



October 30, 2017

Mayor Sam Liccardo and City Council
City of San Jose
200 East Santa Clara Street
San Jose, CA 95113

Executive Committee

2017 BOARD CHAIR
Dan Bozzuto
Bozzuto Insurance Services

FIRST VICE CHAIR
Lennies Gutierrez
Comcast

SECOND VICE CHAIR
Marc Parkinson
Petrinovich Pugh & Co., LLP

VICE CHAIR SILICON VALLEY IDEA
Cosme Fagundo
Willco Management, Inc.

VICE CHAIR MEMBERSHIP
Ron Zraick
Cinnabar Hills Golf Course

VICE CHAIR BUSINESS VELOCITY
Paul Cardus
Silicon Valley Realtors

VICE CHAIR
COMMUNITY ADVANCEMENT
Jack Wimberly
KBM - HOGUE

AT-LARGE
Michael Bangs
Oracle

Tim Leets
BBSI

Tony Mirenda
Blach Construction Company

Jonathan Noble
Microsoft

Roxanne Vane
Heritage Bank of Commerce

Geri Wong
Cornish & Carey
Commercial Real Estate

SVO PAC CHAIR
Tracey Infantino
Environmental Systems, Inc.

LEGAL COUNSEL
Eugene Ashley, Esq.
Hopkins & Carley,
A Law Corporation

TREASURER
Michael Fox Jr.
Goodwill Silicon Valley

IMMEDIATE PAST CHAIR
Jim Lynch
San Jose Water Company

PRESIDENT & CEO
Matthew R. Mahood
The silicon valley organization

Re: Council Item 4.5 – Adobe MOU for Headquarters Expansion and Pedestrian Bridge Project

Honorable Mayor Liccardo and City Council:

On behalf of The Silicon Valley Organization (The SVO), we are writing to support Mayor Liccardo’s memorandum to approve recommendations outlined in the city’s report to authorize the City Manager to execute an MOU with Adobe Systems, Inc. By way of background, we are the Silicon Valley’s premier business advocacy organization representing 1,400+ companies that employ nearly 300,000 workers and we represent our membership as the region’s largest Chamber of Commerce. We urge the City Council to support an economic development opportunity that will add an additional 3,000 jobs to our community.

The SVO has long been a champion of economic development opportunities that will sustain job growth throughout the Silicon Valley. Adobe’s expansion and investment plans will add a 4th high-rise tower and another pedestrian bridge that will connect the new tower to their existing campus. The SVO is optimistic that Adobe’s expansion will provide an opportunity to further spur Downtown San Jose’s growth and put San Jose on the map as a Destination City.

For these reasons, we respectfully ask for your support and approval of council agenda item 4.5 to allow the City Manager to execute a non-binding MOU with Adobe Systems, Inc. to expand their campus and to add more jobs to San Jose.

Sincerely,



Matthew R. Mahood
President & CEO