTRICT AS THE PROPERTY OWNER OF REAL PROPERTY IN THE PROPOSED DISTRICT AND THE IMPOSITION OF AN ASSESSMENT OF CITY-OWNED PROPERTY IN THE AMOUNT OF \$8,450 WITH ANNUAL INCREASES OVER THE NEXT FIFTEEN (15) YEARS OF UP TO SEVEN PERCENT (7%) PER YEAR

WHEREAS, on April 29, 2025, the City Council of the City of San José (“City”) and Board of Directors of the Successor Agency to the Redevelopment Agency of the City of San José (“Successor Agency”) adopted Resolution No. RES2025-102 and Resolution No. RES2025-105, respectively, approving the City and Successor Agency property owner petitions that supported the formation of The Alameda Community Benefit Improvement District (“CBID”); and

WHEREAS, the City Council has held a public hearing for the formation of the CBID; and

WHEREAS, City staff recommends that the City Council cast a ballot in favor of the establishment of the CBID and the imposition of an assessment on City-owned property;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

A ballot is cast in favor of the establishment of the CBID and the imposition of an assessment on City-owned property in the amount of \$8,450, with annual increases over the next fifteen (15) years of up to seven percent (7%) per year.

ADOPTED this _____ day of _____, 2025, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

VACANT:

MATT MAHAN
Mayor

ATTEST:

TONI J. TABER, MMC
City Clerk