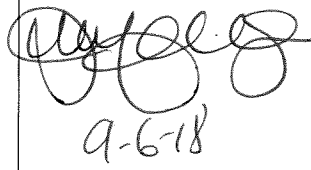


CITY COUNCIL ACTION REQUEST

Department(s): Transportation	CEQA: Statutorily Exempt, File No. PP17-005, CEQA Guidelines Section 15273, Rates, Tolls, Fares, and Charges, Adjustment to Fees, Rates & Fares without changes to or expansion of services.	Coordination: City Attorney and City Manager's Budget Office	Dept. Approval: /s/ John Ristow
Council District(s): 3			CMO Approval:  9-6-18

SUBJECT: MASTER PARKING RATE SCHEDULE AMENDMENT TO INCLUDE SOUTH HALL & DIRIDON AREA PARKING LOTS

RECOMMENDATION:

Adopt a resolution amending the City's Master Parking Rate Schedule for Municipal On and Off-street Parking Facilities to add parking facilities acquired from the Successor Agency to the Redevelopment Agency of the City of San José.

BASIS FOR RECOMMENDATION:

On August 14, 2018, City Council approved the Purchase and Sale Agreement and Escrow Instructions between the Successor Agency to the Redevelopment Agency of the City of San José (SARA) and the City of San José to allow for the purchase of the San Jose Convention Center South Hall property (South Hall). This agreement was approved by the Countywide Oversight Board on August 20, 2018. Additionally, various Diridon area properties were transferred from SARA to the City of San José pursuant to the execution of a Compensation Agreement by all fourteen (14) taxing entities on August 14, 2018, with the properties transferred and recorded on August 24, 2018. Among the transferred properties are three surface parking lots located at 105 S. Montgomery, 150 S. Montgomery and 510 W. San Fernando. The Master Parking Rate Schedule needs to be amended to incorporate these new City parking lots. Staff recommends the rate structure at these facilities be consistent with the City operated Almaden/Woz Lot, which includes the following rate ranges and rate flexibility in meeting the operational needs of both daily and special event parking activity.

Monthly Rate	Max Daily Flat Rate	Special Event Rate	Daily Flat Reserved	Non-Parking Use Flat Rate
\$50 - \$100	\$3 - \$10	\$3 - \$25	\$3 - \$50	\$20 per Space

The Department of Transportation will manage the day-to-day parking operations of these parking lots.

COST AND FUNDING SOURCE:

Within the General Purpose Parking Fund (Fund 533), annual parking activity at the various parking sites is expected to generate revenue of approximately \$250,000, offset by expenses of approximately \$150,000.

Staff will monitor activity levels and bring forward any budget adjustment as necessary later in the fiscal year.

FOR QUESTIONS CONTACT: Heather Hoshii, Division Manager, (408) 793-4131