

*Actions Related to the Lease Extension and  
Naming Rights for the San José  
Municipal Stadium*

*Item 4.2*

*April 30, 2019*

# Lease Terms

**Term:** December 31, 2021

**Rent:** \$12,000 minimum annual rent or 1.1% of annual gross receipts. Annual rent payments have averaged \$35,000 to \$40,000

**Stadium Capital Reserve:** All payments are deposited in the Reserve Fund for City approved maintenance, repair and improvements

**Day to Day Maintenance & Operations:** SJ Giants

**Structural Repair & Maintenance:** City

**Termination:** “Cancellation without cause” provision with one year notice. If notice is provided during the baseball season, Giants are allowed to complete both the current and following season

# Naming Rights

**Naming Rights:** Excite Ballpark Home of the San Jose Giants

**Capital Improvements:** \$275,000

**Council Policy 7-5**

**Hearing Requirement**



**excite**  
BALLPARK  
HOME OF THE SAN JOSE GIANTS

**excite**  
CREDIT UNION

**excite**  
CREDIT UNION

Tim Lincecum  
2006



Buster Posey  
2009



California League Championship

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------

WELCOME TO EXCITE BALLPARK

