



Memorandum

TO: PUBLIC SAFETY, FINANCE AND
STRATEGIC SUPPORT
COMMITTEE

FROM: Maria Öberg

SUBJECT: Third Quarter Financial Reports
for Fiscal Year 2024-2025

DATE: April 25, 2025

Approved

Date:

5/5/2025

COUNCIL DISTRICT: Citywide

RECOMMENDATION

- (1) Accept the Third Quarter (period ended March 31, 2025) Financial Reports for Fiscal Year 2024-2025 for the following programs:
 - (a) Debt Management;
 - (b) Investment Management;
 - (c) Revenue Management; and
 - (d) Purchasing and Risk Management.
- (2) Refer and cross-reference the Third Quarter Financial Reports for Fiscal Year 2024-2025 to the June 3, 2025, City Council meeting for full adoption.

SUMMARY AND OUTCOME

Provide the quarterly update on debt management, investment management, revenue management, purchasing, and risk management activities.

BACKGROUND

The attached Third Quarter Financial Reports for Fiscal Year (FY) 2024-2025 (quarter ended March 31, 2025) (Financial Reports) present the quarterly activity for the City of San José (City) Finance Department's Debt Management, Investment Management, Revenue Management, Purchasing, and Risk Management programs (Attachment A). Additionally, the Third Quarter Investment Report for the Quarter Ended March 31,

2025, (Attachment B) is available on the Finance Department web page¹ and is included as part of this report to the Committee. As part of the ongoing effort to streamline work efforts within the Finance Department, these programs are combined into a single report for submission to the Public Safety, Finance and Strategic Support Committee (PSFSS Committee) for its review and referral to the City Council for acceptance.

ANALYSIS

A brief narrative discussion is provided below for all programs in this quarterly report:

Debt Management Program

This report focuses on the City's completed debt activities for the period ended March 31, 2025, and the activities anticipated in the following quarter ending June 30, 2025, and relates to the following elements of the City's Debt Management Program:

- Completed financings and current debt portfolio;
- Debt issuance, redemptions, and management activities completed during the third quarter and anticipated in the fourth quarter (April 1, 2025 through June 30, 2025); and
- Current interest rate environment as of March 31, 2025, and credit ratings.

Investment Management Program

Pursuant to the City's Investment Policy, verbal presentations, in addition to the written reports, are provided to the PSFSS Committee for the Second and Fourth Quarter Reports only. The materials presented in this consolidated report provide a "snapshot" of the investment portfolio.

Revenue Management Program

The Revenue Management report highlights key aspects of the City's ongoing collection efforts. These efforts focus on reducing delinquent accounts receivable and enhancing revenue compliance through four primary collection programs: Accounts Receivable, Business Tax, Revenue Compliance and Monitoring, and Utility Billing. This report highlights the Revenue Management Division's collection efforts and summarizes the progress towards maintaining a Return-on-Investment ratio of 5.0 to 1. The third quarter FY 2024-25 Return on Investment is 4.5 to 1, and the FY to date 2024-25 Return on Investment is 5.4 to 1.

Overview of the Collection Process – City departments issue invoices for various fines, fees, or other costs incurred by the City. Invoices are entered in the City's centralized Accounts Receivable system, or the invoices are referred to the

¹ <https://www.sanjoseca.gov/your-government/departments-offices/finance/reports/-folder-450>

Accounts Receivable group for accounts generated by City departments through stand-alone billing systems. Each department is responsible for the initial invoicing of the appropriate parties.

If an account has an unpaid balance after 30 days, a delinquency notice, including any additional interest, penalties, and applicable fees, is generated and mailed to the debtor. The account is then assigned to an Investigator Collector in the Finance Department, who begins the revenue collection process by contacting the debtor to attempt to collect the past due amount. After 60 days, a second collection notice, including any additional interest, penalties, and other fees, is mailed to the debtor. At this point, a collection cost recovery fee is added to each account. This cost recovery fee is reviewed and set on an annual basis. After approximately 120 days, the Senior Investigator Collector reviews each remaining delinquent invoice with the Investigator Collectors to determine the appropriate action to take against the debtor to collect the outstanding balances.

Purchasing Program

The Purchasing report highlights the key aspects of the City's purchasing operations. The Purchasing Unit is responsible for the centralized procurement of equipment, supplies, materials, information technology, and non-consulting services, pursuant to Chapter 4.12 of Title 4 of the San José Municipal Code. The Purchasing Unit's objective is to deliver procurement and contracting services pursuant to public procurement best practices.

Risk Management Program

The Risk Management report highlights the key aspects of the City's Risk Management Program. The Risk Management Unit is responsible for the procurement and oversight of the City's property and casualty insurance programs. The Risk Management Unit also provides contractual risk management services, property subrogation claims reporting, and other key services to City departments, including enterprise departments such as the Airport Department and San José – Santa Clara Regional Wastewater Facility.

This quarter, the Risk Management Unit highlights include:

- Negotiating \$484,226 in insurance recoveries from the City's property and builder's risk insurers; and
- Facilitating loss prevention engineering visits by the City's property insurer to the Central Service Yard and Police Department Administrative Buildings; and
- Completing property appraisals of six City locations, including City Hall, the Mexican Heritage Plaza, and Sharks Ice at San José.

EVALUATION AND FOLLOW-UP

The Finance Department prepares this report on a quarterly basis for review and approval by the PSFSS Committee. Finance Department staff will be available to answer questions on the Financial Reports at the PSFSS Committee meeting on May 15, 2025, and City Council meeting on June 3, 2025.

COORDINATION

This memorandum has been coordinated with the City Attorney's Office and City Manager's Budget Office.

PUBLIC OUTREACH

This memorandum will be posted on the City Council Agenda website for the May 15, 2025, PSFSS Committee meeting and the June 3, 2025, City Council meeting.

COMMISSION RECOMMENDATION AND INPUT

No commission recommendation or input is associated with this action.

CEQA

Not a project, Public Project number PP17-010, City Organizational & Administrative Activities, resulting in no changes to the physical environment.

PUBLIC SUBSIDY REPORTING

This item does not include a public subsidy as defined in section 53083 or 53083.1 of the California Government Code or the City's Open Government Resolution.

/s/
MARIA ÖBERG
Director of Finance

For questions, please contact:

Program	Finance Contact	Finance Division	Phone
Debt Management Investment Management	Qianyu Sun	Deputy Director, Debt & Treasury Management	(408) 535-7832
Revenue Management	John Kachmanian	Deputy Director, Revenue Management	(408) 535-7034
Purchasing Risk Management	Albie Udom	Deputy Director, Purchasing & Risk Management	(408) 535-7059

ATTACHMENTS:

Attachment A: Third Quarter Financial Reports for Fiscal Year 2024-2025

Attachment B: Third Quarter Investment Report for the Quarter Ended March 31, 2025

COMMITTEE AGENDA: MAY 15, 2025

ITEM: (C)I.

FILE: CC 25-083

ATTACHMENT A

THIRD QUARTER FINANCIAL REPORT FISCAL YEAR 2024-2025

**Public Safety, Finance and
Strategic Support Committee**

**Prepared by the Finance Department
April 25, 2025**

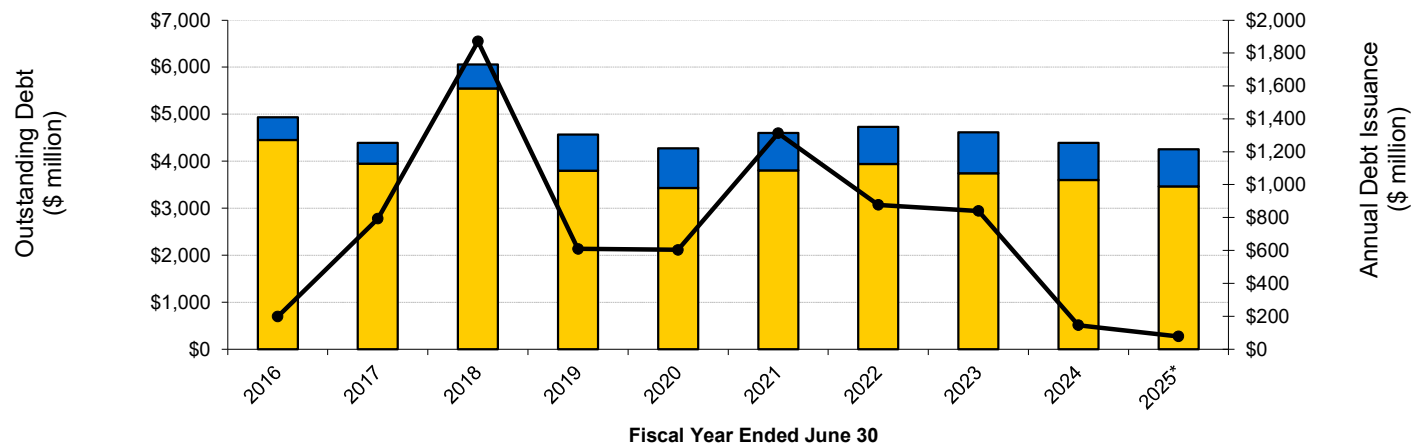


THIRD QUARTER MARCH 2025 DEBT MANAGEMENT REPORT FISCAL YEAR 2024-2025



ALL OUTSTANDING DEBT: \$4.24 BILLION (CITY AND ALL AGENCIES)

FY2024-25 Debt Issuance: \$77 Million



City and Related Entity Debt Outstanding

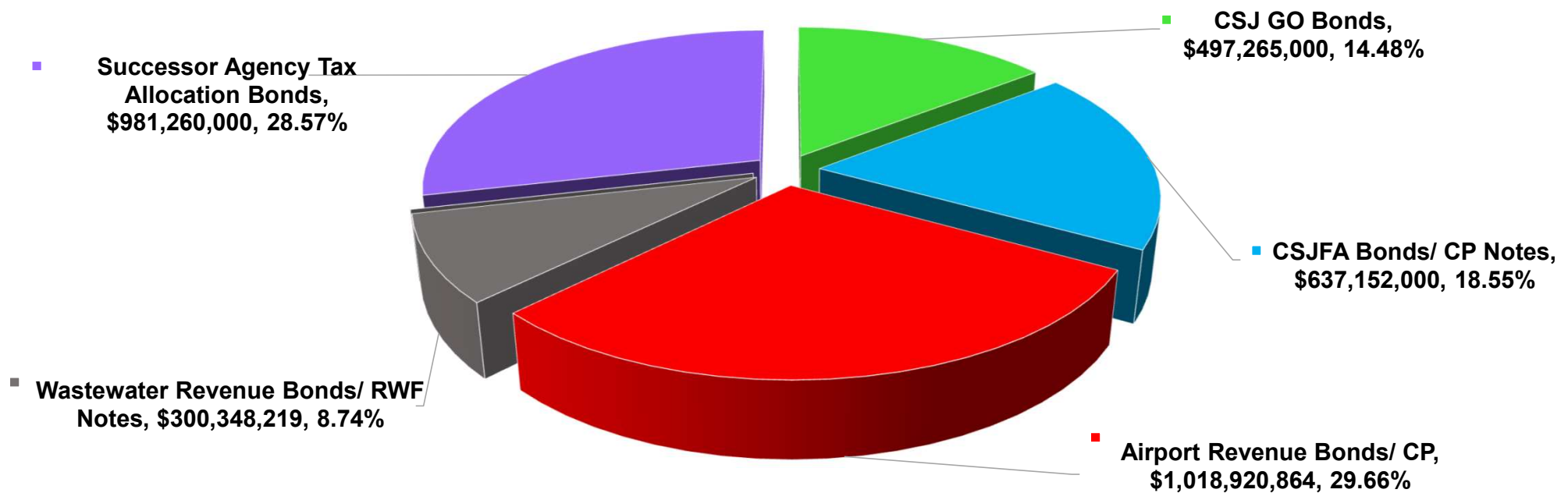
Conduit Debt Outstanding

Annual Debt Issuance

*YTD Debt Issuance



DIRECT OUTSTANDING DEBT: \$3.43BILLION (EXCLUDING MULTIFAMILY HOUSING REVENUE BONDS)



DEBT ISSUANCE ACTIVITIES

- \$0.2 million in Airport Commercial Paper
- Pre-issuance activity
 - City of San José General Obligation Bonds, Series 2025ABC
 - CSJFA Lease Revenue Bonds, Series 2025A
 - Multifamily Housing Revenue Bonds (MHRB) – Arcade, Series 2025A
- City of San José Financing Authority Letter of Credit
 - Extended the US Bank Letter of Credit to June 20, 2025
 - Negotiated a renewal Letter of Credit with TD Bank (execution anticipated in May)



DEBT MANAGEMENT ACTIVITIES

- Reporting
 - CDIAC – Annual Debt Transparency Report (SB 1029) for the period ended June 30, 2024 – completed fifty (50) filings
 - Successor Agency Recognized Obligation Payment Schedule 2025-26
 - Approved by Santa Clara County Oversight Board and CA Department of Finance
- Debt Management Policy updated
- Tax Equity and Fiscal Responsibility Hearing for Moreland Apartments



FINANCIAL SERVICE SOLICITATIONS

- Request for Quotes (RFQ)
 - Property Appraisal Services completed in February
- Request for Proposal (RFP)
 - City of San José Financing Authority CP Program Letter of Credit
 - Completed in February and selected TD Bank N.A.
 - CP Dealer RFP
 - Selected Morgan Stanley & Co. LLC and TD Securities (USA) LLC to serve in a pool with existing dealer, Barclays Capital Inc.
 - Debt Management Software RFP released in January
 - Successor Agency Fiscal Analyst RFP released in February



UPCOMING DEBT ISSUANCE

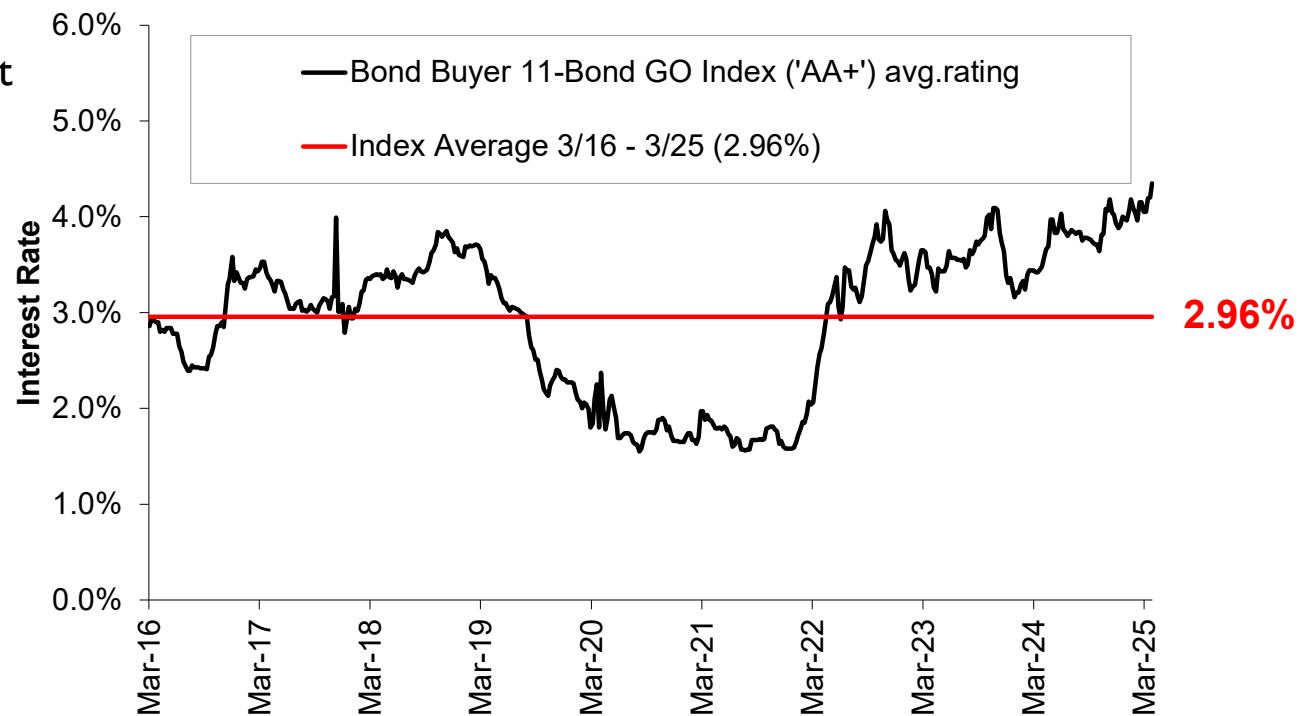
APRIL - JUNE 2025

- Multifamily Housing Revenue Bonds
 - Arcade, Series 2025A
 - 525 N. Capitol Apartments, Series 2025B
- Commercial paper issuance and remarketing for both the Airport and CSJFA



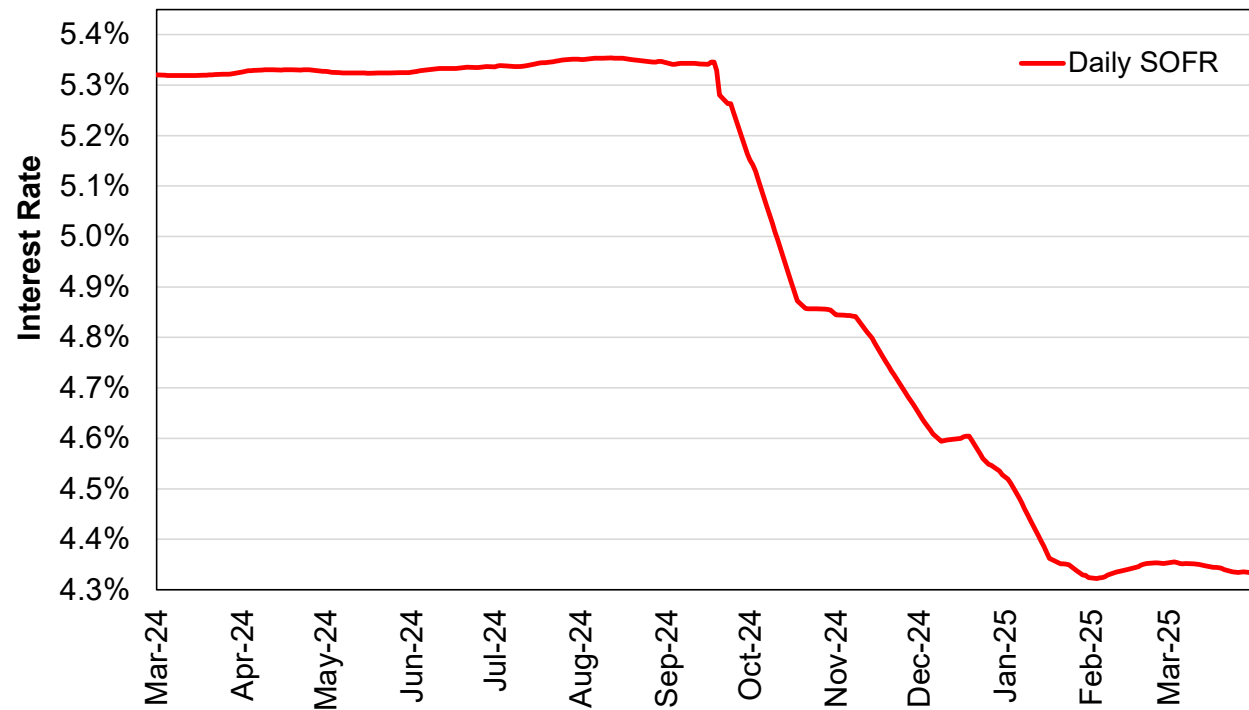
BOND BUYER GO BOND YIELD INDEX

10-year history of higher rated (“AA+”) General Obligation debt (20-year term) yield averaged 2.96% and is currently at 4.35% (as of 3/27/2025).



SOFR RATES

- The Daily Secured Overnight Financing Rate (SOFR) interest rate is 4.33% (as of 3/31/25).
- The City uses SOFR as a proxy for forecasting interest rates for various short-term debt instruments.



GENERAL OBLIGATION CREDIT RATINGS AS OF MARCH 31, 2025

The City's GO Ratings are higher than the State of California's ratings and analogous to Santa Clara County's ratings, which is to be expected given the extent of the tax base and other credit fundamentals that the City and the County share:

Entity	Moody's	S&P	Fitch
City of San José	Aa1	AA+	AAA
State of California	Aa2	AA-	AA
Santa Clara County ⁽¹⁾	N/A	AAA	AAA

(1) Moody's does not currently rate Santa Clara County's General Obligation Bonds but maintains an Issuer rating of Aa1.



GENERAL CITY CREDIT RATINGS AS OF MARCH 31, 2025

The City of San José continues to maintain very high credit ratings.

Type of Rating	Moody's	S&P	Fitch
Issuer Rating	Aa1 (stable)	AA+ (stable)	AA+ (stable)
General Obligation Bonds	Aa1 (stable)	AA+ (stable)	AAA (stable)
Lease Revenue Bonds (Essential Assets)	Aa2 (stable)	AA (stable)	AA (stable)
Lease Revenue Bonds (Less Essential Assets)	Aa3 ⁽¹⁾ (stable)	AA (stable)	AA- ⁽²⁾ (stable)

(1) Moody's assigns a rating of Aa3 to CSJFA 2020B and 2022A bonds which the rating agency considers less essential assets.

(2) Fitch assigns a rating of AA- to CSJFA 2020B bonds which the rating agency considers less essential assets.



OTHER CITY CREDIT RATINGS AS OF MARCH 31, 2025

Type of Rating	Moody's	S&P	Fitch	KBRA (Kroll) ¹
San José Airport Bonds	A2 (stable)	A (stable)	A (stable)	N/A
Wastewater Revenue Bonds	N/A	AAA (stable)	AAA (stable)	AAA ⁽¹⁾ (stable)
SARA Senior Tax Allocation Bonds	N/A	AA (stable)	AA+ (stable)	N/A
SARA Subordinate Tax Allocation Bonds	N/A	AA- (stable)	AA+ (stable) ²	N/A
San José Clean Energy (Issuer)	A2 (stable)	A (stable)	N/A	N/A

(1) KBRA (Kroll) has assigned a rating to the CSJFA Wastewater Revenue Bonds exclusively.

(2) SARA Subordinate TABs were upgraded by Fitch to AA+ on 10/3/2024.



THIRD QUARTER INVESTMENT MANAGEMENT REPORT FOR FISCAL YEAR 2024-2025



INVESTMENT POLICY

(COUNCIL POLICY 1-12)

- Investments meet the requirements of the City's Investment Policy and conform with California Government Code section 53601
- Authorized investments are only highly-rated fixed income securities
- Investment Policy is reviewed annually and was last adopted by resolution of the City Council on March 11, 2025
- Investment Program is audited semi-annually for compliance purposes



INVESTMENT OBJECTIVES & REPORTING

- Manage investments to meet the City's Investment Policy objectives:
 - Safety
 - Liquidity
 - Yield
- Quarterly reports are available to the public:
 - On-line
 - In PSFSS Committee agenda packets
 - In City Council agenda packets (for acceptance)



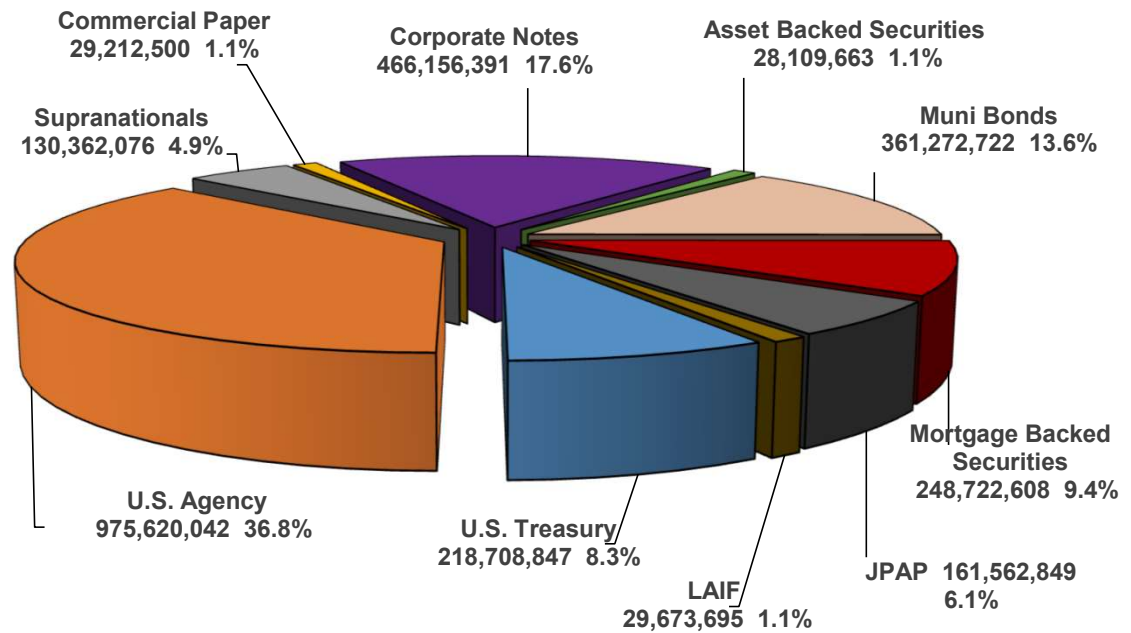
PORTFOLIO PERFORMANCE SUMMARY

Size of Total Portfolio	\$2,649,401,393
Earned Interest Yield	3.836%
Weighted Average Maturity	612 days
Fiscal Year-to-Date Net Income Recognized	\$70,077,059
Exceptions to the City Investment Policy this Quarter	None



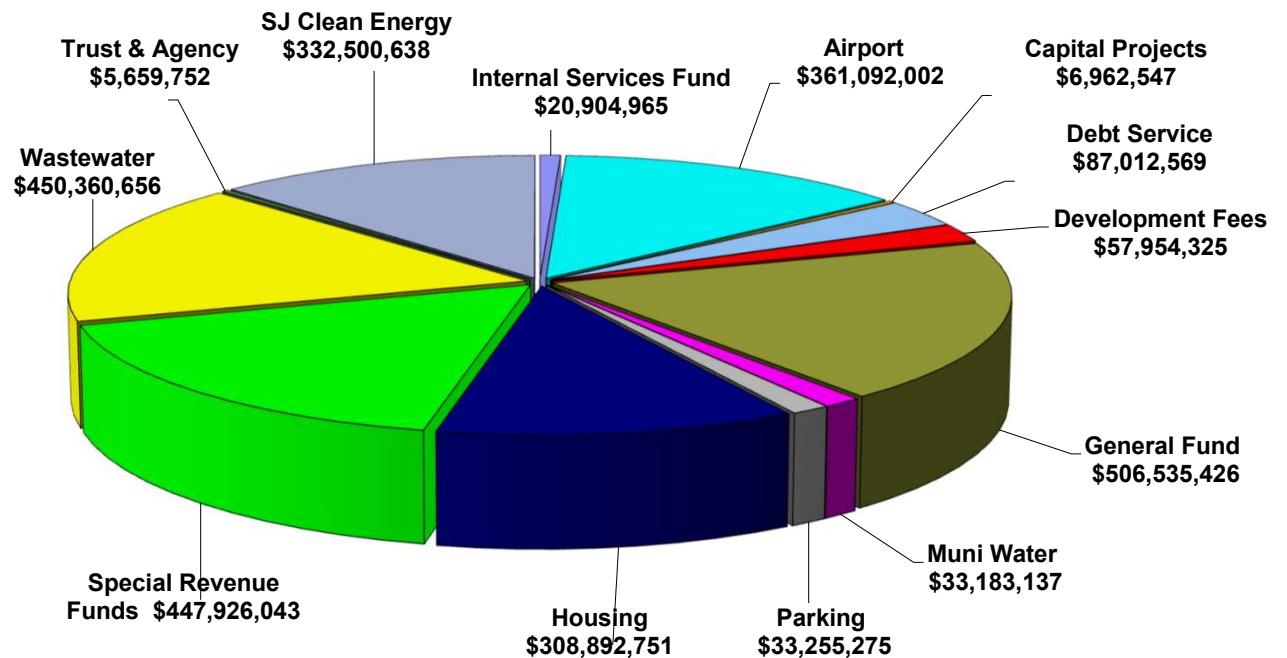
PORTFOLIO INVESTMENTS

Total Investment Portfolio:
\$2,649,401,393



INVESTMENTS BY FUND

The \$507 million in the General Fund presented includes \$289,936,330 of General Fund monies, as well as \$216,599,096 in other, separately tracked general funds, such as the Depositor Fund, Developer Fees and other smaller funds and reserves.



GENERAL FUND BALANCE

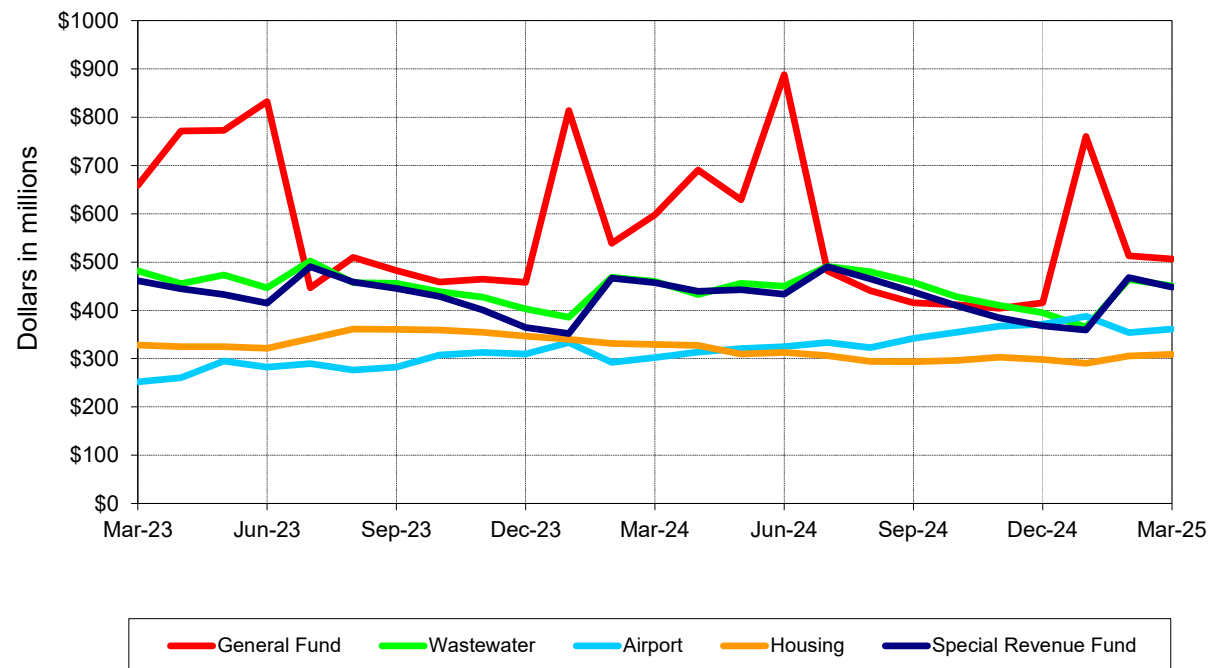
- The General Fund balances increased by \$91 million with the receipt of property taxes in January and ended with a balance of \$507 million as of March 31, 2025. General Fund cash balances usually peak during the months of January and June, when the bulk of property taxes are received, and decline in the summer months due to retirement prefunding, debt service payments and operational expenditures.
- Projected investment maturities, cash and revenues are sufficient to cover anticipated expenditures for the next six months



COMPARISON OF CASH BALANCES

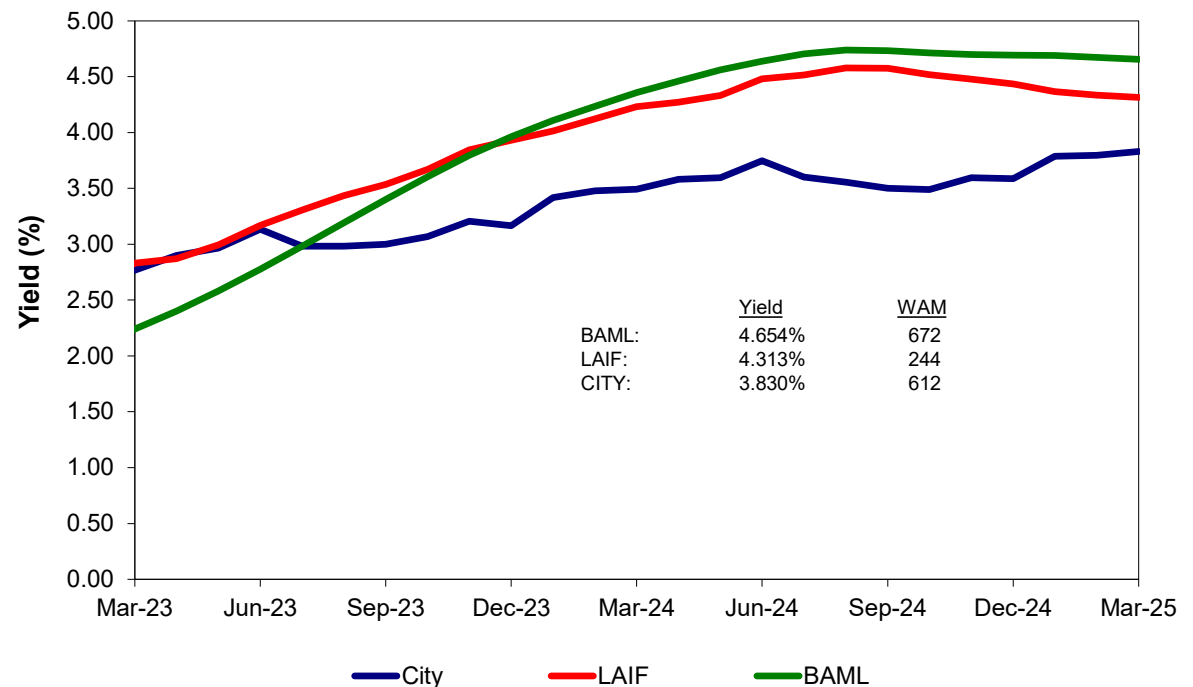
(BY SELECT FUNDS)

The following graph compares monthly balances of the five largest City funds as reported by FMS.



BENCHMARK COMPARISONS

- City refers to City's Portfolio, and the yield data are month-end weighted average yields.
- LAIF refers to the State of CA Local Agency Investment Fund and yield data are average monthly effective yields.
- BAML refers to Bank of America Merrill Lynch 1-3 Year AAA-A US Corporate & Government Index and yield data are rolling 2-year effective yield.



INVESTMENT STRATEGY

- Continue matching known expenditures with suitable investments within the 24-month horizon
- Extend a portion of the portfolio beyond two-year term, when appropriate, to provide income and structure to the portfolio
- Maintain the diversification of the portfolio
- Focus on core objectives of safety, liquidity, and yield



THIRD QUARTER REVENUE MANAGEMENT REPORT FOR FISCAL YEAR 2024-2025



REVENUE MANAGEMENT PROGRAMS

- Finance Department Revenue Management focuses on collecting outstanding receivables, with an emphasis on reducing delinquent accounts and enhancing revenue compliance, through four primary collection programs:
 - Accounts Receivable
 - Business Tax
 - Compliance and Monitoring
 - Utility Billing
- Efforts may span several reporting periods, and actual collections are reported as funds are received by the City.



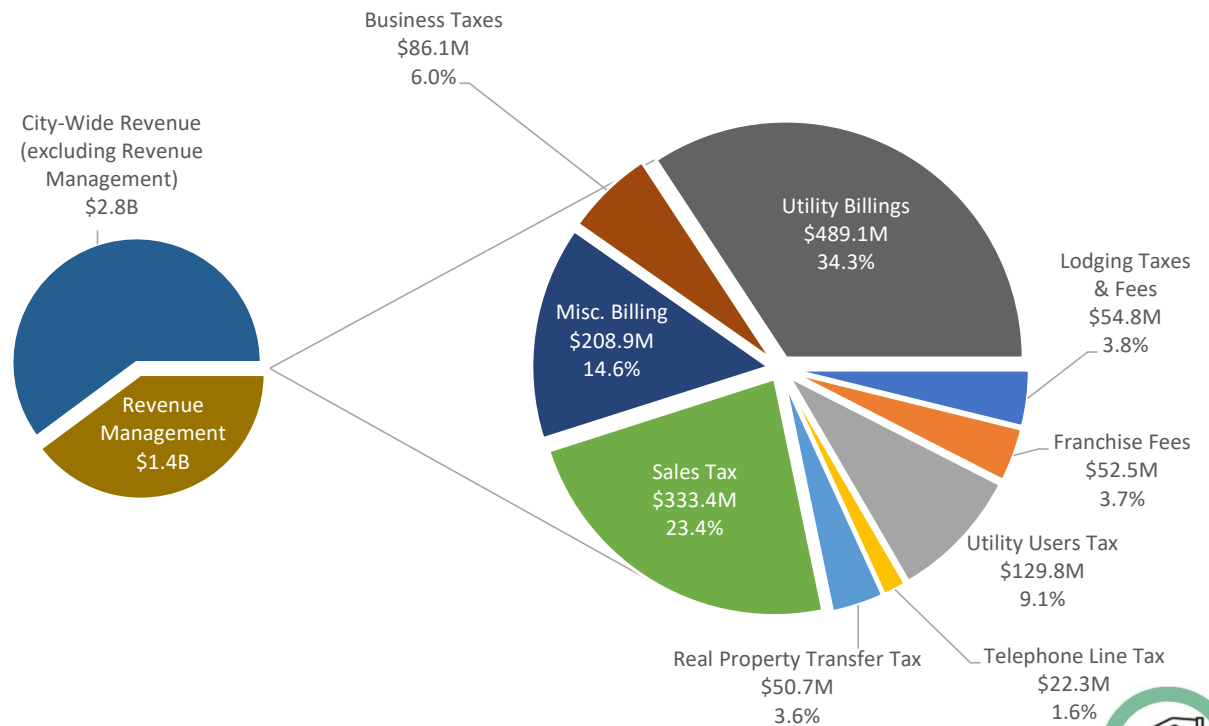
REVENUE MANAGEMENT PORTFOLIO

FY 2023-24 REVENUE (\$ IN MILLIONS)

Total Revenue: \$4.231B

Source: 2023-24 City Manager's
Budget Office Annual Report

(Graph is updated annually)

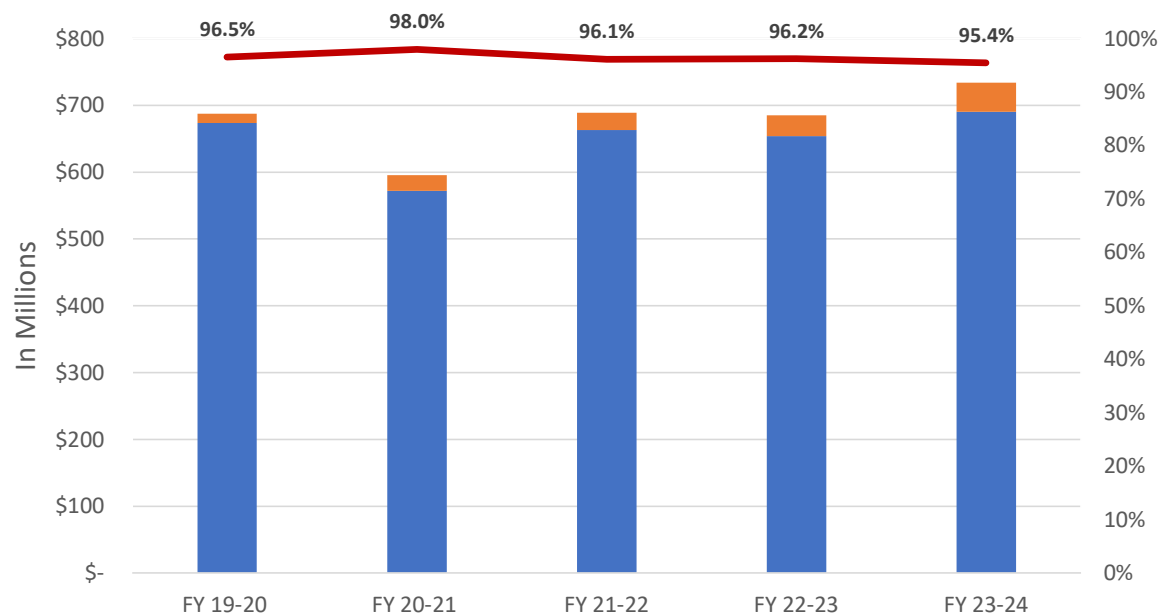


INVOICING AND PAYMENTS

FIVE-YEAR HISTORY (FY 2019-20 TO FY 2023-24)

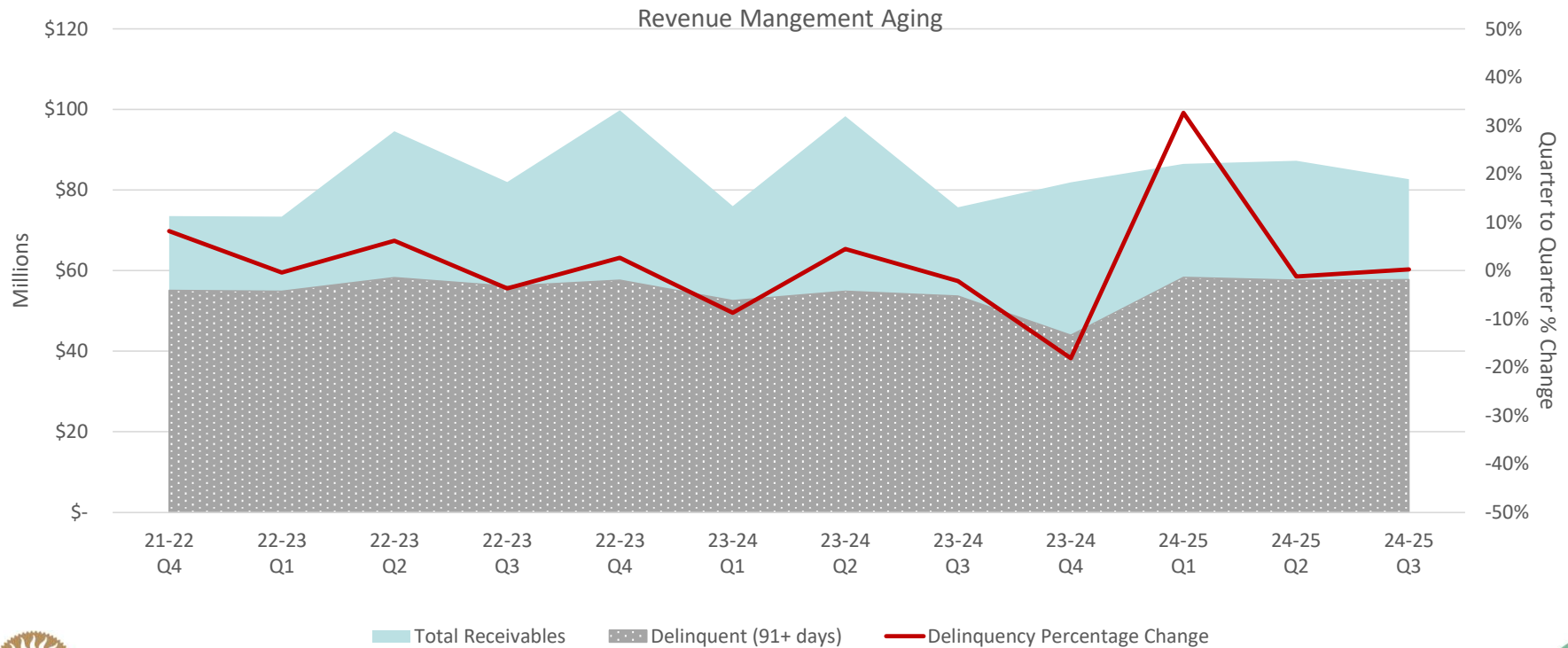
Includes invoices billed through the Business Tax System, the centralized Accounts Receivable system (RevQ), and the Utility Billing System.

(Graph is updated annually)



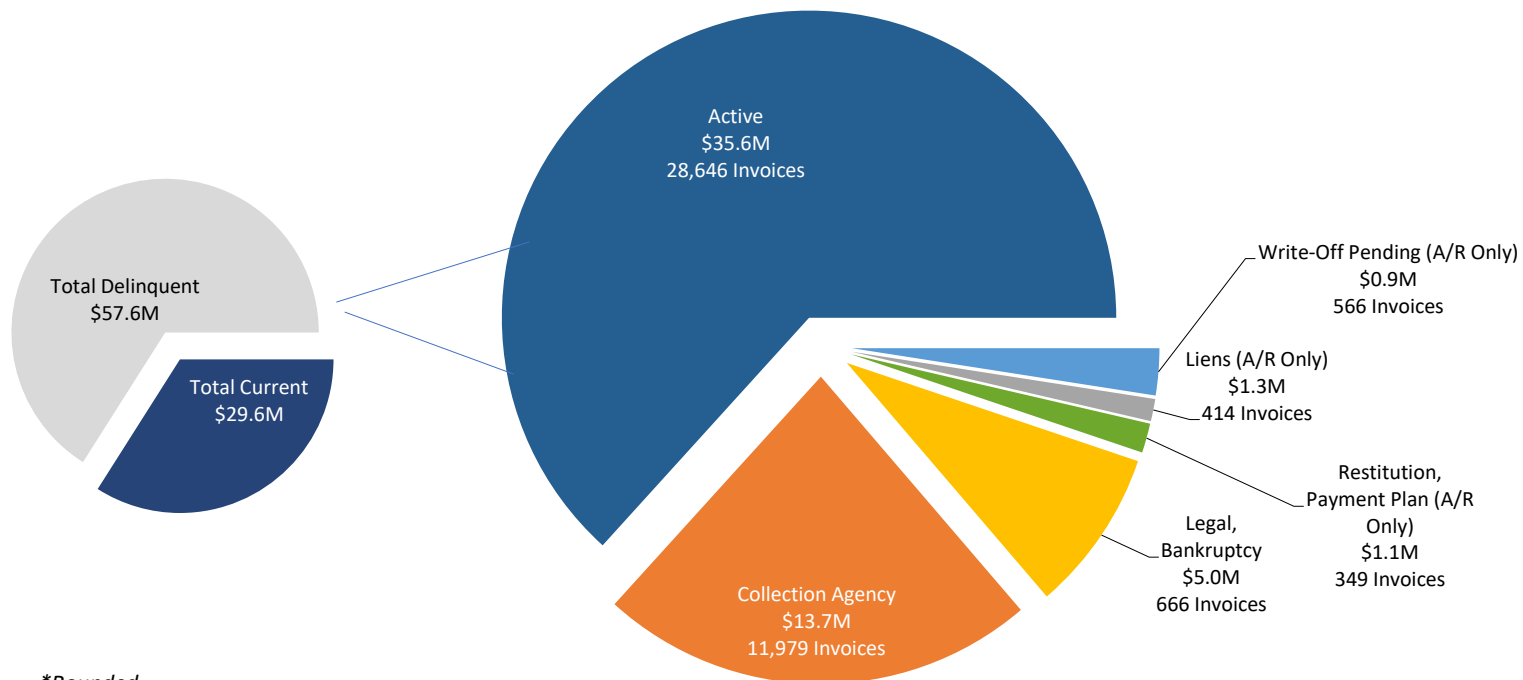
OUTSTANDING RECEIVABLES

THREE-YEAR HISTORY (FY 2021-22 Q4 TO FY 2024-25 Q3)



FY 2024-25 Q3 DELINQUENT RECEIVABLES

COLLECTION STATUS SUMMARY (\$ IN MILLIONS*)



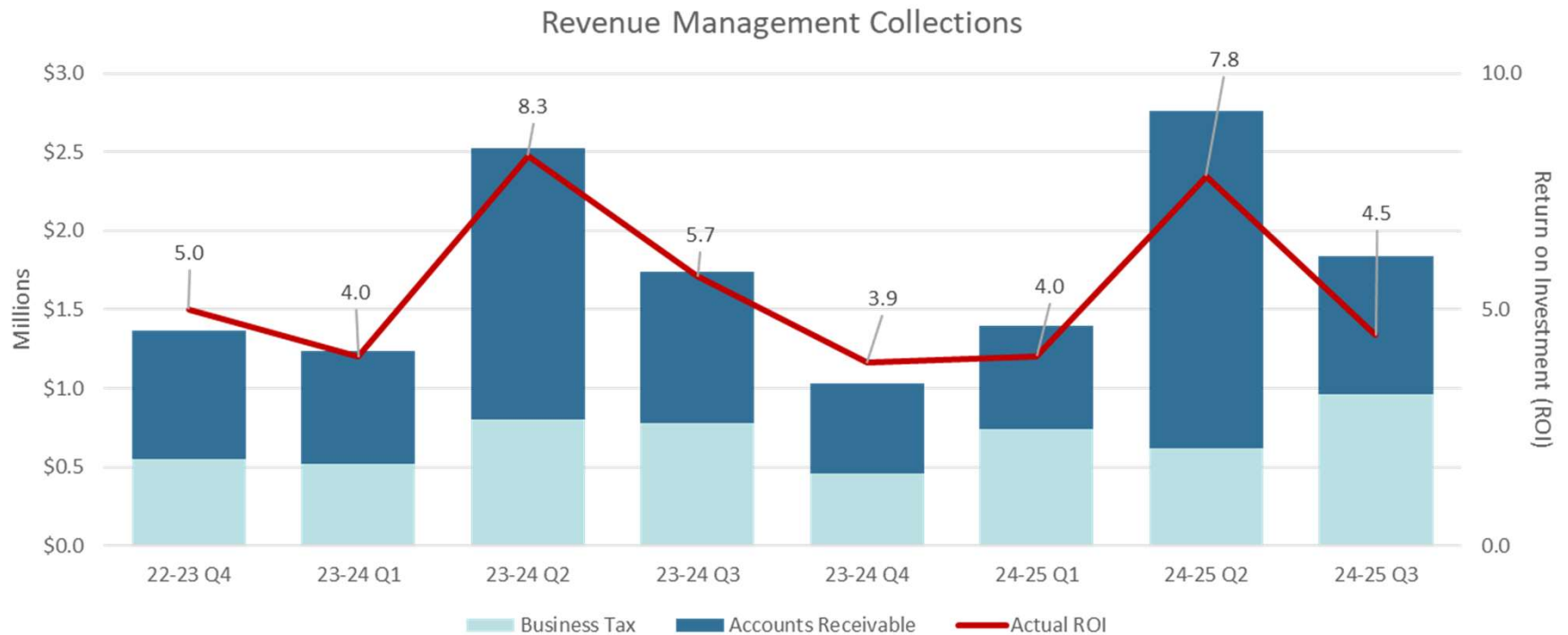
*Rounded

As of March 31, 2025



COLLECTIONS & RETURN ON INVESTMENT

REVENUE MANAGEMENT COLLECTIONS (FY 2022-23 Q4 To FY 2024-25 Q3)



REVENUE COMPLIANCE REVENUE RECOVERY

- Revenue Compliance and Monitoring conducts cyclical tax and fee audits and revenue collections for a variety of programs (e.g., Sales and Use Tax, Hotel Taxes/Lodging Fees, Utilities, Telecommunications, and Cannabis).
- In Q3, ~\$390K was recovered in delinquent collections, primarily related to cannabis business tax and regulatory fees.

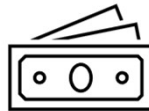


THIRD QUARTER PURCHASING AND RISK MANAGEMENT REPORT FOR FISCAL YEAR 2024-2025



PURCHASING PROGRAM

The Purchasing Division of the Finance Department is responsible for the centralized procurement of equipment, supplies, materials, Information Technology (IT), and non-consulting services, pursuant to the City of San José Municipal Code Title 4, Chapter 4.12.



PURCHASING TRANSACTIONS COMPLETED

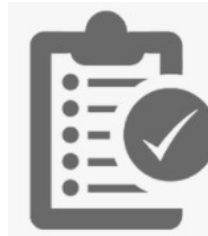
THIRD QUARTER FY2024-25

DESCRIPTION	THIRD QUARTER TRANSACTIONS	FISCAL YEAR TO DATE
SOLICITATIONS COMPLETED (RFx)	41	120
PURCHASE ORDERS & PURCHASE ORDER ADJUSTMENTS EXECUTED	410	1454
CONTRACTS NEGOTIATED & EXECUTED	5	10
AMENDMENTS, CHANGE ORDERS, SERVICE ORDERS, & OPTIONS EXECUTED	20	94
COUNCIL MEMORANDA ISSUED	16	53
PURCHASE ORDER DOLLARS PROCURED	\$67,243,003	\$243,400,942
CONTRACT DOLLARS PROCURED	\$465,000	\$13,503,698



RISK MANAGEMENT PROGRAM

The Division is responsible for the procurement and oversight of the City's property and casualty insurance programs and providing contractual risk management services, property subrogation claims reporting and other key services to City Departments.



RISK MANAGEMENT TRANSACTIONS COMPLETED

FY2024-25, THIRD QUARTER

Transaction Type	Third Quarter Transactions	Fiscal Year to Date
Request for Contract Insurance Specifications	269	959
Request for Insurance Compliance Review	127	422
Request for Letters of Self-Insurance	21	51
Subrogation Dollars Billed to Responsible Third Parties	\$98,246	\$193,049
Council and Committee Memorandums Issued	0	2



OTHER THIRD QUARTER RISK MANAGEMENT ACCOMPLISHMENTS

- Other highlights include:
 - Negotiated \$484,226 in insurance recoveries from City's property and builder's risk insurers
 - Facilitated loss prevention engineering visits by the City's property insurer to the Central Service Yard and Police Department Administrative Buildings
 - Completed property appraisals of six City locations, including City Hall, the Mexican Heritage Plaza, and Sharks Ice at San Jose



RECOMMENDATION

(1) Accept the Third Quarter (period ended March 31, 2025) Financial Reports for Fiscal Year 2024-2025 for the following programs:

- (a) Debt Management;
- (b) Investment Management;
- (c) Revenue Management; and
- (d) Purchasing and Risk Management;

(2) Refer and cross-reference the Third Quarter Financial Reports for Fiscal Year 2024-2025 to the June 3, 2025, City Council meeting for full adoption.





Memorandum

TO: HONORABLE MAYOR
AND CITY COUNCIL

FROM: Maria Öberg

SUBJECT: Third Quarter Investment Report **DATE:** April 25, 2025
for the Quarter Ended
March 31, 2025

Approved *Bohemri*

Date: 5/5/2025

Transmitted herewith is the City Investment Report for the quarter ended March 31, 2025. To meet the reporting requirements set forth in the City of San José Investment Policy, an electronic version of this report will be posted on the City's website at <https://www.sanjoseca.gov/your-government/departments-offices/finance/reports/-folder-450> and a hard copy will be on file at the City Clerk's Office located at 200 East Santa Clara Street, San José.

This report will be distributed to the Public Safety, Finance and Strategic Support Committee (PSFSS) for discussion during its meeting on May 15, 2025, and will be agendized through the PSFSS Committee for review by the full City Council on June 3, 2025.

Summary of portfolio performance and compliance for quarter ended March 31, 2025:

- **Size of total portfolio:** \$2,649,401,393
- **Earned interest yield:** 3.836%
- **Weighted average days to maturity:** 612 days
- **Fiscal year-to-date net interest earnings:** \$70,077,059
- No exceptions to the City's Investment Policy during this quarter

During the quarter, the City's external auditor, Macias, Gini, & O'Connell LLP, evaluated the City's investment program for the six-month period ended December 31, 2024. The Independent Accountant's Report on Applying Agreed-Upon Procedure is included herewith. The report noted no exceptions to the Investment Policy.

If you have questions on this investment report, please do not hesitate to call me at (408) 535-7011, or via email at maria.oberg@sanjoseca.gov.

/s/
MARIA ÖBERG
Director of Finance

cc: Jennifer A. Maguire, City Manager
Joe Rois, City Auditor
Nora Frimann, City Attorney

HONORABLE MAYOR AND CITY COUNCIL

Subject: Investment Report for Quarter Ended March 31, 2025

April 25, 2025

Page 2

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City of San José

California

**INVESTMENT REPORT FOR THE
QUARTER ENDED
MARCH 31, 2025**



Prepared by

Finance Department

Debt and Treasury Management Division

Maria Öberg

Director of Finance

**Investment Report for
The Quarter Ended
March 31, 2025**

**City of San José
Department of Finance
Debt and Treasury Management Division**

Maria Öberg
Director of Finance

Qianyu Sun
*Deputy Director of Finance,
Debt & Treasury Management Division*

Investment Staff

Brian Chi, *Principal Investment Officer*
Cesar Blengino, *Financial Analyst*
Chheth Kim, *Accounting Technician*

Special Assistance by

Katie Su, *Senior Accountant*
Mia Huang, *Accountant*
Margarita Carrazco, *Administrative Officer*

HONORABLE MAYOR AND CITY COUNCIL

Subject: Investment Report for Quarter Ended March 31, 2025

April 25, 2025

Page 5

**CITY OF SAN JOSE
INVESTMENT REPORT FOR
THE QUARTER ENDED MARCH 31, 2025
TABLE OF CONTENTS**

LETTER OF TRANSMITTAL

SECTION A. PORTFOLIO STATISTICS

Portfolio Statistics – Quarter-to-Date

Portfolio Statistics – Fiscal Year-to-Date

SECTION B. TOTAL EARNINGS REPORTS

Total Earnings – Quarter-to-Date

Total Earnings – Fiscal Year-to-Date

SECTION C. PORTFOLIO HOLDINGS AT COST

Investment Status Report

SECTION D. MARKET VALUE OF PORTFOLIO

Portfolio Details - Investments

SECTION E. DETAIL OF INVESTMENT ACTIVITY

Transaction Activity Report

Reconciliation of Investment Activities

Purchase Report

SECTION F. INDEPENDENT ACCOUNTANT'S REPORT

Independent Accountant's Report on Applying Agreed-
Upon Procedures as of December 31, 2024

HONORABLE MAYOR AND CITY COUNCIL

Subject: Investment Report for Quarter Ended March 31, 2025

April 25, 2025

Page 7

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*Finance Department*

April 25, 2025

HONORABLE MAYOR and CITY COUNCIL

INVESTMENT REPORT FOR THE QUARTER ENDED MARCH 31, 2025

I am pleased to present this report of investment activity for the quarter ended March 31, 2025, in compliance with the reporting requirements set forth in the City of San José Investment Policy. The report presents information in the following major categories: Portfolio Statistics, Portfolio Performance, Compliance Reporting Requirements, Investment Trading Activity, and Investment Strategy.

The information presented in the table below highlights the investment activity for the quarter ended March 31, 2025, and provides a comparison to the quarters ended December 31, 2024, and March 31, 2024.

INVESTMENT SUMMARY			
For the Quarter Ended	March 31, 2025	December 31, 2024	March 31, 2024
<i>Total Portfolio</i>			
Portfolio Value ^{(1) (2)}	\$ 2,649,401,393	\$2,428,548,357	\$2,625,523,109
Earned Interest Yield	3.836%	3.411%	3.454%
Dollar-weighted average yield			
Purchases	4.361%	4.410%	5.161%
Maturities	2.972%	2.685%	3.720%
Called Securities	5.318%	4.887%	5.297%
Weighted avg. yield at end of period	3.830%	3.587%	3.491%
Weighted avg. days to maturity	612	647	563

¹ Reflects book value (principal plus any purchased interest) of investments.

² Total excludes bond proceeds held by trustees for the City of San José (\$262,785,967).

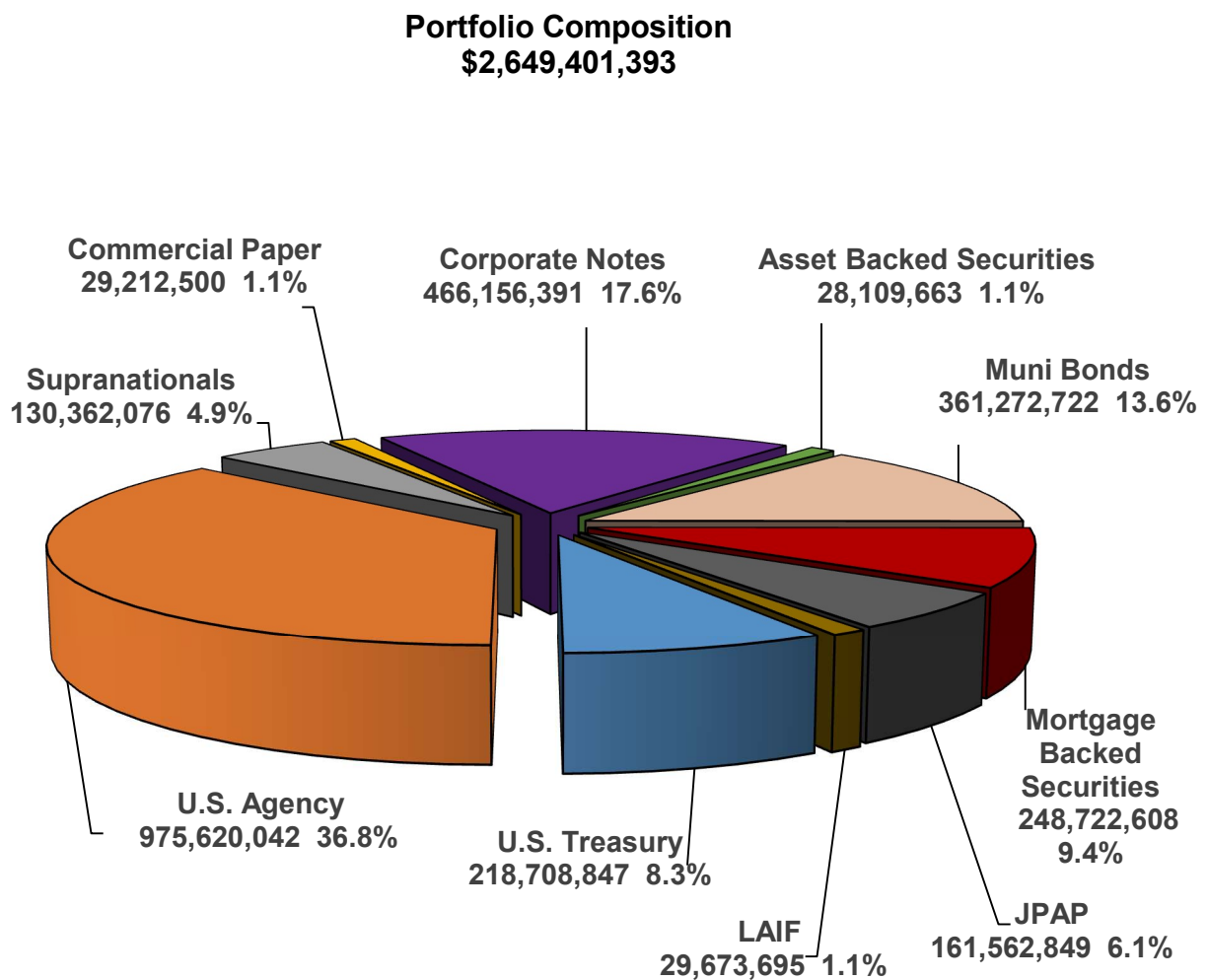
PORTFOLIO STATISTICS

Detailed information can be found in the attachments while summaries are provided below.

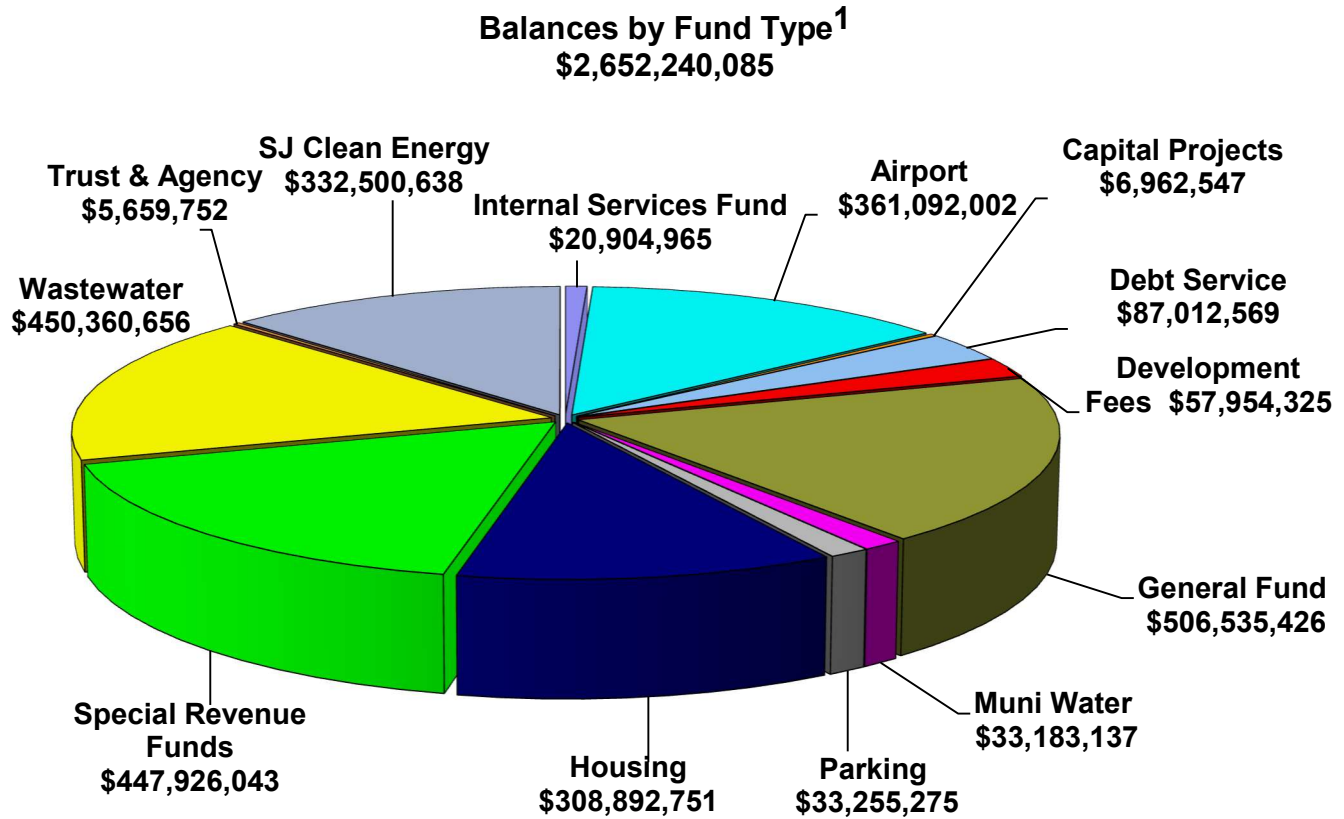
Portfolio Composition

Within this section are snapshots of the City's total investment portfolio as of March 31, 2025.

The first graph shows the portfolio composition by investment type.



The graph below reflects the reconciliation of total balances reported by the investment program's record-keeping system to the City's Financial Management System (FMS).



Portfolio Balance	\$2,649,401,393
General Banking Balance	3,900,524
Deposit-in-Transit, Outstanding Checks ²	(1,061,832)
Total Balances per FMS	\$2,652,240,085

¹ General Fund includes \$289,936,330 of General Fund (Fund 001) as well as \$216,599,096 of other General Fund funds which are separately tracked including the Depositor Fund, Developer Fees, Real Property Transfer and other smaller funds and reserves.

² Reflects timing difference between when deposits are made and accounted for in FMS or when checks are written

HONORABLE MAYOR AND CITY COUNCIL

Subject: Investment Report for Quarter Ended March 31, 2025

April 25, 2025

Page 11

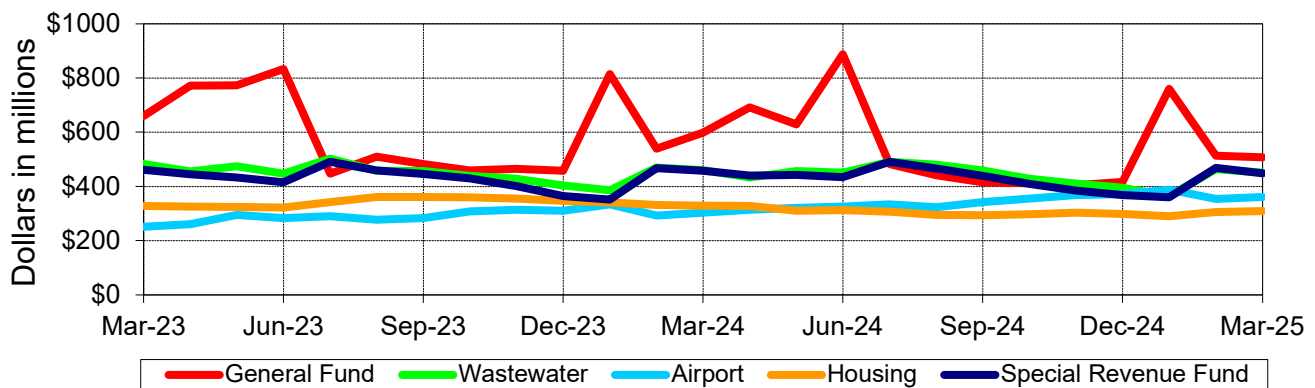
and not yet cashed by the receiving party.

General Fund Balances

The General Fund balances increased by \$91 million with the receipt of property taxes in January and ended with a balance of \$507 million as of March 31, 2025. General Fund cash balances usually peak during the months of January and June, when the bulk of property taxes are received, and decline in the summer months due to retirement prefunding, debt service payments and operational expenditures.

The following graph compares monthly balances of five largest City funds as reported by FMS.

Monthly Comparison of Balances by Fund Type
March 2023 – March 2025

**Prefunding of Annual Retirement Contributions**

The City opted to prefund Police and Fire Retirement Plan Tier 1 annual employer retirement contributions along with Other Post-Employment Benefit (OPEB) contributions for Fiscal Year 2024-25 with cash and matured investments on July 1, 2024. The total prefunding amount was \$221 million.

Successor Agency to the Redevelopment Agency of the City of San José

Historically, the Redevelopment Agency participated in the City investment pool with both restricted bond proceeds and operating cash balances. As of February 1, 2012, redevelopment agencies in California were dissolved by legislative action and the City, as the Successor Agency to the Redevelopment Agency (SARA), transferred the Redevelopment Agency funds from the investment pool to SARA bank accounts. In July 2018, the City entered the final stage of dissolution and absorbed the remaining SARA operations into City operations. City staff will continue to manage SARA's accounts until all assets are liquidated and bonds are redeemed.

As of March 31, 2025, SARA reported cash balances as outlined in the table below:

SARA CASH SUMMARY	
	<u>Pledged for Bond/Enforceable Obligations</u>
LAIF	\$716,659
Wells Fargo General Account:	\$120,556
Wilmington Trust Funds	<u>\$60,044,116 (A)</u>
TOTAL	<u>\$60,881,331</u>
(A) Funds restricted for tax allocation bond debt service payments	

PORTFOLIO PERFORMANCE

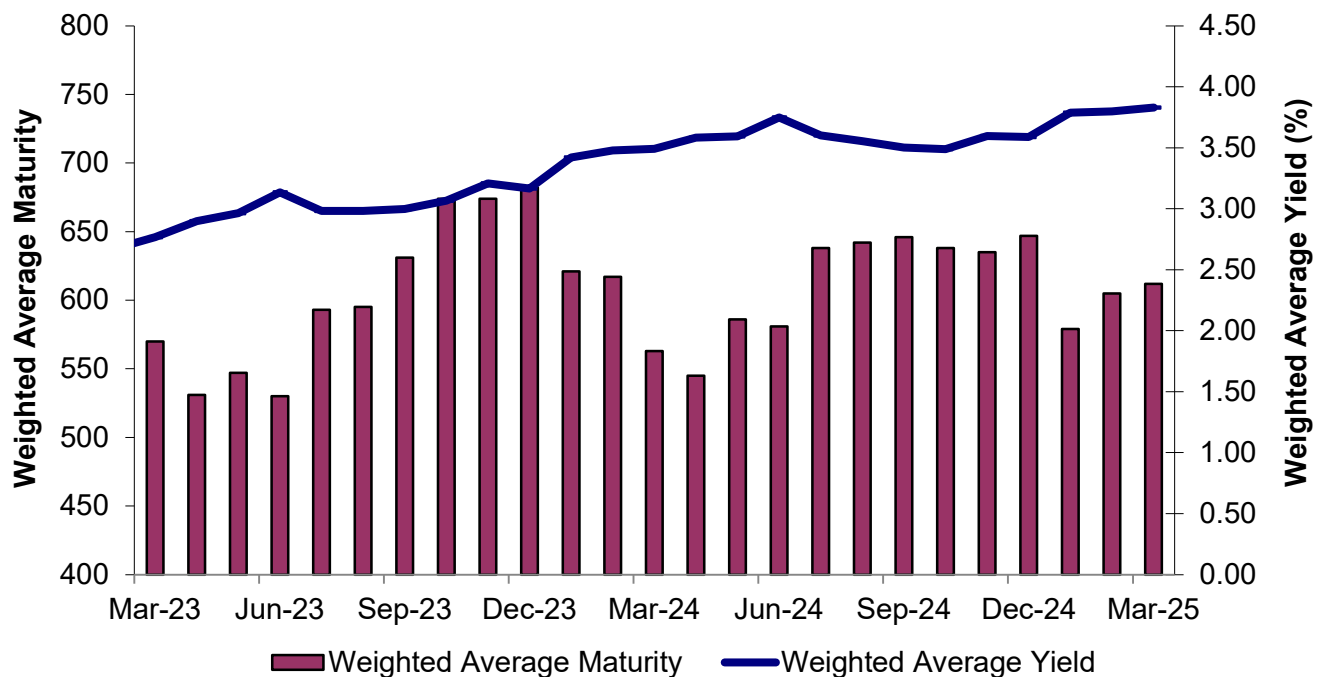
The following table illustrates the total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

TOTAL PORTFOLIO INCOME RECOGNIZED			
	Accrual Basis		
Total Portfolio <u>Quarter-End</u>	March 31, 2025	December 31, 2024	March 31, 2024
Total interest earnings	\$24,912,036	\$20,999,391	\$22,520,880
Realized gains (losses)	\$26,702	\$34,590	\$75,372
Total income recognized	<u>\$24,938,738</u>	<u>\$21,033,981</u>	<u>\$22,596,252</u>
<u>Fiscal Year-to-Date</u>			
Total interest earnings	\$69,900,246	\$44,988,210	\$61,425,998
Realized gains (losses)	\$176,813	\$150,111	\$252,742
Total income recognized	<u>\$70,077,059</u>	<u>\$45,138,321</u>	<u>\$61,678,740</u>

Yield and Maturity Trend

The following graph illustrates the monthly dollar-weighted average maturity (WAM) of the Portfolio (bar graph) along with the weighted average yield (line graph) for the past two years.

**Portfolio Yield and Maturity Trends
March 2023 – March 2025**



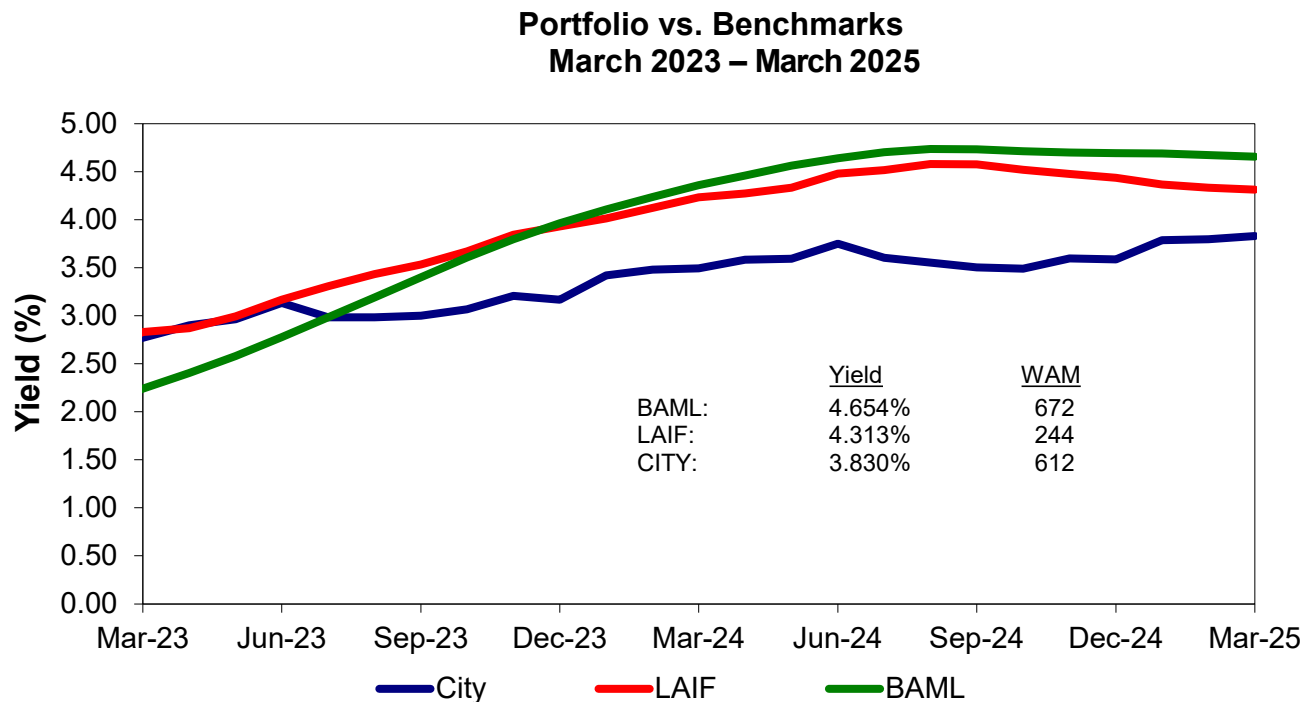
The Portfolio's WAM decreased from 647 days on December 31, 2024, to 612 days on, March 31 2025. The weighted average yield increased from 3.587% on December 31, 2024, to 3.830 on March 31, 2025.

Economic data for the period from December 31, 2024, to March 31, 2025, showed the economy was on a steady track of employment growth and easing inflation. There was a significant amount of policy uncertainty as a new Presidential administration presided over the federal government. Most of the first quarter was focused on digesting what the new administration planned with regard to fiscal and economic policy. Markets were and continue to be volatile as executive actions slashed the federal workforce and drastically downsized or eliminated federal agencies. Tariff actions were started, paused, and started again. Treasuries have seen pendulum swings in both directions, but overall, yields have come down slightly.

Given the uncertainty in the market, the portfolio has a higher proportion of cash and shorter-term investments. Despite the higher cash percentage, the yield on the portfolio increased because older, lower-yielding investments matured and were replaced with cash and investments offering the prevailing higher yield.

Comparison with Benchmarks

The City's Portfolio is compared against benchmarks for performance purposes. The following graph demonstrates a yield comparison by month of the City's Portfolio, the California LAIF, and the BAML Index for the period from March 2023 to March 2025.

**Notes:**

1. **City** refers to the City's Portfolio, and the yield data are month-end weighted average yields.
2. **LAIF** refers to the State of California Local Agency Investment Fund and yield data are average monthly effective yields.
3. **BAML** refers to the Bank of America Merrill Lynch 1-3 Year AAA-A US Corporate & Government Index, and yield data are rolling 2-year effective yields.

LAIF is a short-term investment option available to local agencies in California. LAIF's WAM was 244 days as of March 31, 2025, much shorter than the City's portfolio WAM of 612 days. Long-term yields have remained elevated due in part to strength in the labor market and a reduction in holdings by foreign investors. Short-term yields have come down slightly as investors price in a risk of recession, balanced against the Federal Reserve's hesitance to lower yields on the back of inflationary tariffs. Due to the decline in short-term yields and LAIF's extremely short WAM, its yield has declined from the previous quarter. In comparison, the City's portfolio is longer and holds older bonds with significantly lower rates. As those older bonds mature, newly purchased bonds will continue to push the book yield higher when compared to legacy holdings from a few years ago.

The BAML Index is a broad market index that tracks dollar-denominated, investment-grade bonds with a remaining maturity of up to three (3) years. To simulate an index portfolio for

comparison purposes, Treasury staff calculates a 2-year rolling average of daily BAML Index effective yields. The City's Investment Policy allows investments in several sectors, up to a 5-year final maturity. The BAML index continues to surpass the City's portfolio because short-term rates have been elevated. However, as the yield curve normalizes, the difference between BAML and the City's portfolio should continue narrowing as the City's legacy bonds mature and new bonds are purchased at the higher prevailing interest rates.

Unrealized Losses and Gains

As shown in the Investment Summary Table on page one of this report, the total portfolio size as of March 31, 2025, was approximately \$2.65 billion. The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost for the quarter ending March 31, 2025.

UNREALIZED GAINS & LOSSES			
Cash Basis			
	Original Cost	Amortized Cost	
Market Value	\$2,666,403,701	Market Value	\$2,666,403,701
Original Cost	(2,649,401,393)	Amortized Cost	(2,669,016,850)
Net Unrealized Gain	\$ 17,002,308	Net Unrealized Loss	\$ (2,613,149)

An inverse relationship exists between changes in interest rates (Yield) and the value (Price) of fixed income investment securities. As interest rates decrease, the value of fixed income investments increases. Conversely, as interest rates increase, the value of fixed income investments decreases. The City's investment practice, per the Investment Policy, is generally to hold securities to maturity, with exceptions as noted in the Investment Policy. The net unrealized gains and losses noted above are "paper gains and losses" and would only be realized if securities were sold prior to maturity.

Given the inverse relationship between interest rates and value, this has led to an unrealized gain in FY Q3 2025 of \$17 million (as compared with original cost) and an unrealized loss of \$2.6 million (as compared with amortized cost) as of March 31, 2025, respectively, as shown in the table above. As interest rates are projected to decline in late 2025, this may lead to a continued reversal of unrealized losses as compared with amortized cost.

Earned Interest Yield

The earned interest yield of the total investment portfolio for the quarter ended on March 31, 2025, was 3.836%, 0.425% higher than the previous quarter and 0.382% higher than a year ago.

COMPLIANCE REPORTING REQUIREMENTS

Pursuant to Section 21.0 of the City's Investment Policy, "No less than semi-annually each year, a compliance audit shall be conducted of the City's investment program to determine whether the City's investments within the City's pooled portfolio are in compliance with the City's Investment Policy, internal controls and department procedures." These compliance audits per the Investment Policy can be included in the City Auditor's work plan or can be conducted by an external auditor at the request of the Director of Finance. During the quarter, the City Auditor's Office engaged the services of Macias, Gini, & O'Connell LLP (MGO) to audit the City's investments within the pooled portfolio.

MGO completed its evaluation for the six-month period ended December 31, 2024, and found the City's investment program to be in compliance with the City's Investment Policy, internal controls, and department procedures. The report noted no exceptions to the Investment Policy. A copy of the Independent Accountant's Agreed-Upon Procedures Report is attached to this quarterly report (Section F).

Cash Management Projection

Based on the Finance Department's pooled cash flow projection as of March 31, 2025, total revenues, investment maturities, and cash for the next six months are anticipated to be approximately \$2.5 billion. This is sufficient to cover projected expenditures of approximately \$2.4 billion.

Statement of Compliance with the Policy

There were no exceptions or violations outstanding for the quarter ended on March 31, 2025. The investment portfolio meets the requirements of the City's Investment Policy and California Government Code Section 53601.

Comparison of Portfolio Investment Earnings to FY 2023-24 Budget

The following is a comparison of actual General Fund investment earnings, on an accrual basis, to the Fiscal Year 2024-25 Budget. The Fiscal Year 2024-25 Budget included \$14 million for interest earnings for the General Fund, based on an assumed net interest yield of 3.26%. The schedule below compares the unaudited actual net investment earnings to the General Fund budget for the quarter ended on March 31, 2025. The actual interest earning rates are greater than the forecast for the quarter and for the fiscal year.

BUDGET COMPARISON	
<u>Net Investment Earnings</u>	<u>Yield</u>
<i>Quarter Ended</i>	
Budget ^(a)	3.26%
Actual ^(b)	<u>3.69%</u>
Variance	0.43%
<i>Fiscal Year to Date</i>	
Budget ^(a)	3.26%
Actual ^(b)	<u>3.48%</u>
Variance	0.22%

(a) Reflects the 2024-2029 General Fund Forecast Information submitted by Finance on January 31, 2024.

(b) Reflects the earned interest yield less costs to administer the investment program, adjusted for funds with negative cash balances at month end.

INVESTMENT TRADING ACTIVITY

Section E provides details of the City's investment activities, including purchases, maturities, amortization, interest received, and realized gains or losses from trading activities.

In general, the City holds all securities to maturity. On rare occasions, the City may liquidate holdings to raise cash or as allowed under the Investment Policy.

INVESTMENT STRATEGY AND MARKET UPDATE

The Investment Program continues to focus on its core mandates of safety, liquidity, and yield. Staff continues its effort to match known cash flow outlays in the next 24-month horizon with investment maturities. Beyond the 24-month horizon, staff selectively invests in various asset classes and maturity buckets to diversify the portfolio structure and maximize the portfolio's earnings potential, as allowed by the Investment Policy.

Throughout the quarter, economic data showed good progress on inflation and a resilient job market. However, uncertainty regarding Federal government policy and actions is weighing on the market and causing participants to assess a significantly higher risk of recession in the current calendar year. Blanket tariffs have the potential to slow down economic growth; uncertainty regarding the level of tariffs or the length of time they will be in effect hampers economic planning for the future. Additionally, there is significant risk of unforeseen consequences as the U.S. decouples from the rest of the world.

Investment staff will closely monitor market developments, continue to focus on the overall quality of the portfolio and invest with care, prudence, and diligence.

Future Commitments – As of March 31, 2025, the City had no obligations to sell securities and no commitments to participate in securities trading.

Executed Reverse Repurchase Agreements – No reverse repurchase agreements were executed this quarter.

Restructuring – No restructuring activities took place during this quarter.

CONCLUSION

The total investment portfolio as of March 31, 2025, was \$2,649,401,393, an increase of approximately \$221 million from the previous quarter. For the quarter ended on March 31, 2025, the earned interest yield increased from 3.411% to 3.836% as compared to the quarter ended on December 31, 2024, and the weighted average days to maturity decreased from 647 days to 612 days over the same period. As of March 31, 2025, approximately 45% of the total portfolio was invested in U.S. Treasuries and Agency securities.

/s/

MARIA ÖBERG
Director of Finance

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SECTION A

PORTFOLIO STATISTICS

Portfolio Statistics summarizes information such as interest received, net earnings received, average daily and ending portfolio balance, yield and days to maturity of the portfolio. Please see statistic definitions as below:

TOTAL INTEREST RECEIVED IN THIS PERIOD: Represents the cash basis receipts for the report period. Includes the total actual interest receipts less accrued interest purchased (if not offset by prior coupon payment) and further modified by the gain or loss amounts incurred through sales during the period.

TOTAL NET EARNINGS THIS PERIOD: Represents the accrued net earnings for the period. Encompasses the net of interest accrual, premium amortization, discount accretion, and gains/losses from sales.

AVERAGE DAILY PORTFOLIO BALANCE: The sum of daily investment balances (cost-adjusted by amortization/accretion postings) during the actual period, including weekends and holidays, divided by the number of days in the reporting period.

EARNED INTEREST YIELD THIS PERIOD: The total net accrued earnings this period, divided by the number of days within the report period, then multiplied by 365 days, and divided by the average daily investment balance.

END OF PERIOD PORTFOLIO BALANCE: The sum of all investment balances (adjusted cost basis) which are active at the end of the report.

WEIGHTED AVERAGE YIELD AT END OF PERIOD: The sum of all end of period investment balances, each multiplied by its ending sub-period yield, then divided by the sum of the end of period investment balances (current book value or adjusted costs basis).

WEIGHTED AVERAGE DAYS TO MATURITY: The sum of all investment cost balances for securities active at the end of the report period, each multiplied by the days to maturity, then divided by total investment costs.

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City of San Jose
Portfolio Statistics
Fund: 003
1/1/25 THROUGH 3/31/25

	<u>Fund 003</u>
TOTAL INCOME RECEIVED IN THIS PERIOD:	22,205,196.98
TOTAL NET EARNINGS THIS PERIOD:	24,938,738.30
AVERAGE DAILY PORTFOLIO BALANCE:	2,636,115,496.43
EARNED INCOME YIELD THIS PERIOD	3.836
END OF PERIOD PORTFOLIO BALANCE:	2,649,401,393.46
CURRENT AMORTIZED BOOK VALUE:	2,668,629,782.59
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.830
WEIGHTED AVERAGE DAYS OF MATURITY:	612

City of San Jose
Portfolio Statistics
Fund: 003
7/1/24 THROUGH 3/31/25

	<u>Fund 003</u>
TOTAL INCOME RECEIVED IN THIS PERIOD:	67,877,598.87
TOTAL NET EARNINGS THIS PERIOD:	70,077,058.85
AVERAGE DAILY PORTFOLIO BALANCE:	2,574,752,323.04
EARNED INCOME YIELD THIS PERIOD	3.625
END OF PERIOD PORTFOLIO BALANCE:	2,649,401,393.46
CURRENT AMORTIZED BOOK VALUE:	2,668,629,782.59
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.830
WEIGHTED AVERAGE DAYS OF MATURITY:	612

SECTION B

TOTAL EARNINGS REPORT

Total Earnings Report summarizes portfolio remaining cost, annualized yield, interest earned, amortization of premium and discount, and realized gain/loss for all investments active during the report period.

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City of San Jose
Total Earnings
Sorted by Fund - Investment Number
January 1, 2025 - March 31, 2025

City of San Jose
200 E. Santa Clara St.
San Jose, CA 95113

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings				
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings	
Fund: General Pool													
CITY	32936	003	STPOOL	23,949,762.61	23,674,422.59	23,906,931.94	4.310	4.477	263,923.74	0.00	0.00	263,923.74	
VP6000104	36512	003	FEDRAT	0.00	0.00	1,290,955.56	4.210	4.238	13,488.96	0.00	0.00	13,488.96	
CSJFA	37042	003	STPOOL	5,723,932.58	5,658,127.02	5,713,696.16	4.310	4.477	63,077.11	0.00	0.00	63,077.11	
3138L84Z4	40202	003	FNMA	0.00	7,747,000.00	2,720,945.45	2.390	-20.433	15,429.44	-152,519.06	0.00	-137,089.62	
3140HWYW6	40203	003	FNMA	0.00	7,450,000.00	0.00	2.240		0.00	-81,484.38	0.00	-81,484.38	
13063DGB8	40243	003	CAS	5,000,000.00	5,372,000.00	5,372,000.00	3.375	1.771	42,187.50	-18,724.83	0.00	23,462.67	
459058JB0	40246	003	IBRD	3,000,000.00	2,988,390.00	2,988,390.00	0.625	0.715	4,687.50	580.50	0.00	5,268.00	
76913CAZ2	40256	003	RIV	0.00	4,000,000.00	2,000,000.00	2.667	2.644	13,038.67	0.00	0.00	13,038.67	
3134GVQX9	40261	003	FHLMC	10,000,000.00	9,990,000.00	9,990,000.00	0.700	0.731	17,500.00	500.00	0.00	18,000.00	
3134GVS9N	40265	003	FHLMC	10,000,000.00	10,000,000.00	10,000,000.00	0.700	0.710	17,500.00	0.00	0.00	17,500.00	
3137BJQ71	40266	003	FHLMC	10,000,000.00	10,000,000.00	10,823,437.50	2.770	2.595	69,249.99	0.00	0.00	69,249.99	
3136AL7K1	40272	003	FNMA	0.00	1,240,872.59	490,848.37	2.967	-83.730	908.43	-102,247.90	0.00	-101,339.47	
3134GVB49	40273	003	FHLMC	40,000,000.00	40,000,000.00	40,000,000.00	0.750	0.760	75,000.00	0.00	0.00	75,000.00	
3136G4WU3	40281	003	FNMA	30,000,000.00	30,000,000.00	30,000,000.00	0.850	0.862	63,750.00	0.00	0.00	63,750.00	
3135G04Z3	40288	003	FNMA	10,000,000.00	9,979,300.00	9,979,300.00	0.500	0.550	12,500.00	1,036.15	0.00	13,536.15	
30315EAA4	40295	003	FHLMC	1,409,776.40	3,043,346.09	2,925,738.04	0.830	-0.390	5,174.77	-7,989.79	0.00	-2,815.02	
574193TR9	40297	003	MDS	5,000,000.00	5,006,100.00	5,006,100.00	0.660	0.644	8,250.00	-305.68	0.00	7,944.32	
31422BJ27	40299	003	FAMC	2,500,000.00	2,499,875.00	2,499,875.00	0.500	0.508	3,125.00	6.30	0.00	3,131.30	
373385FQ1	40304	003	GAS	14,615,000.00	14,615,000.00	14,615,000.00	0.520	0.527	18,999.50	0.00	0.00	18,999.50	
3137EAEX3	40309	003	FHLMC	5,000,000.00	4,984,950.00	4,984,950.00	0.375	0.443	4,687.50	753.34	0.00	5,440.84	
34153QUD6	40311	003	FLSEDU	10,000,000.00	10,000,000.00	10,000,000.00	0.550	0.558	13,750.00	0.00	0.00	13,750.00	
546417DQ6	40312	003	LAS	4,000,000.00	4,000,000.00	4,000,000.00	0.840	0.852	8,400.00	0.00	0.00	8,400.00	
419792ZM1	40317	003	HIS	5,000,000.00	5,014,900.00	5,014,900.00	0.852	0.800	10,650.00	-756.78	0.00	9,893.22	
13077DML3	40318	003	CASHGR	10,000,000.00	10,039,100.00	10,039,100.00	0.885	0.815	22,125.00	-1,956.09	0.00	20,168.91	
882724RA7	40319	003	TXS	1,600,000.00	1,945,088.00	1,945,088.00	5.000	0.514	20,000.00	-17,536.94	0.00	2,463.06	
57582RK88	40322	003	MAS	1,000,000.00	1,000,000.00	1,000,000.00	0.695	0.705	1,737.50	0.00	0.00	1,737.50	
13034AL65	40323	003	CASDEV	1,385,000.00	1,385,000.00	1,385,000.00	0.765	0.776	2,648.82	0.00	0.00	2,648.82	
91412HGE7	40324	003	UNVHGR	2,215,000.00	2,238,988.45	2,238,988.45	0.883	0.640	4,889.61	-1,353.58	0.00	3,536.03	
91412HGE7	40325	003	UNVHGR	3,560,000.00	3,603,004.80	3,603,004.80	0.883	0.611	7,858.70	-2,434.23	0.00	5,424.47	
91412HGE7	40326	003	UNVHGR	10,000,000.00	10,118,600.00	10,118,600.00	0.883	0.616	22,075.00	-6,717.43	0.00	15,357.57	
3135G05X7	40329	003	FNMA	10,000,000.00	9,975,300.00	9,975,300.00	0.375	0.435	9,375.00	1,326.37	0.00	10,701.37	
3133EMLR1	40330	003	FFCB	10,000,000.00	10,000,000.00	10,000,000.00	0.500	0.507	12,500.00	0.00	0.00	12,500.00	

City of San Jose
Total Earnings
January 1, 2025 - March 31, 2025

										Adjusted Interest Earnings			
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings	
Fund: General Pool													
3135G06R9	40331	003	FNMA	15,000,000.00	15,000,000.00	15,000,000.00	0.550	0.558	20,625.00	0.00	0.00	20,625.00	
3135G06G3	40333	003	FNMA	10,000,000.00	10,039,690.00	10,039,690.00	0.500	0.422	12,500.00	-2,051.76	0.00	10,448.24	
31422B6K1	40334	003	FAMC	10,000,000.00	9,992,000.00	9,992,000.00	0.480	0.503	12,000.00	400.00	0.00	12,400.00	
459058JA2	40335	003	IBRD	0.00	20,288,120.00	15,554,225.33	0.750	0.410	29,166.67	-13,445.60	0.00	15,721.07	
459058JL8	40336	003	IBRD	10,000,000.00	9,996,360.00	9,996,360.00	0.500	0.515	12,500.00	189.70	0.00	12,689.70	
31422B6K1	40337	003	FAMC	10,000,000.00	9,991,610.00	9,991,610.00	0.480	0.504	12,000.00	419.50	0.00	12,419.50	
459058JL8	40338	003	IBRD	10,000,000.00	9,993,370.00	9,993,370.00	0.500	0.521	12,500.00	345.51	0.00	12,845.51	
3130AKPW0	40340	003	FHLB	10,000,000.00	10,000,000.00	10,000,000.00	0.800	0.781	19,250.00	0.00	0.00	19,250.00	
459058JE4	40341	003	IBRD	10,000,000.00	9,933,980.00	9,933,980.00	0.375	0.531	9,375.00	3,634.13	0.00	13,009.13	
30318CAA5	40342	003	FHLMC	3,185,646.46	3,626,881.85	3,583,012.46	0.670	0.409	5,780.49	-2,163.82	0.00	3,616.67	
91412HGE7	40343	003	UNVHGR	7,000,000.00	7,112,070.00	7,112,070.00	0.883	0.511	15,452.50	-6,494.72	0.00	8,957.78	
45950VPL4	40347	003	IFC	10,000,000.00	9,971,900.00	9,971,900.00	0.450	0.515	11,250.00	1,405.00	0.00	12,655.00	
3130AKXX9	40350	003	FHLB	10,000,000.00	10,000,000.00	10,000,000.00	0.500	0.507	12,500.00	0.00	0.00	12,500.00	
3130AKXX9	40353	003	FHLB	10,000,000.00	9,994,000.00	9,994,000.00	0.500	0.519	12,500.00	300.00	0.00	12,800.00	
45905U5Y6	40354	003	IBRD	5,000,000.00	5,000,000.00	5,000,000.00	0.600	0.608	7,500.00	0.00	0.00	7,500.00	
45905U5Y6	40355	003	IBRD	5,000,000.00	5,000,000.00	5,000,000.00	0.600	0.608	7,500.00	0.00	0.00	7,500.00	
45818WCZ7	40357	003	IADB	10,000,000.00	10,000,000.00	10,000,000.00	0.650	0.649	16,013.84	0.00	0.00	16,013.84	
3133EMSU7	40358	003	FFCB	10,000,000.00	10,000,000.00	10,000,000.00	0.800	0.811	20,000.00	0.00	0.00	20,000.00	
459058JA2	40359	003	IBRD	0.00	10,054,800.00	7,708,680.00	0.750	0.627	14,583.33	-2,665.74	0.00	11,917.59	
31422XCX8	40360	003	FAMC	10,000,000.00	10,000,000.00	10,000,000.00	1.000	1.014	25,000.00	0.00	0.00	25,000.00	
13063DMA3	40449	003	CAS	10,110,000.00	10,631,069.40	10,631,069.40	2.650	1.381	66,978.75	-30,771.81	0.00	36,206.94	
037833DF4	40463	003	AAPL	0.00	15,723,396.48	2,096,452.86	2.750	1.369	13,854.50	-6,777.35	0.00	7,077.15	
3130AQC�1	40467	003	FHLB	0.00	4,986,250.00	886,444.44	2.750	2.889	6,111.11	203.89	0.00	6,315.00	
3130ALHH0	40470	003	FHLB	25,000,000.00	24,479,750.00	24,479,750.00	0.960	1.516	60,000.00	31,487.89	0.00	91,487.89	
3130AQQQ9	40472	003	FHLB	0.00	20,000,000.00	6,000,000.00	3.250	3.295	48,750.00	0.00	0.00	48,750.00	
3130AQN58	40473	003	FHLB	0.00	13,982,500.00	4,039,388.89	1.750	1.819	17,694.44	421.30	0.00	18,115.74	
3130AQMQ3	40475	003	FHLB	7,200,000.00	7,189,200.00	7,189,200.00	2.250	2.287	39,825.00	720.00	0.00	40,545.00	
3130AQQQ9	40477	003	FHLB	0.00	20,000,000.00	6,000,000.00	3.250	3.295	48,750.00	0.00	0.00	48,750.00	
3133ENMH0	40479	003	FFCB	10,350,000.00	10,348,965.00	10,348,965.00	1.600	1.625	41,400.00	64.69	0.00	41,464.69	
3133ENPB0	40486	003	FFCB	15,150,000.00	15,138,637.50	15,138,637.50	2.180	2.227	82,567.50	568.12	0.00	83,135.62	
3130ARAY7	40495	003	FHLB	0.00	992,500.00	904,277.78	2.375	2.714	5,475.69	576.39	0.00	6,052.08	
3130AQT78	40499	003	FHLB	0.00	2,314,924.00	1,491,839.91	1.750	2.439	6,539.17	2,433.08	0.00	8,972.25	
3136G4H55	40503	003	FNMA	2,350,000.00	2,202,791.30	2,202,791.30	0.550	2.606	3,231.25	10,922.33	0.00	14,153.58	
3136G4R62	40504	003	FNMA	1,715,000.00	1,609,825.91	1,609,825.91	0.625	2.604	2,679.69	7,658.31	0.00	10,338.00	
3134GW5R3	40505	003	FHLMC	2,000,000.00	1,873,460.00	1,873,460.00	0.650	2.607	3,250.00	8,794.29	0.00	12,044.29	
3134GWUG9	40506	003	FHLMC	1,500,000.00	1,403,410.20	1,403,410.20	0.570	2.608	2,137.50	6,888.33	0.00	9,025.83	
3134GWVN3	40507	003	FHLMC	17,490,000.00	16,376,215.10	16,376,215.10	0.600	2.607	26,235.00	79,054.13	0.00	105,289.13	
3130ANWN6	40508	003	FHLB	825,000.00	778,622.63	778,622.63	0.700	2.598	1,443.75	3,543.27	0.00	4,987.02	
3130AQJM6	40516	003	FHLB	0.00	1,341,991.00	402,597.30	1.250	2.889	1,312.50	1,555.36	0.00	2,867.86	
3130AQGT4	40518	003	FHLB	0.00	22,022,300.00	2,936,306.67	1.100	2.902	8,455.33	12,552.82	0.00	21,008.15	

City of San Jose
Total Earnings
January 1, 2025 - March 31, 2025

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
3130AQMR1	40519	003	FHLB	0.00	22,416,742.10	6,475,947.72	1.250	2.898	21,115.97	25,153.78	0.00	46,269.75
3133EMSC7	40522	003	FFCB	0.00	3,259,655.00	2,209,321.72	0.480	3.184	2,893.33	14,453.34	0.00	17,346.67
3130ARVJ7	40523	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	3.250	3.295	162,500.00	0.00	0.00	162,500.00
3133ENUZ1	40524	003	FFCB	20,000,000.00	19,890,000.00	19,890,000.00	3.090	3.311	154,500.00	7,869.63	0.00	162,369.63
3133ENVK3	40526	003	FFCB	20,000,000.00	20,000,000.00	20,000,000.00	3.650	3.701	182,500.00	0.00	0.00	182,500.00
594918BJ2	40528	003	MSFT	4,000,000.00	3,999,400.00	3,999,400.00	3.125	3.173	31,250.00	42.58	0.00	31,292.58
3133ENYA2	40550	003	FFCB	5,200,000.00	5,177,640.00	5,177,640.00	3.450	3.601	44,850.00	1,121.74	0.00	45,971.74
3134GXRL0	40551	003	FHLMC	12,940,000.00	12,887,851.80	12,887,851.80	3.125	3.321	101,093.75	4,448.66	0.00	105,542.41
594918BB9	40557	003	MSFT	0.00	11,106,939.80	5,183,238.57	2.700	3.492	34,855.12	9,770.60	0.00	44,625.72
594918BB9	40564	003	MSFT	0.00	7,084,700.00	3,306,193.33	2.700	3.604	22,293.75	7,089.23	0.00	29,382.98
CAMP	40566	003	CAMP	161,562,849.47	122,052,550.20	161,210,977.53	4.470	4.508	1,792,044.79	0.00	0.00	1,792,044.79
48133DP95	40569	003	JPM	10,000,000.00	10,000,000.00	10,000,000.00	4.570	4.633	114,250.00	0.00	0.00	114,250.00
48133DQ45	40570	003	JPM	10,000,000.00	10,000,000.00	10,000,000.00	4.100	4.157	102,500.00	0.00	0.00	102,500.00
48133DQ52	40571	003	JPM	10,000,000.00	10,000,000.00	10,000,000.00	4.250	4.309	106,250.00	0.00	0.00	106,250.00
478160BY9	40574	003	JNJ	13,945,000.00	13,533,204.15	13,533,204.15	2.450	3.437	85,413.12	29,274.59	0.00	114,687.71
478160BY9	40575	003	JNJ	4,214,000.00	4,074,727.30	4,074,727.30	2.450	3.555	25,810.75	9,908.73	0.00	35,719.48
9128283Z1	40578	003	USTR	0.00	29,439,843.75	18,972,343.75	2.750	3.589	132,182.32	35,702.27	0.00	167,884.59
3136AR5S3	40579	003	FNMA	4,684,114.21	4,907,754.08	4,574,909.63	2.469	3.013	23,674.84	10,308.40	0.00	33,983.24
194162AN3	40580	003	CL	8,202,000.00	7,955,201.82	7,955,201.82	3.100	3.878	63,565.50	12,506.66	0.00	76,072.16
13063DRD2	40581	003	CAS	5,570,000.00	5,289,717.60	5,289,717.60	2.375	3.858	33,071.87	17,254.05	0.00	50,325.92
9128284Z0	40586	003	USTR	10,000,000.00	9,719,531.25	9,719,531.25	2.750	3.811	67,973.81	23,350.78	0.00	91,324.59
544351QQ5	40589	003	LOS	9,475,000.00	9,708,274.50	9,708,274.50	5.000	4.115	118,437.50	-19,937.99	0.00	98,499.51
91412GU94	40594	003	UNVHGR	3,820,000.00	3,677,896.00	3,677,896.00	3.063	4.644	29,251.65	12,866.56	0.00	42,118.21
91412HGE7	40595	003	UNVHGR	3,000,000.00	2,732,670.00	2,732,670.00	0.883	4.749	6,622.50	25,379.43	0.00	32,001.93
649902T45	40596	003	NYSHGR	7,850,000.00	7,978,033.50	7,978,033.50	5.051	4.710	99,125.88	-6,473.60	0.00	92,652.28
88579YAV3	40598	003	MMM	7,150,000.00	6,490,770.00	6,490,770.00	2.250	5.116	40,218.75	41,664.81	0.00	81,883.56
039483BL5	40599	003	ADM	9,780,000.00	9,060,681.00	9,060,681.00	2.500	4.827	61,125.00	46,709.02	0.00	107,834.02
039483BL5	40601	003	ADM	9,215,000.00	8,517,148.05	8,517,148.05	2.500	4.903	57,593.75	45,380.55	0.00	102,974.30
69371RS23	40602	003	PCAR	5,000,000.00	5,045,950.00	5,045,950.00	4.950	4.664	61,875.00	-3,843.40	0.00	58,031.60
931142EW9	40603	003	WMT	3,000,000.00	2,960,250.00	2,960,250.00	3.900	4.473	29,250.00	3,400.66	0.00	32,650.66
6500354W5	40606	003	NYSDEV	4,565,000.00	4,371,489.65	4,371,489.65	3.170	4.666	36,177.63	14,113.40	0.00	50,291.03
931142ER0	40608	003	WMT	10,000,000.00	8,715,600.00	8,715,600.00	1.050	5.044	26,250.00	82,157.78	0.00	108,407.78
30329MAA0	40609	003	FHLMC	3,168,343.32	3,182,540.75	2,846,369.30	2.080	2.562	16,501.56	1,478.14	0.00	17,979.70
30329MAA0	40610	003	FHLMC	4,073,584.29	4,091,838.12	3,659,617.68	2.080	2.562	21,216.28	1,900.46	0.00	23,116.74
31315PF38	40611	003	FAMC	0.00	2,500,000.00	1,000,000.00	4.830	4.904	12,092.37	0.00	0.00	12,092.37
31315P6T1	40612	003	FAMC	3,000,000.00	3,000,000.00	3,000,000.00	4.830	4.900	36,245.84	0.00	0.00	36,245.84
69371RS23	40613	003	PCAR	10,000,000.00	10,022,800.00	10,022,800.00	4.950	4.929	123,750.00	-1,945.02	0.00	121,804.98
06406HDA4	40617	003	BK	0.00	9,557,400.00	5,734,440.00	3.000	5.147	44,166.67	28,607.07	0.00	72,773.74
3138LUV4	40618	003	FNMA	0.00	11,767,265.96	0.00	2.920		0.00	430,240.66	0.00	430,240.66
91412GU94	40619	003	UNVHGR	4,685,000.00	4,501,113.75	4,501,113.75	3.063	4.812	35,875.39	17,531.53	0.00	53,406.92

City of San Jose
Total Earnings
January 1, 2025 - March 31, 2025

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
13063D3A4	40620	003	CAS	5,000,000.00	5,224,500.00	5,224,500.00	5.700	4.406	71,250.00	-14,494.26	0.00	56,755.74
923078CX5	40621	003	VNTCTF	3,645,000.00	3,185,620.65	3,185,620.65	1.741	4.977	15,864.86	23,227.04	0.00	39,091.90
13067WRC8	40623	003	CASPWR	3,155,000.00	2,816,941.75	2,816,941.75	0.790	4.942	6,231.13	28,093.48	0.00	34,324.61
594918BY9	40624	003	MSFT	8,436,000.00	8,124,947.81	8,124,947.81	3.300	4.403	69,597.00	18,613.49	0.00	88,210.49
13063D3A4	40626	003	CAS	7,075,000.00	7,430,518.75	7,430,518.75	5.700	4.231	100,818.75	-23,304.22	0.00	77,514.53
14913R3A3	40628	003	CAT	7,429,000.00	7,186,294.57	7,186,294.57	3.600	4.507	66,861.00	13,009.82	0.00	79,870.82
917542QV7	40629	003	UTS	1,590,278.67	1,565,740.67	1,565,740.67	3.539	4.268	14,069.99	2,405.68	0.00	16,475.67
06406FAE3	40630	003	BK	4,481,000.00	4,169,346.45	4,169,346.45	2.450	4.730	27,446.13	21,184.91	0.00	48,631.04
438516BL9	40631	003	HON	5,000,000.00	4,660,750.00	4,660,750.00	2.500	4.620	31,250.00	21,840.12	0.00	53,090.12
713448CT3	40632	003	PEP	5,000,000.00	4,811,250.00	4,811,250.00	2.750	4.572	34,375.00	19,868.42	0.00	54,243.42
06406RAD9	40633	003	BK	5,000,000.00	4,789,100.00	4,789,100.00	3.250	4.451	40,625.00	11,930.23	0.00	52,555.23
24422EWK1	40634	003	DE	5,000,000.00	4,957,350.00	4,957,350.00	4.150	4.427	51,875.00	2,244.74	0.00	54,119.74
3137BJQ71	40635	003	FHLMC	7,101,000.00	7,101,000.00	6,821,398.13	2.770	2.924	49,174.41	0.00	0.00	49,174.41
91412HJN4	40636	003	UNVHGR	2,015,000.00	1,737,171.80	1,737,171.80	1.272	5.212	6,407.70	15,916.32	0.00	22,324.02
24422EWP0	40637	003	DE	10,000,000.00	9,995,300.00	9,995,300.00	4.800	4.885	120,000.00	391.67	0.00	120,391.67
69371RR65	40640	003	PCAR	10,000,000.00	9,108,000.00	9,108,000.00	2.000	4.661	50,000.00	54,686.65	0.00	104,686.65
3134GXR63	40643	003	FHLMC	10,000,000.00	9,867,760.00	9,867,760.00	4.050	4.681	101,250.00	12,647.82	0.00	113,897.82
3132XGRH1	40647	003	FHLMC	19,585,126.80	19,667,612.00	19,548,093.01	3.690	3.762	180,949.86	373.76	0.00	181,323.62
419792G34	40648	003	HIS	25,000,000.00	22,571,000.00	22,571,000.00	1.535	4.140	95,937.50	134,446.49	0.00	230,383.99
13063DC48	40649	003	CAS	12,000,000.00	10,672,200.00	10,672,200.00	1.700	4.461	51,000.00	66,390.00	0.00	117,390.00
91412GU94	40651	003	UNVHGR	2,020,000.00	1,952,612.80	1,952,612.80	3.063	4.683	15,468.15	7,076.83	0.00	22,544.98
574193GK8	40652	003	MDS	3,000,000.00	2,785,170.00	2,785,170.00	2.800	4.831	21,000.00	12,175.50	0.00	33,175.50
13063D3N6	40655	003	CAS	7,000,000.00	7,000,000.00	7,000,000.00	4.846	4.913	84,805.00	0.00	0.00	84,805.00
574193WE4	40656	003	MDS	16,360,000.00	16,360,000.00	16,360,000.00	4.000	4.056	163,600.00	0.00	0.00	163,600.00
931142ER0	40660	003	WMT	18,875,000.00	17,077,156.25	17,077,156.25	1.050	4.271	49,546.87	130,278.53	0.00	179,825.40
459058JT1	40662	003	IBRD	5,000,000.00	4,444,500.00	4,444,500.00	0.850	4.280	10,625.00	36,280.84	0.00	46,905.84
459058JT1	40664	003	IBRD	10,000,000.00	8,868,500.00	8,868,500.00	0.850	4.381	21,250.00	74,549.78	0.00	95,799.78
3137FBAJ5	40665	003	FHLMC	4,805,000.00	4,805,000.00	4,664,979.30	3.281	3.426	39,413.01	0.00	0.00	39,413.01
3132XGRH1	40666	003	FHLMC	9,792,563.40	9,833,806.00	9,728,022.11	3.690	3.788	90,474.92	380.21	0.00	90,855.13
3140HSZG9	40667	003	FNMA	3,798,572.12	3,816,983.04	3,747,116.36	3.440	3.575	32,724.53	304.21	0.00	33,028.74
91412GU94	40668	003	UNVHGR	13,815,000.00	13,484,407.05	13,484,407.05	3.063	4.354	105,788.36	38,995.23	0.00	144,783.59
64990FY57	40669	003	NYSPIT	2,000,000.00	1,893,800.00	1,893,800.00	3.059	4.454	15,295.00	5,502.59	0.00	20,797.59
448980AD4	40670	003	HALST	7,381,922.18	12,412,204.72	9,891,194.53	5.150	5.224	127,349.64	18.43	49.91	127,417.98
891941AD8	40671	003	TMCC	10,000,000.00	9,999,441.00	9,999,441.00	4.710	4.777	117,750.00	29.56	0.00	117,779.56
3132XFLR7	40672	003	FHLMC	6,700,000.00	6,700,000.00	6,614,156.25	4.250	4.365	71,187.51	0.00	0.00	71,187.51
3130APZK4	40673	003	FHLB	26,000,000.00	24,002,160.00	24,002,160.00	1.190	4.675	77,350.00	199,341.02	0.00	276,691.02
437927AC0	40674	003	HAROT	10,000,000.00	9,998,380.00	9,998,380.00	4.930	5.003	123,249.99	90.84	0.00	123,340.83
89238JAC9	40676	003	TMCC	763,829.83	2,147,391.63	1,411,976.15	0.710	10.039	2,621.44	5,678.49	26,651.91	34,951.84
574193WF1	40678	003	MDS	4,180,000.00	4,165,829.80	4,165,829.80	4.050	4.211	42,322.50	935.67	0.00	43,258.17
3130ARCZ2	40679	003	FHLB	8,500,000.00	8,061,221.50	8,061,221.50	2.160	4.697	45,900.00	47,464.03	0.00	93,364.03

City of San Jose
Total Earnings
January 1, 2025 - March 31, 2025

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
3134GXCS1	40680	003	FHLMC	8,375,000.00	7,639,356.75	7,639,356.75	0.625	4.631	13,085.93	74,140.98	0.00	87,226.91
419792G34	40681	003	HIS	2,530,000.00	2,268,878.70	2,268,878.70	1.535	4.543	9,708.87	15,709.17	0.00	25,418.04
64990FS96	40682	003	NYSPLIT	7,075,000.00	6,503,693.75	6,503,693.75	2.657	4.832	46,995.69	30,496.77	0.00	77,492.46
419792F92	40684	003	HIS	7,975,000.00	7,375,599.00	7,375,599.00	1.033	4.990	20,595.44	70,150.96	0.00	90,746.40
3140LKUP6	40685	003	FNMA	25,341,936.00	25,341,936.00	25,098,415.83	4.650	5.119	316,774.20	0.00	0.00	316,774.20
45906M4E8	40692	003	IBRD	25,000,000.00	24,855,000.00	24,855,000.00	4.500	4.709	281,250.00	7,364.56	0.00	288,614.56
45818WEK8	40693	003	IADB	9,420,000.00	9,305,076.00	9,305,076.00	4.375	4.764	103,031.25	6,268.58	0.00	109,299.83
3140LKYV9	40694	003	FNMA	7,896,000.00	7,896,000.00	7,841,098.13	4.790	4.891	94,554.60	0.00	0.00	94,554.60
30333AAA0	40697	003	FHLMC	7,940,131.90	7,953,984.86	7,777,690.54	4.250	4.417	84,419.16	298.56	0.00	84,717.72
3140KLH4	40698	003	FNMA	12,175,000.00	12,175,000.00	11,997,130.86	4.920	5.062	149,752.50	0.00	0.00	149,752.50
30333MAA4	40699	003	FHLMC	9,648,071.00	9,983,578.23	9,474,356.15	4.390	4.925	105,911.66	9,141.23	0.00	115,052.89
91412HGF4	40704	003	UNVHGR	5,005,000.00	4,396,291.90	4,396,291.90	1.316	5.383	16,466.45	41,883.58	0.00	58,350.03
882724V61	40712	003	TXS	5,000,000.00	5,000,000.00	5,000,000.00	5.332	5.406	66,650.00	0.00	0.00	66,650.00
02079KAC1	40713	003	GOOG	15,000,000.00	13,817,625.00	13,817,625.00	1.998	5.310	74,925.00	105,989.79	0.00	180,914.79
3134H1HN6	40715	003	FHLMC	6,361,000.00	6,399,166.00	6,399,166.00	5.500	5.420	87,463.75	-1,936.27	0.00	85,527.48
45818WEU6	40716	003	IADB	20,000,000.00	20,005,000.00	20,005,000.00	5.125	5.186	256,250.00	-416.67	0.00	255,833.33
13063DRD2	40717	003	CAS	5,460,000.00	5,143,702.20	5,143,702.20	2.375	4.778	32,418.75	28,184.96	0.00	60,603.71
419792M29	40718	003	HIS	4,360,000.00	4,433,378.80	4,433,378.80	5.000	4.542	54,500.00	-4,848.82	0.00	49,651.18
419792M37	40719	003	HIS	2,000,000.00	2,040,820.00	2,040,820.00	5.000	4.544	25,000.00	-2,133.45	0.00	22,866.55
3133EMSW3	40720	003	FFCB	5,000,000.00	4,379,300.00	4,379,300.00	1.400	5.020	17,500.00	36,703.68	0.00	54,203.68
91412HGF4	40721	003	UNVHGR	6,190,000.00	5,608,078.10	5,608,078.10	1.316	4.570	20,365.10	42,823.36	0.00	63,188.46
037833EH9	40730	003	AAPL	7,109,000.00	6,273,692.50	6,273,692.50	1.400	4.579	24,881.50	45,952.13	0.00	70,833.63
438516CL8	40731	003	HON	35,000,000.00	34,897,100.00	34,897,100.00	4.250	4.382	371,875.00	5,156.46	0.00	377,031.46
931142EE9	40734	003	WMT	14,400,000.00	14,123,016.00	14,123,016.00	3.700	4.273	133,200.00	15,609.62	0.00	148,809.62
373384TP1	40736	003	GAS	1,500,000.00	1,486,785.00	1,486,785.00	4.150	4.900	15,562.50	2,402.72	0.00	17,965.22
3132XGY42	40738	003	FHLMC	2,243,000.00	2,243,000.00	2,216,276.76	4.650	4.771	26,074.89	0.00	0.00	26,074.89
882724RC3	40742	003	TXS	7,810,000.00	7,213,159.80	7,213,159.80	2.182	4.772	42,603.55	42,262.48	0.00	84,866.03
89115DDN3	40743	003	TD	0.00	25,000,000.00	16,111,111.11	5.370	5.445	216,291.67	0.00	0.00	216,291.67
3132XGZK5	40746	003	FHLMC	13,652,000.00	13,652,000.00	13,605,071.25	4.850	4.934	165,530.49	0.00	0.00	165,530.49
24422EXH7	40753	003	DE	10,000,000.00	9,733,200.00	9,733,200.00	4.500	5.273	112,500.00	14,042.11	0.00	126,542.11
3130B0YZ6	40754	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	5.270	5.343	263,500.00	0.00	0.00	263,500.00
30336BAA5	40755	003	FHLMC	16,604,645.98	16,979,415.53	16,578,253.80	5.020	5.179	208,559.86	3,136.82	0.00	211,696.68
3130B0ZS1	40756	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	5.300	5.374	265,000.00	0.00	0.00	265,000.00
3133ERDH1	40758	003	FFCB	20,000,000.00	19,998,000.00	19,998,000.00	4.750	4.818	237,500.00	100.00	0.00	237,600.00
64990FD76	40759	003	NYSPLIT	8,045,000.00	7,170,749.85	7,170,749.85	1.748	5.183	35,156.65	56,484.22	0.00	91,640.87
91282CKP5	40760	003	USTR	20,000,000.00	20,123,437.50	20,123,437.50	4.625	4.512	229,972.38	-6,104.05	0.00	223,868.33
69371RT22	40761	003	PCAR	7,000,000.00	6,994,610.00	6,994,610.00	5.000	5.099	87,500.00	449.17	0.00	87,949.17
09290DAA9	40762	003	BLKRK	14,000,000.00	13,897,800.00	13,897,800.00	4.700	4.955	164,500.00	5,289.24	0.00	169,789.24
89236TMF9	40763	003	TMCC	15,000,000.00	14,967,900.00	14,967,900.00	5.050	5.175	189,375.00	1,605.00	0.00	190,980.00
3135GASV4	40764	003	FNMA	20,000,000.00	20,000,000.00	20,000,000.00	5.350	5.424	267,500.00	0.00	0.00	267,500.00

City of San Jose
Total Earnings
January 1, 2025 - March 31, 2025

										Adjusted Interest Earnings			
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings	
Fund: General Pool													
3130B1HQ3	40765	003	FHLB	30,000,000.00	30,000,000.00	30,000,000.00	5.125	5.196	384,375.00	0.00	0.00	384,375.00	
3130B1MF1	40766	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	5.000	5.069	250,000.00	0.00	0.00	250,000.00	
574193WW4	40767	003	MDS	15,000,000.00	15,000,000.00	15,000,000.00	4.440	4.502	166,500.00	0.00	0.00	166,500.00	
3137HDJJ0	40768	003	FHLMC	15,000,000.00	15,000,000.00	14,999,955.00	4.803	4.870	180,112.50	0.00	0.00	180,112.50	
437076BY7	40770	003	HD	10,000,000.00	9,204,500.00	9,204,500.00	2.950	5.007	73,750.00	39,885.79	0.00	113,635.79	
30337MAA0	40771	003	FHLMC	8,814,785.05	8,922,459.91	8,954,865.74	4.990	5.005	111,038.66	-533.20	0.00	110,505.46	
039483AN2	40773	003	ADM	5,700,000.00	5,998,623.00	5,998,623.00	6.750	5.054	96,187.50	-21,432.27	0.00	74,755.23	
437076DC3	40775	003	HD	10,000,000.00	9,972,700.00	9,972,700.00	4.750	4.885	118,750.00	1,365.00	0.00	120,115.00	
24422EXT1	40776	003	DE	10,000,000.00	9,985,300.00	9,985,300.00	4.850	4.955	121,250.00	741.60	0.00	121,991.60	
023135BC9	40777	003	AMZN	26,000,000.00	24,716,640.00	24,716,640.00	3.150	5.035	204,750.00	102,124.13	0.00	306,874.13	
931142EN9	40778	003	WMT	10,000,000.00	9,459,000.00	9,459,000.00	3.250	4.644	81,250.00	27,065.04	0.00	108,315.04	
713448FX1	40779	003	PEP	6,000,000.00	5,990,700.00	5,990,700.00	4.500	4.601	67,500.00	465.00	0.00	67,965.00	
3137HDV56	40780	003	FHLMC	7,000,000.00	7,000,000.00	7,042,987.00	4.720	5.039	87,500.01	0.00	0.00	87,500.01	
91282CHV6	40781	003	USTR	30,000,000.00	30,067,968.75	30,067,968.75	5.000	4.796	370,766.27	-15,216.88	0.00	355,549.39	
91282CFK2	40782	003	USTR	25,000,000.00	24,668,945.31	24,668,945.31	3.500	4.754	216,871.48	72,317.78	0.00	289,189.26	
91282CFE6	40783	003	USTR	20,000,000.00	19,737,500.00	19,737,500.00	3.125	4.475	154,120.00	63,679.24	0.00	217,799.24	
57636QBA1	40784	003	MA	5,000,000.00	4,997,250.00	4,997,250.00	4.100	4.176	51,250.00	204.54	0.00	51,454.54	
3137HFNZ4	40785	003	FHLMC	5,000,000.00	5,000,000.00	5,099,900.00	4.508	4.481	56,349.99	0.00	0.00	56,349.99	
35802FAA0	40786	003	FHLMC	3,498,268.90	3,499,595.15	3,515,909.01	4.080	4.116	35,689.20	-6.30	0.00	35,682.90	
80168AGX9	40787	003	SCVWTR	10,000,000.00	10,000,000.00	10,000,000.00	3.880	3.934	97,000.00	0.00	0.00	97,000.00	
91282CLH2	40788	003	USTR	25,000,000.00	25,094,726.56	25,094,726.56	3.750	3.550	231,728.92	-12,092.76	0.00	219,636.16	
3130B32J1	40789	003	FHLB	25,000,000.00	25,000,000.00	25,000,000.00	3.800	3.853	237,500.00	0.00	0.00	237,500.00	
57636QAG9	40790	003	MA	10,000,000.00	9,822,600.00	9,822,600.00	2.950	3.903	73,750.00	20,789.07	0.00	94,539.07	
023135BC9	40791	003	AMZN	5,000,000.00	4,907,150.00	4,907,150.00	3.150	3.920	39,375.00	8,050.57	0.00	47,425.57	
09247XAP6	40792	003	BLKRK	11,018,000.00	10,558,108.68	10,558,108.68	3.250	4.409	89,521.25	25,253.34	0.00	114,774.59	
3135GAYL9	40793	003	FNMA	20,000,000.00	20,000,000.00	20,000,000.00	4.875	4.943	243,750.00	0.00	0.00	243,750.00	
35802CAA7	40794	003	FHLMC	4,997,245.69	4,999,553.46	5,023,934.75	4.911	4.953	61,367.68	-11.51	0.00	61,356.17	
3130B3TZ6	40795	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	4.500	4.563	225,000.00	0.00	0.00	225,000.00	
89233GU12	40796	003	TMCC	30,000,000.00	29,212,500.00	29,212,500.00	4.500	4.685	0.00	337,500.00	0.00	337,500.00	
3134HAK93	40797	003	FHLMC	20,000,000.00	20,000,000.00	20,000,000.00	5.125	5.196	256,250.00	0.00	0.00	256,250.00	
3137HHUN9	40798	003	FHLMC	9,000,000.00	9,000,000.00	9,040,878.00	4.630	4.673	104,175.00	0.00	0.00	104,175.00	
912828R36	40799	003	USTR	20,000,000.00	19,298,437.50	19,298,437.50	1.625	4.245	80,801.11	121,191.22	0.00	201,992.33	
14913UAU4	40800	003	CAT	10,000,000.00	10,098,000.00	10,098,000.00	4.700	4.519	117,500.00	-4,969.01	0.00	112,530.99	
437076CR1	40801	003	HD	7,000,000.00	6,979,980.00	6,979,980.00	4.000	4.449	70,000.00	6,575.92	0.00	76,575.92	
3137HHUX7	40802	003	FHLMC	2,262,263.00	2,262,263.00	2,224,288.65	4.250	4.383	24,036.54	0.00	0.00	24,036.54	
313385HP4	40803	003	FHLB	30,000,000.00	29,347,950.00	29,347,950.00	4.291		0.00	310,500.00	0.00	310,500.00	
912797KS5	40804	003	USTR	35,000,000.00	0.00	31,907,188.54	4.175	4.282	0.00	336,899.31	0.00	336,899.31	
313385GV2	40805	003	FHLB	40,000,000.00	0.00	36,227,102.22	4.140	4.274	0.00	381,800.00	0.00	381,800.00	
3137HHW23	40806	003	FHLMC	5,750,000.00	0.00	4,667,845.21	4.230	4.403	50,671.88	0.00	0.00	50,671.88	
79766DXU8	40807	003	SFOAPT	5,000,000.00	0.00	3,000,000.00	4.450	4.595	33,993.06	0.00	0.00	33,993.06	

City of San Jose
Total Earnings
January 1, 2025 - March 31, 2025

									Adjusted Interest Earnings			
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
313385LX2	40808	003	FHLB	40,000,000.00	0.00	32,404,000.00	4.080	4.255	0.00	340,000.00	0.00	340,000.00
313385HP4	40809	003	FHLB	40,000,000.00	0.00	32,266,329.63	4.130	4.268	0.00	339,577.78	0.00	339,577.78
313385HP4	40810	003	FHLB	70,000,000.00	0.00	52,679,200.00	4.140	4.276	0.00	555,450.00	0.00	555,450.00
313397CD1	40811	003	FHLMC	0.00	0.00	19,929,833.33	4.210	4.284	0.00	210,500.00	0.00	210,500.00
3130B4RN3	40812	003	FHLB	30,000,000.00	0.00	22,333,333.33	4.850	4.917	270,791.67	0.00	0.00	270,791.67
357912AA2	40813	003	FHLMC	3,999,077.84	0.00	2,704,274.55	4.770	5.082	33,883.62	2.26	0.00	33,885.88
313589DH3	40814	003	FNMA	0.00	0.00	20,483,362.30	4.210	4.295	0.00	216,931.94	0.00	216,931.94
373385JD6	40815	003	GAS	5,000,000.00	0.00	3,445,750.00	0.640	4.415	5,600.00	31,911.76	0.00	37,511.76
373385DE0	40816	003	GAS	13,855,000.00	0.00	9,648,067.80	3.100	4.406	75,163.37	29,666.00	0.00	104,829.37
742718EP0	40817	003	PG	5,000,000.00	0.00	3,391,124.44	2.700	4.362	23,250.00	13,219.83	0.00	36,469.83
437076CH3	40818	003	HD	10,000,000.00	0.00	5,689,676.67	1.500	4.950	24,166.67	45,272.96	0.00	69,439.63
3130B4VX6	40819	003	FHLB	25,000,000.00	0.00	15,555,555.56	4.625	4.773	183,072.92	0.00	0.00	183,072.92
373385EX7	40820	003	GAS	10,780,000.00	0.00	6,409,788.00	2.100	4.517	34,585.83	36,800.69	0.00	71,386.52
3130B4ZU8	40821	003	FHLB	20,000,000.00	0.00	10,222,222.22	4.680	4.848	122,200.00	0.00	0.00	122,200.00
478160DH4	40822	003	JNJ	5,000,000.00	0.00	2,225,486.67	4.550	4.671	25,909.72	-276.03	0.00	25,633.69
69371RT63	40823	003	PCAR	10,000,000.00	0.00	3,220,256.67	4.550	4.477	35,388.89	158.15	0.00	35,547.04
532457CQ9	40824	003	LLY	5,000,000.00	0.00	1,871,429.89	4.200	4.642	20,416.67	1,005.92	0.00	21,422.59
3134HBBK6	40825	003	FHLMC	25,000,000.00	0.00	8,888,888.89	4.750	4.966	108,854.17	0.00	0.00	108,854.17
3137HKPF5	40826	003	FHLMC	6,500,000.00	0.00	866,657.13	4.430	4.117	8,798.47	0.00	0.00	8,798.47
35802JAE4	40827	003	FHLMC	5,000,000.00	0.00	277,033.89	4.510	3.668	2,505.56	0.00	0.00	2,505.56
64990KHD8	40828	003	NYSHGR	10,000,000.00	0.00	555,605.56	4.200	3.399	4,666.67	-10.34	0.00	4,656.33
191216CT5	40829	003	KO	10,000,000.00	0.00	747,032.22	3.450	3.837	5,750.00	1,317.67	0.00	7,067.67
91282CLB5	40830	003	USTR	35,000,000.00	0.00	1,561,814.24	4.375	4.095	16,919.89	-1,149.55	0.00	15,770.34
Subtotal				2,690,728,727.70	2,430,165,886.07	2,636,115,496.43		3.836	19,027,302.70	5,884,733.78	26,701.82	24,938,738.30
Total				2,690,728,727.70	2,430,165,886.07	2,636,115,496.43		3.836	19,027,302.70	5,884,733.78	26,701.82	24,938,738.30



City of San Jose
Total Earnings
Sorted by Fund - Investment Number
July 1, 2024 - March 31, 2025

City of San Jose
200 E. Santa Clara St.
San Jose, CA 95113

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
CITY	32936	003	STPOOL	23,949,762.61	23,128,887.95	23,629,761.67	4.310	4.604	816,714.30	0.00	0.00	816,714.30
VP6000104	36512	003	FEDRAT	0.00	0.00	789,000.00	4.210	4.360	25,824.56	0.00	0.00	25,824.56
CSJFA	37042	003	STPOOL	5,723,932.58	5,529,425.69	5,647,538.00	4.310	4.604	195,195.65	0.00	0.00	195,195.65
3135G0V75	40142	003	FNMA	0.00	9,962,100.00	36,358.03	1.750	1.858	486.11	21.13	0.00	507.24
3130AGWK7	40157	003	FHLB	0.00	2,992,950.00	491,542.88	1.500	1.537	5,500.00	172.43	0.00	5,672.43
3140HUNV4	40171	003	FNMA	0.00	4,723,641.34	0.00	2.420		0.00	0.00	0.00	0.00
3135G0W66	40183	003	FNMA	0.00	9,983,000.00	3,862,036.50	1.625	1.653	46,944.44	986.06	0.00	47,930.50
45818WCS3	40201	003	IADB	0.00	11,003,960.00	5,501,980.00	1.700	1.678	69,605.56	-303.74	0.00	69,301.82
3138L84Z4	40202	003	FNMA	0.00	7,747,000.00	6,198,527.73	2.390	-0.957	108,006.08	-152,519.06	0.00	-44,512.98
3140HWYW6	40203	003	FNMA	0.00	7,450,000.00	5,057,639.15	2.240	0.052	83,440.02	-81,484.38	0.00	1,955.64
3138LL3J2	40209	003	FNMA	0.00	1,000,000.00	433,412.41	2.710	-5.217	6,774.99	-23,750.00	0.00	-16,975.01
3138L8CE2	40225	003	FNMA	0.00	3,500,000.00	1,606,028.17	2.960	-3.577	34,533.32	-77,656.25	0.00	-43,122.93
13063DGB8	40243	003	CAS	5,000,000.00	5,372,000.00	5,372,000.00	3.375	1.745	126,562.50	-56,174.50	0.00	70,388.00
459058JB0	40246	003	IBRD	3,000,000.00	2,988,390.00	2,988,390.00	0.625	0.704	14,062.50	1,741.50	0.00	15,804.00
76913CAZ2	40256	003	RIV	0.00	4,000,000.00	3,343,065.69	2.667	2.645	66,378.67	0.00	0.00	66,378.67
3134GVQX9	40261	003	FHLMC	10,000,000.00	9,990,000.00	9,990,000.00	0.700	0.720	52,500.00	1,500.00	0.00	54,000.00
64990GZW5	40262	003	NYU	0.00	2,438,877.00	0.00	1.438		0.00	0.00	0.00	0.00
3134GVSN9	40265	003	FHLMC	10,000,000.00	10,000,000.00	10,000,000.00	0.700	0.699	52,500.00	0.00	0.00	52,500.00
3137BJQ71	40266	003	FHLMC	10,000,000.00	10,000,000.00	10,823,437.50	2.770	2.557	207,749.97	0.00	0.00	207,749.97
3136AL7K1	40272	003	FNMA	0.00	2,392,976.19	1,763,503.89	2.967	-12.523	31,399.89	-197,181.24	0.00	-165,781.35
3134GVBA9	40273	003	FHLMC	40,000,000.00	40,000,000.00	40,000,000.00	0.750	0.749	225,000.00	0.00	0.00	225,000.00
923078CU1	40278	003	VNTCTF	0.00	900,000.00	404,014.60	1.223	1.210	3,669.00	0.00	0.00	3,669.00
3136G4WU3	40281	003	FNMA	30,000,000.00	30,000,000.00	30,000,000.00	0.850	0.849	191,250.00	0.00	0.00	191,250.00
3135G04Z3	40288	003	FNMA	10,000,000.00	9,979,300.00	9,979,300.00	0.500	0.542	37,500.00	3,108.46	0.00	40,608.46
30315EAA4	40295	003	FHLMC	1,409,776.40	3,073,566.83	3,025,932.66	0.830	0.428	17,857.20	-8,137.60	0.00	9,719.60
574193TR9	40297	003	MDS	5,000,000.00	5,006,100.00	5,006,100.00	0.660	0.634	24,750.00	-917.04	0.00	23,832.96
574193TQ1	40298	003	MDS	0.00	5,001,950.00	565,914.05	0.510	0.491	2,125.00	-40.74	0.00	2,084.26
31422BJ27	40299	003	FAMC	2,500,000.00	2,499,875.00	2,499,875.00	0.500	0.501	9,375.00	18.90	0.00	9,393.90
373385FQ1	40304	003	GAS	14,615,000.00	14,615,000.00	14,615,000.00	0.520	0.520	56,998.50	0.00	0.00	56,998.50
373385FP3	40305	003	GAS	0.00	4,345,000.00	491,587.59	0.420	0.412	1,520.75	0.00	0.00	1,520.75
3137EAEX3	40309	003	FHLMC	5,000,000.00	4,984,950.00	4,984,950.00	0.375	0.436	14,062.50	2,260.01	0.00	16,322.51
34153QUD6	40311	003	FLSEDU	10,000,000.00	10,000,000.00	10,000,000.00	0.550	0.549	41,250.00	0.00	0.00	41,250.00

City of San Jose
Total Earnings
July 1, 2024 - March 31, 2025

Page 2

										Adjusted Interest Earnings			
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings	
Fund: General Pool													
546417DQ6	40312	003	LAS	4,000,000.00	4,000,000.00	4,000,000.00	0.840	0.839	25,200.00	0.00	0.00	25,200.00	
544351MQ9	40315	003	LOS	0.00	4,065,589.30	919,950.86	3.320	0.480	20,307.33	-16,990.23	0.00	3,317.10	
419792ZM1	40317	003	HIS	5,000,000.00	5,014,900.00	5,014,900.00	0.852	0.788	31,950.00	-2,270.32	0.00	29,679.68	
13077DML3	40318	003	CASHGR	10,000,000.00	10,039,100.00	10,039,100.00	0.885	0.803	66,375.00	-5,868.26	0.00	60,506.74	
882724RA7	40319	003	TXS	1,600,000.00	1,945,088.00	1,945,088.00	5.000	0.506	60,000.00	-52,610.82	0.00	7,389.18	
45818WCW4	40321	003	IADB	0.00	9,995,330.00	3,866,806.50	0.340	0.350	9,822.22	343.72	0.00	10,165.94	
57582RK88	40322	003	MAS	1,000,000.00	1,000,000.00	1,000,000.00	0.695	0.694	5,212.50	0.00	0.00	5,212.50	
13034AL65	40323	003	CASDEV	1,385,000.00	1,385,000.00	1,385,000.00	0.765	0.764	7,946.45	0.00	0.00	7,946.45	
91412HGE7	40324	003	UNVHGR	2,215,000.00	2,238,988.45	2,238,988.45	0.883	0.631	14,668.84	-4,060.74	0.00	10,608.10	
91412HGE7	40325	003	UNVHGR	3,560,000.00	3,603,004.80	3,603,004.80	0.883	0.602	23,576.10	-7,302.70	0.00	16,273.40	
91412HGE7	40326	003	UNVHGR	10,000,000.00	10,118,600.00	10,118,600.00	0.883	0.607	66,225.00	-20,152.30	0.00	46,072.70	
3136AY6S7	40327	003	FNMA	0.00	1,837,422.96	593,701.54	2.624	-29.085	7,590.61	-137,218.75	0.00	-129,628.14	
3137BGK24	40328	003	FHLMC	0.00	4,389,640.94	2,619,608.68	3.062	-19.399	45,632.50	-427,112.06	0.00	-381,479.56	
3135G05X7	40329	003	FNMA	10,000,000.00	9,975,300.00	9,975,300.00	0.375	0.429	28,125.00	3,979.11	0.00	32,104.11	
3133EMLR1	40330	003	FFCB	10,000,000.00	10,000,000.00	10,000,000.00	0.500	0.500	37,500.00	0.00	0.00	37,500.00	
3135G06R9	40331	003	FNMA	15,000,000.00	15,000,000.00	15,000,000.00	0.550	0.549	61,875.00	0.00	0.00	61,875.00	
45950VPG5	40332	003	IFC	0.00	8,584,490.70	4,417,566.38	0.425	0.317	13,929.37	-3,416.88	0.00	10,512.49	
3135G06G3	40333	003	FNMA	10,000,000.00	10,039,690.00	10,039,690.00	0.500	0.416	37,500.00	-6,155.26	0.00	31,344.74	
31422B6K1	40334	003	FAMC	10,000,000.00	9,992,000.00	9,992,000.00	0.480	0.496	36,000.00	1,200.00	0.00	37,200.00	
459058JA2	40335	003	IBRD	0.00	20,288,120.00	18,733,191.09	0.750	0.399	104,166.67	-48,020.00	0.00	56,146.67	
459058JL8	40336	003	IBRD	10,000,000.00	9,996,360.00	9,996,360.00	0.500	0.507	37,500.00	569.08	0.00	38,069.08	
31422B6K1	40337	003	FAMC	10,000,000.00	9,991,610.00	9,991,610.00	0.480	0.497	36,000.00	1,258.50	0.00	37,258.50	
459058JL8	40338	003	IBRD	10,000,000.00	9,993,370.00	9,993,370.00	0.500	0.514	37,500.00	1,036.54	0.00	38,536.54	
459058DX8	40339	003	IBRD	0.00	5,158,198.27	2,767,354.55	2.500	0.337	47,650.00	-40,646.48	0.00	7,003.52	
3130AKPW0	40340	003	FHLB	10,000,000.00	10,000,000.00	10,000,000.00	0.800	0.713	53,500.00	0.00	0.00	53,500.00	
459058JE4	40341	003	IBRD	10,000,000.00	9,933,980.00	9,933,980.00	0.375	0.523	28,125.00	10,902.38	0.00	39,027.38	
30318CAA5	40342	003	FHLMC	3,185,646.46	3,662,716.30	3,637,722.30	0.670	0.573	17,980.83	-2,339.55	0.00	15,641.28	
91412HGE7	40343	003	UNVHGR	7,000,000.00	7,112,070.00	7,112,070.00	0.883	0.503	46,357.50	-19,484.16	0.00	26,873.34	
459056HV2	40344	003	IBRD	0.00	10,427,200.00	2,207,217.52	1.500	0.299	23,750.00	-18,788.89	0.00	4,961.11	
45950VPL4	40347	003	IFC	10,000,000.00	9,971,900.00	9,971,900.00	0.450	0.507	33,750.00	4,215.00	0.00	37,965.00	
3130AKXX9	40350	003	FHLB	10,000,000.00	10,000,000.00	10,000,000.00	0.500	0.500	37,500.00	0.00	0.00	37,500.00	
3130AKXX9	40353	003	FHLB	10,000,000.00	9,994,000.00	9,994,000.00	0.500	0.512	37,500.00	900.00	0.00	38,400.00	
45905U5Y6	40354	003	IBRD	5,000,000.00	5,000,000.00	5,000,000.00	0.600	0.599	22,500.00	0.00	0.00	22,500.00	
45905U5Y6	40355	003	IBRD	5,000,000.00	5,000,000.00	5,000,000.00	0.600	0.599	22,500.00	0.00	0.00	22,500.00	
3137FQ3W1	40356	003	FHLMC	0.00	3,615,303.97	1,481,209.07	2.588	-22.224	20,420.68	-267,532.49	0.00	-247,111.81	
45818WCZ7	40357	003	IADB	10,000,000.00	10,000,000.00	10,000,000.00	0.650	0.648	48,610.89	0.00	0.00	48,610.89	
3133EMSU7	40358	003	FFCB	10,000,000.00	10,000,000.00	10,000,000.00	0.800	0.799	60,000.00	0.00	0.00	60,000.00	
459058JA2	40359	003	IBRD	0.00	10,054,800.00	9,284,176.64	0.750	0.611	52,083.33	-9,520.50	0.00	42,562.83	
31422XCX8	40360	003	FAMC	10,000,000.00	10,000,000.00	10,000,000.00	1.000	0.999	75,000.00	0.00	0.00	75,000.00	
3130APRF4	40409	003	FHLB	0.00	19,991,000.00	9,995,500.00	1.000	1.007	74,444.44	1,118.74	0.00	75,563.18	

City of San Jose
Total Earnings
July 1, 2024 - March 31, 2025

Page 3

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
3130APU45	40418	003	FHLB	0.00	4,867,687.50	2,558,200.73	0.850	0.895	16,229.69	961.81	0.00	17,191.50
3130APKF1	40421	003	FHLB	0.00	2,711,375.00	1,286,418.80	0.750	0.916	7,209.90	1,635.52	0.00	8,845.42
3133ENFZ8	40423	003	FFCB	0.00	10,013,900.00	5,628,250.36	1.010	0.957	42,363.89	-1,943.43	0.00	40,420.46
3130APS48	40446	003	FHLB	0.00	13,241,098.92	6,765,525.00	1.050	1.039	52,904.83	-143.25	0.00	52,761.58
13063DMA3	40449	003	CAS	10,110,000.00	10,631,069.40	10,631,069.40	2.650	1.361	200,936.25	-92,315.44	0.00	108,620.81
3130AQG49	40461	003	FHLB	0.00	2,471,605.85	983,230.06	1.000	1.197	7,385.97	1,447.65	0.00	8,833.62
037833DF4	40463	003	AAPL	0.00	15,723,396.48	11,247,393.10	2.750	1.341	221,672.00	-108,437.56	0.00	113,234.44
3130AQCNI	40467	003	FHLB	0.00	4,986,250.00	3,639,598.54	2.750	2.216	58,055.55	2,497.68	0.00	60,553.23
3130ALHH0	40470	003	FHLB	25,000,000.00	24,479,750.00	24,479,750.00	0.960	1.494	180,000.00	94,463.68	0.00	274,463.68
3130AQQQ9	40472	003	FHLB	0.00	20,000,000.00	15,401,459.85	3.250	2.903	335,625.00	0.00	0.00	335,625.00
3130AQN58	40473	003	FHLB	0.00	13,982,500.00	10,716,514.60	1.750	1.784	140,194.44	3,337.96	0.00	143,532.40
3130AQM3	40475	003	FHLB	7,200,000.00	7,189,200.00	7,189,200.00	2.250	2.129	112,725.00	2,160.00	0.00	114,885.00
3130AQQQ9	40477	003	FHLB	0.00	20,000,000.00	15,401,459.85	3.250	2.903	335,625.00	0.00	0.00	335,625.00
3130AQM4	40478	003	FHLB	0.00	12,495,875.00	5,427,040.60	3.000	2.888	117,187.50	487.50	0.00	117,675.00
3133ENMH0	40479	003	FFCB	10,350,000.00	10,348,965.00	10,348,965.00	1.600	1.601	124,200.00	194.06	0.00	124,394.06
3133ENPB0	40486	003	FFCB	15,150,000.00	15,138,637.50	15,138,637.50	2.180	2.195	247,702.50	1,704.37	0.00	249,406.87
3130ARAY7	40495	003	FHLB	0.00	992,500.00	963,521.90	2.375	2.651	17,350.69	1,826.39	0.00	19,177.08
3130AR7C9	40497	003	FHLB	0.00	1,544,029.00	1,008,690.48	1.850	2.362	14,154.56	3,731.95	0.00	17,886.51
3133ENQC7	40498	003	FFCB	0.00	148,500.00	34,686.13	1.940	2.330	501.17	105.56	0.00	606.73
3130AQT78	40499	003	FHLB	0.00	2,314,924.00	2,044,567.91	1.750	2.431	27,189.17	10,116.49	0.00	37,305.66
3130AMR53	40502	003	FHLB	0.00	19,070,000.00	11,205,364.96	0.620	2.435	54,422.22	150,399.18	0.00	204,821.40
3136G4H55	40503	003	FNMA	2,350,000.00	2,202,791.30	2,202,791.30	0.550	2.568	9,693.75	32,766.98	0.00	42,460.73
3136G4R62	40504	003	FNMA	1,715,000.00	1,609,825.91	1,609,825.91	0.625	2.566	8,039.07	22,974.92	0.00	31,013.99
3134GW5R3	40505	003	FHLMC	2,000,000.00	1,873,460.00	1,873,460.00	0.650	2.569	9,750.00	26,382.86	0.00	36,132.86
3134GWUG9	40506	003	FHLMC	1,500,000.00	1,403,410.20	1,403,410.20	0.570	2.570	6,412.50	20,665.01	0.00	27,077.51
3134GWVN3	40507	003	FHLMC	17,490,000.00	16,376,215.10	16,376,215.10	0.600	2.569	78,705.00	237,162.40	0.00	315,867.40
3130ANWN6	40508	003	FHLB	825,000.00	778,622.63	778,622.63	0.700	2.560	4,331.25	10,629.79	0.00	14,961.04
3130AQJM6	40516	003	FHLB	0.00	1,341,991.00	1,033,431.03	1.250	2.834	10,062.50	11,924.39	0.00	21,986.89
3130AQGT4	40518	003	FHLB	0.00	22,022,300.00	15,753,178.10	1.100	2.842	135,285.33	200,845.16	0.00	336,130.49
3130AQM1	40519	003	FHLB	0.00	22,416,742.10	17,180,714.75	1.250	2.842	167,303.47	199,295.36	0.00	366,598.83
3130AQZ48	40520	003	FHLB	0.00	3,009,204.00	636,984.79	2.000	2.733	9,690.00	3,378.50	0.00	13,068.50
3133EMSC7	40522	003	FFCB	0.00	3,259,655.00	2,914,655.02	0.480	3.095	11,293.33	56,414.64	0.00	67,707.97
3130ARVJ7	40523	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	3.250	3.247	487,500.00	0.00	0.00	487,500.00
3133ENUZ1	40524	003	FFCB	20,000,000.00	19,890,000.00	19,890,000.00	3.090	3.262	463,500.00	23,608.90	0.00	487,108.90
3134GXSF2	40525	003	FHLMC	0.00	10,000,000.00	4,379,562.04	5.000	4.486	147,500.00	0.00	0.00	147,500.00
3133ENVK3	40526	003	FFCB	20,000,000.00	20,000,000.00	20,000,000.00	3.650	3.647	547,500.00	0.00	0.00	547,500.00
594918BJ2	40528	003	MSFT	4,000,000.00	3,999,400.00	3,999,400.00	3.125	3.127	93,750.00	127.76	0.00	93,877.76
3130AMNR9	40545	003	FHLB	0.00	18,899,647.00	10,277,545.27	0.625	2.963	50,694.45	177,908.68	0.00	228,603.13
3133ENYA2	40550	003	FFCB	5,200,000.00	5,177,640.00	5,177,640.00	3.450	3.548	134,550.00	3,365.22	0.00	137,915.22
3134GXRL0	40551	003	FHLMC	12,940,000.00	12,887,851.80	12,887,851.80	3.125	3.273	303,281.25	13,345.99	0.00	316,627.24

City of San Jose
Total Earnings
July 1, 2024 - March 31, 2025

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
3130ARMT5	40552	003	FHLB	0.00	8,864,126.05	3,752,695.70	2.800	2.996	78,957.67	5,430.80	0.00	84,388.47
594918BB9	40557	003	MSFT	0.00	11,106,939.80	9,161,198.52	2.700	3.498	187,877.62	52,665.94	0.00	240,543.56
594918BB9	40564	003	MSFT	0.00	7,084,700.00	5,843,584.67	2.700	3.610	120,168.75	38,212.66	0.00	158,381.41
CAMP	40566	003	CAMP	161,562,849.47	221,620,324.53	136,474,383.78	4.470	4.864	4,983,082.57	0.00	0.00	4,983,082.57
48133DP95	40569	003	JPM	10,000,000.00	10,000,000.00	10,000,000.00	4.570	4.566	342,750.00	0.00	0.00	342,750.00
48133DQ45	40570	003	JPM	10,000,000.00	10,000,000.00	10,000,000.00	4.100	4.096	307,500.00	0.00	0.00	307,500.00
48133DQ52	40571	003	JPM	10,000,000.00	10,000,000.00	10,000,000.00	4.250	4.246	318,750.00	0.00	0.00	318,750.00
478160BY9	40574	003	JNJ	13,945,000.00	13,533,204.15	13,533,204.15	2.450	3.387	256,239.37	87,823.76	0.00	344,063.13
478160BY9	40575	003	JNJ	4,214,000.00	4,074,727.30	4,074,727.30	2.450	3.503	77,432.25	29,726.19	0.00	107,158.44
9128283Z1	40578	003	USTR	0.00	29,439,843.75	26,001,613.82	2.750	3.577	549,252.72	148,964.63	0.00	698,217.35
3136AR5S3	40579	003	FNMA	4,684,114.21	4,960,669.68	4,665,170.33	2.469	2.448	72,974.15	12,747.47	0.00	85,721.62
194162AN3	40580	003	CL	8,202,000.00	7,955,201.82	7,955,201.82	3.100	3.822	190,696.50	37,519.99	0.00	228,216.49
13063DRD2	40581	003	CAS	5,570,000.00	5,289,717.60	5,289,717.60	2.375	3.802	99,215.62	51,762.14	0.00	150,977.76
9128284Z0	40586	003	USTR	10,000,000.00	9,719,531.25	9,719,531.25	2.750	3.811	206,997.28	71,090.14	0.00	278,087.42
544351QQ5	40589	003	LOS	9,475,000.00	9,708,274.50	9,708,274.50	5.000	4.055	355,312.50	-59,813.97	0.00	295,498.53
544351QP7	40593	003	LOS	0.00	10,148,500.00	2,296,375.91	5.000	4.088	83,333.33	-12,857.14	0.00	70,476.19
91412GU94	40594	003	UNVHGR	3,820,000.00	3,677,896.00	3,677,896.00	3.063	4.577	87,754.95	38,599.68	0.00	126,354.63
91412HGE7	40595	003	UNVHGR	3,000,000.00	2,732,670.00	2,732,670.00	0.883	4.680	19,867.50	76,138.29	0.00	96,005.79
649902T45	40596	003	NYSHGR	7,850,000.00	7,978,033.50	7,978,033.50	5.051	4.641	297,377.63	-19,420.81	0.00	277,956.82
88579YAV3	40598	003	MMM	7,150,000.00	6,490,770.00	6,490,770.00	2.250	5.042	120,656.25	124,994.45	0.00	245,650.70
039483BL5	40599	003	ADM	9,780,000.00	9,060,681.00	9,060,681.00	2.500	4.756	183,375.00	140,127.07	0.00	323,502.07
039483BL5	40601	003	ADM	9,215,000.00	8,517,148.05	8,517,148.05	2.500	4.832	172,781.25	136,141.64	0.00	308,922.89
69371RS23	40602	003	PCAR	5,000,000.00	5,045,950.00	5,045,950.00	4.950	4.596	185,625.00	-11,530.21	0.00	174,094.79
931142EW9	40603	003	WMT	3,000,000.00	2,960,250.00	2,960,250.00	3.900	4.408	87,750.00	10,201.99	0.00	97,951.99
3137FBTA4	40605	003	FHLMC	0.00	6,127,798.93	1,024,817.15	3.064	21.766	11,618.47	155,829.93	0.00	167,448.40
6500354W5	40606	003	NYSDEV	4,565,000.00	4,371,489.65	4,371,489.65	3.170	4.598	108,532.88	42,340.19	0.00	150,873.07
3133ENS43	40607	003	FFCB	0.00	9,957,600.00	3,924,893.43	4.375	4.584	128,819.44	6,242.22	0.00	135,061.66
931142ER0	40608	003	WMT	10,000,000.00	8,715,600.00	8,715,600.00	1.050	4.971	78,750.00	246,473.34	0.00	325,223.34
30329MAA0	40609	003	FHLMC	3,168,343.32	3,209,680.08	2,858,597.21	2.080	2.517	49,718.26	4,303.69	0.00	54,021.95
30329MAA0	40610	003	FHLMC	4,073,584.29	4,126,731.54	3,675,339.27	2.080	2.517	63,923.48	5,533.32	0.00	69,456.80
31315PF38	40611	003	FAMC	0.00	2,500,000.00	2,007,299.27	4.830	5.583	84,121.53	0.00	0.00	84,121.53
31315P6T1	40612	003	FAMC	3,000,000.00	3,000,000.00	3,000,000.00	4.830	5.420	122,055.84	0.00	0.00	122,055.84
69371RS23	40613	003	PCAR	10,000,000.00	10,022,800.00	10,022,800.00	4.950	4.857	371,250.00	-5,835.07	0.00	365,414.93
45950VRK4	40616	003	IFC	0.00	5,000,000.00	2,500,000.00	5.000	4.958	93,055.56	0.00	0.00	93,055.56
06406HDA4	40617	003	BK	0.00	9,557,400.00	8,301,683.21	3.000	5.134	194,166.67	125,763.17	0.00	319,929.84
3138L8UV4	40618	003	FNMA	0.00	11,905,450.19	7,662,369.72	2.920	10.569	172,647.12	435,293.02	0.00	607,940.14
91412GU94	40619	003	UNVHGR	4,685,000.00	4,501,113.75	4,501,113.75	3.063	4.742	107,626.17	52,594.58	0.00	160,220.75
13063D3A4	40620	003	CAS	5,000,000.00	5,224,500.00	5,224,500.00	5.700	4.341	213,750.00	-43,482.78	0.00	170,267.22
923078CX5	40621	003	VNTCTF	3,645,000.00	3,185,620.65	3,185,620.65	1.741	4.904	47,594.59	69,681.13	0.00	117,275.72
13067WRC8	40623	003	CASPWR	3,155,000.00	2,816,941.75	2,816,941.75	0.790	4.870	18,693.38	84,280.45	0.00	102,973.83

City of San Jose
Total Earnings
July 1, 2024 - March 31, 2025

										Adjusted Interest Earnings			
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings	
Fund: General Pool													
594918BY9	40624	003	MSFT	8,436,000.00	8,124,947.81	8,124,947.81	3.300	4.339	208,791.00	55,840.49	0.00	264,631.49	
13063D3A4	40626	003	CAS	7,075,000.00	7,430,518.75	7,430,518.75	5.700	4.169	302,456.25	-69,912.65	0.00	232,543.60	
14913R3A3	40628	003	CAT	7,429,000.00	7,186,294.57	7,186,294.57	3.600	4.442	200,583.00	39,029.46	0.00	239,612.46	
917542QV7	40629	003	UTS	1,590,278.67	3,705,506.08	1,565,740.67	3.539	0.536	-14,069.99	7,217.06	13,150.59	6,297.66	
06406FAE3	40630	003	BK	4,481,000.00	4,169,346.45	4,169,346.45	2.450	4.661	82,338.38	63,554.72	0.00	145,893.10	
438516BL9	40631	003	HON	5,000,000.00	4,660,750.00	4,660,750.00	2.500	4.552	93,750.00	65,520.38	0.00	159,270.38	
713448CT3	40632	003	PEP	5,000,000.00	4,811,250.00	4,811,250.00	2.750	4.506	103,125.00	59,605.26	0.00	162,730.26	
06406RAD9	40633	003	BK	5,000,000.00	4,789,100.00	4,789,100.00	3.250	4.386	121,875.00	35,790.69	0.00	157,665.69	
24422EWK1	40634	003	DE	5,000,000.00	4,957,350.00	4,957,350.00	4.150	4.363	155,625.00	6,734.21	0.00	162,359.21	
3137BJQ71	40635	003	FHLMC	7,101,000.00	7,101,000.00	6,821,398.13	2.770	2.881	147,523.23	0.00	0.00	147,523.23	
91412HJN4	40636	003	UNVHGR	2,015,000.00	1,737,171.80	1,737,171.80	1.272	5.136	19,223.10	47,748.96	0.00	66,972.06	
24422EWP0	40637	003	DE	10,000,000.00	9,995,300.00	9,995,300.00	4.800	4.814	360,000.00	1,175.00	0.00	361,175.00	
3134GYDA7	40638	003	FHLMC	0.00	15,000,000.00	1,368,613.14	5.020	5.090	52,291.67	0.00	0.00	52,291.67	
69371RR65	40640	003	PCAR	10,000,000.00	9,108,000.00	9,108,000.00	2.000	4.593	150,000.00	164,059.95	0.00	314,059.95	
3134GXR63	40643	003	FHLMC	10,000,000.00	9,867,760.00	9,867,760.00	4.050	4.613	303,750.00	37,943.46	0.00	341,693.46	
3132XGRH1	40647	003	FHLMC	19,585,126.80	19,822,496.20	19,625,567.85	3.690	3.707	545,017.04	1,075.58	0.00	546,092.62	
419792G34	40648	003	HIS	25,000,000.00	22,571,000.00	22,571,000.00	1.535	4.079	287,812.50	403,339.48	0.00	691,151.98	
13063DC48	40649	003	CAS	12,000,000.00	10,672,200.00	10,672,200.00	1.700	4.396	153,000.00	199,170.00	0.00	352,170.00	
91412GU94	40651	003	UNVHGR	2,020,000.00	1,952,612.80	1,952,612.80	3.063	4.614	46,404.45	21,230.50	0.00	67,634.95	
574193GK8	40652	003	MDS	3,000,000.00	2,785,170.00	2,785,170.00	2.800	4.760	63,000.00	36,526.51	0.00	99,526.51	
13063D3N6	40655	003	CAS	7,000,000.00	7,000,000.00	7,000,000.00	4.846	4.842	254,415.00	0.00	0.00	254,415.00	
574193WE4	40656	003	MDS	16,360,000.00	16,360,000.00	16,360,000.00	4.000	3.996	490,800.00	0.00	0.00	490,800.00	
931142ER0	40660	003	WMT	18,875,000.00	17,077,156.25	17,077,156.25	1.050	4.208	148,640.62	390,835.59	0.00	539,476.21	
459058JT1	40662	003	IBRD	5,000,000.00	4,444,500.00	4,444,500.00	0.850	4.218	31,875.00	108,842.53	0.00	140,717.53	
459058JT1	40664	003	IBRD	10,000,000.00	8,868,500.00	8,868,500.00	0.850	4.317	63,750.00	223,649.34	0.00	287,399.34	
3137FBAJ5	40665	003	FHLMC	4,805,000.00	4,805,000.00	4,664,979.30	3.281	3.376	118,239.03	0.00	0.00	118,239.03	
3132XGRH1	40666	003	FHLMC	9,792,563.40	9,911,248.10	9,766,577.13	3.690	3.732	272,508.52	1,094.13	0.00	273,602.65	
3140HSZG9	40667	003	FNMA	3,798,572.12	3,851,871.96	3,764,371.69	3.440	3.521	98,628.37	880.70	0.00	99,509.07	
91412GU94	40668	003	UNVHGR	13,815,000.00	13,484,407.05	13,484,407.05	3.063	4.291	317,365.09	116,985.71	0.00	434,350.80	
64990FY57	40669	003	NYSPIT	2,000,000.00	1,893,800.00	1,893,800.00	3.059	4.389	45,885.00	16,507.77	0.00	62,392.77	
448980AD4	40670	003	HALST	7,381,922.18	13,999,680.80	12,544,572.73	5.150	5.140	483,937.21	70.04	67.70	484,074.95	
891941AD8	40671	003	TMCC	10,000,000.00	9,999,441.00	9,999,441.00	4.710	4.707	353,250.00	88.68	0.00	353,338.68	
3132XFLR7	40672	003	FHLMC	6,700,000.00	6,700,000.00	6,614,156.25	4.250	4.301	213,562.53	0.00	0.00	213,562.53	
3130APZK4	40673	003	FHLB	26,000,000.00	24,002,160.00	24,002,160.00	1.190	4.607	232,050.00	598,023.06	0.00	830,073.06	
437927AC0	40674	003	HAROT	10,000,000.00	9,998,380.00	9,998,380.00	4.930	4.930	369,749.97	272.53	0.00	370,022.50	
89238JAC9	40676	003	TMCC	763,829.83	5,298,274.05	2,928,255.77	0.710	7.122	16,260.21	35,222.45	105,080.52	156,563.18	
3130AQ4B6	40677	003	FHLB	0.00	23,606,450.00	15,077,112.23	1.200	5.035	143,333.33	426,495.73	0.00	569,829.06	
574193WF1	40678	003	MDS	4,180,000.00	4,165,829.80	4,165,829.80	4.050	4.150	126,967.50	2,807.01	0.00	129,774.51	
3130ARCZ2	40679	003	FHLB	8,500,000.00	8,061,221.50	8,061,221.50	2.160	4.629	137,700.00	142,392.07	0.00	280,092.07	
3134GXCS1	40680	003	FHLMC	8,375,000.00	7,639,356.75	7,639,356.75	0.625	4.563	39,257.81	222,422.93	0.00	261,680.74	

City of San Jose
Total Earnings
July 1, 2024 - March 31, 2025

										Adjusted Interest Earnings			
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings	
Fund: General Pool													
419792G34	40681	003	HIS	2,530,000.00	2,268,878.70	2,268,878.70	1.535	4.477	29,126.62	47,127.51	0.00	76,254.13	
64990FS96	40682	003	NYSPIT	7,075,000.00	6,503,693.75	6,503,693.75	2.657	4.762	140,987.07	91,490.32	0.00	232,477.39	
30312XAE7	40683	003	FHLMC	0.00	4,092,493.72	1,002,476.09	2.250	22.475	11,346.36	157,784.82	0.00	169,131.18	
419792F92	40684	003	HIS	7,975,000.00	7,375,599.00	7,375,599.00	1.033	4.917	61,786.32	210,452.88	0.00	272,239.20	
3140LKUP6	40685	003	FNMA	25,341,936.00	25,341,936.00	25,098,415.83	4.650	5.044	950,322.60	0.00	0.00	950,322.60	
45906M4E8	40692	003	IBRD	25,000,000.00	24,855,000.00	24,855,000.00	4.500	4.641	843,750.00	22,093.67	0.00	865,843.67	
45818WEK8	40693	003	IADB	9,420,000.00	9,305,076.00	9,305,076.00	4.375	4.694	309,093.75	18,805.74	0.00	327,899.49	
3140LKYV9	40694	003	FNMA	7,896,000.00	7,896,000.00	7,841,098.13	4.790	4.819	283,663.80	0.00	0.00	283,663.80	
30333AAA0	40697	003	FHLMC	7,940,131.90	7,979,459.85	7,790,201.51	4.250	4.352	253,669.14	847.60	0.00	254,516.74	
3140LKLH4	40698	003	FNMA	12,175,000.00	12,175,000.00	11,997,130.86	4.920	4.988	449,257.50	0.00	0.00	449,257.50	
30333MAA4	40699	003	FHLMC	9,648,071.00	9,993,210.19	9,637,341.61	4.390	4.624	325,147.48	9,403.66	0.00	334,551.14	
91412HGF4	40704	003	UNVHGR	5,005,000.00	4,396,291.90	4,396,291.90	1.316	5.304	49,399.35	125,650.75	0.00	175,050.10	
80168FQH2	40705	003	SCVWTR	0.00	14,790,000.00	8,258,649.64	4.250	5.497	265,625.00	75,179.00	0.00	340,804.00	
84247PJB8	40710	003	STNPWR	0.00	2,414,575.00	528,739.05	3.938	20.123	16,134.86	5,222.88	58,513.91	79,871.65	
882724V38	40711	003	TXS	0.00	7,400,000.00	2,484,671.53	5.616	5.570	103,896.00	0.00	0.00	103,896.00	
882724V61	40712	003	TXS	5,000,000.00	5,000,000.00	5,000,000.00	5.332	5.327	199,950.00	0.00	0.00	199,950.00	
02079KAC1	40713	003	GOOG	15,000,000.00	13,817,625.00	13,817,625.00	1.998	5.232	224,775.00	317,969.37	0.00	542,744.37	
3134H1HN6	40715	003	FHLMC	6,361,000.00	6,399,166.00	6,399,166.00	5.500	5.341	262,391.25	-5,808.81	0.00	256,582.44	
45818WEU6	40716	003	IADB	20,000,000.00	20,005,000.00	20,005,000.00	5.125	5.111	768,750.00	-1,250.00	0.00	767,500.00	
13063DRD2	40717	003	CAS	5,460,000.00	5,143,702.20	5,143,702.20	2.375	4.709	97,256.25	84,554.86	0.00	181,811.11	
419792M29	40718	003	HIS	4,360,000.00	4,433,378.80	4,433,378.80	5.000	4.476	163,500.00	-14,546.46	0.00	148,953.54	
419792M37	40719	003	HIS	2,000,000.00	2,040,820.00	2,040,820.00	5.000	4.478	75,000.00	-6,400.35	0.00	68,599.65	
3133EMSW3	40720	003	FFCB	5,000,000.00	4,379,300.00	4,379,300.00	1.400	4.946	52,500.00	110,111.04	0.00	162,611.04	
91412HGF4	40721	003	UNVHGR	6,190,000.00	5,608,078.10	5,608,078.10	1.316	4.503	61,095.30	128,470.08	0.00	189,565.38	
89233GG18	40726	003	TMCC	0.00	48,719,097.22	0.00	5.270		0.00	0.00	0.00	0.00	
47816FG13	40729	003	JNJ	0.00	24,415,750.00	0.00	5.130		0.00	0.00	0.00	0.00	
037833EH9	40730	003	AAPL	7,109,000.00	6,273,692.50	6,273,692.50	1.400	4.512	74,644.50	137,856.38	0.00	212,500.88	
438516CL8	40731	003	HON	35,000,000.00	34,897,100.00	34,897,100.00	4.250	4.318	1,115,625.00	15,469.37	0.00	1,131,094.37	
91282CCX7	40732	003	USTR	0.00	29,103,515.63	8,072,507.98	0.375	5.068	23,233.70	283,886.72	0.00	307,120.42	
931142EE9	40734	003	WMT	14,400,000.00	14,123,016.00	14,123,016.00	3.700	4.211	399,600.00	46,828.86	0.00	446,428.86	
91282CCX7	40735	003	USTR	0.00	24,300,781.25	6,740,362.68	0.375	5.113	19,361.41	239,372.18	0.00	258,733.59	
373384TP1	40736	003	GAS	1,500,000.00	1,486,785.00	1,486,785.00	4.150	4.829	46,687.50	7,208.18	0.00	53,895.68	
91282CDB4	40737	003	USTR	0.00	19,431,250.00	7,517,198.91	0.625	5.188	36,202.19	256,542.55	0.00	292,744.74	
3132XGY42	40738	003	FHLMC	2,243,000.00	2,243,000.00	2,216,276.76	4.650	4.702	78,224.67	0.00	0.00	78,224.67	
882724RC3	40742	003	TXS	7,810,000.00	7,213,159.80	7,213,159.80	2.182	4.702	127,810.65	126,787.45	0.00	254,598.10	
89115DDN3	40743	003	TD	0.00	25,000,000.00	22,080,291.97	5.370	5.445	902,458.33	0.00	0.00	902,458.33	
912797KLO	40744	003	USTR	0.00	24,353,520.83	7,110,517.03	5.115	5.324	0.00	284,166.67	0.00	284,166.67	
3134H1YU1	40745	003	FHLMC	0.00	15,000,000.00	5,091,240.88	5.610	5.566	212,712.50	0.00	0.00	212,712.50	
3132XGZK5	40746	003	FHLMC	13,652,000.00	13,652,000.00	13,605,071.25	4.850	4.862	496,591.47	0.00	0.00	496,591.47	
912797KC0	40747	003	USTR	0.00	19,581,458.40	3,716,189.19	5.125	5.307	0.00	148,055.53	0.00	148,055.53	

City of San Jose
Total Earnings
July 1, 2024 - March 31, 2025

Page 7

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
313384E88	40748	003	FHLB	0.00	39,121,666.67	9,566,246.96	5.100	5.287	0.00	379,666.67	0.00	379,666.67
3130B0RH4	40749	003	FHLB	0.00	15,000,000.00	5,583,941.61	5.600	5.566	233,333.33	0.00	0.00	233,333.33
313384D89	40750	003	FHLB	0.00	19,596,088.89	4,219,595.78	5.120	5.298	0.00	167,822.22	0.00	167,822.22
313384D71	40751	003	FHLB	0.00	14,710,312.50	3,113,861.77	5.150	5.324	0.00	124,458.33	0.00	124,458.33
912797KD8	40752	003	USTR	0.00	14,709,187.50	3,167,306.80	5.170	5.345	0.00	127,095.83	0.00	127,095.83
24422EXH7	40753	003	DE	10,000,000.00	9,733,200.00	9,733,200.00	4.500	5.196	337,500.00	42,126.32	0.00	379,626.32
3130B0YZ6	40754	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	5.270	5.265	790,500.00	0.00	0.00	790,500.00
30336BAA5	40755	003	FHLMC	16,604,645.98	16,998,965.39	16,763,060.13	5.020	5.073	635,088.35	3,300.45	0.00	638,388.80
3130B0ZS1	40756	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	5.300	5.295	795,000.00	0.00	0.00	795,000.00
3133ERDH1	40758	003	FFCB	20,000,000.00	19,998,000.00	19,998,000.00	4.750	4.748	712,500.00	300.00	0.00	712,800.00
64990FD76	40759	003	NYSPLIT	8,045,000.00	7,170,749.85	7,170,749.85	1.748	5.107	105,469.95	169,452.65	0.00	274,922.60
91282CKP5	40760	003	USTR	20,000,000.00	20,123,437.50	20,123,437.50	4.625	4.478	695,055.40	-18,583.44	0.00	676,471.96
69371RT22	40761	003	PCAR	7,000,000.00	6,994,610.00	6,994,610.00	5.000	5.025	262,500.00	1,347.50	0.00	263,847.50
09290DAA9	40762	003	BLKRRK	14,000,000.00	13,897,800.00	13,897,800.00	4.700	4.882	493,500.00	15,867.74	0.00	509,367.74
89236TMF9	40763	003	TMCC	15,000,000.00	14,967,900.00	14,967,900.00	5.050	5.099	568,125.00	4,815.00	0.00	572,940.00
3135GASV4	40764	003	FNMA	20,000,000.00	20,000,000.00	20,000,000.00	5.350	5.345	802,500.00	0.00	0.00	802,500.00
3130B1HQ3	40765	003	FHLB	30,000,000.00	30,000,000.00	30,000,000.00	5.125	5.120	1,153,124.99	0.00	0.00	1,153,124.99
3130B1MF1	40766	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	5.000	4.995	750,000.00	0.00	0.00	750,000.00
574193WW4	40767	003	MDS	15,000,000.00	15,000,000.00	15,000,000.00	4.440	4.436	499,500.00	0.00	0.00	499,500.00
3137HDJJ0	40768	003	FHLMC	15,000,000.00	15,000,000.00	14,999,955.00	4.803	4.799	540,337.50	0.00	0.00	540,337.50
313384B40	40769	003	FHLB	0.00	59,483,750.00	8,466,665.15	5.250	5.369	0.00	341,250.00	0.00	341,250.00
437076BY7	40770	003	HD	10,000,000.00	9,204,500.00	9,204,500.00	2.950	4.934	221,250.00	119,657.38	0.00	340,907.38
30337MAA0	40771	003	FHLMC	8,814,785.05	9,000,000.00	8,979,692.20	4.990	4.948	334,470.71	-917.18	0.00	333,553.53
313396ZG1	40772	003	FHLMC	0.00	69,785,829.17	2,801,620.88	5.245	5.334	0.00	112,184.72	0.00	112,184.72
039483AN2	40773	003	ADM	5,700,000.00	5,998,623.00	5,998,623.00	6.750	4.980	288,562.50	-64,296.82	0.00	224,265.68
313384ZP7	40774	003	FHLB	0.00	49,818,055.56	3,272,718.98	5.240	5.332	0.00	131,000.00	0.00	131,000.00
437076DC3	40775	003	HD	10,000,000.00	9,972,700.00	9,972,700.00	4.750	4.813	356,250.00	4,095.00	0.00	360,345.00
24422EXT1	40776	003	DE	10,000,000.00	9,985,300.00	9,985,300.00	4.850	4.882	363,750.00	2,224.78	0.00	365,974.78
023135BC9	40777	003	AMZN	26,000,000.00	0.00	24,716,640.00	3.150	4.962	614,250.00	306,372.41	0.00	920,622.41
931142EN9	40778	003	WMT	10,000,000.00	0.00	9,182,824.82	3.250	4.574	236,527.78	78,789.33	0.00	315,317.11
713448FX1	40779	003	PEP	6,000,000.00	0.00	5,640,878.10	4.500	4.530	190,500.00	1,312.33	0.00	191,812.33
3137HDV56	40780	003	FHLMC	7,000,000.00	0.00	6,426,083.03	4.720	4.951	238,840.03	0.00	0.00	238,840.03
91282CHV6	40781	003	USTR	30,000,000.00	0.00	27,434,278.06	5.000	4.802	1,031,250.00	-42,269.12	0.00	988,980.88
91282CFK2	40782	003	USTR	25,000,000.00	0.00	22,057,998.54	3.500	4.750	589,673.92	196,865.05	0.00	786,538.97
91282CFE6	40783	003	USTR	20,000,000.00	0.00	16,928,147.81	3.125	4.460	400,495.57	166,273.58	0.00	566,769.15
57636QBA1	40784	003	MA	5,000,000.00	0.00	3,793,532.85	4.100	4.136	117,305.56	468.18	0.00	117,773.74
3137HFNZ4	40785	003	FHLMC	5,000,000.00	0.00	3,741,167.52	4.508	4.436	124,596.09	0.00	0.00	124,596.09
35802FAA0	40786	003	FHLMC	3,498,268.90	0.00	2,489,581.36	4.080	4.074	76,146.44	-8.22	0.00	76,138.22
80168AGX9	40787	003	SCVWTR	10,000,000.00	0.00	6,897,810.22	3.880	3.892	201,544.44	0.00	0.00	201,544.44
91282CLH2	40788	003	USTR	25,000,000.00	0.00	17,218,279.54	3.750	3.561	485,527.26	-25,260.42	0.00	460,266.84

City of San Jose
Total Earnings
July 1, 2024 - March 31, 2025

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
3130B32J1	40789	003	FHLB	25,000,000.00	0.00	16,332,116.79	3.800	3.810	467,083.33	0.00	0.00	467,083.33
57636QAG9	40790	003	MA	10,000,000.00	0.00	6,452,802.92	2.950	3.860	145,861.11	41,116.15	0.00	186,977.26
023135BC9	40791	003	AMZN	5,000,000.00	0.00	3,205,765.88	3.150	3.876	77,437.50	15,832.80	0.00	93,270.30
09247XAP6	40792	003	BLKRK	11,018,000.00	0.00	6,627,717.86	3.250	4.357	169,095.69	47,700.75	0.00	216,796.44
3135GAYL9	40793	003	FNMA	20,000,000.00	0.00	10,510,948.91	4.875	4.908	387,291.67	0.00	0.00	387,291.67
35802CAA7	40794	003	FHLMC	4,997,245.69	0.00	2,402,094.66	4.911	4.663	84,101.96	-13.74	0.00	84,088.22
3130B3TZ6	40795	003	FHLB	20,000,000.00	0.00	9,562,043.80	4.500	4.528	325,000.00	0.00	0.00	325,000.00
89233GU12	40796	003	TMCC	30,000,000.00	0.00	12,687,180.66	4.500	4.685	0.00	446,250.00	0.00	446,250.00
3134HAK93	40797	003	FHLMC	20,000,000.00	0.00	8,175,182.48	5.125	5.150	316,041.67	0.00	0.00	316,041.67
3137HHUN9	40798	003	FHLMC	9,000,000.00	0.00	3,629,549.56	4.630	4.631	126,167.50	0.00	0.00	126,167.50
912828R36	40799	003	USTR	20,000,000.00	0.00	7,888,412.41	1.625	4.245	100,552.49	150,815.74	0.00	251,368.23
14913UAU4	40800	003	CAT	10,000,000.00	0.00	4,127,649.64	4.700	4.479	144,916.67	-6,128.45	0.00	138,788.22
437076CR1	40801	003	HD	7,000,000.00	0.00	2,827,656.13	4.000	4.409	85,555.55	8,037.23	0.00	93,592.78
3137HHUX7	40802	003	FHLMC	2,262,263.00	0.00	828,019.86	4.250	4.340	26,974.34	0.00	0.00	26,974.34
313385HP4	40803	003	FHLB	30,000,000.00	0.00	10,496,712.04		4.291	0.00	338,100.00	0.00	338,100.00
912797KS5	40804	003	USTR	35,000,000.00	0.00	10,480,463.39	4.175	4.282	0.00	336,899.31	0.00	336,899.31
313385GV2	40805	003	FHLB	40,000,000.00	0.00	11,899,413.14	4.140	4.274	0.00	381,800.00	0.00	381,800.00
3137HHW23	40806	003	FHLMC	5,750,000.00	0.00	1,533,233.83	4.230	4.403	50,671.88	0.00	0.00	50,671.88
79766DXU8	40807	003	SFOAPT	5,000,000.00	0.00	985,401.46	4.450	4.595	33,993.06	0.00	0.00	33,993.06
313385LX2	40808	003	FHLB	40,000,000.00	0.00	10,643,649.64	4.080	4.255	0.00	340,000.00	0.00	340,000.00
313385HP4	40809	003	FHLB	40,000,000.00	0.00	10,598,429.44	4.130	4.268	0.00	339,577.78	0.00	339,577.78
313385HP4	40810	003	FHLB	70,000,000.00	0.00	17,303,386.86	4.140	4.276	0.00	555,450.00	0.00	555,450.00
313397CD1	40811	003	FHLMC	0.00	0.00	6,546,295.62	4.210	4.284	0.00	210,500.00	0.00	210,500.00
3130B4RN3	40812	003	FHLB	30,000,000.00	0.00	7,335,766.42	4.850	4.917	270,791.67	0.00	0.00	270,791.67
357912AA2	40813	003	FHLMC	3,999,077.84	0.00	888,265.36	4.770	5.082	33,883.62	2.26	0.00	33,885.88
313589DH3	40814	003	FNMA	0.00	0.00	6,728,111.71	4.210	4.295	0.00	216,931.94	0.00	216,931.94
373385JD6	40815	003	GAS	5,000,000.00	0.00	1,131,815.69	0.640	4.415	5,600.00	31,911.76	0.00	37,511.76
373385DE0	40816	003	GAS	13,855,000.00	0.00	3,169,073.36	3.100	4.406	75,163.37	29,666.00	0.00	104,829.37
742718EP0	40817	003	PG	5,000,000.00	0.00	1,113,872.99	2.700	4.362	23,250.00	13,219.83	0.00	36,469.83
437076CH3	40818	003	HD	10,000,000.00	0.00	1,868,871.90	1.500	4.950	24,166.67	45,272.96	0.00	69,439.63
3130B4VX6	40819	003	FHLB	25,000,000.00	0.00	5,109,489.05	4.625	4.773	183,072.92	0.00	0.00	183,072.92
373385EX7	40820	003	GAS	10,780,000.00	0.00	2,105,404.82	2.100	4.517	34,585.83	36,800.69	0.00	71,386.52
3130B4ZU8	40821	003	FHLB	20,000,000.00	0.00	3,357,664.23	4.680	4.848	122,200.00	0.00	0.00	122,200.00
478160DH4	40822	003	JNJ	5,000,000.00	0.00	730,999.27	4.550	4.671	25,909.72	-276.03	0.00	25,633.69
69371RT63	40823	003	PCAR	10,000,000.00	0.00	1,057,748.54	4.550	4.477	35,388.89	158.15	0.00	35,547.04
532457CQ9	40824	003	LLY	5,000,000.00	0.00	614,703.25	4.200	4.642	20,416.67	1,005.92	0.00	21,422.59
3134HBBK6	40825	003	FHLMC	25,000,000.00	0.00	2,919,708.03	4.750	4.966	108,854.17	0.00	0.00	108,854.17
3137HKPF5	40826	003	FHLMC	6,500,000.00	0.00	284,668.40	4.430	4.117	8,798.47	0.00	0.00	8,798.47
35802JAE4	40827	003	FHLMC	5,000,000.00	0.00	90,996.53	4.510	3.668	2,505.56	0.00	0.00	2,505.56
64990KHD8	40828	003	NYSHGR	10,000,000.00	0.00	182,498.18	4.200	3.399	4,666.67	-10.34	0.00	4,656.33

City of San Jose
Total Earnings
July 1, 2024 - March 31, 2025

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings			Adjusted Interest Earnings
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	
Fund: General Pool												
191216CT5	40829	003	KO	10,000,000.00	0.00	245,375.55	3.450	3.837	5,750.00	1,317.67	0.00	7,067.67
91282CLB5	40830	003	USTR	35,000,000.00	0.00	513,004.68	4.375	4.095	16,919.89	-1,149.55	0.00	15,770.34
Subtotal				2,690,728,727.70	2,963,009,767.49	2,574,752,323.04		3.625	55,990,230.05	13,910,016.08	176,812.72	70,077,058.85
Total				2,690,728,727.70	2,963,009,767.49	2,574,752,323.04		3.625	55,990,230.05	13,910,016.08	176,812.72	70,077,058.85

SECTION C

PORTFOLIO HOLDINGS AT COST

Investment Status Report shows cost information of portfolio holdings including yield to maturity, accrued interest at purchase, current principal and amortized book value of the portfolio by investment type. Types of investments are described as follows:

MONEY MARKET MUTUAL FUND: An entity that pools funds and invests in a variety of short-term debt instruments. The City only invests in money market mutual funds that are invested in US Treasuries, federal agency securities, and repurchase agreements backed US Treasury and federal agency securities.

LOCAL AGENCY INVESTMENT FUND: An investment pool managed by the State Treasurer in which local governments and agencies in California may participate.

CORPORATE NOTES: Debt instruments which are issued by private corporations.

NEGOTIABLE CERTIFICATE OF DEPOSIT: A time deposit in large denomination with a specific maturity evidenced by a certificate. It is typically negotiated between the investor and the issuing bank.

COMMERCIAL PAPER: Short-term, unsecured, negotiable promissory notes of corporations.

FEDERAL AGENCY SECURITIES: Securities issued by US federal government agencies, including the Federal Agricultural Mortgage Corporation, the Federal Farm Credit Banks, the Federal Home Loan Banks, Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association.

U.S. TREASURY OBLIGATIONS: Securities issued by the U.S. Treasury and backed by the full faith and credit of the United States.

SUPRANATIONALS: Debt obligations issued by international development institutions that provide development financing, advisory services, and other financial services to member countries to promote improved living standards through sustainable local economic growth.

MUNICIPAL BONDS: Debt obligations issued by states and local governments and their agencies, including cities, counties, government retirement plans, school districts, state universities, sewer districts, municipally owned utilities and authorities running bridges, airports and other transportation facilities.

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City of San Jose
Portfolio Management
Investment Status Report - Investments
March 31, 2025

Page 1

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Money Markets												
VP6000104	36512	FEDRAT	0.00	4.210		07/01/2024	4.210	4.210	07/01 - Monthly		0.00	0.00
Money Markets Totals			0.00				0.000	0.000		0.00	0.00	0.00
State Pool												
CITY	32936	STPOOL	23,949,762.61	4.310			4.310	4.310	07/01 - Quarterly		23,949,762.61	23,949,762.61
CSJFA	37042	STPOOL	5,723,932.58	4.310			4.310	4.310	07/01 - Quarterly		5,723,932.58	5,723,932.58
State Pool Totals			29,673,695.19				4.310	4.310		0.00	29,673,695.19	29,673,695.19
JPA Pool												
CAMP	40566	CAMP	161,562,849.47	4.470			4.470	4.470	07/01 - Monthly		161,562,849.47	161,562,849.47
JPA Pool Totals			161,562,849.47				4.470	4.470		0.00	161,562,849.47	161,562,849.47
Corp Medium Term Notes												
037833EH9	40730	AAPL	7,109,000.00	1.400	08/05/2028	01/19/2024	4.272	4.272	02/05 - 08/05	Received	6,273,692.50	6,494,262.70
039483BL5	40599	ADM	9,780,000.00	2.500	08/11/2026	10/05/2022	4.606	4.606	02/11 - 08/11	Received	9,060,681.00	9,525,695.30
039483BL5	40601	ADM	9,215,000.00	2.500	08/11/2026	10/07/2022	4.674	4.674	02/11 - 08/11	Received	8,517,148.05	8,967,928.14
039483AN2	40773	ADM	5,700,000.00	6.750	12/15/2027	06/21/2024	5.089	5.089	12/15 - 06/15	Received	5,998,623.00	5,931,944.82
023135BC9	40777	AMZN	26,000,000.00	3.150	08/22/2027	07/01/2024	4.862	4.862	08/22 - 02/22	Received	24,716,640.00	25,023,012.41
023135BC9	40791	AMZN	5,000,000.00	3.150	08/22/2027	10/04/2024	3.835	3.835	02/22 - 08/22	Received	4,907,150.00	4,922,982.80
06406FAE3	40630	BK	4,481,000.00	2.450	08/17/2026	12/13/2022	4.523	4.523	02/17 - 08/17	Received	4,169,346.45	4,364,247.61
06406RAD9	40633	BK	5,000,000.00	3.250	05/16/2027	12/15/2022	4.308	4.308	05/16 - 11/16	Received	4,789,100.00	4,898,593.02
09290DAA9	40762	BLKRK	14,000,000.00	4.700	03/14/2029	05/15/2024	4.870	4.870	09/14 - 03/14	Received	13,897,800.00	13,916,371.13
09247XAP6	40792	BLKRK	11,018,000.00	3.250	04/30/2029	10/11/2024	4.268	4.268	10/30 - 04/30	Received	10,558,108.68	10,605,809.43
14913R3A3	40628	CAT	7,429,000.00	3.600	08/12/2027	12/13/2022	4.381	4.381	02/12 - 08/12	Received	7,186,294.57	7,305,984.92
14913UAU4	40800	CAT	10,000,000.00	4.700	11/15/2029	12/10/2024	4.476	4.476	05/15 - 11/15	32,638.89	10,098,000.00	10,091,871.55
194162AN3	40580	CL	8,202,000.00	3.100	08/15/2027	09/09/2022	3.774	3.774	02/15 - 08/15	Received	7,955,201.82	8,083,325.65
24422EWK1	40634	DE	5,000,000.00	4.150	09/15/2027	12/15/2022	4.349	4.349	03/15 - 09/15	Received	4,957,350.00	4,977,951.70
24422EWP0	40637	DE	10,000,000.00	4.800	01/09/2026	01/09/2023	4.817	4.817	07/09 - 01/09		9,995,300.00	9,998,790.19
24422EXH7	40753	DE	10,000,000.00	4.500	01/16/2029	04/16/2024	5.138	5.138	07/16 - 01/16	Received	9,733,200.00	9,787,028.07
24422EXT1	40776	DE	10,000,000.00	4.850	06/11/2029	06/27/2024	4.883	4.883	12/11 - 06/11	Received	9,985,300.00	9,987,557.74
02079KAC1	40713	GOOG	15,000,000.00	1.998	08/15/2026	10/31/2023	5.063	5.063	02/15 - 08/15	Received	13,817,625.00	14,418,233.81
437076BY7	40770	HD	10,000,000.00	2.950	06/15/2029	06/20/2024	4.761	4.761	12/15 - 06/15	Received	9,204,500.00	9,329,032.31
437076DC3	40775	HD	10,000,000.00	4.750	06/25/2029	06/25/2024	4.812	4.812	12/25 - 06/25		9,972,700.00	9,976,886.00
437076CR1	40801	HD	7,000,000.00	4.000	09/15/2025	12/11/2024	4.379	4.379	03/15 - 09/15	Received	6,979,980.00	6,988,017.23
437076CH3	40818	HD	10,000,000.00	1.500	09/15/2028	02/03/2025	4.581	4.581	03/15 - 09/15	Received	8,983,700.00	9,028,972.96
438516BL9	40631	HON	5,000,000.00	2.500	11/01/2026	12/13/2022	4.420	4.420	05/01 - 11/01	Received	4,660,750.00	4,861,679.18
438516CL8	40731	HON	35,000,000.00	4.250	01/15/2029	01/19/2024	4.316	4.316	07/15 - 01/15	Received	34,897,100.00	34,921,851.00

Portfolio CITY
AP
PM (PRF_PMS) 7.3.0
Report Ver. 7.3.7

City of San Jose
Portfolio Management
Investment Status Report - Investments
March 31, 2025

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Corp Medium Term Notes												
478160BY9	40574	JNJ	13,945,000.00	2.450	03/01/2026	08/25/2022	3.347	3.347	09/01 - 03/01	Received	13,533,204.15	13,837,659.85
478160BY9	40575	JNJ	4,214,000.00	2.450	03/01/2026	08/26/2022	3.457	3.457	09/01 - 03/01	Received	4,074,727.30	4,177,667.99
478160DH4	40822	JNJ	5,000,000.00	4.550	03/01/2028	02/20/2025	4.497	4.497	09/01 - 03/01		5,007,345.00	5,007,068.97
48133DP95	40569	JPM	10,000,000.00	4.570	07/28/2027	07/28/2022	4.570	4.570	01/28 - 07/28		10,000,000.00	10,000,000.00
48133DQ45	40570	JPM	10,000,000.00	4.100	07/28/2025	07/28/2022	4.100	4.100	01/28 - 07/28		10,000,000.00	10,000,000.00
48133DQ52	40571	JPM	10,000,000.00	4.250	07/28/2026	07/28/2022	4.250	4.250	01/28 - 07/28		10,000,000.00	10,000,000.00
191216CT5	40829	KO	10,000,000.00	3.450	03/25/2030	03/25/2025	4.338	4.338	09/25 - 03/25		9,604,700.00	9,606,017.67
532457CQ9	40824	LLY	5,000,000.00	4.200	08/14/2029	02/26/2025	4.430	4.430	08/14 - 02/14	7,000.00	4,953,785.00	4,954,790.92
57636QBA1	40784	MA	5,000,000.00	4.100	01/15/2028	09/05/2024	4.119	4.119	01/15 - 07/15		4,997,250.00	4,997,718.18
57636QAG9	40790	MA	10,000,000.00	2.950	11/21/2026	10/03/2024	3.822	3.822	11/21 - 05/21	Received	9,822,600.00	9,863,716.15
88579YAV3	40598	MMM	7,150,000.00	2.250	09/19/2026	10/05/2022	4.839	4.839	03/19 - 09/19	Received	6,490,770.00	6,905,566.40
594918BJ2	40528	MSFT	4,000,000.00	3.125	11/03/2025	04/25/2022	3.129	3.129	05/03 - 11/03	Received	3,999,400.00	3,999,899.68
594918BY9	40624	MSFT	8,436,000.00	3.300	02/06/2027	12/02/2022	4.272	4.272	02/06 - 08/06	Received	8,124,947.81	8,298,466.95
69371RS23	40602	PCAR	5,000,000.00	4.950	10/03/2025	10/07/2022	4.617	4.617	04/03 - 10/03	Received	5,045,950.00	5,007,772.21
69371RS23	40613	PCAR	10,000,000.00	4.950	10/03/2025	10/28/2022	4.864	4.864	04/03 - 10/03	Received	10,022,800.00	10,003,933.27
69371RR65	40640	PCAR	10,000,000.00	2.000	02/04/2027	01/06/2023	4.414	4.414	02/04 - 08/04	Received	9,108,000.00	9,597,141.69
69371RT22	40761	PCAR	7,000,000.00	5.000	05/13/2027	05/13/2024	5.028	5.028	11/13 - 05/13		6,994,610.00	6,996,197.06
69371RT63	40823	PCAR	10,000,000.00	4.550	03/03/2028	03/03/2025	4.572	4.572	09/03 - 03/03		9,993,900.00	9,994,058.15
713448CT3	40632	PEP	5,000,000.00	2.750	04/30/2025	12/15/2022	4.441	4.441	04/30 - 10/30	Received	4,811,250.00	4,993,597.95
713448FX1	40779	PEP	6,000,000.00	4.500	07/17/2029	07/17/2024	4.535	4.535	01/17 - 07/17		5,990,700.00	5,992,012.33
742718EP0	40817	PG	5,000,000.00	2.700	02/02/2026	01/29/2025	4.285	4.285	02/02 - 08/02	Received	4,922,600.00	4,935,819.83
89236TMF9	40763	TMCC	15,000,000.00	5.050	05/16/2029	05/16/2024	5.099	5.099	11/16 - 05/16		14,967,900.00	14,973,517.50
931142EW9	40603	WMT	3,000,000.00	3.900	09/09/2025	10/07/2022	4.387	4.387	03/09 - 09/09	Received	2,960,250.00	2,994,029.94
931142ER0	40608	WMT	10,000,000.00	1.050	09/17/2026	10/20/2022	4.684	4.684	03/17 - 09/17	Received	8,715,600.00	9,519,833.40
931142ER0	40660	WMT	18,875,000.00	1.050	09/17/2026	04/05/2023	4.035	4.035	09/17 - 03/17	Received	17,077,156.25	18,113,594.35
931142EE9	40734	WMT	14,400,000.00	3.700	06/26/2028	01/19/2024	4.179	4.179	06/26 - 12/26	Received	14,123,016.00	14,197,942.17
931142EN9	40778	WMT	10,000,000.00	3.250	07/08/2029	07/09/2024	4.470	4.470	01/08 - 07/08	Received	9,459,000.00	9,537,789.33
Corp Medium Term Notes Totals			481,954,000.00				4.472	4.472		39,638.89	466,116,752.58	472,913,841.61
Commercial Paper Discounts												
89233GU12	40796	TMCC	30,000,000.00	4.500	07/01/2025	12/03/2024	4.621	4.685	07/01 - At Maturity		29,212,500.00	29,658,750.00
Commercial Paper Discounts Totals			30,000,000.00				4.621	4.685		0.00	29,212,500.00	29,658,750.00
Federal Agency Coupon Securities												
31422BJ27	40299	FAMC	2,500,000.00	0.500	07/14/2025	07/28/2020	0.501	0.501	01/14 - 07/14	Received	2,499,875.00	2,499,992.79
31422B6K1	40334	FAMC	10,000,000.00	0.480	01/15/2026	01/15/2021	0.496	0.496	07/15 - 01/15		9,992,000.00	9,998,737.78
31422B6K1	40337	FAMC	10,000,000.00	0.480	01/15/2026	01/15/2021	0.497	0.497	07/15 - 01/15		9,991,610.00	9,998,676.24

City of San Jose
Portfolio Management
Investment Status Report - Investments
March 31, 2025

Page 3

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency Coupon Securities												
3133ERDH1	40758	FFCB	20,000,000.00	4.750	04/30/2029	04/30/2024	4.752	4.752	10/30 - 04/30		19,998,000.00	19,998,367.78
3137EAEX3	40309	FHLMC	5,000,000.00	0.375	09/23/2025	09/25/2020	0.436	0.436	03/23 - 09/23		4,984,950.00	4,998,560.29
3135G04Z3	40288	FNMA	10,000,000.00	0.500	06/17/2025	06/19/2020	0.542	0.542	12/17 - 06/17		9,979,300.00	9,999,125.03
3135G05X7	40329	FNMA	10,000,000.00	0.375	08/25/2025	12/29/2020	0.429	0.429	02/25 - 08/25	Received	9,975,300.00	9,997,877.80
3135G06G3	40333	FNMA	10,000,000.00	0.500	11/07/2025	01/06/2021	0.417	0.417	05/07 - 11/07	Received	10,039,690.00	10,004,924.20
Federal Agency Coupon Securities Totals			77,500,000.00				1.578	1.578		0.00	77,460,725.00	77,496,261.91
Federal Agency Discounts												
313385HP4	40803	FHLB	30,000,000.00		07/01/2025	12/24/2024	4.288	4.347	07/01 - At Maturity		29,347,950.00	29,686,050.00
313385GV2	40805	FHLB	40,000,000.00	4.140	06/13/2025	01/08/2025	4.216	4.274	06/13 - At Maturity		39,282,400.00	39,664,200.00
313385LX2	40808	FHLB	40,000,000.00	4.080	09/19/2025	01/16/2025	4.197	4.255	09/19 - At Maturity		38,884,800.00	39,224,800.00
313385HP4	40809	FHLB	40,000,000.00	4.130	07/01/2025	01/17/2025	4.268	4.327	07/01 - At Maturity		39,242,833.33	39,582,411.11
313385HP4	40810	FHLB	70,000,000.00	4.140	07/01/2025	01/22/2025	4.276	4.336	07/01 - At Maturity		68,712,000.00	69,267,450.00
Federal Agency Discounts Totals			220,000,000.00				4.251	4.310		0.00	215,469,983.33	217,424,911.11
Treasury Coupon Securities												
9128284Z0	40586	USTR	10,000,000.00	2.750	08/31/2025	09/15/2022	3.760	3.760	02/28 - 08/31	Received	9,719,531.25	9,960,563.14
91282CKP5	40760	USTR	20,000,000.00	4.625	04/30/2029	05/06/2024	4.485	4.485	10/31 - 04/30	Received	20,123,437.50	20,101,055.98
91282CHV6	40781	USTR	30,000,000.00	5.000	08/31/2025	07/25/2024	4.782	4.782	08/31 - 02/28	Received	30,067,968.75	30,025,699.63
91282CFK6	40782	USTR	25,000,000.00	3.500	09/15/2025	07/30/2024	4.716	4.716	09/15 - 03/15	Received	24,668,945.31	24,865,810.36
91282CFE6	40783	USTR	20,000,000.00	3.125	08/15/2025	08/09/2024	4.459	4.459	08/15 - 02/15	Received	19,737,500.00	19,903,773.58
91282CLH2	40788	USTR	25,000,000.00	3.750	08/31/2026	09/25/2024	3.544	3.544	02/28 - 08/31	Received	25,094,726.56	25,069,466.14
912828R36	40799	USTR	20,000,000.00	1.625	05/15/2026	12/10/2024	4.175	4.175	05/15 - 11/15	22,444.75	19,298,437.50	19,449,253.24
91282CLB5	40830	USTR	35,000,000.00	4.375	07/31/2026	03/28/2025	4.061	4.061	07/31 - 01/31	236,878.45	35,140,820.31	35,139,670.76
Treasury Coupon Securities Totals			185,000,000.00				4.281	4.281		259,323.20	183,851,367.18	184,515,292.83
Treasury Discounts												
912797KS5	40804	USTR	35,000,000.00	4.175	04/17/2025	01/08/2025	4.282	4.341	04/17 - At Maturity		34,598,156.25	34,935,055.56
Treasury Discounts Totals			35,000,000.00				4.282	4.341		0.00	34,598,156.25	34,935,055.56
Federal Agency Callables												
31422XCX8	40360	FAMC	10,000,000.00	1.000	04/20/2026	04/20/2021	1.000	1.000	10/20 - 04/20		10,000,000.00	10,000,000.00
3133EMLR1	40330	FFCB	10,000,000.00	0.500	12/23/2025	12/29/2020	0.500	0.500	06/23 - 12/23	Received	10,000,000.00	10,000,000.00
3133EMSU7	40358	FFCB	10,000,000.00	0.800	03/09/2026	03/09/2021	0.800	0.800	09/09 - 03/09		10,000,000.00	10,000,000.00
3133ENMH0	40479	FFCB	10,350,000.00	1.600	01/27/2026	01/27/2022	1.603	1.603	07/27 - 01/27		10,348,965.00	10,349,787.25
3133ENPB0	40486	FFCB	15,150,000.00	2.180	02/16/2027	02/16/2022	2.196	2.196	08/16 - 02/16		15,138,637.50	15,145,739.06
3133ENUZ1	40524	FFCB	20,000,000.00	3.090	10/20/2025	04/22/2022	3.258	3.258	10/20 - 04/20	Received	19,890,000.00	19,982,599.36

Portfolio CITY
AP
PM (PRF_PMS) 7.3.0

City of San Jose
Portfolio Management
Investment Status Report - Investments
March 31, 2025

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency Callables												
3133ENVK3	40526	FFCB	20,000,000.00	3.650	10/27/2026	04/27/2022	3.650	3.650	10/27 - 04/27		20,000,000.00	20,000,000.00
3133ENYA2	40550	FFCB	5,200,000.00	3.450	06/01/2027	06/07/2022	3.545	3.545	12/01 - 06/01	Received	5,177,640.00	5,190,278.26
3133EMSW3	40720	FFCB	5,000,000.00	1.400	03/10/2028	12/18/2023	4.669	4.669	03/10 - 09/10	Received	4,379,300.00	4,568,120.04
3130AKPW0	40340	FHLB	10,000,000.00	0.800	01/28/2026	01/28/2021	0.590	0.590	07/28 - 01/28		10,000,000.00	10,000,000.00
3130AKXX9	40350	FHLB	10,000,000.00	0.500	02/25/2026	02/25/2021	0.500	0.500	08/25 - 02/25		10,000,000.00	10,000,000.00
3130AKXX9	40353	FHLB	10,000,000.00	0.500	02/25/2026	02/25/2021	0.500	0.500	08/25 - 02/25		9,994,000.00	9,998,920.00
3130ALHH0	40470	FHLB	25,000,000.00	0.960	03/05/2026	01/18/2022	1.481	1.481	03/05 - 09/05	Received	24,479,750.00	24,883,144.92
3130AQM03	40475	FHLB	7,200,000.00	2.250	10/28/2025	01/28/2022	1.641	1.641	04/28 - Quarterly		7,189,200.00	7,198,344.00
3130ANWN6	40508	FHLB	825,000.00	0.700	06/30/2025	03/22/2022	2.500	2.500	03/30 - 09/30	Received	778,622.63	821,496.11
3130ARVJ7	40523	FHLB	20,000,000.00	3.250	04/29/2027	04/29/2022	3.250	3.250	10/29 - 04/29		20,000,000.00	20,000,000.00
3130APZK4	40673	FHLB	26,000,000.00	1.190	11/26/2025	05/24/2023	4.466	4.466	05/26 - 11/26	Received	24,002,160.00	25,479,498.45
3130ARCZ2	40679	FHLB	8,500,000.00	2.160	09/24/2025	06/02/2023	4.537	4.537	09/24 - 03/24	Received	8,061,221.50	8,408,763.61
3130B0YZ6	40754	FHLB	20,000,000.00	5.270	04/17/2029	04/17/2024	5.270	5.270	10/17 - 04/17		20,000,000.00	20,000,000.00
3130B0ZS1	40756	FHLB	20,000,000.00	5.300	04/17/2029	04/19/2024	5.300	5.300	10/17 - 04/17		20,000,000.00	20,000,000.00
3130B1HQ3	40765	FHLB	30,000,000.00	5.125	05/15/2029	05/29/2024	5.126	5.126	11/15 - 05/15		30,000,000.00	30,000,000.00
3130B1MF1	40766	FHLB	20,000,000.00	5.000	05/25/2029	06/03/2024	5.000	5.000	11/28 - 05/28		20,000,000.00	20,000,000.00
3130B32J1	40789	FHLB	25,000,000.00	3.800	10/02/2028	10/04/2024	3.800	3.800	04/02 - 10/02		25,000,000.00	25,000,000.00
3130B3TZ6	40795	FHLB	20,000,000.00	4.500	11/20/2026	11/21/2024	4.500	4.500	05/20 - 11/20		20,000,000.00	20,000,000.00
3130B4RN3	40812	FHLB	30,000,000.00	4.850	01/24/2028	01/24/2025	4.850	4.850	07/24 - 01/24		30,000,000.00	30,000,000.00
3130B4VX6	40819	FHLB	25,000,000.00	4.625	08/04/2028	02/04/2025	4.625	4.625	08/04 - 02/04		25,000,000.00	25,000,000.00
3130B4ZU8	40821	FHLB	20,000,000.00	4.680	02/14/2028	02/14/2025	4.680	4.680	08/14 - 02/14		20,000,000.00	20,000,000.00
3134GVQX9	40261	FHLMC	10,000,000.00	0.700	05/05/2025	05/05/2020	0.720	0.720	11/05 - 05/05		9,990,000.00	9,999,811.11
3134GVS09	40265	FHLMC	10,000,000.00	0.700	04/01/2025	05/08/2020	0.700	0.700	07/01 - 01/01		10,000,000.00	10,000,000.00
3134GVB49	40273	FHLMC	40,000,000.00	0.750	06/18/2025	06/23/2020	0.750	0.750	12/18 - 06/18		40,000,000.00	40,000,000.00
3134GW5R3	40505	FHLMC	2,000,000.00	0.650	10/27/2025	03/22/2022	2.500	2.500	04/27 - 10/27	Received	1,873,460.00	1,979,870.86
3134GWUG9	40506	FHLMC	1,500,000.00	0.570	09/24/2025	03/22/2022	2.500	2.500	03/24 - 09/24	Received	1,403,410.20	1,486,759.08
3134GWVN3	40507	FHLMC	17,490,000.00	0.600	09/30/2025	03/22/2022	2.500	2.500	03/30 - 09/30	Received	16,376,215.10	17,332,770.11
3134GXRL0	40551	FHLMC	12,940,000.00	3.125	05/12/2025	06/07/2022	3.270	3.270	11/12 - 05/12	Received	12,887,851.80	12,937,973.39
3134GXR63	40643	FHLMC	10,000,000.00	4.050	08/28/2025	01/17/2023	4.591	4.591	02/28 - 08/28	Received	9,867,760.00	9,979,341.89
3134GXCS1	40680	FHLMC	8,375,000.00	0.625	11/25/2025	06/02/2023	4.402	4.402	11/25 - 05/25	Received	7,639,356.75	8,182,233.46
3134H1HN6	40715	FHLMC	6,361,000.00	5.500	10/20/2028	11/16/2023	5.167	5.167	04/20 - 10/20	Received	6,399,166.00	6,388,516.52
3134HAK93	40797	FHLMC	20,000,000.00	5.125	12/07/2029	12/10/2024	5.125	5.125	06/07 - 12/07		20,000,000.00	20,000,000.00
3134HBBK6	40825	FHLMC	25,000,000.00	4.750	02/28/2028	02/28/2025	4.750	4.750	08/28 - 02/28		25,000,000.00	25,000,000.00
3136G4WU3	40281	FNMA	30,000,000.00	0.850	06/23/2025	06/23/2020	0.850	0.850	01/16 - 07/16		30,000,000.00	30,000,000.00
3135G06R9	40331	FNMA	15,000,000.00	0.550	01/28/2026	01/28/2021	0.550	0.550	07/28 - 01/28		15,000,000.00	15,000,000.00
3136G4H55	40503	FNMA	2,350,000.00	0.550	08/05/2025	03/22/2022	2.500	2.500	08/05 - 02/05	Received	2,202,791.30	2,334,951.46
3136G4R62	40504	FNMA	1,715,000.00	0.625	08/28/2025	03/22/2022	2.500	2.500	08/28 - 02/28	Received	1,609,825.91	1,702,491.43

City of San Jose
Portfolio Management
Investment Status Report - Investments
March 31, 2025

Page 5

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency Callables												
3135GASV4	40764	FNMA	20,000,000.00	5.350	05/16/2029	05/17/2024	5.350	5.350	11/16 - 05/16		20,000,000.00	20,000,000.00
3135GAYL9	40793	FNMA	20,000,000.00	4.875	11/02/2027	11/08/2024	4.875	4.875	05/02 - 11/02		20,000,000.00	20,000,000.00
Federal Agency Callables Totals			685,956,000.00				3.305	3.305		0.00	679,689,333.69	684,351,410.37
Supranational												
45818WCZ7	40357	IADB	10,000,000.00	0.650	02/20/2026	02/24/2021	0.650	0.650	08/20 - 02/20		10,000,000.00	10,000,000.00
45818WEK8	40693	IADB	9,420,000.00	4.375	02/24/2028	07/24/2023	4.673	4.673	08/24 - 02/24	Received	9,305,076.00	9,347,354.10
45818WEU6	40716	IADB	20,000,000.00	5.125	11/17/2026	11/17/2023	5.116	5.116	11/17 - Annually		20,005,000.00	20,002,712.96
459058JB0	40246	IBRD	3,000,000.00	0.625	04/22/2025	04/22/2020	0.704	0.704	10/22 - 04/22		2,988,390.00	2,999,864.55
459058JL8	40336	IBRD	10,000,000.00	0.500	10/28/2025	01/11/2021	0.508	0.508	04/28 - 10/28	Received	9,996,360.00	9,999,563.71
459058JL8	40338	IBRD	10,000,000.00	0.500	10/28/2025	01/11/2021	0.514	0.514	04/28 - 10/28	Received	9,993,370.00	9,999,205.32
459058JE4	40341	IBRD	10,000,000.00	0.375	07/28/2025	01/13/2021	0.522	0.522	01/28 - 07/28	Received	9,933,980.00	9,995,275.63
45905U5Y6	40354	IBRD	5,000,000.00	0.600	02/18/2026	02/18/2021	0.600	0.600	08/18 - 02/18		5,000,000.00	5,000,000.00
45905U5Y6	40355	IBRD	5,000,000.00	0.600	02/18/2026	02/18/2021	0.600	0.600	08/18 - 02/18		5,000,000.00	5,000,000.00
459058JT1	40662	IBRD	5,000,000.00	0.850	02/10/2027	04/12/2023	4.010	4.010	08/10 - 02/10	Received	4,444,500.00	4,730,312.41
459058JT1	40664	IBRD	10,000,000.00	0.850	02/10/2027	04/24/2023	4.100	4.100	08/10 - 02/10	Received	8,868,500.00	9,445,846.63
45906M4E8	40692	IBRD	25,000,000.00	4.500	06/26/2028	07/24/2023	4.632	4.632	12/26 - 06/26	Received	24,855,000.00	24,904,669.86
45950VPL4	40347	IFC	10,000,000.00	0.450	02/05/2026	02/05/2021	0.507	0.507	08/05 - 02/05		9,971,900.00	9,995,254.22
Supranational Totals			132,420,000.00				2.695	2.695		0.00	130,362,076.00	131,420,059.39
Asset Backed Securities												
448980AD4	40670	HALST	7,381,922.18	5.150	06/15/2026	05/24/2023	5.207	5.207	06/15 -		7,381,753.87	7,381,855.83
437927AC0	40674	HAROT	10,000,000.00	4.930	11/15/2027	05/30/2023	4.988	4.988	06/15 -		9,998,380.00	9,999,047.18
891941AD8	40671	TMCC	10,000,000.00	4.710	02/15/2028	05/23/2023	4.759	4.759	06/15 -		9,999,441.00	9,999,660.40
89238JAC9	40676	TMCC	763,829.83	0.710	04/15/2026	06/01/2023	5.694	5.694	06/15 -	Received	730,088.17	751,625.40
Asset Backed Securities Totals			28,145,752.01				4.983	4.983		0.00	28,109,663.04	28,132,188.81
Municipal Bonds												
13063DGB8	40243	CAS	5,000,000.00	3.375	04/01/2025	04/13/2020	1.802	1.802	10/01 - 04/01	Received	5,372,000.00	5,000,000.00
13063DMA3	40449	CAS	10,110,000.00	2.650	04/01/2026	01/07/2022	1.392	1.392	04/01 - 10/01	Received	10,631,069.40	10,233,087.26
13063DRD2	40581	CAS	5,570,000.00	2.375	10/01/2026	09/09/2022	3.721	3.721	10/01 - 04/01	Received	5,289,717.60	5,466,475.72
13063D3A4	40620	CAS	5,000,000.00	5.700	10/01/2026	11/17/2022	4.424	4.424	04/01 - 10/01		5,224,500.00	5,086,965.57
13063D3A4	40626	CAS	7,075,000.00	5.700	10/01/2026	12/08/2022	4.257	4.257	04/01 - 10/01	Received	7,430,518.75	7,214,825.29
13063DC48	40649	CAS	12,000,000.00	1.700	02/01/2028	02/01/2023	4.175	4.175	08/01 - 02/01		10,672,200.00	11,247,580.00
13063D3N6	40655	CAS	7,000,000.00	4.846	03/01/2027	03/15/2023	4.845	4.845	09/01 - 03/01		7,000,000.00	7,000,000.00
13063DRD2	40717	CAS	5,460,000.00	2.375	10/01/2026	12/11/2023	4.598	4.598	04/01 - 10/01	Received	5,143,702.20	5,290,890.29
13034AL65	40323	CASDEV	1,385,000.00	0.765	10/01/2025	12/17/2020	0.765	0.765	04/01 - 10/01		1,385,000.00	1,385,000.00

City of San Jose
Portfolio Management
Investment Status Report - Investments
March 31, 2025

Page 6

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Municipal Bonds												
13077DML3	40318	CASHGR	10,000,000.00	0.885	11/01/2025	11/02/2020	0.805	0.805	05/01 - 11/01	Received	10,039,100.00	10,004,564.20
13067WRC8	40623	CASPPWR	3,155,000.00	0.790	12/01/2025	11/28/2022	4.648	4.648	12/01 - 06/01	Received	2,816,941.75	3,080,084.04
34153QUD6	40311	FLSEDU	10,000,000.00	0.550	06/01/2025	10/22/2020	0.550	0.550	06/01 - 12/01		10,000,000.00	10,000,000.00
373385FQ1	40304	GAS	14,615,000.00	0.520	08/01/2025	08/27/2020	0.520	0.520	02/01 - 08/01		14,615,000.00	14,615,000.00
373384TP1	40736	GAS	1,500,000.00	4.150	07/01/2025	02/16/2024	4.816	4.816	07/01 - 01/01	Received	1,486,785.00	1,497,597.27
373385JD6	40815	GAS	5,000,000.00	0.640	07/01/2025	01/28/2025	4.352	4.352	07/01 - Final Pmt.	2,400.00	4,922,500.00	4,954,411.76
373385DE0	40816	GAS	13,855,000.00	3.100	07/01/2025	01/28/2025	4.336	4.336	07/01 - Final Pmt.	32,212.88	13,782,954.00	13,812,620.00
373385EX7	40820	GAS	10,780,000.00	2.100	07/01/2025	02/06/2025	4.365	4.365	07/01 - Final Pmt.	22,009.17	10,682,980.00	10,719,780.69
419792ZM1	40317	HIS	5,000,000.00	0.852	10/01/2025	10/29/2020	0.790	0.790	10/01 - 04/01		5,014,900.00	5,001,513.54
419792G34	40648	HIS	25,000,000.00	1.535	08/01/2027	01/25/2023	3.902	3.902	02/01 - 08/01	Received	22,571,000.00	23,745,166.05
419792G34	40681	HIS	2,530,000.00	1.535	08/01/2027	06/05/2023	4.272	4.272	08/01 - 02/01	Received	2,268,878.70	2,383,381.09
419792F92	40684	HIS	7,975,000.00	1.033	08/01/2025	06/12/2023	4.775	4.775	08/01 - 02/01	Received	7,375,599.00	7,881,465.38
419792M29	40718	HIS	4,360,000.00	5.000	10/01/2027	12/19/2023	4.509	4.509	04/01 - 10/01		4,433,378.80	4,408,488.19
419792M37	40719	HIS	2,000,000.00	5.000	10/01/2028	12/19/2023	4.519	4.519	04/01 - 10/01		2,040,820.00	2,029,868.29
546417DQ6	40312	LAS	4,000,000.00	0.840	06/01/2025	10/14/2020	0.840	0.840	12/01 - 06/01		4,000,000.00	4,000,000.00
544351QQ5	40589	LOS	9,475,000.00	5.000	09/01/2025	09/28/2022	4.097	4.097	09/01 - 03/01		9,708,274.50	9,508,229.99
57582RK88	40322	MAS	1,000,000.00	0.695	11/01/2025	12/03/2020	0.695	0.695	05/01 - 11/01		1,000,000.00	1,000,000.00
574193TR9	40297	MDS	5,000,000.00	0.660	08/01/2025	08/05/2020	0.635	0.635	02/01 - 08/01		5,006,100.00	5,000,407.57
574193GK8	40652	MDS	3,000,000.00	2.800	08/01/2027	03/03/2023	4.612	4.612	08/01 - 02/01	Received	2,785,170.00	2,886,361.96
574193WE4	40656	MDS	16,360,000.00	4.000	03/15/2026	03/29/2023	3.999	3.999	09/15 - 03/15		16,360,000.00	16,360,000.00
574193WF1	40678	MDS	4,180,000.00	4.050	03/15/2027	06/02/2023	4.146	4.146	09/15 - 03/15	Received	4,165,829.80	4,172,680.98
574193WW4	40767	MDS	15,000,000.00	4.440	06/01/2029	06/18/2024	4.440	4.440	12/01 - 06/01		15,000,000.00	15,000,000.00
6500354W5	40606	NYSDEV	4,565,000.00	3.170	03/15/2026	10/11/2022	4.518	4.518	03/15 - 09/15	Received	4,371,489.65	4,511,055.46
649902T45	40596	NYSHGR	7,850,000.00	5.051	09/15/2027	10/05/2022	4.677	4.677	03/15 - 09/15	Received	7,978,033.50	7,913,585.18
64990KHD8	40828	NYSHGR	10,000,000.00	4.200	03/15/2026	03/27/2025	4.189	4.189	09/15 - 03/15		10,000,900.00	10,000,889.66
64990FY57	40669	NYSPIT	2,000,000.00	3.059	03/15/2028	05/18/2023	4.288	4.288	09/15 - 03/15	Received	1,893,800.00	1,934,947.15
64990FS96	40682	NYSPIT	7,075,000.00	2.657	02/15/2028	06/09/2023	4.592	4.592	08/15 - 02/15	Received	6,503,693.75	6,724,625.94
64990FD76	40759	NYSPIT	8,045,000.00	1.748	03/15/2028	05/02/2024	4.862	4.862	09/15 - 03/15	Received	7,170,749.85	7,377,231.04
80168AGX9	40787	SCVWTR	10,000,000.00	3.880	06/01/2026	09/24/2024	3.877	3.877	12/01 - 06/01		10,000,000.00	10,000,000.00
79766DXU8	40807	SFOAPT	5,000,000.00	4.450	11/01/2025	02/06/2025	4.441	4.441	05/01 - 11/01		5,000,000.00	5,000,000.00
882724RA7	40319	TXS	1,600,000.00	5.000	10/01/2025	10/30/2020	0.550	0.550	04/01 - 10/01	Received	1,945,088.00	1,635,073.88
882724V61	40712	TXS	5,000,000.00	5.332	10/01/2027	11/15/2023	5.332	5.332	04/01 - 10/01		5,000,000.00	5,000,000.00
882724RC3	40742	TXS	7,810,000.00	2.182	10/01/2027	03/20/2024	4.549	4.549	04/01 - 10/01	Received	7,213,159.80	7,387,375.15
91412HGE7	40324	UNVHGR	2,215,000.00	0.883	05/15/2025	12/10/2020	0.630	0.630	05/15 - 11/15	Received	2,238,988.45	2,215,661.75
91412HGE7	40325	UNVHGR	3,560,000.00	0.883	05/15/2025	12/15/2020	0.605	0.605	05/15 - 11/15	Received	3,603,004.80	3,561,190.07
91412HGE7	40326	UNVHGR	10,000,000.00	0.883	05/15/2025	12/16/2020	0.610	0.610	05/15 - 11/15	Received	10,118,600.00	10,003,284.08
91412HGE7	40343	UNVHGR	7,000,000.00	0.883	05/15/2025	01/22/2021	0.507	0.507	05/15 - 11/15	Received	7,112,070.00	7,003,175.20

City of San Jose
Portfolio Management
Investment Status Report - Investments
March 31, 2025

Page 7

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Municipal Bonds												
91412GU94	40594	UNVHGR	3,820,000.00	3.063	07/01/2025	09/27/2022	4.509	4.509	01/01 - 07/01	Received	3,677,896.00	3,807,133.44
91412HGE7	40595	UNVHGR	3,000,000.00	0.883	05/15/2025	09/27/2022	4.509	4.509	11/15 - 05/15	Received	2,732,670.00	2,987,592.28
91412GU94	40619	UNVHGR	4,685,000.00	3.063	07/01/2025	11/17/2022	4.669	4.669	01/01 - 07/01	Received	4,501,113.75	4,667,468.47
91412HJN4	40636	UNVHGR	2,015,000.00	1.272	05/15/2027	01/04/2023	4.812	4.812	05/15 - 11/15	Received	1,737,171.80	1,879,888.13
91412GU94	40651	UNVHGR	2,020,000.00	3.063	07/01/2025	02/14/2023	4.556	4.556	07/01 - 01/01	Received	1,952,612.80	2,012,923.16
91412GU94	40668	UNVHGR	13,815,000.00	3.063	07/01/2025	05/18/2023	4.254	4.254	07/01 - 01/01	Received	13,484,407.05	13,776,004.76
91412HGF4	40704	UNVHGR	5,005,000.00	1.316	05/15/2027	09/27/2023	5.019	5.019	11/15 - 05/15	Received	4,396,291.90	4,649,454.90
91412HGF4	40721	UNVHGR	6,190,000.00	1.316	05/15/2027	12/22/2023	4.321	4.321	05/15 - 11/15	Received	5,608,078.10	5,826,477.24
917542QV7	40629	UTS	1,590,278.67	3.539	07/01/2025	12/13/2022	4.183	4.183	01/01 - 07/01	Received	1,565,740.67	1,587,872.98
923078CX5	40621	VNTCTF	3,645,000.00	1.741	11/01/2027	11/21/2022	4.621	4.621	05/01 - 11/01	Received	3,185,620.65	3,404,987.19
Municipal Bonds Totals			369,890,278.67				3.470	3.470		56,622.05	361,216,100.02	364,854,342.24
Agency Floaters												
31315P6T1	40612	FAMC	3,000,000.00	4.830	04/22/2025	10/27/2022	4.023	4.079	01/22 - Quarterly	Received	3,000,000.00	3,000,000.00
Agency Floaters Totals			3,000,000.00				4.023	4.079		0.00	3,000,000.00	3,000,000.00
Mortgage Backed Securities												
3137BJQ71	40266	FHLMC	10,000,000.00	2.770	05/25/2025	05/26/2020	1.043	1.043	06/25 - Monthly	Received	10,823,437.50	10,823,437.50
30315EAA4	40295	FHLMC	1,409,776.40	0.830	05/25/2025	07/24/2020	0.695	0.695	08/25 - Monthly	Received	1,416,671.62	1,416,671.62
30318CAA5	40342	FHLMC	3,185,646.46	0.670	11/25/2025	01/22/2021	0.537	0.537	02/25 - Monthly	Received	3,201,268.87	3,201,268.87
30329MAA0	40609	FHLMC	3,168,343.32	2.080	06/25/2027	10/28/2022	4.989	4.989	11/25 - Monthly	Received	2,838,477.59	2,838,477.59
30329MAA0	40610	FHLMC	4,073,584.29	2.080	06/25/2027	10/28/2022	4.989	4.989	11/25 - Monthly	Received	3,649,471.21	3,649,471.21
3137BJQ71	40635	FHLMC	7,101,000.00	2.770	05/25/2025	12/22/2022	4.445	4.445	01/25 - Monthly	Received	6,821,398.13	6,821,398.13
3132XGRH1	40647	FHLMC	19,585,126.80	3.690	11/01/2027	01/24/2023	3.821	3.821	02/25 - Monthly	Received	19,496,381.69	19,496,381.69
3137FBAJ5	40665	FHLMC	4,805,000.00	3.281	08/25/2027	05/08/2023	3.997	3.997	06/25 - Monthly	Received	4,664,979.30	4,664,979.30
3132XGRH1	40666	FHLMC	9,792,563.40	3.690	11/01/2027	05/09/2023	3.946	3.946	06/25 - Monthly	Received	9,702,288.21	9,702,288.21
3132XFLR7	40672	FHLMC	6,700,000.00	4.250	01/01/2028	05/25/2023	4.597	4.597	06/25 - Monthly	Received	6,614,156.25	6,614,156.25
30333AAA0	40697	FHLMC	7,940,131.90	4.250	06/25/2028	08/17/2023	4.793	4.793	09/25 - Monthly	Received	7,769,006.18	7,769,006.18
30333MAA4	40699	FHLMC	9,648,071.00	4.390	08/25/2028	09/22/2023	5.373	5.373	10/25 - Monthly	Received	9,385,199.66	9,385,199.66
3132XGV42	40738	FHLMC	2,243,000.00	4.650	12/01/2028	02/27/2024	4.973	4.973	03/25 - Monthly	Received	2,216,276.76	2,216,276.76
3132XGZK5	40746	FHLMC	13,652,000.00	4.850	12/01/2028	04/01/2024	4.909	4.909	05/25 - Monthly	Received	13,605,071.25	13,605,071.25
30336BAA5	40755	FHLMC	16,604,645.98	5.020	12/25/2028	04/25/2024	5.149	5.149	05/25 - Monthly	Received	16,465,665.09	16,465,665.09
3137HDJJ0	40768	FHLMC	15,000,000.00	4.803	05/25/2029	06/13/2024	4.775	4.775	07/25 - Monthly	Received	14,999,955.00	14,999,955.00
30337MAA0	40771	FHLMC	8,814,785.05	4.990	03/25/2029	06/27/2024	4.808	4.808	07/25 - Monthly	Received	8,858,435.87	8,858,435.87
3137HDV56	40780	FHLMC	7,000,000.00	4.720	05/25/2029	07/25/2024	4.546	4.546	08/25 - Monthly	Received	7,042,987.00	7,042,987.00
3137HFNZ4	40785	FHLMC	5,000,000.00	4.508	07/25/2029	09/12/2024	3.517	3.517	10/25 - Monthly	Received	5,099,900.00	5,099,900.00
35802FAA0	40786	FHLMC	3,498,268.90	4.080	06/25/2029	09/19/2024	3.909	3.909	10/25 - Monthly	Received	3,514,882.18	3,514,882.18

City of San Jose
Portfolio Management
Investment Status Report - Investments
March 31, 2025

Page 8

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Mortgage Backed Securities												
35802CAA7	40794	FHLMC	4,997,245.69	4.911	10/25/2029	11/21/2024	4.495	4.495	12/25 - Monthly	Received	5,022,181.95	5,022,181.95
3137HHUN9	40798	FHLMC	9,000,000.00	4.630	10/25/2029	12/12/2024	4.495	4.495	01/25 - Monthly	Received	9,040,878.00	9,040,878.00
3137HHUX7	40802	FHLMC	2,262,263.00	4.250	11/25/2029	12/20/2024	4.614	4.614	01/25 - Monthly	Received	2,224,288.65	2,224,288.65
3137HHW23	40806	FHLMC	5,750,000.00	4.230	12/25/2029	01/16/2025	4.810	4.810	02/25 - Monthly	Received	5,601,414.25	5,601,414.25
357912AA2	40813	FHLMC	3,999,077.84	4.770	11/25/2029	01/30/2025	4.798	4.798	02/25 - Monthly	Received	3,989,256.10	3,989,256.10
3137HKPF5	40826	FHLMC	6,500,000.00	4.430	02/25/2030	03/20/2025	4.403	4.403	04/25 - Monthly	15,197.36	6,499,928.50	6,499,928.50
35802JAE4	40827	FHLMC	5,000,000.00	4.510	12/25/2029	03/27/2025	4.544	4.544	04/25 - Monthly	16,286.11	4,986,610.00	4,986,610.00
3136AR5S3	40579	FNMA	4,684,114.21	2.469	04/25/2026	09/12/2022	3.844	3.844	10/25 - Monthly	Received	4,468,205.82	4,468,205.82
3140HSZG9	40667	FNMA	3,798,572.12	3.440	03/01/2026	05/09/2023	4.440	4.440	06/25 - Monthly	Received	3,735,806.65	3,735,806.65
3140LKUP6	40685	FNMA	25,341,936.00	4.650	07/01/2028	07/03/2023	4.914	4.914	08/25 - Monthly	Received	25,098,415.83	25,098,415.83
3140LKYV9	40694	FNMA	7,896,000.00	4.790	06/01/2028	07/25/2023	5.001	5.001	08/25 - Monthly	Received	7,841,098.13	7,841,098.13
3140LKLH4	40698	FNMA	12,175,000.00	4.920	06/01/2028	08/18/2023	5.374	5.374	09/25 - Monthly	Received	11,997,130.86	11,997,130.86
Mortgage Backed Securities Totals			250,626,152.36				4.416	4.416		31,483.47	248,691,124.10	248,691,124.10
Investment Totals			2,690,728,727.70				3.830	3.836		387,067.61	2,649,014,325.85	2,668,629,782.59

SECTION D

MARKET VALUE OF PORTFOLIO

Portfolio Management Report shows portfolio details including market value, book value, days to maturity and yield to maturity information of the portfolio by investment type.

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City of San Jose
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM	Maturity Date
Money Markets												
VP6000104	36512	Federated Govt Obligation Fund		07/01/2024	0.00	0.00	0.00	4.210	1	1	4.210	
Subtotal and Average			0.00		0.00	0.00	0.00		0	0	0.000	
State Pool												
CITY	32936	State Investment Pool			23,949,762.61	23,949,762.61	23,949,762.61	4.310	1	1	4.310	
CSJFA	37042	State Investment Pool			5,723,932.58	5,723,932.58	5,723,932.58	4.310	1	1	4.310	
Subtotal and Average			29,673,695.19		29,673,695.19	29,673,695.19	29,673,695.19		1	1	4.310	
JPA Pool												
CAMP	40566	California Asset Management Pr			161,562,849.47	161,562,849.47	161,562,849.47	4.470	1	1	4.470	
Subtotal and Average			184,422,578.39		161,562,849.47	161,562,849.47	161,562,849.47		1	1	4.470	
Corp Medium Term Notes												
037833EH9	40730	Apple Inc		01/19/2024	7,109,000.00	6,504,521.73	6,494,262.70	1.400	1,660	1,222	4.272	08/05/2028
039483BL5	40599	Archer Daniels Midland		10/05/2022	9,780,000.00	9,544,204.20	9,525,695.30	2.500	1,406	497	4.606	08/11/2026
039483BL5	40601	Archer Daniels Midland		10/07/2022	9,215,000.00	8,992,826.35	8,967,928.14	2.500	1,404	497	4.674	08/11/2026
039483AN2	40773	Archer Daniels Midland		06/21/2024	5,700,000.00	6,032,196.00	5,931,944.82	6.750	1,272	988	5.089	12/15/2027
023135BC9	40777	Amazon.com Inc		07/01/2024	26,000,000.00	25,424,620.00	25,023,012.41	3.150	1,147	873	4.862	08/22/2027
023135BC9	40791	Amazon.com Inc		10/04/2024	5,000,000.00	4,889,350.00	4,922,982.80	3.150	1,052	873	3.835	08/22/2027
06406FAE3	40630	Bank of New York Mellon		12/13/2022	4,481,000.00	4,371,887.65	4,364,247.61	2.450	1,343	503	4.523	08/17/2026
06406RAD9	40633	Bank of New York Mellon		12/15/2022	5,000,000.00	4,898,150.00	4,898,593.02	3.250	1,613	775	4.308	05/16/2027
09290DAA9	40762	Blackrock Inc		05/15/2024	14,000,000.00	14,213,920.00	13,916,371.13	4.700	1,764	1,443	4.870	03/14/2029
09247XAP6	40792	Blackrock Inc		10/11/2024	11,018,000.00	10,596,010.60	10,605,809.43	3.250	1,662	1,490	4.268	04/30/2029
14913R3A3	40628	Caterpillar Inc.		12/13/2022	7,429,000.00	7,322,319.56	7,305,984.92	3.600	1,703	863	4.381	08/12/2027
14913UUAU4	40800	Caterpillar Inc.		12/10/2024	10,000,000.00	10,102,400.00	10,091,871.55	4.700	1,801	1,689	4.476	11/15/2029
194162AN3	40580	Colgate-Palmolive		09/09/2022	8,202,000.00	8,032,136.58	8,083,325.65	3.100	1,801	866	3.774	08/15/2027
24422EWK1	40634	John Deere		12/15/2022	5,000,000.00	4,991,700.00	4,977,951.70	4.150	1,735	897	4.349	09/15/2027
24422EWP0	40637	John Deere		01/09/2023	10,000,000.00	10,032,400.00	9,998,790.19	4.800	1,096	283	4.817	01/09/2026
24422EXH7	40753	John Deere		04/16/2024	10,000,000.00	10,047,300.00	9,787,028.07	4.500	1,736	1,386	5.138	01/16/2029
24422EXT1	40776	John Deere		06/27/2024	10,000,000.00	10,162,200.00	9,987,557.74	4.850	1,810	1,532	4.883	06/11/2029
02079KAC1	40713	Alphabet Inc		10/31/2023	15,000,000.00	14,575,950.00	14,418,233.81	1.998	1,019	501	5.063	08/15/2026
437076BY7	40770	Home Depot Inc.		06/20/2024	10,000,000.00	9,430,700.00	9,329,032.31	2.950	1,821	1,536	4.761	06/15/2029
437076DC3	40775	Home Depot Inc.		06/25/2024	10,000,000.00	10,122,600.00	9,976,886.00	4.750	1,826	1,546	4.812	06/25/2029
437076CR1	40801	Home Depot Inc.		12/11/2024	7,000,000.00	6,986,210.00	6,988,017.23	4.000	278	167	4.379	09/15/2025
437076CH3	40818	Home Depot Inc.		02/03/2025	10,000,000.00	9,124,700.00	9,028,972.96	1.500	1,320	1,263	4.581	09/15/2028
438516BL9	40631	Honeywell International		12/13/2022	5,000,000.00	4,862,250.00	4,861,679.18	2.500	1,419	579	4.420	11/01/2026
438516CL8	40731	Honeywell International		01/19/2024	35,000,000.00	34,818,350.00	34,921,851.00	4.250	1,823	1,385	4.316	01/15/2029
478160BY9	40574	Johnson & Johnson		08/25/2022	13,945,000.00	13,725,226.80	13,837,659.85	2.450	1,284	334	3.347	03/01/2026

Portfolio CITY
AP
PM (PRF_PM2) 7.3.0

City of San Jose
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM	Maturity Date
Corp Medium Term Notes											
478160BY9	40575	Johnson & Johnson		08/26/2022	4,214,000.00	4,147,587.36	4,177,667.99	2.450	1,283	3.457	03/01/2026
478160DH4	40822	Johnson & Johnson		02/20/2025	5,000,000.00	5,055,000.00	5,007,068.97	4.550	1,105	4.497	03/01/2028
48133DP95	40569	JP Morgan		07/28/2022	10,000,000.00	9,779,900.00	10,000,000.00	4.570	1,826	4.570	07/28/2027
48133DQ45	40570	JP Morgan		07/28/2022	10,000,000.00	9,956,500.00	10,000,000.00	4.100	1,096	4.100	07/28/2025
48133DQ52	40571	JP Morgan		07/28/2022	10,000,000.00	9,885,500.00	10,000,000.00	4.250	1,461	4.250	07/28/2026
191216CT5	40829	Coca-Cola Co.		03/25/2025	10,000,000.00	9,604,900.00	9,606,017.67	3.450	1,826	4.338	03/25/2030
532457CQ9	40824	Eli Lilly & Co.		02/26/2025	5,000,000.00	4,970,850.00	4,954,790.92	4.200	1,630	4.430	08/14/2029
57636QBA1	40784	Mastercard Inc		09/05/2024	5,000,000.00	4,990,300.00	4,997,718.18	4.100	1,227	4.119	01/15/2028
57636QAG9	40790	Mastercard Inc		10/03/2024	10,000,000.00	9,812,200.00	9,863,716.15	2.950	779	3.822	11/21/2026
88579YAV3	40598	3M		10/05/2022	7,150,000.00	6,930,638.00	6,905,566.40	2.250	1,445	4.839	09/19/2026
594918BJ2	40528	Microsoft Inc.		04/25/2022	4,000,000.00	3,975,520.00	3,999,899.68	3.125	1,288	3.129	11/03/2025
594918BY9	40624	Microsoft Inc.		12/02/2022	8,436,000.00	8,327,513.04	8,298,466.95	3.300	1,527	4.272	02/06/2027
69371RS23	40602	PACCAR Inc.		10/07/2022	5,000,000.00	5,010,550.00	5,007,772.21	4.950	1,092	4.617	10/03/2025
69371RS23	40613	PACCAR Inc.		10/28/2022	10,000,000.00	10,021,100.00	10,003,933.27	4.950	1,071	4.864	10/03/2025
69371RR65	40640	PACCAR Inc.		01/06/2023	10,000,000.00	9,608,400.00	9,597,141.69	2.000	1,490	4.414	02/04/2027
69371RT22	40761	PACCAR Inc.		05/13/2024	7,000,000.00	7,106,680.00	6,996,197.06	5.000	1,095	5.028	05/13/2027
69371RT63	40823	PACCAR Inc.		03/03/2025	10,000,000.00	10,076,100.00	9,994,058.15	4.550	1,096	4.572	03/03/2028
713448CT3	40632	Pepsi Co		12/15/2022	5,000,000.00	4,992,850.00	4,993,597.95	2.750	867	4.441	04/30/2025
713448FX1	40779	Pepsi Co		07/17/2024	6,000,000.00	6,056,280.00	5,992,012.33	4.500	1,826	4.535	07/17/2029
742718EP0	40817	Procter & Gamble		01/29/2025	5,000,000.00	4,934,050.00	4,935,819.83	2.700	369	4.285	02/02/2026
89236TMF9	40763	Toyota Motor Credit Corp		05/16/2024	15,000,000.00	15,269,850.00	14,973,517.50	5.050	1,826	5.099	05/16/2029
931142EW9	40603	Wal-Mart		10/07/2022	3,000,000.00	2,995,650.00	2,994,029.94	3.900	1,068	4.387	09/09/2025
931142ER0	40608	Wal-Mart		10/20/2022	10,000,000.00	9,576,400.00	9,519,833.40	1.050	1,428	4.684	09/17/2026
931142ER0	40660	Wal-Mart		04/05/2023	18,875,000.00	18,075,455.00	18,113,594.35	1.050	1,261	4.035	09/17/2026
931142EE9	40734	Wal-Mart		01/19/2024	14,400,000.00	14,250,384.00	14,197,942.17	3.700	1,620	4.179	06/26/2028
931142EN9	40778	Wal-Mart		07/09/2024	10,000,000.00	9,658,500.00	9,537,789.33	3.250	1,825	4.470	07/08/2029
Subtotal and Average			464,668,099.29		481,954,000.00	474,872,786.87	472,913,841.61		1,441	923	4.472
Commercial Paper Discounts											
89233GU12	40796	Toyota Motor Credit Corp		12/03/2024	30,000,000.00	29,673,300.00	29,658,750.00	4.500	210	4.621	07/01/2025
Subtotal and Average			29,602,500.00		30,000,000.00	29,673,300.00	29,658,750.00		210	91	4.621
Federal Agency Coupon Securities											
31422BJ27	40299	Federal Agricultural Mtg Corp		07/28/2020	2,500,000.00	2,472,900.00	2,499,992.79	0.500	1,812	0.501	07/14/2025
31422B6K1	40334	Federal Agricultural Mtg Corp		01/15/2021	10,000,000.00	9,717,800.00	9,998,737.78	0.480	1,826	0.496	01/15/2026
31422B6K1	40337	Federal Agricultural Mtg Corp		01/15/2021	10,000,000.00	9,717,800.00	9,998,676.24	0.480	1,826	0.497	01/15/2026
3133ERDH1	40758	Federal Farm Credit Bank		04/30/2024	20,000,000.00	20,534,800.00	19,998,367.78	4.750	1,826	4.752	04/30/2029
3137EAEX3	40309	Federal Home Loan Mtg Corp		09/25/2020	5,000,000.00	4,907,000.00	4,998,560.29	0.375	1,824	0.436	09/23/2025

Portfolio CITY
AP
PM (PRF_PM2) 7.3.0

City of San Jose
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM	Maturity Date
Federal Agency Coupon Securities												
3135G04Z3	40288	Federal National Mtg Assn		06/19/2020	10,000,000.00	9,918,100.00	9,999,125.03	0.500	1,824	77	0.542	06/17/2025
3135G05X7	40329	Federal National Mtg Assn		12/29/2020	10,000,000.00	9,846,300.00	9,997,877.80	0.375	1,700	146	0.429	08/25/2025
3135G06G3	40333	Federal National Mtg Assn		01/06/2021	10,000,000.00	9,773,100.00	10,004,924.20	0.500	1,766	220	0.417	11/07/2025
Subtotal and Average			77,495,951.63		77,500,000.00	76,887,800.00	77,496,261.91		1,801	531	1.578	
Federal Agency Discounts												
313385HP4	40803	Federal Home Loan Bank		12/24/2024	30,000,000.00	29,686,200.00	29,686,050.00		189	91	4.288	07/01/2025
313385GV2	40805	Federal Home Loan Bank		01/08/2025	40,000,000.00	39,656,400.00	39,664,200.00	4.140	156	73	4.216	06/13/2025
313385LX2	40808	Federal Home Loan Bank		01/16/2025	40,000,000.00	39,237,600.00	39,224,800.00	4.080	246	171	4.197	09/19/2025
313385HP4	40809	Federal Home Loan Bank		01/17/2025	40,000,000.00	39,581,600.00	39,582,411.11	4.130	165	91	4.268	07/01/2025
313385HP4	40810	Federal Home Loan Bank		01/22/2025	70,000,000.00	69,267,800.00	69,267,450.00	4.140	160	91	4.276	07/01/2025
Subtotal and Average			239,602,136.47		220,000,000.00	217,429,600.00	217,424,911.11		180	102	4.251	
Treasury Coupon Securities												
9128284Z0	40586	U.S. Treasury		09/15/2022	10,000,000.00	9,939,100.00	9,960,563.14	2.750	1,081	152	3.760	08/31/2025
91282CKP5	40760	U.S. Treasury		05/06/2024	20,000,000.00	20,521,200.00	20,101,055.98	4.625	1,820	1,490	4.485	04/30/2029
91282CHV6	40781	U.S. Treasury		07/25/2024	30,000,000.00	30,086,100.00	30,025,699.63	5.000	402	152	4.782	08/31/2025
91282CFK2	40782	U.S. Treasury		07/30/2024	25,000,000.00	24,922,000.00	24,865,810.36	3.500	412	167	4.716	09/15/2025
91282CFE6	40783	U.S. Treasury		08/09/2024	20,000,000.00	19,913,600.00	19,903,773.58	3.125	371	136	4.459	08/15/2025
91282CLH2	40788	U.S. Treasury		09/25/2024	25,000,000.00	24,923,750.00	25,069,466.14	3.750	705	517	3.544	08/31/2026
912828R36	40799	U.S. Treasury		12/10/2024	20,000,000.00	19,475,800.00	19,449,253.24	1.625	521	409	4.175	05/15/2026
91282CLB5	40830	U.S. Treasury		03/28/2025	35,000,000.00	35,175,000.00	35,139,670.76	4.375	490	486	4.061	07/31/2026
Subtotal and Average			153,868,641.20		185,000,000.00	184,956,550.00	184,515,292.83		662	438	4.281	
Treasury Discounts												
912797KS5	40804	U.S. Treasury		01/08/2025	35,000,000.00	34,933,850.00	34,935,055.56	4.175	99	16	4.282	04/17/2025
Subtotal and Average			34,874,170.14		35,000,000.00	34,933,850.00	34,935,055.56		99	16	4.282	
Federal Agency Callables												
31422XCX8	40360	Federal Agricultural Mtg Corp		04/20/2021	10,000,000.00	9,676,800.00	10,000,000.00	1.000	1,826	384	1.000	04/20/2026
3133EMLR1	40330	Federal Farm Credit Bank		12/29/2020	10,000,000.00	9,739,300.00	10,000,000.00	0.500	1,820	266	0.500	12/23/2025
3133EMSU7	40358	Federal Farm Credit Bank		03/09/2021	10,000,000.00	9,693,100.00	10,000,000.00	0.800	1,826	342	0.800	03/09/2026
3133ENMH0	40479	Federal Farm Credit Bank		01/27/2022	10,350,000.00	10,133,685.00	10,349,787.25	1.600	1,461	301	1.603	01/27/2026
3133ENPB0	40486	Federal Farm Credit Bank		02/16/2022	15,150,000.00	14,648,838.00	15,145,739.06	2.180	1,826	686	2.196	02/16/2027
3133ENUZ1	40524	Federal Farm Credit Bank		04/22/2022	20,000,000.00	19,864,800.00	19,982,599.36	3.090	1,277	202	3.258	10/20/2025
3133ENVK3	40526	Federal Farm Credit Bank		04/27/2022	20,000,000.00	19,843,600.00	20,000,000.00	3.650	1,644	574	3.650	10/27/2026
3133ENYA2	40550	Federal Farm Credit Bank		06/07/2022	5,200,000.00	5,126,004.00	5,190,278.26	3.450	1,820	791	3.545	06/01/2027
3133EMSW3	40720	Federal Farm Credit Bank		12/18/2023	5,000,000.00	4,639,800.00	4,568,120.04	1.400	1,544	1,074	4.669	03/10/2028

Portfolio CITY
AP
PM (PRF_PM2) 7.3.0

City of San Jose
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM	Maturity Date
Federal Agency Callables												
3130AKPW0	40340	Federal Home Loan Bank		01/28/2021	10,000,000.00	9,734,900.00	10,000,000.00	0.800	1,826	302	0.590	01/28/2026
3130AKXX9	40350	Federal Home Loan Bank		02/25/2021	10,000,000.00	9,677,800.00	10,000,000.00	0.500	1,826	330	0.500	02/25/2026
3130AKXX9	40353	Federal Home Loan Bank		02/25/2021	10,000,000.00	9,677,800.00	9,998,920.00	0.500	1,826	330	0.500	02/25/2026
3130ALHH0	40470	Federal Home Loan Bank		01/18/2022	25,000,000.00	24,280,750.00	24,883,144.92	0.960	1,507	338	1.481	03/05/2026
3130AQM03	40475	Federal Home Loan Bank		01/28/2022	7,200,000.00	7,133,544.00	7,198,344.00	2.250	1,369	210	1.641	10/28/2025
3130ANWN6	40508	Federal Home Loan Bank		03/22/2022	825,000.00	817,665.75	821,496.11	0.700	1,196	90	2.500	06/30/2025
3130ARVJ7	40523	Federal Home Loan Bank		04/29/2022	20,000,000.00	19,726,600.00	20,000,000.00	3.250	1,826	758	3.250	04/29/2027
3130APZK4	40673	Federal Home Loan Bank		05/24/2023	26,000,000.00	25,483,380.00	25,479,498.45	1.190	917	239	4.466	11/26/2025
3130ARCZ2	40679	Federal Home Loan Bank		06/02/2023	8,500,000.00	8,412,450.00	8,408,763.61	2.160	845	176	4.537	09/24/2025
3130B0YZ6	40754	Federal Home Loan Bank		04/17/2024	20,000,000.00	20,081,200.00	20,000,000.00	5.270	1,826	1,477	5.270	04/17/2029
3130B0ZS1	40756	Federal Home Loan Bank		04/19/2024	20,000,000.00	20,087,400.00	20,000,000.00	5.300	1,824	1,477	5.300	04/17/2029
3130B1HQ3	40765	Federal Home Loan Bank		05/29/2024	30,000,000.00	30,138,900.00	30,000,000.00	5.125	1,812	1,505	5.126	05/15/2029
3130B1MF1	40766	Federal Home Loan Bank		06/03/2024	20,000,000.00	20,173,400.00	20,000,000.00	5.000	1,817	1,515	5.000	05/25/2029
3130B32J1	40789	Federal Home Loan Bank		10/04/2024	25,000,000.00	24,684,750.00	25,000,000.00	3.800	1,459	1,280	3.800	10/02/2028
3130B3TZ6	40795	Federal Home Loan Bank		11/21/2024	20,000,000.00	20,019,000.00	20,000,000.00	4.500	729	598	4.500	11/20/2026
3130B4RN3	40812	Federal Home Loan Bank		01/24/2025	30,000,000.00	29,979,300.00	30,000,000.00	4.850	1,095	1,028	4.850	01/24/2028
3130B4VX6	40819	Federal Home Loan Bank		02/04/2025	25,000,000.00	25,034,250.00	25,000,000.00	4.625	1,277	1,221	4.625	08/04/2028
3130B4ZU8	40821	Federal Home Loan Bank		02/14/2025	20,000,000.00	20,013,200.00	20,000,000.00	4.680	1,095	1,049	4.680	02/14/2028
3134GVQX9	40261	Federal Home Loan Mtg Corp		05/05/2020	10,000,000.00	9,966,000.00	9,999,811.11	0.700	1,826	34	0.720	05/05/2025
3134GVS09	40265	Federal Home Loan Mtg Corp		05/08/2020	10,000,000.00	10,000,000.00	10,000,000.00	0.700	1,789	0	0.700	04/01/2025
3134GVB49	40273	Federal Home Loan Mtg Corp		06/23/2020	40,000,000.00	39,690,800.00	40,000,000.00	0.750	1,821	78	0.750	06/18/2025
3134GW5R3	40505	Federal Home Loan Mtg Corp		03/22/2022	2,000,000.00	1,958,020.00	1,979,870.86	0.650	1,315	209	2.500	10/27/2025
3134GWUG9	40506	Federal Home Loan Mtg Corp		03/22/2022	1,500,000.00	1,473,420.00	1,486,759.08	0.570	1,282	176	2.500	09/24/2025
3134GWVN3	40507	Federal Home Loan Mtg Corp		03/22/2022	17,490,000.00	17,175,704.70	17,332,770.11	0.600	1,288	182	2.500	09/30/2025
3134GXRL0	40551	Federal Home Loan Mtg Corp		06/07/2022	12,940,000.00	12,921,625.20	12,937,973.39	3.125	1,070	41	3.270	05/12/2025
3134GXR63	40643	Federal Home Loan Mtg Corp		01/17/2023	10,000,000.00	9,986,000.00	9,979,341.89	4.050	954	149	4.591	08/28/2025
3134GXCS1	40680	Federal Home Loan Mtg Corp		06/02/2023	8,375,000.00	8,181,872.50	8,182,233.46	0.625	907	238	4.402	11/25/2025
3134H1HN6	40715	Federal Home Loan Mtg Corp		11/16/2023	6,361,000.00	6,380,655.49	6,388,516.52	5.500	1,800	1,298	5.167	10/20/2028
3134HAK93	40797	Federal Home Loan Mtg Corp		12/10/2024	20,000,000.00	19,997,000.00	20,000,000.00	5.125	1,823	1,711	5.125	12/07/2029
3134HBBK6	40825	Federal Home Loan Mtg Corp		02/28/2025	25,000,000.00	24,984,250.00	25,000,000.00	4.750	1,095	1,063	4.750	02/28/2028
3136G4WU3	40281	Federal National Mtg Assn		06/23/2020	30,000,000.00	29,757,900.00	30,000,000.00	0.850	1,826	83	0.850	06/23/2025
3135G06R9	40331	Federal National Mtg Assn		01/28/2021	15,000,000.00	14,561,850.00	15,000,000.00	0.550	1,826	302	0.550	01/28/2026
3136G4H55	40503	Federal National Mtg Assn		03/22/2022	2,350,000.00	2,319,473.50	2,334,951.46	0.550	1,232	126	2.500	08/05/2025
3136G4R62	40504	Federal National Mtg Assn		03/22/2022	1,715,000.00	1,689,480.80	1,702,491.43	0.625	1,255	149	2.500	08/28/2025
3135GASV4	40764	Federal National Mtg Assn		05/17/2024	20,000,000.00	19,975,200.00	20,000,000.00	5.350	1,825	1,506	5.350	05/16/2029
3135GAYL9	40793	Federal National Mtg Assn		11/08/2024	20,000,000.00	19,971,400.00	20,000,000.00	4.875	1,089	945	4.875	11/02/2027
Subtotal and Average			685,236,057.81		685,956,000.00	679,512,868.94	684,351,410.37		1,507	713	3.305	

Portfolio CITY
AP
PM (PRF_PM2) 7.3.0

City of San Jose
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 5

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM	Maturity Date
Supranational											
45818WCZ7	40357	IADB		02/24/2021	10,000,000.00	9,707,700.00	10,000,000.00	0.650	1,822	325	0.650 02/20/2026
45818WEK8	40693	IADB		07/24/2023	9,420,000.00	9,405,775.80	9,347,354.10	4.375	1,676	1,059	4.673 02/24/2028
45818WEU6	40716	IADB		11/17/2023	20,000,000.00	19,949,200.00	20,002,712.96	5.125	1,096	595	5.116 11/17/2026
459058JB0	40246	IBRD		04/22/2020	3,000,000.00	2,992,920.00	2,999,864.55	0.625	1,826	21	0.704 04/22/2025
459058JL8	40336	IBRD		01/11/2021	10,000,000.00	9,786,500.00	9,999,563.71	0.500	1,751	210	0.508 10/28/2025
459058JL8	40338	IBRD		01/11/2021	10,000,000.00	9,786,500.00	9,999,205.32	0.500	1,751	210	0.514 10/28/2025
459058JE4	40341	IBRD		01/13/2021	10,000,000.00	9,870,100.00	9,995,275.63	0.375	1,657	118	0.522 07/28/2025
45905U5Y6	40354	IBRD		02/18/2021	5,000,000.00	4,853,950.00	5,000,000.00	0.600	1,826	323	0.600 02/18/2026
45905U5Y6	40355	IBRD		02/18/2021	5,000,000.00	4,853,950.00	5,000,000.00	0.600	1,826	323	0.600 02/18/2026
459058JT1	40662	IBRD		04/12/2023	5,000,000.00	4,707,400.00	4,730,312.41	0.850	1,400	680	4.010 02/10/2027
459058JT1	40664	IBRD		04/24/2023	10,000,000.00	9,414,800.00	9,445,846.63	0.850	1,388	680	4.100 02/10/2027
45906M4E8	40692	IBRD		07/24/2023	25,000,000.00	25,019,250.00	24,904,669.86	4.500	1,799	1,182	4.632 06/26/2028
45950VPL4	40347	International Finance Corp		02/05/2021	10,000,000.00	9,676,200.00	9,995,254.22	0.450	1,826	310	0.507 02/05/2026
Subtotal and Average			141,077,512.56		132,420,000.00	130,024,245.80	131,420,059.39		1,628	578	2.695
Asset Backed Securities											
448980AD4	40670	Hyundai Auto Lease Sec		05/24/2023	7,381,922.18	7,386,794.25	7,381,855.83	5.150	1,118	440	5.207 06/15/2026
437927AC0	40674	American Honda Finance Corp		05/30/2023	10,000,000.00	10,038,200.00	9,999,047.18	4.930	1,630	958	4.988 11/15/2027
891941AD8	40671	Toyota Motor Credit Corp		05/23/2023	10,000,000.00	10,010,600.00	9,999,660.40	4.710	1,729	1,050	4.759 02/15/2028
89238JAC9	40676	Toyota Motor Credit Corp		06/01/2023	763,829.83	761,622.36	751,625.40	0.710	1,049	379	5.694 04/15/2026
Subtotal and Average			29,118,328.51		28,145,752.01	28,197,216.61	28,132,188.81		1,515	839	4.983
Municipal Bonds											
13063DGB8	40243	State of California GO		04/13/2020	5,000,000.00	5,000,000.00	5,000,000.00	3.375	1,814	0	1.802 04/01/2025
13063DMA3	40449	State of California GO		01/07/2022	10,110,000.00	9,962,798.40	10,233,087.26	2.650	1,545	365	1.392 04/01/2026
13063DRD2	40581	State of California GO		09/09/2022	5,570,000.00	5,429,914.50	5,466,475.72	2.375	1,483	548	3.721 10/01/2026
13063D3A4	40620	State of California GO		11/17/2022	5,000,000.00	5,113,700.00	5,086,965.57	5.700	1,414	548	4.424 10/01/2026
13063D3A4	40626	State of California GO		12/08/2022	7,075,000.00	7,235,885.50	7,214,825.29	5.700	1,393	548	4.257 10/01/2026
13063DC48	40649	State of California GO		02/01/2023	12,000,000.00	11,221,800.00	11,247,580.00	1.700	1,826	1,036	4.175 02/01/2028
13063D3N6	40655	State of California GO		03/15/2023	7,000,000.00	7,095,620.00	7,000,000.00	4.846	1,447	699	4.845 03/01/2027
13063DRD2	40717	State of California GO		12/11/2023	5,460,000.00	5,322,681.00	5,290,890.29	2.375	1,025	548	4.598 10/01/2026
13034AL65	40323	California Infra & Econ Dev		12/17/2020	1,385,000.00	1,361,551.95	1,385,000.00	0.765	1,749	183	0.765 10/01/2025
13077DML3	40318	California State Univ Rev		11/02/2020	10,000,000.00	9,808,000.00	10,004,564.20	0.885	1,825	214	0.805 11/01/2025
13067WRC8	40623	CA Dept of Water Resource Pwr		11/28/2022	3,155,000.00	3,083,917.85	3,080,084.04	0.790	1,099	244	4.648 12/01/2025
34153QUD6	40311	Florida State Brd of Edu GO		10/22/2020	10,000,000.00	9,940,400.00	10,000,000.00	0.550	1,683	61	0.550 06/01/2025
373385FQ1	40304	State of Georgia GO		08/27/2020	14,615,000.00	14,429,974.10	14,615,000.00	0.520	1,800	122	0.520 08/01/2025
373384TP1	40736	State of Georgia GO		02/16/2024	1,500,000.00	1,499,685.00	1,497,597.27	4.150	501	91	4.816 07/01/2025
373385JD6	40815	State of Georgia GO		01/28/2025	5,000,000.00	4,953,400.00	4,954,411.76	0.640	154	91	4.352 07/01/2025

Portfolio CITY
AP
PM (PRF_PM2) 7.3.0

City of San Jose
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 6

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM	Maturity Date
Municipal Bonds											
373385DE0	40816	State of Georgia GO		01/28/2025	13,855,000.00	13,809,278.50	13,812,620.00	3.100	154	91	4.336 07/01/2025
373385EX7	40820	State of Georgia GO		02/06/2025	10,780,000.00	10,718,122.80	10,719,780.69	2.100	145	91	4.365 07/01/2025
419792ZM1	40317	State of Hawaii GO		10/29/2020	5,000,000.00	4,915,800.00	5,001,513.54	0.852	1,798	183	0.790 10/01/2025
419792G34	40648	State of Hawaii GO		01/25/2023	25,000,000.00	23,557,500.00	23,745,166.05	1.535	1,649	852	3.902 08/01/2027
419792G34	40681	State of Hawaii GO		06/05/2023	2,530,000.00	2,384,019.00	2,383,381.09	1.535	1,518	852	4.272 08/01/2027
419792F92	40684	State of Hawaii GO		06/12/2023	7,975,000.00	7,889,428.25	7,881,465.38	1.033	781	122	4.775 08/01/2025
419792M29	40718	State of Hawaii GO		12/19/2023	4,360,000.00	4,445,499.60	4,408,488.19	5.000	1,382	913	4.509 10/01/2027
419792M37	40719	State of Hawaii GO		12/19/2023	2,000,000.00	2,049,440.00	2,029,868.29	5.000	1,748	1,279	4.519 10/01/2028
546417DQ6	40312	State of Louisiana GO		10/14/2020	4,000,000.00	3,977,720.00	4,000,000.00	0.840	1,691	61	0.840 06/01/2025
544351QQ5	40589	City of Los Angeles		09/28/2022	9,475,000.00	9,499,824.50	9,508,229.99	5.000	1,069	153	4.097 09/01/2025
57582RK88	40322	State of Massachusetts GO		12/03/2020	1,000,000.00	979,600.00	1,000,000.00	0.695	1,794	214	0.695 11/01/2025
574193TR9	40297	Maryland State GO		08/05/2020	5,000,000.00	4,938,950.00	5,000,407.57	0.660	1,822	122	0.635 08/01/2025
574193GK8	40652	Maryland State GO		03/03/2023	3,000,000.00	2,911,350.00	2,886,361.96	2.800	1,612	852	4.612 08/01/2027
574193WE4	40656	Maryland State GO		03/29/2023	16,360,000.00	16,341,513.20	16,360,000.00	4.000	1,082	348	3.999 03/15/2026
574193WF1	40678	Maryland State GO		06/02/2023	4,180,000.00	4,180,418.00	4,172,680.98	4.050	1,382	713	4.146 03/15/2027
574193WW4	40767	Maryland State GO		06/18/2024	15,000,000.00	15,147,900.00	15,000,000.00	4.440	1,809	1,522	4.440 06/01/2029
6500354W5	40606	New York ST Urban Dev Corp Rev		10/11/2022	4,565,000.00	4,521,084.70	4,511,055.46	3.170	1,251	348	4.518 03/15/2026
649902T45	40596	NYS Dormitory Authority		10/05/2022	7,850,000.00	8,011,239.00	7,913,585.18	5.051	1,806	897	4.677 09/15/2027
64990KHD8	40828	NYS Dormitory Authority		03/27/2025	10,000,000.00	9,992,400.00	10,000,889.66	4.200	353	348	4.189 03/15/2026
64990FY57	40669	NYS Personal Income Tax Rev		05/18/2023	2,000,000.00	1,939,660.00	1,934,947.15	3.059	1,763	1,079	4.288 03/15/2028
64990FS96	40682	NYS Personal Income Tax Rev		06/09/2023	7,075,000.00	6,790,938.75	6,724,625.94	2.657	1,712	1,050	4.592 02/15/2028
64990FD76	40759	NYS Personal Income Tax Rev		05/02/2024	8,045,000.00	7,511,857.85	7,377,231.04	1.748	1,413	1,079	4.862 03/15/2028
80168AGX9	40787	Santa Clara Vly Ca Wtr Dist		09/24/2024	10,000,000.00	9,958,800.00	10,000,000.00	3.880	615	426	3.877 06/01/2026
79766DXU8	40807	San Francisco City & County		02/06/2025	5,000,000.00	5,005,800.00	5,000,000.00	4.450	268	214	4.441 11/01/2025
882724RA7	40319	State of Texas GO		10/30/2020	1,600,000.00	1,604,928.00	1,635,073.88	5.000	1,797	183	0.550 10/01/2025
882724V61	40712	State of Texas GO		11/15/2023	5,000,000.00	5,162,900.00	5,000,000.00	5.332	1,416	913	5.332 10/01/2027
882724RC3	40742	State of Texas GO		03/20/2024	7,810,000.00	7,484,244.90	7,387,375.15	2.182	1,290	913	4.549 10/01/2027
91412HGE7	40324	UC General Revenue Bonds		12/10/2020	2,215,000.00	2,205,475.50	2,215,661.75	0.883	1,617	44	0.630 05/15/2025
91412HGE7	40325	UC General Revenue Bonds		12/15/2020	3,560,000.00	3,544,692.00	3,561,190.07	0.883	1,612	44	0.605 05/15/2025
91412HGE7	40326	UC General Revenue Bonds		12/16/2020	10,000,000.00	9,957,000.00	10,003,284.08	0.883	1,611	44	0.610 05/15/2025
91412HGE7	40343	UC General Revenue Bonds		01/22/2021	7,000,000.00	6,969,900.00	7,003,175.20	0.883	1,574	44	0.507 05/15/2025
91412GU94	40594	UC General Revenue Bonds		09/27/2022	3,820,000.00	3,807,050.20	3,807,133.44	3.063	1,008	91	4.509 07/01/2025
91412HGE7	40595	UC General Revenue Bonds		09/27/2022	3,000,000.00	2,987,100.00	2,987,592.28	0.883	961	44	4.509 05/15/2025
91412GU94	40619	UC General Revenue Bonds		11/17/2022	4,685,000.00	4,669,117.85	4,667,468.47	3.063	957	91	4.669 07/01/2025
91412HJN4	40636	UC General Revenue Bonds		01/04/2023	2,015,000.00	1,894,422.40	1,879,888.13	1.272	1,592	774	4.812 05/15/2027
91412GU94	40651	UC General Revenue Bonds		02/14/2023	2,020,000.00	2,013,152.20	2,012,923.16	3.063	868	91	4.556 07/01/2025
91412GU94	40668	UC General Revenue Bonds		05/18/2023	13,815,000.00	13,768,167.15	13,776,004.76	3.063	775	91	4.254 07/01/2025
91412HGF4	40704	UC General Revenue Bonds		09/27/2023	5,005,000.00	4,719,614.90	4,649,454.90	1.316	1,326	774	5.019 05/15/2027

Portfolio CITY
AP
PM (PRF_PM2) 7.3.0

City of San Jose
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 7

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM	Maturity Date
Municipal Bonds												
91412HGF4	40721	UC General Revenue Bonds		12/22/2023	6,190,000.00	5,837,046.20	5,826,477.24	1.316	1,240	774	4.321	05/15/2027
917542QV7	40629	State of Utah GO		12/13/2022	1,590,278.67	1,587,018.60	1,587,872.98	3.539	931	91	4.183	07/01/2025
923078CX5	40621	Ventura Cnty Pub Fin Auth Leas		11/21/2022	3,645,000.00	3,424,149.45	3,404,987.19	1.741	1,806	944	4.621	11/01/2027
Subtotal and Average			356,350,710.15		369,890,278.67	364,573,451.80	364,854,342.24		1,286	469	3.470	
Agency Floaters												
31315P6T1	40612	Federal Agricultural Mtg Corp		10/27/2022	3,000,000.00	3,000,720.00	3,000,000.00	4.830	908	21	4.023	04/22/2025
Subtotal and Average			3,000,000.00		3,000,000.00	3,000,720.00	3,000,000.00		908	21	4.023	
Mortgage Backed Securities												
3137BJQ71	40266	Federal Home Loan Mtg Corp		05/26/2020	10,000,000.00	9,954,800.00	10,823,437.50	2.770	1,825	54	1.043	05/25/2025
30315EAA4	40295	Federal Home Loan Mtg Corp		07/24/2020	1,409,776.40	1,404,052.71	1,416,671.62	0.830	1,766	54	0.695	05/25/2025
30318CAA5	40342	Federal Home Loan Mtg Corp		01/22/2021	3,185,646.46	3,116,390.51	3,201,268.87	0.670	1,768	238	0.537	11/25/2025
30329MAA0	40609	Federal Home Loan Mtg Corp		10/28/2022	3,168,343.32	2,997,791.40	2,838,477.59	2.080	1,701	815	4.989	06/25/2027
30329MAA0	40610	Federal Home Loan Mtg Corp		10/28/2022	4,073,584.29	3,854,303.25	3,649,471.21	2.080	1,701	815	4.989	06/25/2027
3137BJQ71	40635	Federal Home Loan Mtg Corp		12/22/2022	7,101,000.00	7,068,903.48	6,821,398.13	2.770	885	54	4.445	05/25/2025
3132XGRH1	40647	Federal Home Loan Mtg Corp		01/24/2023	19,585,126.80	19,335,024.73	19,496,381.69	3.690	1,742	944	3.821	11/01/2027
3137FBAJ5	40665	Federal Home Loan Mtg Corp		05/08/2023	4,805,000.00	4,703,854.75	4,664,979.30	3.281	1,570	876	3.997	08/25/2027
3132XGRH1	40666	Federal Home Loan Mtg Corp		05/09/2023	9,792,563.40	9,667,512.37	9,702,288.21	3.690	1,637	944	3.946	11/01/2027
3132XFLR7	40672	Federal Home Loan Mtg Corp		05/25/2023	6,700,000.00	6,652,363.00	6,614,156.25	4.250	1,682	1,005	4.597	01/01/2028
30333AAA0	40697	Federal Home Loan Mtg Corp		08/17/2023	7,940,131.90	7,880,183.90	7,769,006.18	4.250	1,774	1,181	4.793	06/25/2028
30333MAA4	40699	Federal Home Loan Mtg Corp		09/22/2023	9,648,071.00	9,597,708.07	9,385,199.66	4.390	1,799	1,242	5.373	08/25/2028
3132XGY42	40738	Federal Home Loan Mtg Corp		02/27/2024	2,243,000.00	2,248,719.65	2,216,276.76	4.650	1,739	1,340	4.973	12/01/2028
3132XGZK5	40746	Federal Home Loan Mtg Corp		04/01/2024	13,652,000.00	13,769,134.16	13,605,071.25	4.850	1,705	1,340	4.909	12/01/2028
30336BAA5	40755	Federal Home Loan Mtg Corp		04/25/2024	16,604,645.98	16,881,279.38	16,465,665.09	5.020	1,705	1,364	5.149	12/25/2028
3137HDJJ0	40768	Federal Home Loan Mtg Corp		06/13/2024	15,000,000.00	15,242,850.00	14,999,955.00	4.803	1,807	1,515	4.775	05/25/2029
30337MAA0	40771	Federal Home Loan Mtg Corp		06/27/2024	8,814,785.05	8,936,957.97	8,858,435.87	4.990	1,732	1,454	4.808	03/25/2029
3137HDV56	40780	Federal Home Loan Mtg Corp		07/25/2024	7,000,000.00	7,094,500.00	7,042,987.00	4.720	1,765	1,515	4.546	05/25/2029
3137HFNZ4	40785	Federal Home Loan Mtg Corp		09/12/2024	5,000,000.00	5,028,950.00	5,099,900.00	4.508	1,777	1,576	3.517	07/25/2029
35802FAA0	40786	Federal Home Loan Mtg Corp		09/19/2024	3,498,268.90	3,461,642.02	3,514,882.18	4.080	1,740	1,546	3.909	06/25/2029
35802CAA7	40794	Federal Home Loan Mtg Corp		11/21/2024	4,997,245.69	5,063,709.06	5,022,181.95	4.911	1,799	1,668	4.495	10/25/2029
3137HHUN9	40798	Federal Home Loan Mtg Corp		12/12/2024	9,000,000.00	9,097,110.00	9,040,878.00	4.630	1,778	1,668	4.495	10/25/2029
3137HHUX7	40802	Federal Home Loan Mtg Corp		12/20/2024	2,262,263.00	2,251,743.48	2,224,288.65	4.250	1,801	1,699	4.614	11/25/2029
3137HHW23	40806	Federal Home Loan Mtg Corp		01/16/2025	5,750,000.00	5,717,915.00	5,601,414.25	4.230	1,804	1,729	4.810	12/25/2029
357912AA2	40813	Federal Home Loan Mtg Corp		01/30/2025	3,999,077.84	4,056,264.65	3,989,256.10	4.770	1,760	1,699	4.798	11/25/2029
3137HKPF5	40826	Federal Home Loan Mtg Corp		03/20/2025	6,500,000.00	6,516,705.00	6,499,928.50	4.430	1,803	1,791	4.403	02/25/2030
35802JAE4	40827	Federal Home Loan Mtg Corp		03/27/2025	5,000,000.00	5,015,650.00	4,986,610.00	4.510	1,734	1,729	4.544	12/25/2029
3136AR5S3	40579	Federal National Mtg Assn		09/12/2022	4,684,114.21	4,591,649.80	4,468,205.82	2.469	1,321	389	3.844	04/25/2026

Portfolio CITY
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City of San Jose
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 8

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM	Maturity Date
Mortgage Backed Securities											
3140HSZG9	40667	Federal National Mtg Assn		05/09/2023	3,798,572.12	3,753,824.94	3,735,806.65	3.440	1,027	334	4.440 03/01/2026
3140LKUP6	40685	Federal National Mtg Assn		07/03/2023	25,341,936.00	25,455,214.45	25,098,415.83	4.650	1,825	1,187	4.914 07/01/2028
3140LKVV9	40694	Federal National Mtg Assn		07/25/2023	7,896,000.00	7,964,063.52	7,841,098.13	4.790	1,773	1,157	5.001 06/01/2028
3140KLH4	40698	Federal National Mtg Assn		08/18/2023	12,175,000.00	12,336,927.50	11,997,130.86	4.920	1,749	1,157	5.374 06/01/2028
Subtotal and Average			242,325,921.42		250,626,152.36	250,717,698.75	248,691,124.10		1,714	1,163	4.416
Total and Average			2,671,316,302.75		2,690,728,727.70	2,666,016,633.43	2,668,629,782.59		1,191	612	3.830

**City of San Jose
Portfolio Management
Portfolio Details - Cash
March 31, 2025**

Page 9

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM
Average Balance			0.00	Accrued Interest at Purchase		387,067.61	387,067.61		0	0	
				Subtotal		387,067.61	387,067.61				
Total Cash and Investments			2,671,316,302.75		2,690,728,727.70	2,666,403,701.04	2,669,016,850.20		1,191	612	3.830

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SECTION E

DETAIL OF INVESTMENT ACTIVITY

Transaction Activity Report summarizes investment activity during the report period by type of activity. The report shows all interest received during the report period, and all maturities, purchases and sales.

Reconciliation of Investment Activities summarizes investment activity during the report period by type of investment. The report shows sale/maturity and purchase dollar amounts that are reflected in portfolio balance of each investment type.

Purchase Report shows the number of purchases placed with each dealer and includes the total dollar amount of purchases per dealer.

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City of San Jose
Transaction Activity Report
January 1, 2025 - March 31, 2025
Sorted by Fund - Transaction Type
All Funds

City of San Jose
200 E. Santa Clara St.
San Jose, CA 95113

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40805	003	313385GV2	FHLBDN 06/13/2025	Purchase	01/08/2025	06/13/2025		39,282,400.00			-39,282,400.00
40804	003	912797KS5	UNITED STATES	Purchase	01/08/2025	04/17/2025		34,598,156.25			-34,598,156.25
40808	003	313385LX2	FHLB DN 09/19/2025	Purchase	01/16/2025	09/19/2025		38,884,800.00			-38,884,800.00
40806	003	3137HHW23	FHLMC 4.23% MAT	Purchase	01/16/2025	12/25/2029		5,611,548.63			-5,611,548.63
40809	003	313385HP4	FHLB DN 07/01/25	Purchase	01/17/2025	07/01/2025		39,242,833.33			-39,242,833.33
40810	003	313385HP4	FHLB DN 07/01/25	Purchase	01/22/2025	07/01/2025		68,712,000.00			-68,712,000.00
40811	003	313397CD1	FEDERAL HOME LN	Purchase	01/22/2025	02/21/2025		59,789,500.00			-59,789,500.00
40812	003	3130B4RN3	FHLB 4.85% MAT	Purchase	01/24/2025	01/24/2028		30,000,000.00			-30,000,000.00
40814	003	313589DH3	FNMA ZERO CPN	Purchase	01/27/2025	03/21/2025		34,783,068.06			-34,783,068.06
40815	003	373385JD6	GEORGIA ST,	Purchase	01/28/2025	07/01/2025		4,924,900.00			-4,924,900.00
40816	003	373385DE0	GEORGIA ST,	Purchase	01/28/2025	07/01/2025		13,815,166.88			-13,815,166.88
40817	003	742718EP0	PG 2.7% MAT	Purchase	01/29/2025	02/02/2026		4,988,975.00			-4,988,975.00
40813	003	357912AA2	FRESB 2025-SB118	Purchase	01/30/2025	11/25/2029		4,005,546.00			-4,005,546.00
40818	003	437076CH3	HOME DEPOT INC,	Purchase	02/03/2025	09/15/2028		9,041,200.00			-9,041,200.00
40819	003	3130B4VX6	Federal Home Loan	Purchase	02/04/2025	08/04/2028		25,000,000.00			-25,000,000.00
40820	003	373385EX7	GEORGIA ST, GO	Purchase	02/06/2025	07/01/2025		10,704,989.17			-10,704,989.17
40807	003	79766DXU8	SAN FRANCISCO	Purchase	02/06/2025	11/01/2025		5,000,000.00			-5,000,000.00
40821	003	3130B4ZU8	FHLB 4.68% MAT	Purchase	02/14/2025	02/14/2028		20,000,000.00			-20,000,000.00
40822	003	478160DH4	JOHNSON &	Purchase	02/20/2025	03/01/2028		5,007,345.00			-5,007,345.00
40824	003	532457CQ9	LLY 4.2% MAT	Purchase	02/26/2025	08/14/2029		4,960,785.00			-4,960,785.00
40825	003	3134HBBK6	FHLMC 4.75% MAT	Purchase	02/28/2025	02/28/2028		25,000,000.00			-25,000,000.00
40823	003	69371RT63	PACCAR FINANCIAL	Purchase	03/03/2025	03/03/2028		9,993,900.00			-9,993,900.00
40826	003	3137HKPF5	FHMS K537 A2	Purchase	03/20/2025	02/25/2030		6,515,125.86			-6,515,125.86
40829	003	191216CT5	COCA COLA CO, SR	Purchase	03/25/2025	03/25/2030		9,604,700.00			-9,604,700.00
40827	003	35802JAE4	FRESB 2025-SB119	Purchase	03/27/2025	12/25/2029		5,002,896.11			-5,002,896.11
40828	003	64990KHD8	NYSHGR 4.2% MAT	Purchase	03/27/2025	03/15/2026		10,000,900.00			-10,000,900.00
40830	003	91282CLB5	UNITED STATES	Purchase	03/28/2025	07/31/2026		35,377,698.76			-35,377,698.76
32936	003	CITY	STPOOL 0.24%	Purchase	01/15/2025			275,340.02			-275,340.02
36512	003	VP6000104	Federated Govt	Purchase	01/21/2025			116,186,000.00			-116,186,000.00
37042	003	CSJFA	STPOOL 0.22%	Purchase	01/15/2025			65,805.56			-65,805.56
40566	003	CAMP	CAMP 1.27%	Purchase	01/02/2025			578,376.52			-578,376.52
40566	003	CAMP	CAMP 1.27%	Purchase	01/02/2025			8,958,000.00			-8,958,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	01/03/2025			15,970,000.00			-15,970,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	01/06/2025			3,464,000.00			-3,464,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	01/07/2025			7,981,000.00			-7,981,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	01/09/2025			4,752,000.00			-4,752,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	01/10/2025			14,546,000.00			-14,546,000.00

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City of San Jose
Transaction Activity Report
Sorted by Fund - Transaction Type

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40566	003	CAMP	CAMP 1.27%	Purchase	01/13/2025			37,796,000.00			-37,796,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	01/14/2025			4,063,000.00			-4,063,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	01/21/2025			99,000,000.00			-99,000,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	01/21/2025			59,000,000.00			-59,000,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	01/23/2025			5,185,000.00			-5,185,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	01/27/2025			27,685,000.00			-27,685,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	01/28/2025			23,224,000.00			-23,224,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	01/30/2025			2,113,000.00			-2,113,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	01/31/2025			14,169,000.00			-14,169,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	02/03/2025			530,721.07			-530,721.07
40566	003	CAMP	CAMP 1.27%	Purchase	02/03/2025			8,205,000.00			-8,205,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	02/05/2025			10,620,000.00			-10,620,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	02/10/2025			210,000.00			-210,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	02/11/2025			8,198,000.00			-8,198,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	02/12/2025			7,630,000.00			-7,630,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	02/13/2025			5,812,000.00			-5,812,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	02/18/2025			12,161,000.00			-12,161,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	02/19/2025			14,049,000.00			-14,049,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	02/21/2025			12,470,000.00			-12,470,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	02/24/2025			10,156,000.00			-10,156,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	02/25/2025			55,488,000.00			-55,488,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	02/26/2025			208,000.00			-208,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	02/28/2025			30,856,000.00			-30,856,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	03/03/2025			561,201.68			-561,201.68
40566	003	CAMP	CAMP 1.27%	Purchase	03/04/2025			7,336,000.00			-7,336,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	03/06/2025			3,260,000.00			-3,260,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	03/10/2025			923,000.00			-923,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	03/11/2025			34,494,000.00			-34,494,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	03/12/2025			351,000.00			-351,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	03/13/2025			4,282,000.00			-4,282,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	03/17/2025			5,990,000.00			-5,990,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	03/18/2025			7,131,000.00			-7,131,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	03/21/2025			7,842,000.00			-7,842,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	03/25/2025			3,046,000.00			-3,046,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	03/26/2025			932,000.00			-932,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	03/31/2025			19,923,000.00			-19,923,000.00
40670	003	448980AD4	HALST 2023-B A3	Redemption	01/15/2025	06/15/2026	Sale		1,571,422.45		1,571,422.45
40670	003	448980AD4	HALST 2023-B A3	Redemption	02/18/2025	06/15/2026	Sale		1,737,833.15		1,737,833.15
40670	003	448980AD4	HALST 2023-B A3	Redemption	03/17/2025	06/15/2026	Sale		1,721,195.25		1,721,195.25
40676	003	89238JAC9	TAOT 2021-D A3	Redemption	01/15/2025	04/15/2026	Sale		484,692.79		484,692.79
40676	003	89238JAC9	TAOT 2021-D A3	Redemption	02/18/2025	04/15/2026	Sale		482,012.86		482,012.86
40676	003	89238JAC9	TAOT 2021-D A3	Redemption	03/17/2025	04/15/2026	Sale		450,597.82		450,597.82
36512	003	VP6000104	Federated Govt	Redemption	01/22/2025				116,186,000.00		116,186,000.00

City of San Jose
Transaction Activity Report
Sorted by Fund - Transaction Type

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40566	003	CAMP	CAMP 1.27%	Redemption	01/08/2025				64,187,000.00		64,187,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	01/15/2025				7,748,000.00		7,748,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	01/16/2025				36,155,000.00		36,155,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	01/17/2025				69,584,000.00		69,584,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	01/22/2025				11,149,000.00		11,149,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	01/24/2025				50,112,000.00		50,112,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	01/29/2025				5,475,000.00		5,475,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	02/03/2025				8,509,000.00		8,509,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	02/04/2025				20,010,000.00		20,010,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	02/06/2025				4,596,000.00		4,596,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	02/07/2025				54,654,000.00		54,654,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	02/14/2025				41,796,000.00		41,796,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	02/20/2025				2,837,000.00		2,837,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	02/27/2025				43,121,000.00		43,121,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	03/03/2025				338,000.00		338,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	03/05/2025				2,671,000.00		2,671,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	03/07/2025				55,965,000.00		55,965,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	03/14/2025				15,592,000.00		15,592,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	03/19/2025				10,474,000.00		10,474,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	03/20/2025				1,643,000.00		1,643,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	03/24/2025				4,486,000.00		4,486,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	03/27/2025				12,697,000.00		12,697,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	03/28/2025				37,840,000.00		37,840,000.00
40256	003	76913CAZ2	RIVERSIDE CNTY	Redemption	02/18/2025	02/15/2025	Maturity		4,000,000.00		4,000,000.00
40335	003	459058JA2	IBRD 0.75% MAT	Redemption	03/11/2025	03/11/2025	Maturity		20,000,000.00		20,000,000.00
40359	003	459058JA2	IBRD 0.75% MAT	Redemption	03/11/2025	03/11/2025	Maturity		10,000,000.00		10,000,000.00
40463	003	037833DF4	APPLE INC, SR GLBL	Redemption	01/13/2025	01/13/2025	Maturity		15,114,000.00		15,114,000.00
40467	003	3130AQC�1	FEDERAL HOME	Redemption	01/17/2025	01/17/2025	Maturity		5,000,000.00		5,000,000.00
40472	003	3130AQQQ9	FEDERAL HOME	Redemption	01/28/2025	01/28/2025	Maturity		20,000,000.00		20,000,000.00
40473	003	3130AQN58	FHLB 0.7% MAT	Redemption	01/27/2025	01/27/2025	Maturity		14,000,000.00		14,000,000.00
40477	003	3130AQQQ9	FEDERAL HOME	Redemption	01/28/2025	01/28/2025	Maturity		20,000,000.00		20,000,000.00
40495	003	3130ARAY7	FEDERAL HOME	Redemption	03/24/2025	03/24/2025	Maturity		1,000,000.00		1,000,000.00
40499	003	3130AQT78	FEDERAL HOME	Redemption	02/28/2025	02/28/2025	Maturity		2,360,000.00		2,360,000.00
40516	003	3130AQJM6	FEDERAL HOME	Redemption	01/28/2025	01/28/2025	Maturity		1,400,000.00		1,400,000.00
40518	003	3130AQGT4	FEDERAL HOME	Redemption	01/13/2025	01/13/2025	Maturity		23,060,000.00		23,060,000.00
40519	003	3130AQMR1	FEDERAL HOME	Redemption	01/27/2025	01/27/2025	Maturity		23,390,000.00		23,390,000.00
40522	003	3133EMSC7	FEDERAL FARM CR	Redemption	03/03/2025	03/03/2025	Maturity		3,500,000.00		3,500,000.00
40557	003	594918BB9	MICROSOFT CORP,	Redemption	02/12/2025	02/12/2025	Maturity		11,335,000.00		11,335,000.00
40564	003	594918BB9	MICROSOFT CORP,	Redemption	02/12/2025	02/12/2025	Maturity		7,250,000.00		7,250,000.00
40578	003	9128283Z1	UNITED STATES	Redemption	02/28/2025	02/28/2025	Maturity		30,000,000.00		30,000,000.00
40611	003	31315PF38	FARMER MAC FLT	Redemption	02/06/2025	02/06/2025	Maturity		2,500,000.00		2,500,000.00
40617	003	06406HDA4	BK 3.% MAT	Redemption	02/24/2025	02/24/2025	Maturity		10,000,000.00		10,000,000.00
40743	003	89115DDN3	TD 5.37% MAT	Redemption	02/28/2025	02/28/2025	Maturity		25,000,000.00		25,000,000.00

Portfolio CITY

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City of San Jose
Transaction Activity Report
Sorted by Fund - Transaction Type

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40811	003	313397CD1	FEDERAL HOME LN	Redemption	02/21/2025	02/21/2025	Maturity		60,000,000.00		60,000,000.00
40814	003	313589DH3	FNMA ZERO CPN	Redemption	03/21/2025	03/21/2025	Maturity		35,000,000.00		35,000,000.00
40203	003	3140HWYW6	FN BL5224 2.240	Redemption	01/25/2025	01/01/2025			7,450,000.00		7,450,000.00
40272	003	3136AL7K1	FNA 2015-M5 A1	Redemption	01/25/2025	03/25/2025			992,639.08		992,639.08
40295	003	30315EAA4	FRESB 2020-SB76	Redemption	01/25/2025	05/25/2025			4,953.43		4,953.43
40342	003	30318CAA5	FRESB 2021-SB82	Redemption	01/25/2025	11/25/2025			5,866.27		5,866.27
40579	003	3136AR5S3	FNA 2016-M5 A2	Redemption	01/25/2025	04/25/2026			80,867.19		80,867.19
40609	003	30329MAA0	FHLMC 2.08% MAT	Redemption	01/25/2025	06/25/2027			4,427.54		4,427.54
40610	003	30329MAA0	FHLMC 2.08% MAT	Redemption	01/25/2025	06/25/2027			5,692.55		5,692.55
40618	003	3138L8UV4	FN AM7795 2.92%	Redemption	01/25/2025	01/01/2025			11,767,265.97		11,767,265.97
40647	003	3132XGRH1	FR WN2287 3.69%	Redemption	01/25/2025	11/01/2027			24,923.40		24,923.40
40666	003	3132XGRH1	FR WN2287 3.69%	Redemption	01/25/2025	11/01/2027			12,461.70		12,461.70
40667	003	3140HSZG9	FNMA 3.44% MAT	Redemption	01/25/2025	03/01/2026			5,661.44		5,661.44
40697	003	30333AAA0	FRESB 2023-SB108	Redemption	01/25/2025	06/25/2028			4,026.72		4,026.72
40699	003	30333MAA4	FRESB 2023-SB109	Redemption	01/25/2025	08/25/2028			331,390.52		331,390.52
40755	003	30336BAA5	FRESB 2024-SB113	Redemption	01/25/2025	12/25/2028			349,483.99		349,483.99
40771	003	30337MAA0	FHLMC 4.99% MAT	Redemption	01/25/2025	03/25/2029			3,061.22		3,061.22
40786	003	35802FAA0	FHLMC 4.08% MAT	Redemption	01/25/2025	06/25/2029			119.11		119.11
40794	003	35802CAA7	FRESB 2024-SB117	Redemption	01/25/2025	10/25/2029			355.50		355.50
40202	003	3138L84Z4	FN AM8039 2.39%	Redemption	02/25/2025	02/01/2025			7,747,000.00		7,747,000.00
40272	003	3136AL7K1	FNA 2015-M5 A1	Redemption	02/25/2025	03/25/2025			129,049.44		129,049.44
40295	003	30315EAA4	FRESB 2020-SB76	Redemption	02/25/2025	05/25/2025			4,967.75		4,967.75
40342	003	30318CAA5	FRESB 2021-SB82	Redemption	02/25/2025	11/25/2025			74,541.74		74,541.74
40579	003	3136AR5S3	FNA 2016-M5 A2	Redemption	02/25/2025	04/25/2026			132,984.23		132,984.23
40609	003	30329MAA0	FHLMC 2.08% MAT	Redemption	02/25/2025	06/25/2027			4,441.72		4,441.72
40610	003	30329MAA0	FHLMC 2.08% MAT	Redemption	02/25/2025	06/25/2027			5,710.78		5,710.78
40647	003	3132XGRH1	FR WN2287 3.69%	Redemption	02/25/2025	11/01/2027			25,021.00		25,021.00
40666	003	3132XGRH1	FR WN2287 3.69%	Redemption	02/25/2025	11/01/2027			12,510.50		12,510.50
40667	003	3140HSZG9	FNMA 3.44% MAT	Redemption	02/25/2025	03/01/2026			5,682.36		5,682.36
40697	003	30333AAA0	FRESB 2023-SB108	Redemption	02/25/2025	06/25/2028			4,050.39		4,050.39
40699	003	30333MAA4	FRESB 2023-SB109	Redemption	02/25/2025	08/25/2028			1,650.98		1,650.98
40755	003	30336BAA5	FRESB 2024-SB113	Redemption	02/25/2025	12/25/2028			9,564.44		9,564.44
40771	003	30337MAA0	FHLMC 4.99% MAT	Redemption	02/25/2025	03/25/2029			4,302.79		4,302.79
40786	003	35802FAA0	FHLMC 4.08% MAT	Redemption	02/25/2025	06/25/2029			395.47		395.47
40794	003	35802CAA7	FRESB 2024-SB117	Redemption	02/25/2025	10/25/2029			485.77		485.77
40813	003	357912AA2	FRESB 2025-SB118	Redemption	02/25/2025	11/25/2029			343.24		343.24
40272	003	3136AL7K1	FNA 2015-M5 A1	Redemption	03/25/2025	03/25/2025			119,184.08		119,184.08
40295	003	30315EAA4	FRESB 2020-SB76	Redemption	03/25/2025	05/25/2025			1,623,648.51		1,623,648.51
40342	003	30318CAA5	FRESB 2021-SB82	Redemption	03/25/2025	11/25/2025			360,827.38		360,827.38
40579	003	3136AR5S3	FNA 2016-M5 A2	Redemption	03/25/2025	04/25/2026			9,788.45		9,788.45
40609	003	30329MAA0	FHLMC 2.08% MAT	Redemption	03/25/2025	06/25/2027			5,328.17		5,328.17
40610	003	30329MAA0	FHLMC 2.08% MAT	Redemption	03/25/2025	06/25/2027			6,850.50		6,850.50
40647	003	3132XGRH1	FR WN2287 3.69%	Redemption	03/25/2025	11/01/2027			32,540.80		32,540.80

City of San Jose
Transaction Activity Report
Sorted by Fund - Transaction Type

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40666	003	3132XGRH1	FR WN2287 3.69%	Redemption	03/25/2025	11/01/2027			16,270.40		16,270.40
40667	003	3140HSZG9	FNMA 3.44% MAT	Redemption	03/25/2025	03/01/2026			7,067.12		7,067.12
40697	003	30333AAA0	FRESB 2023-SB108	Redemption	03/25/2025	06/25/2028			5,775.85		5,775.85
40699	003	30333MAA4	FRESB 2023-SB109	Redemption	03/25/2025	08/25/2028			2,465.73		2,465.73
40755	003	30336BAA5	FRESB 2024-SB113	Redemption	03/25/2025	12/25/2028			15,721.12		15,721.12
40771	003	30337MAA0	FHLMC 4.99% MAT	Redemption	03/25/2025	03/25/2029			100,310.85		100,310.85
40786	003	35802FAA0	FHLMC 4.08% MAT	Redemption	03/25/2025	06/25/2029			811.67		811.67
40794	003	35802CAA7	FRESB 2024-SB117	Redemption	03/25/2025	10/25/2029			1,466.50		1,466.50
40813	003	357912AA2	FRESB 2025-SB118	Redemption	03/25/2025	11/25/2029			578.92		578.92
40256	003	76913CAZ2	RIVERSIDE CNTY	Interest	02/18/2025	02/15/2025				53,340.00	53,340.00
40265	003	3134GVSN9	FEDERAL HOME LN	Interest	01/01/2025	04/01/2025				35,000.00	35,000.00
40281	003	3136G4WU3	FNMA 0.85% MAT	Interest	01/16/2025	06/23/2025				127,500.00	127,500.00
40297	003	574193TR9	MARYLAND ST,	Interest	02/03/2025	08/01/2025				16,500.00	16,500.00
40299	003	31422BJ27	FEDERAL AGRIC	Interest	01/14/2025	07/14/2025				6,250.00	6,250.00
40304	003	373385FQ1	GEORGIA ST,	Interest	02/03/2025	08/01/2025				37,999.00	37,999.00
40309	003	3137EAXE3	FEDERAL HOME LN	Interest	03/24/2025	09/23/2025				9,375.00	9,375.00
40329	003	3135G05X7	FEDERAL NATL MTG	Interest	02/25/2025	08/25/2025				18,750.00	18,750.00
40331	003	3135G06R9	FNMA 0.55% MAT	Interest	01/28/2025	01/28/2026				41,250.00	41,250.00
40334	003	31422B6K1	FEDERAL AGRIC	Interest	01/15/2025	01/15/2026				24,000.00	24,000.00
40335	003	459058JA2	IBRD 0.75% MAT	Interest	03/11/2025	03/11/2025				75,000.00	75,000.00
40337	003	31422B6K1	FEDERAL AGRIC	Interest	01/15/2025	01/15/2026				24,000.00	24,000.00
40340	003	3130AKPW0	FEDERAL HOME	Interest	01/28/2025	01/28/2026				35,000.00	35,000.00
40341	003	459058JE4	IBRD 0.375% MAT	Interest	01/28/2025	07/28/2025				18,800.00	18,800.00
40347	003	45950VPL4	IFC 0.45% MAT	Interest	02/05/2025	02/05/2026				22,500.00	22,500.00
40350	003	3130AKXX9	FEDERAL HOME	Interest	02/25/2025	02/25/2026				25,000.00	25,000.00
40353	003	3130AKXX9	FEDERAL HOME	Interest	02/25/2025	02/25/2026				25,000.00	25,000.00
40354	003	45905U5Y6	IBRD 0.6% MAT	Interest	02/18/2025	02/18/2026				15,000.00	15,000.00
40355	003	45905U5Y6	IBRD 0.6% MAT	Interest	02/18/2025	02/18/2026				15,000.00	15,000.00
40357	003	45818WCZ7	IADB 0.65% MAT	Interest	02/20/2025	02/20/2026				32,500.00	32,500.00
40358	003	3133EMSU7	FEDERAL FARM CR	Interest	03/10/2025	03/09/2026				40,000.00	40,000.00
40359	003	459058JA2	IBRD 0.75% MAT	Interest	03/11/2025	03/11/2025				37,500.00	37,500.00
40463	003	037833DF4	APPLE INC, SR GLBL	Interest	01/13/2025	01/13/2025				207,817.50	207,817.50
40467	003	3130AQC�1	FEDERAL HOME	Interest	01/17/2025	01/17/2025				11,458.34	11,458.34
40470	003	3130ALHH0	FEDERAL HOME	Interest	03/05/2025	03/05/2026				120,000.00	120,000.00
40472	003	3130AQQQ9	FEDERAL HOME	Interest	01/28/2025	01/28/2025				162,500.00	162,500.00
40473	003	3130AQN58	FHLB 0.7% MAT	Interest	01/27/2025	01/27/2025				122,500.00	122,500.00
40475	003	3130AQMQ3	FEDERAL HOME	Interest	01/28/2025	10/28/2025				38,250.00	38,250.00
40477	003	3130AQQQ9	FEDERAL HOME	Interest	01/28/2025	01/28/2025				162,500.00	162,500.00
40479	003	3133ENMH0	FFCB 1.6% MAT	Interest	01/27/2025	01/27/2026				82,800.00	82,800.00
40486	003	3133ENPB0	FEDERAL FARM CR	Interest	02/18/2025	02/16/2027				165,135.00	165,135.00
40495	003	3130ARAY7	FEDERAL HOME	Interest	03/24/2025	03/24/2025				11,875.00	11,875.00
40499	003	3130AQT78	FEDERAL HOME	Interest	02/28/2025	02/28/2025				20,650.00	20,650.00
40503	003	3136G4H55	FEDERAL NATL MTG	Interest	02/05/2025	08/05/2025				6,462.50	6,462.50

City of San Jose
Transaction Activity Report
Sorted by Fund - Transaction Type

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40504	003	3136G4R62	FEDERAL NATL MTG	Interest	02/28/2025	08/28/2025				5,359.38	5,359.38
40506	003	3134GWUG9	FHLMC 0.57% MAT	Interest	03/24/2025	09/24/2025				4,275.00	4,275.00
40507	003	3134GWWN3	FEDERAL HOME LN	Interest	03/30/2025	09/30/2025				52,470.00	52,470.00
40508	003	3130ANWN6	FEDERAL HOME	Interest	03/30/2025	06/30/2025				2,887.50	2,887.50
40516	003	3130AQJM6	FEDERAL HOME	Interest	01/28/2025	01/28/2025				8,750.00	8,750.00
40518	003	3130AQGT4	FEDERAL HOME	Interest	01/13/2025	01/13/2025				126,830.00	126,830.00
40519	003	3130AQMR1	FEDERAL HOME	Interest	01/27/2025	01/27/2025				146,187.50	146,187.50
40522	003	3133EMSC7	FEDERAL FARM CR	Interest	03/03/2025	03/03/2025				8,400.00	8,400.00
40557	003	594918BB9	MICROSOFT CORP,	Interest	02/12/2025	02/12/2025				153,022.50	153,022.50
40564	003	594918BB9	MICROSOFT CORP,	Interest	02/12/2025	02/12/2025				97,875.00	97,875.00
40569	003	48133DP95	JPM 4.57% MAT	Interest	01/28/2025	07/28/2027				228,500.00	228,500.00
40570	003	48133DQ45	JPM 4.1% MAT	Interest	01/28/2025	07/28/2025				205,000.00	205,000.00
40571	003	48133DQ52	JPM 4.25% MAT	Interest	01/28/2025	07/28/2026				212,500.00	212,500.00
40574	003	478160BY9	JOHNSON &	Interest	03/03/2025	03/01/2026				170,826.25	170,826.25
40575	003	478160BY9	JOHNSON &	Interest	03/03/2025	03/01/2026				51,621.50	51,621.50
40578	003	9128283Z1	UNITED STATES	Interest	02/28/2025	02/28/2025				412,500.00	412,500.00
40580	003	194162AN3	CL 3.1% MAT	Interest	02/18/2025	08/15/2027				127,131.00	127,131.00
40586	003	9128284Z0	UNITED STATES	Interest	02/28/2025	08/31/2025				137,500.00	137,500.00
40589	003	544351QQ5	LOS ANGELES	Interest	03/03/2025	09/01/2025				236,875.00	236,875.00
40594	003	91412GU94	UNIVERSITY CALIF	Interest	01/01/2025	07/01/2025				58,503.30	58,503.30
40596	003	649902T45	NEW YORK ST	Interest	03/17/2025	09/15/2027				198,251.75	198,251.75
40598	003	88579YAV3	3M CO, FR	Interest	03/19/2025	09/19/2026				80,437.50	80,437.50
40599	003	039483BL5	ADM 2.5% MAT	Interest	02/11/2025	08/11/2026				122,250.00	122,250.00
40601	003	039483BL5	ADM 2.5% MAT	Interest	02/11/2025	08/11/2026				115,187.50	115,187.50
40603	003	931142EW9	WALMART INC, SR	Interest	03/10/2025	09/09/2025				58,500.00	58,500.00
40606	003	6500354W5	NEW YORK ST	Interest	03/17/2025	03/15/2026				72,355.25	72,355.25
40608	003	931142ER0	WALMART INC, NT	Interest	03/17/2025	09/17/2026				52,500.00	52,500.00
40611	003	31315PF38	FARMER MAC FLT	Interest	02/06/2025	02/06/2025				31,726.39	31,726.39
40612	003	31315P6T1	FARMER MAC FLT	Interest	01/22/2025	04/22/2025				38,696.67	38,696.67
40617	003	06406HDA4	BK 3.% MAT	Interest	02/24/2025	02/24/2025				150,000.00	150,000.00
40619	003	91412GU94	UNIVERSITY CALIF	Interest	01/01/2025	07/01/2025				71,750.78	71,750.78
40624	003	594918BY9	MICROSOFT CORP,	Interest	02/06/2025	02/06/2027				139,194.00	139,194.00
40628	003	14913R3A3	CATERPILLAR FINL	Interest	02/12/2025	08/12/2027				133,722.00	133,722.00
40629	003	917542QV7	UTS 3.539% MAT	Interest	01/01/2025	07/01/2025				28,139.96	28,139.96
40630	003	06406FAE3	BK 2.45% MAT	Interest	02/18/2025	08/17/2026				54,892.25	54,892.25
40634	003	24422EWK1	DEERE JOHN	Interest	03/17/2025	09/15/2027				103,750.00	103,750.00
40637	003	24422EWP0	DEERE JOHN	Interest	01/09/2025	01/09/2026				240,000.00	240,000.00
40640	003	69371RR65	PACCAR FINANCIAL	Interest	02/04/2025	02/04/2027				100,000.00	100,000.00
40643	003	3134GXR63	FEDERAL HOME LN	Interest	02/28/2025	08/28/2025				202,500.00	202,500.00
40648	003	419792G34	HAWAII ST,	Interest	02/03/2025	08/01/2027				191,875.00	191,875.00
40649	003	13063DC48	CALIFORNIA ST,	Interest	02/03/2025	02/01/2028				102,000.00	102,000.00
40651	003	91412GU94	UNIVERSITY CALIF	Interest	01/01/2025	07/01/2025				30,936.30	30,936.30
40652	003	574193GK8	MARYLAND ST, GO	Interest	02/03/2025	08/01/2027				42,000.00	42,000.00

City of San Jose
Transaction Activity Report
Sorted by Fund - Transaction Type

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40655	003	13063D3N6	CALIFORNIA ST,	Interest	03/03/2025	03/01/2027				169,610.00	169,610.00
40656	003	574193WE4	MARYLAND ST,	Interest	03/17/2025	03/15/2026				327,200.00	327,200.00
40660	003	931142ER0	WALMART INC, NT	Interest	03/17/2025	09/17/2026				99,093.75	99,093.75
40662	003	459058JT1	IBRD 0.85 02/10/2027	Interest	02/10/2025	02/10/2027				21,250.00	21,250.00
40664	003	459058JT1	IBRD 0.85 02/10/2027	Interest	02/10/2025	02/10/2027				42,500.00	42,500.00
40668	003	91412GU94	UNIVERSITY CALIF	Interest	01/01/2025	07/01/2025				211,576.72	211,576.72
40669	003	64990FY57	NEW YORK ST	Interest	03/17/2025	03/15/2028				30,590.00	30,590.00
40670	003	448980AD4	HALST 2023-B A3	Interest	01/15/2025	06/15/2026				53,270.27	53,270.27
40670	003	448980AD4	HALST 2023-B A3	Interest	02/18/2025	06/15/2026				46,526.09	46,526.09
40670	003	448980AD4	HALST 2023-B A3	Interest	03/17/2025	06/15/2026				39,067.71	39,067.71
40671	003	891941AD8	TAOT 2023-B A3	Interest	01/15/2025	02/15/2028				39,250.00	39,250.00
40671	003	891941AD8	TAOT 2023-B A3	Interest	02/18/2025	02/15/2028				39,250.00	39,250.00
40671	003	891941AD8	TAOT 2023-B A3	Interest	03/17/2025	02/15/2028				39,250.00	39,250.00
40674	003	437927AC0	HAROT 2023-2 A3	Interest	01/15/2025	11/15/2027				41,083.33	41,083.33
40674	003	437927AC0	HAROT 2023-2 A3	Interest	02/18/2025	11/15/2027				41,083.33	41,083.33
40674	003	437927AC0	HAROT 2023-2 A3	Interest	03/17/2025	11/15/2027				41,083.33	41,083.33
40676	003	89238JAC9	TAOT 2021-D A3	Interest	01/15/2025	04/15/2026				1,329.26	1,329.26
40676	003	89238JAC9	TAOT 2021-D A3	Interest	02/18/2025	04/15/2026				1,029.22	1,029.22
40676	003	89238JAC9	TAOT 2021-D A3	Interest	03/17/2025	04/15/2026				730.86	730.86
40678	003	574193WF1	MARYLAND ST,	Interest	03/17/2025	03/15/2027				84,645.00	84,645.00
40679	003	3130ARCZ2	FEDERAL HOME	Interest	03/24/2025	09/24/2025				91,800.00	91,800.00
40681	003	419792G34	HAWAII ST,	Interest	02/03/2025	08/01/2027				19,417.75	19,417.75
40682	003	64990FS96	NEW YORK ST	Interest	02/18/2025	02/15/2028				93,991.38	93,991.38
40684	003	419792F92	HAWAII ST,	Interest	02/03/2025	08/01/2025				41,190.88	41,190.88
40693	003	45818WEK8	IADB 4.375% MAT	Interest	02/24/2025	02/24/2028				206,062.50	206,062.50
40713	003	02079KAC1	GOOG 1.998% MAT	Interest	02/18/2025	08/15/2026				149,850.00	149,850.00
40720	003	3133EMSW3	FEDERAL FARM CR	Interest	03/10/2025	03/10/2028				35,000.00	35,000.00
40730	003	037833EH9	APPLE INC, SR GLBL	Interest	02/05/2025	08/05/2028				49,763.00	49,763.00
40731	003	438516CL8	HONEYWELL INTL	Interest	01/15/2025	01/15/2029				743,750.00	743,750.00
40736	003	373384TP1	GAS 4.15% MAT	Interest	01/01/2025	07/01/2025				31,125.00	31,125.00
40743	003	89115DDN3	TD 5.37% MAT	Interest	02/28/2025	02/28/2025				1,282,833.33	1,282,833.33
40753	003	24422EXH7	JOHN DEERE	Interest	01/16/2025	01/16/2029				225,000.00	225,000.00
40759	003	64990FD76	NEW YORK ST	Interest	03/17/2025	03/15/2028				70,313.30	70,313.30
40762	003	09290DAA9	BLK RK 4.7% MAT	Interest	03/14/2025	03/14/2029				329,000.00	329,000.00
40777	003	023135BC9	AMZN 3.15% MAT	Interest	02/24/2025	08/22/2027				409,500.00	409,500.00
40778	003	931142EN9	WALMART INC, SR	Interest	01/08/2025	07/08/2029				162,500.00	162,500.00
40779	003	713448FX1	PEPSICO INC, SR NT	Interest	01/17/2025	07/17/2029				135,000.00	135,000.00
40781	003	91282CHV6	USTR 5.0% MAT	Interest	02/28/2025	08/31/2025				750,000.00	750,000.00
40782	003	91282CFK2	USTR 3.5% MAT	Interest	03/17/2025	09/15/2025				437,500.00	437,500.00
40783	003	91282CFE6	UNITED STATES	Interest	02/18/2025	08/15/2025				312,500.00	312,500.00
40784	003	57636QBA1	MASTERCARD	Interest	01/15/2025	01/15/2028				74,027.78	74,027.78
40788	003	91282CLH2	UNITED STATES	Interest	02/28/2025	08/31/2026				468,750.00	468,750.00
40791	003	023135BC9	AMZN 3.15% MAT	Interest	02/24/2025	08/22/2027				78,750.00	78,750.00

City of San Jose
Transaction Activity Report
Sorted by Fund - Transaction Type

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40801	003	437076CR1	HOME DEPOT INC,	Interest	03/17/2025	09/15/2025				140,000.00	140,000.00
40817	003	742718EP0	PG 2.7% MAT	Interest	02/03/2025	02/02/2026				67,500.00	67,500.00
40818	003	437076CH3	HOME DEPOT INC,	Interest	03/17/2025	09/15/2028				75,000.00	75,000.00
40202	003	3138L84Z4	FN AM8039 2.39%	Interest	01/25/2025	02/01/2025				15,943.76	15,943.76
40203	003	3140HWYW6	FN BL5224 2.240	Interest	01/25/2025	01/01/2025				14,370.22	14,370.22
40266	003	3137BJQ71	FHMS KPLB A	Interest	01/25/2025	05/25/2025				23,083.33	23,083.33
40272	003	3136AL7K1	FNA 2015-M5 A1	Interest	01/25/2025	03/25/2025				2,971.89	2,971.89
40295	003	30315EAA4	FRESB 2020-SB76	Interest	01/25/2025	05/25/2025				2,104.98	2,104.98
40342	003	30318CAA5	FRESB 2021-SB82	Interest	01/25/2025	11/25/2025				2,025.01	2,025.01
40579	003	3136AR5S3	FNA 2016-M5 A2	Interest	01/25/2025	04/25/2026				10,097.70	10,097.70
40609	003	30329MAA0	FHLMC 2.08% MAT	Interest	01/25/2025	06/25/2027				5,516.41	5,516.41
40610	003	30329MAA0	FHLMC 2.08% MAT	Interest	01/25/2025	06/25/2027				7,092.52	7,092.52
40618	003	3138L8UV4	FN AM7795 2.92%	Interest	01/25/2025	01/01/2025				29,588.14	29,588.14
40635	003	3137BJQ71	FHMS KPLB A	Interest	01/25/2025	05/25/2025				16,391.47	16,391.47
40647	003	3132XGRH1	FR WN2287 3.69%	Interest	01/25/2025	11/01/2027				62,493.84	62,493.84
40665	003	3137FBAJ5	FHLMC 3.281% MAT	Interest	01/25/2025	08/25/2027				13,137.67	13,137.67
40666	003	3132XGRH1	FR WN2287 3.69%	Interest	01/25/2025	11/01/2027				31,246.92	31,246.92
40667	003	3140HSZG9	FNMA 3.44% MAT	Interest	01/25/2025	03/01/2026				11,306.75	11,306.75
40672	003	3132XFLR7	FHLMC 4.25% MAT	Interest	01/25/2025	01/01/2028				24,520.14	24,520.14
40685	003	3140LKUP6	FN BS8689 4.65%	Interest	01/25/2025	07/01/2028				101,473.34	101,473.34
40694	003	3140LKYV9	FN BS8823 4.79%	Interest	01/25/2025	06/01/2028				32,568.81	32,568.81
40697	003	30333AAA0	FRESB 2023-SB108	Interest	01/25/2025	06/25/2028				28,170.36	28,170.36
40698	003	3140LKLH4	FN BS8427 4.92%	Interest	01/25/2025	06/01/2028				51,581.42	51,581.42
40699	003	30333MAA4	FRESB 2023-SB109	Interest	01/25/2025	08/25/2028				36,523.26	36,523.26
40738	003	3132XGY42	FR WN2530 Mtge	Interest	01/25/2025	12/01/2028				8,981.35	8,981.35
40746	003	3132XGZK5	FR WN2545 MTGE	Interest	01/25/2025	12/01/2028				57,016.06	57,016.06
40755	003	30336BAA5	FRESB 2024-SB113	Interest	01/25/2025	12/25/2028				71,030.56	71,030.56
40768	003	3137HDJJ0	FHMS K522 A2 Mtge	Interest	01/25/2025	05/25/2029				60,037.50	60,037.50
40771	003	30337MAA0	FHLMC 4.99% MAT	Interest	01/25/2025	03/25/2029				37,102.56	37,102.56
40780	003	3137HDV56	FREMF 2024-K524,	Interest	01/25/2025	05/25/2029				27,533.33	27,533.33
40785	003	3137HFNZ4	FHLMC 4.508% MAT	Interest	01/25/2025	07/25/2029				18,783.34	18,783.34
40786	003	35802FAA0	FHLMC 4.08% MAT	Interest	01/25/2025	06/25/2029				11,898.62	11,898.62
40794	003	35802CAA7	FRESB 2024-SB117	Interest	01/25/2025	10/25/2029				20,460.67	20,460.67
40798	003	3137HHUN9	FHMS K531 A2	Interest	01/25/2025	10/25/2029				34,725.00	34,725.00
40798	003	3137HHUN9	FHMS K531 A2	Interest	01/25/2025	10/25/2029				-12,732.50	-12,732.50
40802	003	3137HHUX7	FHMS K532 A2	Interest	01/25/2025	11/25/2029				8,012.18	8,012.18
40802	003	3137HHUX7	FHMS K532 A2	Interest	01/25/2025	11/25/2029				-5,074.38	-5,074.38
40202	003	3138L84Z4	FN AM8039 2.39%	Interest	02/25/2025	02/01/2025				15,943.76	15,943.76
40266	003	3137BJQ71	FHMS KPLB A	Interest	02/25/2025	05/25/2025				23,083.33	23,083.33
40272	003	3136AL7K1	FNA 2015-M5 A1	Interest	02/25/2025	03/25/2025				549.04	549.04
40295	003	30315EAA4	FRESB 2020-SB76	Interest	02/25/2025	05/25/2025				2,101.55	2,101.55
40342	003	30318CAA5	FRESB 2021-SB82	Interest	02/25/2025	11/25/2025				2,021.74	2,021.74
40579	003	3136AR5S3	FNA 2016-M5 A2	Interest	02/25/2025	04/25/2026				9,931.32	9,931.32

City of San Jose
Transaction Activity Report
Sorted by Fund - Transaction Type

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40609	003	30329MAA0	FHLMC 2.08% MAT	Interest	02/25/2025	06/25/2027				5,508.73	5,508.73
40610	003	30329MAA0	FHLMC 2.08% MAT	Interest	02/25/2025	06/25/2027				7,082.65	7,082.65
40635	003	3137BJQ71	FHMS KPLB A	Interest	02/25/2025	05/25/2025				16,391.47	16,391.47
40647	003	3132XGRH1	FR WN2287 3.69%	Interest	02/25/2025	11/01/2027				62,414.64	62,414.64
40665	003	3137FBAJ5	FHLMC 3.281% MAT	Interest	02/25/2025	08/25/2027				13,137.67	13,137.67
40666	003	3132XGRH1	FR WN2287 3.69%	Interest	02/25/2025	11/01/2027				31,207.32	31,207.32
40667	003	3140HSZG9	FNMA 3.44% MAT	Interest	02/25/2025	03/01/2026				11,289.98	11,289.98
40672	003	3132XFLR7	FHLMC 4.25% MAT	Interest	02/25/2025	01/01/2028				24,520.14	24,520.14
40685	003	3140LKUP6	FN BS8689 4.65%	Interest	02/25/2025	07/01/2028				101,473.34	101,473.34
40694	003	3140LKYV9	FN BS8823 4.79%	Interest	02/25/2025	06/01/2028				32,568.81	32,568.81
40697	003	30333AAA0	FRESB 2023-SB108	Interest	02/25/2025	06/25/2028				28,156.10	28,156.10
40698	003	3140LKLH4	FN BS8427 4.92%	Interest	02/25/2025	06/01/2028				51,581.42	51,581.42
40699	003	30333MAA4	FRESB 2023-SB109	Interest	02/25/2025	08/25/2028				35,310.92	35,310.92
40738	003	3132XGY42	FR WN2530 Mtge	Interest	02/25/2025	12/01/2028				8,981.35	8,981.35
40746	003	3132XGZK5	FR WN2545 MTGE	Interest	02/25/2025	12/01/2028				57,016.06	57,016.06
40755	003	30336BAA5	FRESB 2024-SB113	Interest	02/25/2025	12/25/2028				69,568.54	69,568.54
40768	003	3137HDJJ0	FHMS K522 A2 Mtge	Interest	02/25/2025	05/25/2029				60,037.50	60,037.50
40771	003	30337MAA0	FHLMC 4.99% MAT	Interest	02/25/2025	03/25/2029				37,089.84	37,089.84
40780	003	3137HDV56	FREMF 2024-K524,	Interest	02/25/2025	05/25/2029				27,533.33	27,533.33
40785	003	3137HFNZ4	FHLMC 4.508% MAT	Interest	02/25/2025	07/25/2029				18,783.34	18,783.34
40786	003	35802FAA0	FHLMC 4.08% MAT	Interest	02/25/2025	06/25/2029				11,898.22	11,898.22
40794	003	35802CAA7	FRESB 2024-SB117	Interest	02/25/2025	10/25/2029				20,459.22	20,459.22
40798	003	3137HHUN9	FHMS K531 A2	Interest	02/25/2025	10/25/2029				34,725.00	34,725.00
40802	003	3137HHUX7	FHMS K532 A2	Interest	02/25/2025	11/25/2029				8,012.18	8,012.18
40806	003	3137HHW23	FHLMC 4.23% MAT	Interest	02/25/2025	12/25/2029				20,268.75	20,268.75
40806	003	3137HHW23	FHLMC 4.23% MAT	Interest	02/25/2025	12/25/2029				-10,134.38	-10,134.38
40813	003	357912AA2	FRESB 2025-SB118	Interest	02/25/2025	11/25/2029				15,900.00	15,900.00
40813	003	357912AA2	FRESB 2025-SB118	Interest	02/25/2025	11/25/2029				-15,370.00	-15,370.00
40266	003	3137BJQ71	FHMS KPLB A	Interest	03/25/2025	05/25/2025				23,083.33	23,083.33
40272	003	3136AL7K1	FNA 2015-M5 A1	Interest	03/25/2025	03/25/2025				357.45	357.45
40295	003	30315EAA4	FRESB 2020-SB76	Interest	03/25/2025	05/25/2025				2,098.12	2,098.12
40342	003	30318CAA5	FRESB 2021-SB82	Interest	03/25/2025	11/25/2025				1,980.12	1,980.12
40579	003	3136AR5S3	FNA 2016-M5 A2	Interest	03/25/2025	04/25/2026				9,657.70	9,657.70
40609	003	30329MAA0	FHLMC 2.08% MAT	Interest	03/25/2025	06/25/2027				5,501.03	5,501.03
40610	003	30329MAA0	FHLMC 2.08% MAT	Interest	03/25/2025	06/25/2027				7,072.75	7,072.75
40635	003	3137BJQ71	FHMS KPLB A	Interest	03/25/2025	05/25/2025				16,391.47	16,391.47
40647	003	3132XGRH1	FR WN2287 3.69%	Interest	03/25/2025	11/01/2027				56,302.70	56,302.70
40665	003	3137FBAJ5	FHLMC 3.281% MAT	Interest	03/25/2025	08/25/2027				13,137.67	13,137.67
40666	003	3132XGRH1	FR WN2287 3.69%	Interest	03/25/2025	11/01/2027				28,151.35	28,151.35
40667	003	3140HSZG9	FNMA 3.44% MAT	Interest	03/25/2025	03/01/2026				10,182.20	10,182.20
40672	003	3132XFLR7	FHLMC 4.25% MAT	Interest	03/25/2025	01/01/2028				22,147.22	22,147.22
40685	003	3140LKUP6	FN BS8689 4.65%	Interest	03/25/2025	07/01/2028				91,653.34	91,653.34
40694	003	3140LKYV9	FN BS8823 4.79%	Interest	03/25/2025	06/01/2028				29,416.99	29,416.99

City of San Jose
Transaction Activity Report
Sorted by Fund - Transaction Type

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40697	003	30333AAA0	FRESB 2023-SB108	Interest	03/25/2025	06/25/2028				28,141.76	28,141.76
40698	003	3140LKLH4	FN BS8427 4.92%	Interest	03/25/2025	06/01/2028				46,589.67	46,589.67
40699	003	30333MAA4	FRESB 2023-SB109	Interest	03/25/2025	08/25/2028				35,304.88	35,304.88
40738	003	3132XGY42	FR WN2530 Mtge	Interest	03/25/2025	12/01/2028				8,112.18	8,112.18
40746	003	3132XGZK5	FR WN2545 MTGE	Interest	03/25/2025	12/01/2028				51,498.38	51,498.38
40755	003	30336BAA5	FRESB 2024-SB113	Interest	03/25/2025	12/25/2028				69,528.54	69,528.54
40768	003	3137HDJJ0	FHMS K522 A2 Mtge	Interest	03/25/2025	05/25/2029				60,037.50	60,037.50
40771	003	30337MAA0	FHLMC 4.99% MAT	Interest	03/25/2025	03/25/2029				37,071.95	37,071.95
40780	003	3137HDV56	FREMF 2024-K524,	Interest	03/25/2025	05/25/2029				27,533.33	27,533.33
40785	003	3137HFNZ4	FHLMC 4.508% MAT	Interest	03/25/2025	07/25/2029				18,783.34	18,783.34
40786	003	35802FAA0	FHLMC 4.08% MAT	Interest	03/25/2025	06/25/2029				11,896.87	11,896.87
40794	003	35802CAA7	FRESB 2024-SB117	Interest	03/25/2025	10/25/2029				20,457.23	20,457.23
40798	003	3137HHUN9	FHMS K531 A2	Interest	03/25/2025	10/25/2029				34,725.00	34,725.00
40802	003	3137HHUX7	FHMS K532 A2	Interest	03/25/2025	11/25/2029				8,012.18	8,012.18
40806	003	3137HHW23	FHLMC 4.23% MAT	Interest	03/25/2025	12/25/2029				20,268.75	20,268.75
40813	003	357912AA2	FRESB 2025-SB118	Interest	03/25/2025	11/25/2029				15,898.64	15,898.64
40566	003	CAMP	CAMP 1.27%	Interest	01/02/2025					578,376.52	578,376.52
32936	003	CITY	STPOOL 0.24%	Interest	01/15/2025					275,340.02	275,340.02
37042	003	CSJFA	STPOOL 0.22%	Interest	01/15/2025					65,805.56	65,805.56
36512	003	VP6000104	Federated Govt	Interest	02/03/2025					13,488.96	13,488.96
40566	003	CAMP	CAMP 1.27%	Interest	02/03/2025					530,721.07	530,721.07
40566	003	CAMP	CAMP 1.27%	Interest	03/03/2025					561,201.68	561,201.68
40670	003	448980AD4	HALST 2023-B A3	Cap G/L	01/15/2025	06/15/2026			35.83		35.83
40670	003	448980AD4	HALST 2023-B A3	Cap G/L	02/18/2025	06/15/2026			39.62		39.62
40670	003	448980AD4	HALST 2023-B A3	Cap G/L	03/17/2025	06/15/2026			39.24		39.24
40676	003	89238JAC9	TAOT 2021-D A3	Cap G/L	01/15/2025	04/15/2026			22,400.50		22,400.50
40676	003	89238JAC9	TAOT 2021-D A3	Cap G/L	02/18/2025	04/15/2026			22,276.64		22,276.64
40676	003	89238JAC9	TAOT 2021-D A3	Cap G/L	03/17/2025	04/15/2026			20,824.77		20,824.77
40778	003	931142EN9	WALMART INC, SR	Accr Int	01/08/2025	07/08/2029			902.78	-902.78	0.00
40788	003	91282CLH2	UNITED STATES	Accr Int	02/28/2025	08/31/2026			64,744.48	-64,744.48	0.00
40791	003	023135BC9	AMZN 3.15% MAT	Accr Int	02/24/2025	08/22/2027			18,375.00	-18,375.00	0.00
40801	003	437076CR1	HOME DEPOT INC,	Accr Int	03/17/2025	09/15/2025			66,888.89	-66,888.89	0.00
40817	003	742718EP0	PG 2.7% MAT	Accr Int	02/03/2025	02/02/2026			66,375.00	-66,375.00	0.00
40818	003	437076CH3	HOME DEPOT INC,	Accr Int	03/17/2025	09/15/2028			57,500.00	-57,500.00	0.00
Totals for General Pool								1,277,524,878.9	1,060,036,691.3	18,764,601.82	-198,723,585.73
Grand Total								1,277,524,878.9	1,060,036,691.3	18,764,601.82	-198,723,585.73

CITY OF SAN JOSE
TREASURY DIVISION

RECONCILIATION OF INVESTMENT ACTIVITIES
1/1/25 THROUGH 3/31/25

	BALANCE 12/31/2024	SALES OR MATURITIES	ADDITIONS	BALANCE 3/31/2025
Asset Backed Securities	34,557,417.35	6,447,754.31		28,109,663.04
JPA Pool	122,052,550.20	561,639,000.00	601,149,299.27	161,562,849.47
Commercial Paper/Discount	29,212,500.00			29,212,500.00
Corporate Medium Term Notes	466,241,964.42	43,909,041.67	43,823,468.72	466,156,391.47
Federal Agency Securities	803,314,870.79	211,210,000.00	383,515,171.23	975,620,042.02
Mortgage Backed Securities	259,067,162.74	31,514,534.28	21,169,979.11	248,722,607.57
Muni Bonds	320,826,766.02	4,000,000.00	44,445,956.05	361,272,722.07
Negotiable CD's	25,000,000.00	25,000,000.00		0.00
State Pool	29,332,549.61		341,145.58	29,673,695.19
Supranationals	160,704,996.00	30,342,920.00		130,362,076.00
UST Bills, Notes & Bonds	178,237,579.85	30,064,744.48	70,536,011.26	218,708,846.63
Total	<u>2,428,548,356.98</u>	<u>944,127,994.74</u>	<u>1,164,981,031.22</u>	<u>2,649,401,393.46</u>

NET PURCHASES/(SALES): 220,853,036.48

PORTFOLIO TURNOVER RATIO: $\frac{\text{Purchase} + \text{Sales/Maturities (at cost)}}{\text{Average Daily Portfolio Balance}}$

JANUARY THROUGH MARCH TURNOVER RATIO: 0.80

AVERAGE DAILY PORTFOLIO BALANCE: 2,636,115,496.43

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City of San Jose
Purchases Report
Sorted by Dealer - Fund
January 1, 2025 - March 31, 2025

City of San Jose
200 E. Santa Clara St.
San Jose, CA 95113

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Purchased from: CastleOak Securities LP													
3137HHW23	40806	003	GN4	FHLMC	5,750,000.00	01/16/2025	02/25 - Monthly	5,601,414.25	Received	4.230	12/25/2029	4.810	5,601,414.25
313589DH3	40814	003	AFD	FNMA	35,000,000.00	01/27/2025	03/21 - At Maturity	34,783,068.06		4.210	03/21/2025	4.295	0.00
478160DH4	40822	003	MTN	JNJ	5,000,000.00	02/20/2025	09/01 - 03/01	5,007,345.00		4.550	03/01/2028	4.497	5,007,068.97
3134HBBK6	40825	003	MC1	FHLMC	25,000,000.00	02/28/2025	08/28 - 02/28	25,000,000.00		4.750	02/28/2028	4.750	25,000,000.00
3137HKPF5	40826	003	GN4	FHLMC	6,500,000.00	03/20/2025	04/25 - Monthly	6,499,928.50	15,197.36	4.430	02/25/2030	4.403	6,499,928.50
Subtotal					77,250,000.00			76,891,755.81	15,197.36				42,108,411.72
Purchased from: Daiwa Capital Markets America													
313397CD1	40811	003	AFD	FHLMC	60,000,000.00	01/22/2025	02/21 - At Maturity	59,789,500.00		4.210	02/21/2025	4.225	0.00
91282CLB5	40830	003	TRC	USTR	35,000,000.00	03/28/2025	07/31 - 01/31	35,140,820.31	236,878.45	4.375	07/31/2026	4.061	35,139,670.76
Subtotal					95,000,000.00			94,930,320.31	236,878.45				35,139,670.76
Purchased from: Piper Sandler & Co.													
313385HP4	40809	003	AFD	FHLB	40,000,000.00	01/17/2025	07/01 - At Maturity	39,242,833.33		4.130	07/01/2025	4.268	39,582,411.11
3130B4RN3	40812	003	MC1	FHLB	30,000,000.00	01/24/2025	07/24 - 01/24	30,000,000.00		4.850	01/24/2028	4.850	30,000,000.00
357912AA2	40813	003	GN4	FHLMC	4,000,000.00	01/30/2025	02/25 - Monthly	3,990,176.00	Received	4.770	11/25/2029	4.798	3,989,256.10
3130B4ZU8	40821	003	MC1	FHLB	20,000,000.00	02/14/2025	08/14 - 02/14	20,000,000.00		4.680	02/14/2028	4.680	20,000,000.00
35802JAE4	40827	003	GN4	FHLMC	5,000,000.00	03/27/2025	04/25 - Monthly	4,986,610.00	16,286.11	4.510	12/25/2029	4.544	4,986,610.00
64990KHD8	40828	003	MUN	NYSHGR	10,000,000.00	03/27/2025	09/15 - 03/15	10,000,900.00		4.200	03/15/2026	4.189	10,000,889.66
Subtotal					109,000,000.00			108,220,519.33	16,286.11				108,559,166.87
Purchased from: RBC Capital Markets													
313385GV2	40805	003	AFD	FHLB	40,000,000.00	01/08/2025	06/13 - At Maturity	39,282,400.00		4.140	06/13/2025	4.216	39,664,200.00
Subtotal					40,000,000.00			39,282,400.00	0.00				39,664,200.00
Purchased from: Raymond James & Associates													
313385HP4	40810	003	AFD	FHLB	70,000,000.00	01/22/2025	07/01 - At Maturity	68,712,000.00		4.140	07/01/2025	4.276	69,267,450.00
742718EP0	40817	003	MTN	PG	5,000,000.00	01/29/2025	02/02 - 08/02	4,922,600.00	Received	2.700	02/02/2026	4.285	4,935,819.83
532457CQ9	40824	003	MTN	LLY	5,000,000.00	02/26/2025	08/14 - 02/14	4,953,785.00	7,000.00	4.200	08/14/2029	4.430	4,954,790.92
Subtotal					80,000,000.00			78,588,385.00	7,000.00				79,158,060.75
Purchased from: UBS Financial Services													
912797KS5	40804	003	ATD	USTR	35,000,000.00	01/08/2025	04/17 - At Maturity	34,598,156.25		4.175	04/17/2025	4.282	34,935,055.56
191216CT5	40829	003	MTN	KO	10,000,000.00	03/25/2025	09/25 - 03/25	9,604,700.00		3.450	03/25/2030	4.338	9,606,017.67
Subtotal					45,000,000.00			44,202,856.25	0.00				44,541,073.23

Received = Accrued Interest at Purchase was received by report ending date.

City of San Jose
Purchases Report
January 1, 2025 - March 31, 2025

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Purchased from: US Bancorp Advisors													
313385LX2	40808	003	AFD	FHLB	40,000,000.00	01/16/2025	09/19 - At Maturity	38,884,800.00		4.080	09/19/2025	4.197	39,224,800.00
437076CH3	40818	003	MTN	HD	10,000,000.00	02/03/2025	03/15 - 09/15	8,983,700.00	Received	1.500	09/15/2028	4.581	9,028,972.96
3130B4VX6	40819	003	MC1	FHLB	25,000,000.00	02/04/2025	08/04 - 02/04	25,000,000.00		4.625	08/04/2028	4.625	25,000,000.00
Subtotal					75,000,000.00			72,868,500.00	0.00				73,253,772.96
Purchased from: Wells Fargo Securities													
373385JD6	40815	003	MUN	GAS	5,000,000.00	01/28/2025	07/01 - Final Pmt.	4,922,500.00	2,400.00	0.640	07/01/2025	4.352	4,954,411.76
373385DE0	40816	003	MUN	GAS	13,855,000.00	01/28/2025	07/01 - Final Pmt.	13,782,954.00	32,212.88	3.100	07/01/2025	4.336	13,812,620.00
373385EX7	40820	003	MUN	GAS	10,780,000.00	02/06/2025	07/01 - Final Pmt.	10,682,980.00	22,009.17	2.100	07/01/2025	4.365	10,719,780.69
79766DXU8	40807	003	MUN	SFOAPT	5,000,000.00	02/06/2025	05/01 - 11/01	5,000,000.00		4.450	11/01/2025	4.441	5,000,000.00
69371RT63	40823	003	MTN	PCAR	10,000,000.00	03/03/2025	09/03 - 03/03	9,993,900.00		4.550	03/03/2028	4.572	9,994,058.15
Subtotal					44,635,000.00			44,382,334.00	56,622.05				44,480,870.60
Total Purchases					565,885,000.00			559,367,070.70	331,983.97				466,905,226.89

Received = Accrued Interest at Purchase was received by report ending date.

SECTION F

INDEPENDENT ACCOUNTANT'S REPORT

This is an Independent Accountant's Report on Applyin Agreed-Upon Procedures as of December 31, 2024.

CITY OF SAN JOSE

Independent Accountant's Report on
Applying Agreed-Upon Procedures

As of December 31, 2024



Certified
Public
Accountants

Independent Accountant's Report on Applying Agreed-Upon Procedures

Members of the Public Safety, Finance &
Strategic Support Committee and the
San José City Council
San José, California

We have performed the procedures enumerated below on the investment program within the City of San José (City) as of December 31, 2024. The City's management is responsible for the City's compliance with the Investment Policy.

The City's Finance Department and the Office of the City Auditor (City Auditor) have agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of evaluating whether the investments within the City's pooled portfolio are in compliance with the City's Investment Policy dated March 5, 2024 and Finance Department procedures as of December 31, 2024. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1. Management of the City provided us with a copy of the FY 2024-25 Second Quarter Investment Report (Investment Report) as of December 31, 2024, and we traced and agreed individual investments, which includes investment description, maturity date, CUSIP number, book and fair value, to supporting documentation such as custodian/bank statements obtained from the City.

Finding: No exceptions were found as a result of applying the procedure.

2. We traced total fair value of investments listed on the Investment Report as of December 31, 2024 to the City's general ledger.

Finding: No exceptions were found as a result of applying the procedure.

3. We compared the types of investments listed in the Investment Report as of December 31, 2024 with the types of investments that are authorized by the City's Investment Policy.

Finding: No exceptions were found as a result of applying the procedure.

4. We read the Investment Report as of December 31, 2024 to confirm that it contains the information/data required by the City's Investment Policy and whether it meets the timing requirements of the City's Investment Policy, as follows:

- a. The Investment Report includes the type of investment, issuer, date of maturity, par and dollar amount invested on all securities, investments and monies held by the City.

- b. The Investment Report includes market value (and source) as of the date of the report of all securities held by the City or under management of any outside party.
- c. The Investment Report includes a statement addressing the portfolio's compliance with the portfolio to the City's Investment Policy.
- d. The Investment Report includes a statement addressing the ability of the City to meet the pool's expenditure requirements for the next six months.

Finding: No exceptions were found as a result of applying the procedure.

- 5. We calculated the total investment amounts on a cost basis for the investment types listed in the Investment Report as of December 31, 2024, and compared those totals to the maximum portfolio limitations imposed by the City's Investment Policy for specified investment types.

Finding: No exceptions were found as a result of applying the procedure.

- 6. We calculated the total investment amounts on a cost basis for issuers listed in the Investment Report as of December 31, 2024, and determined whether total investments for each issuer were less or equal than the maximum portfolio limitations imposed by the City's Investment Policy.

Finding: No exceptions were found as a result of applying the procedure.

- 7. We agreed individual investment maturity dates listed in the Investment Report as of December 31, 2024 to the custodian/bank statements and determined whether they conform to the maturity requirements of the City's Investment Policy.

Finding: No exceptions were found as a result of applying the procedure.

- 8. We obtained and read the third-party custodial agreement(s) and broker/dealer agreement(s) in effect at the date of the Investment Report to determine if the agreements contained a clause addressing delivery of securities and that the delivery method conformed to the City's Investment Policy.

Finding: No exceptions were found as a result of applying the procedure.

- 9. We recalculated and agreed supporting documentation relevant to the repurchase agreements and, if applicable, the reverse repurchase agreements held by the City on December 31, 2024, to ascertain whether the investments conformed to the City's Investment Policy.

Finding: Not applicable. No repurchase or reverse repurchase agreements were held by the City on December 31, 2024.

- 10. We determined through inquiry and observation whether the responsibilities for initiating, evaluating, and approving transactions are separate from detail accounting and general ledger functions.

Finding: No exceptions were found as a result of applying the procedure.

- 11. We determined through inquiry and observation whether custodial responsibility for investments is restricted to authorized personnel and separate from personnel with accounting duties.

Finding: No exceptions were found as a result of applying the procedure.

12. We determined through inquiry and observation whether responsibilities for detailed investment records in the investment system (Sympro) are separate from general ledger functions.

Finding: No exceptions were found as a result of applying the procedure.

13. We determined through inquiry and document inspection whether the City maintains authorized lists of signatures, security dealers, and counterparties and whether those lists are updated periodically.

Finding: No exceptions were found as a result of applying the procedure.

14. We selected an investment purchase and maturity transaction between July 1, 2024 and December 31, 2024 and determined through inquiry and document inspection whether the Investment Staff counts and/or confirms its investments as transactions occur.

Finding: No exceptions were found as a result of applying the procedure.

15. We selected an investment purchase and maturity transaction between July 1, 2024 and December 31, 2024 and determined through inquiry and document inspection whether reconciliations between detailed subsidiary records and general ledger control accounts are prepared by an Accountant or Accounting Technician and reviewed by a Senior Accountant, Supervising Accountant, or Financial Analyst.

Finding: No exceptions were found as a result of applying the procedure.

16. We determined through inquiry and document inspection whether investment income is periodically recorded in the City's financial system and reviewed for accuracy.

Finding: No exceptions were found as a result of applying the procedure.

17. We selected an investment purchase and maturity transaction between July 1, 2024 and December 31, 2024 and determined through inquiry and document inspection whether the Deputy Director of Finance - Accounting and the Deputy Director of Finance - Debt and Treasury Management assesses the classification and valuation of its investments at acquisition. If either Deputy Director of Finance position is vacant or unavailable to sign, the Assistant Director of Finance or Director of Finance may sign in place of either Deputy Director of Finance. Additionally, we verified that the quarterly investment report was produced, agendaized on Public Safety, Finance, & Strategic Support Committee and City Council meetings and posted on the City's public website.

Finding: No exceptions were found as a result of applying the procedure.

We were engaged by the City to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on whether the investments within the City's pooled portfolio are in compliance with the City's Investment Policy dated March 5, 2024 and Finance Department procedures as of December 31, 2024. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the City Council, the Public Safety, Finance & Strategic Support Committee, the City Auditor, and Finance Department and is not intended to be and should not be used by anyone other than these specified parties.

Macias Gini & O'Connell LLP

Walnut Creek, California
April 16, 2025