

COUNCIL AGENDA: 8/30/22

ITEM: 10.3



Memorandum

TO: HONORABLE MAYOR

FROM: Vice Mayor Chappie Jones

AND CITY COUNCIL

SUBJECT: 4300 STEVENS CREEK

DATE: August 30, 2022

Approved

A handwritten signature in blue ink, appearing to be "Chappie Jones", written over a horizontal line.

Date 8/30/2022

RECOMMENDATION

Accept Staff and Planning Commission recommendation to approve the project that will result in the construction of three multifamily residential buildings with 580 units, including 173 units of affordable housing, and a 250-room hotel with 8,500 gross square feet of ground floor retail with associated parking.

BACKGROUND

I appreciate the work done by City Staff, community members, and the applicant on this comprehensive project that will serve as an iconic early development in the Stevens Creek Urban Village. This project was initially approved in 2019 and I am proud to see it moving forward in its new iteration.

Through the years leading up to this project, the developers have actively engaged with the community and with my office. I would like to acknowledge Tom DeRegt's steadfast work on this project over the years, including his direct involvement as a member of the Stevens Creek Advisory Group and participation in the creation of the Stevens Creek Urban Village Plan. The project before us will offer a robust mixed use development, including ground level retail, a hotel, 580 homes, and over 46,000 square feet of publicly accessible open space.

HONORABLE MAYOR AND CITY COUNCIL

August 30, 2022

Subject: PDC20-021, PD20-012/ER21-006, PT21-001

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I am particularly grateful that this developer responded to requests for affordable housing and offered 30% of the project's units as affordable, many of which will be large enough to support families. These 173 new affordable homes, advance District 1 to 633 total (potential and proposed) affordable units during my tenure on Council.

This project fits the vision of a vibrant development in an Urban Village setting and will serve as a catalyst for future growth along Stevens Creek Boulevard.