



Memorandum

TO: HONORABLE MAYOR AND
CITY COUNCIL

FROM: Toni J. Taber, MMC
City Clerk

SUBJECT: SEE BELOW

DATE: February 25, 2026

SUBJECT: Second Quarter Financial Reports for Fiscal Year 2025-2026

Recommendation

As recommended by the Public Safety, Finance and Strategic Support Committee on February 19, 2026, accept the Second Quarter (period ended December 31, 2025) Financial Reports for Fiscal Year 2025-2026 for the following programs:

- (a) Debt Management;
- (b) Investment Management;
- (c) Revenue Management; and
- (d) Purchasing and Risk Management.

CEQA: Not a Project, File No. PP17-010, City Organizational and Administrative Activities, resulting in no changes to the physical environment. (Finance)

[Public Safety, Finance and Strategic Support Committee 2/19/2026 - Item (d)1]



Memorandum

TO: PUBLIC SAFETY, FINANCE AND
STRATEGIC SUPPORT
COMMITTEE

FROM: Maria Öberg

SUBJECT: Second Quarter Financial Reports
for Fiscal Year 2025-2026

DATE: January 29, 2026

Approved

Date:

2/11/2026

COUNCIL DISTRICT: Citywide

RECOMMENDATION

- (a) Accept the Second Quarter (period ended December 31, 2025) Financial Reports for Fiscal Year 2025-2026 for the following programs:
- (1) Debt Management;
 - (2) Investment Management;
 - (3) Revenue Management; and
 - (4) Purchasing and Risk Management.
- (b) Refer the Second Quarter Financial Reports for Fiscal Year 2025-2026 to the March 10, 2026, City Council meeting for full adoption.

SUMMARY AND OUTCOME

Provide the quarterly update on debt management, investment management, revenue management, purchasing, and risk management activities.

BACKGROUND

The attached Second Quarter Financial Reports for Fiscal Year (FY) 2025-2026 (quarter ended December 31, 2025) (Financial Reports) present the quarterly activity for the City of San José (City) Finance Department's Debt Management, Investment Management, Revenue Management, Purchasing, and Risk Management programs (Attachment A). Additionally, the Second Quarter Investment Report for the Quarter

Ended December 31, 2025, (Attachment B) is available on the Finance Department web page¹ and is included with this report to the Public Safety, Finance and Strategic Support Committee (PSFSS Committee). As part of the ongoing effort to streamline work efforts within the Finance Department, these programs are combined into a single report for submission to the PSFSS Committee for its review and referral to the City Council for acceptance.

ANALYSIS

A brief narrative discussion is provided below for all programs in this quarterly report.

Debt Management Program

This report discusses the City's completed debt activities for the period ended December 31, 2025 and relates to the following elements of the City's Debt Management Program:

- Completed financings and current debt portfolio;
- Debt issuance, redemptions, and management activities completed during the second quarter;
- Current interest rate environment as of December 31, 2025; and
- Credit ratings.

Investment Management Program

Pursuant to the City's Investment Policy, verbal presentations, in addition to the written reports, are provided to the PSFSS Committee for the Second and Fourth Quarter Reports only. The materials presented in this consolidated report provide a "snapshot" of the investment portfolio.

Revenue Management Program

The Revenue Management report highlights key aspects of the City's ongoing collection efforts. These efforts focus on reducing delinquent accounts receivable and enhancing revenue compliance through four primary collection programs: Accounts Receivable, Business Tax, Revenue Compliance and Monitoring, and Utility Billing. This report highlights the Revenue Management Division's collection efforts and summarizes the progress towards maintaining a Return-on-Investment ratio of 5.0 to 1. The Second Quarter FY 2025-26 ratio is 4.5 to 1, and FYTD 2025-26 return on investment is 4.85 to 1.

Overview of Collection Process – City departments issue invoices for various fines, fees, or other costs incurred by the City. Invoices are entered in the City's

¹ <https://www.sanjoseca.gov/your-government/departments-offices/finance/reports/-folder-450>

centralized Accounts Receivable system or referred to the Accounts Receivable group for accounts generated by City departments through stand-alone billing systems. Each department is responsible for the initial invoicing of the appropriate parties.

If an account has an unpaid balance after 30 days, a delinquency notice, including any additional interest, penalties, and applicable fees, is generated, and mailed to the debtor. The account is then assigned to an Investigator Collector in the Finance Department, who begins the revenue collection process by contacting the debtor to attempt to collect the past due amount. After 60 days, a second collection notice, including any additional interest, penalties, and other fees, is mailed to the debtor. At this point, a collection cost recovery fee is added to each account. This cost recovery fee is reviewed and set on an annual basis. After approximately 120 days, the Senior Investigator Collector reviews each remaining delinquent invoice with Investigator Collectors to determine the appropriate action to take against the debtor to collect the outstanding balances.

Purchasing Program

The Purchasing report highlights the key aspects of the City's purchasing operations. The Purchasing Unit is responsible for the centralized procurement of equipment, supplies, materials, information technology, and general services, pursuant to Chapter 4.12 of Title 4 of the San José Municipal Code. The Purchasing Unit's objective is to deliver procurement and contracting services pursuant to public procurement best practices.

Risk Management Program

The Risk Management report highlights the key aspects of the City's Risk Management Program. The Risk Management Unit is responsible for the procurement and oversight of the City's property and casualty insurance programs. The Risk Management Unit also provides contractual risk management services, property subrogation claims reporting, and other key services to City departments including enterprise departments such as the Airport Department and San José – Santa Clara Regional Wastewater Facility.

EVALUATION AND FOLLOW-UP

The Finance Department prepares this report on a quarterly basis for review and approval by the PSFSS Committee. Finance Department staff will be available to present the investment report and to answer questions on the Financial Reports at the PSFSS Committee meeting on February 19, 2026, and will be available to answer questions on the reports at the City Council meeting on March 10, 2026.

COORDINATION

This memorandum has been coordinated with the City Attorney's Office and City Manager's Budget Office.

PUBLIC OUTREACH

This memorandum will be posted on the City Council Agenda website for the February 19, 2026, PSFSS Committee meeting and the March 10, 2026, City Council meeting.

COMMISSION RECOMMENDATION AND INPUT

No commission recommendation or input is associated with this action.

CEQA

Not a project, Public Project number PP17-010, City Organizational & Administrative Activities, resulting in no changes to the physical environment.

PUBLIC SUBSIDY REPORTING

This item does not include a public subsidy as defined in section 53083 or 53083.1 of the California Government Code or the City's Open Government Resolution.



MARIA ÖBERG
Director of Finance

For questions, please contact:

Program	Finance Contact	Finance Division	Phone
Debt Management	Qianyu Sun	Deputy Director, Debt & Treasury Management	(408) 535-7832
Investment Management			
Revenue Management	John Kachmanian	Deputy Director, Revenue Management	(408) 535-7034
Purchasing			
Risk Management	Sylvia Jefferson	Assistant Director	(408) 535-7041

ATTACHMENTS:

Attachment A: Second Quarter Financial Reports for Fiscal Year 2025-2026

Attachment B: Second Quarter Investment Report for the Quarter Ended December 31,
2025

SECOND QUARTER FINANCIAL REPORT FISCAL YEAR 2025-2026

**Public Safety, Finance and
Strategic Support Committee**

**Prepared by the Finance Department
February 19, 2026**

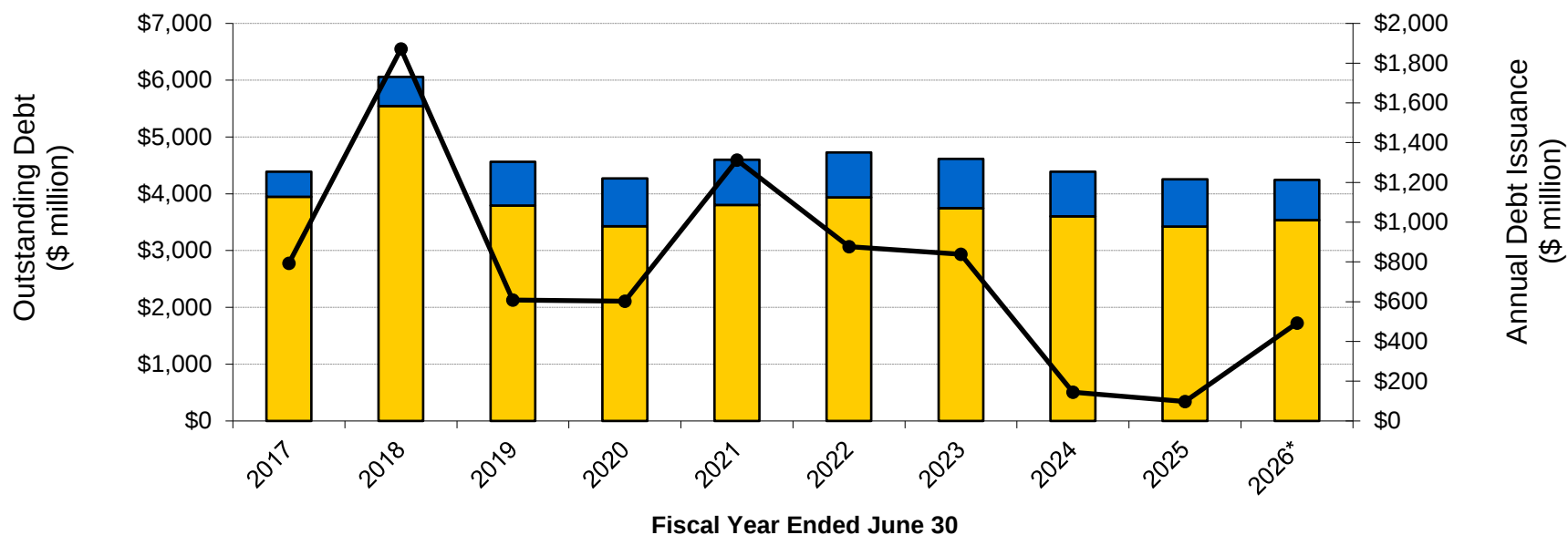


SECOND QUARTER DEBT MANAGEMENT REPORT FISCAL YEAR 2025-2026



OUTSTANDING DEBT: \$4.25 BILLION (CITY AND ALL AGENCIES)

FY 2025-26 YTD Issuance: \$491.85 million



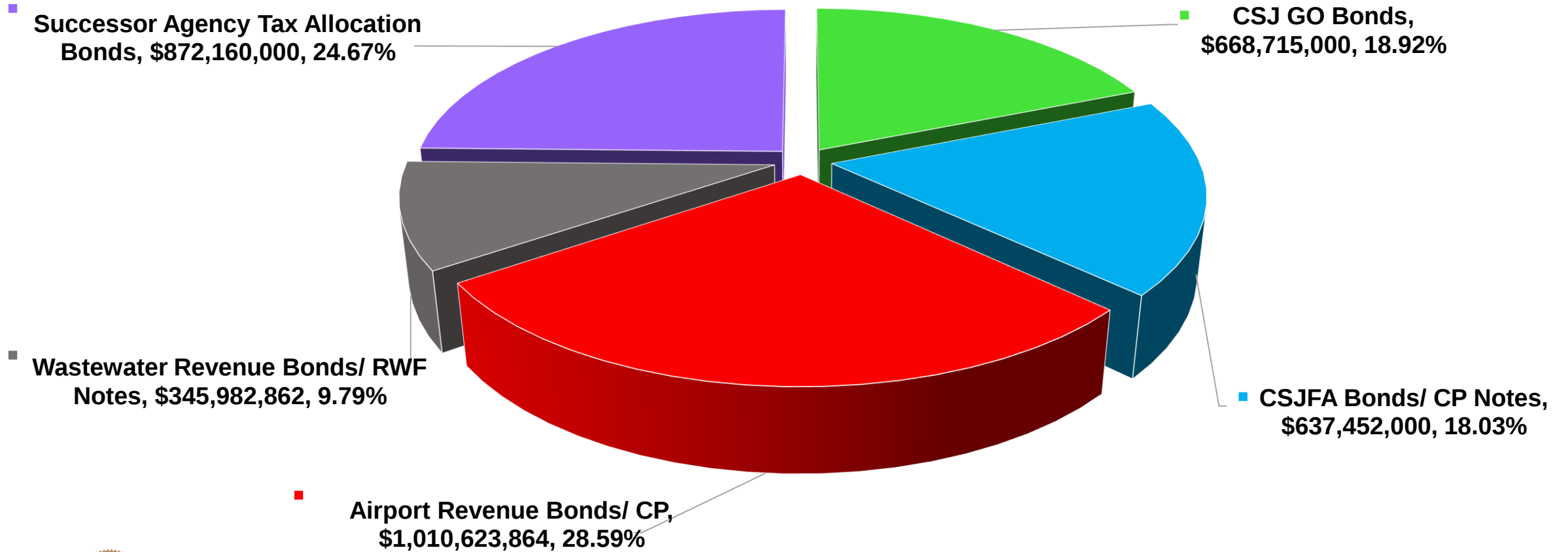
City and Related Entity Debt Outstanding

Conduit Debt Outstanding

Annual Debt Issuance



DIRECT OUTSTANDING DEBT: \$3.53 BILLION (EXCLUDING MULTIFAMILY HOUSING REVENUE BONDS)



DEBT REFUNDING AND RATING UPDATE

- Debt Refunding

- On November 14, 2025, CSJFA used Series 2025A proceeds and Series 2013B reserve funds to refund all outstanding principal (\$20,740,000) on Series 2013B.
- On November 14, 2025, CSJFA used Series 2025A proceeds to pay down all outstanding principal (\$20,700,000) of tax-exempt Muni Water Building Project Commercial Paper Notes

- Rating Agency Update

- In November, KBRA affirmed the City's Wastewater Revenue Bonds, Series 2022B ratings of AAA with stable outlook.



SECOND QUARTER INVESTMENT MANAGEMENT REPORT FOR FISCAL YEAR 2025-2026



INVESTMENT POLICY

(COUNCIL POLICY 1-12)

- Investments meet the requirements of the City's Investment Policy and conform with California Government Code section 53601
- Authorized investments are only highly-rated fixed income securities
- Investment Policy is reviewed annually and was last adopted by resolution of the City Council on March 11, 2025
- Investment Program is audited semi-annually for compliance purposes



INVESTMENT OBJECTIVES & REPORTING

- Manage investments to meet the City's Investment Policy objectives:
 - Safety
 - Liquidity
 - Yield
- Quarterly reports are available to the public
 - On-line
 - In PSFSS Committee agenda packets
 - In City Council agenda packets (for acceptance)



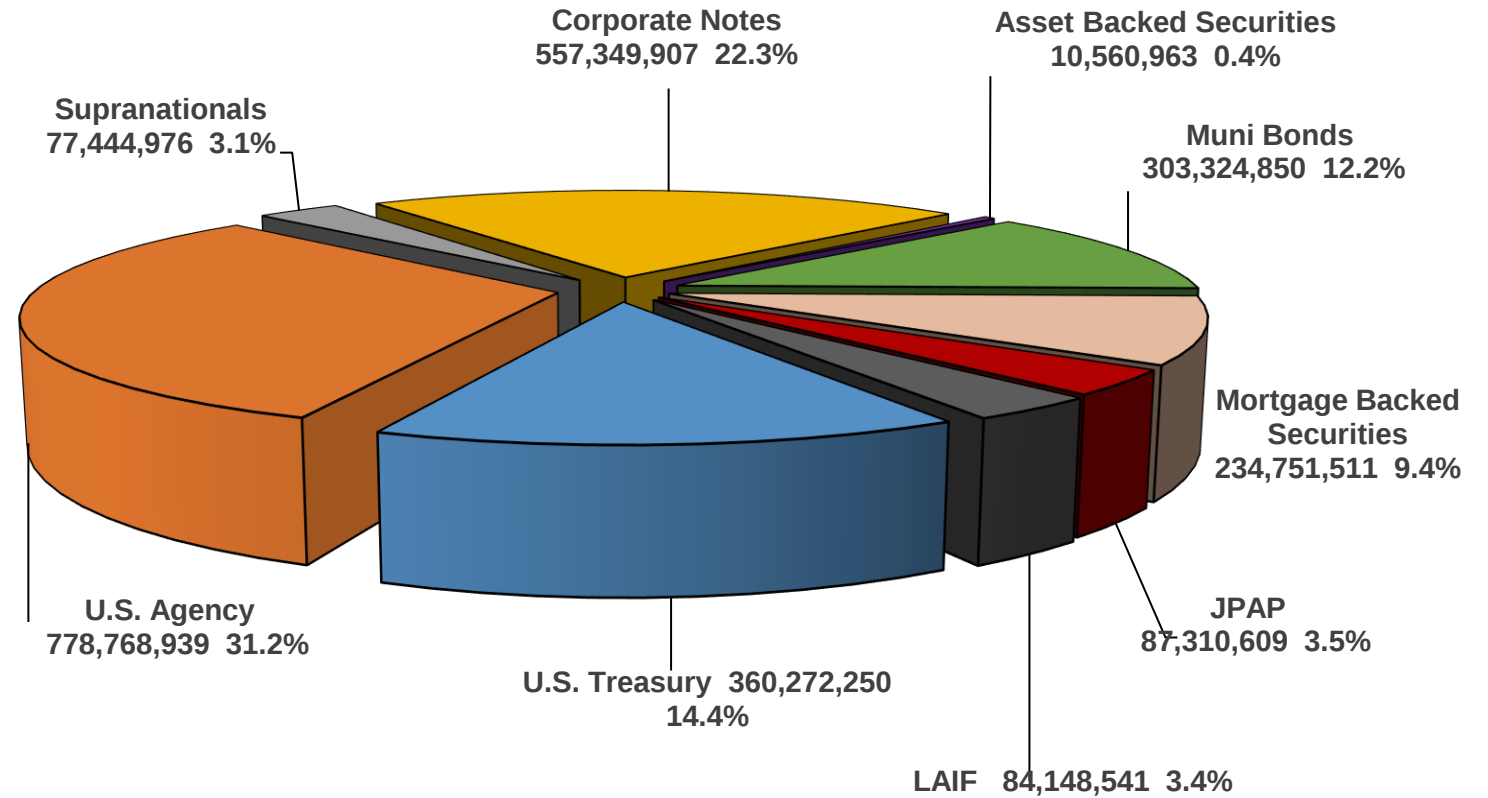
PORTFOLIO PERFORMANCE SUMMARY

Size of Total Portfolio	\$2,493,932,545
Earned Interest Yield	4.018%
Weighted Average Maturity	713 days
Fiscal Year-to-Date Net Income Recognized	\$52,772,992
Exceptions to the City Investment Policy this Quarter	None



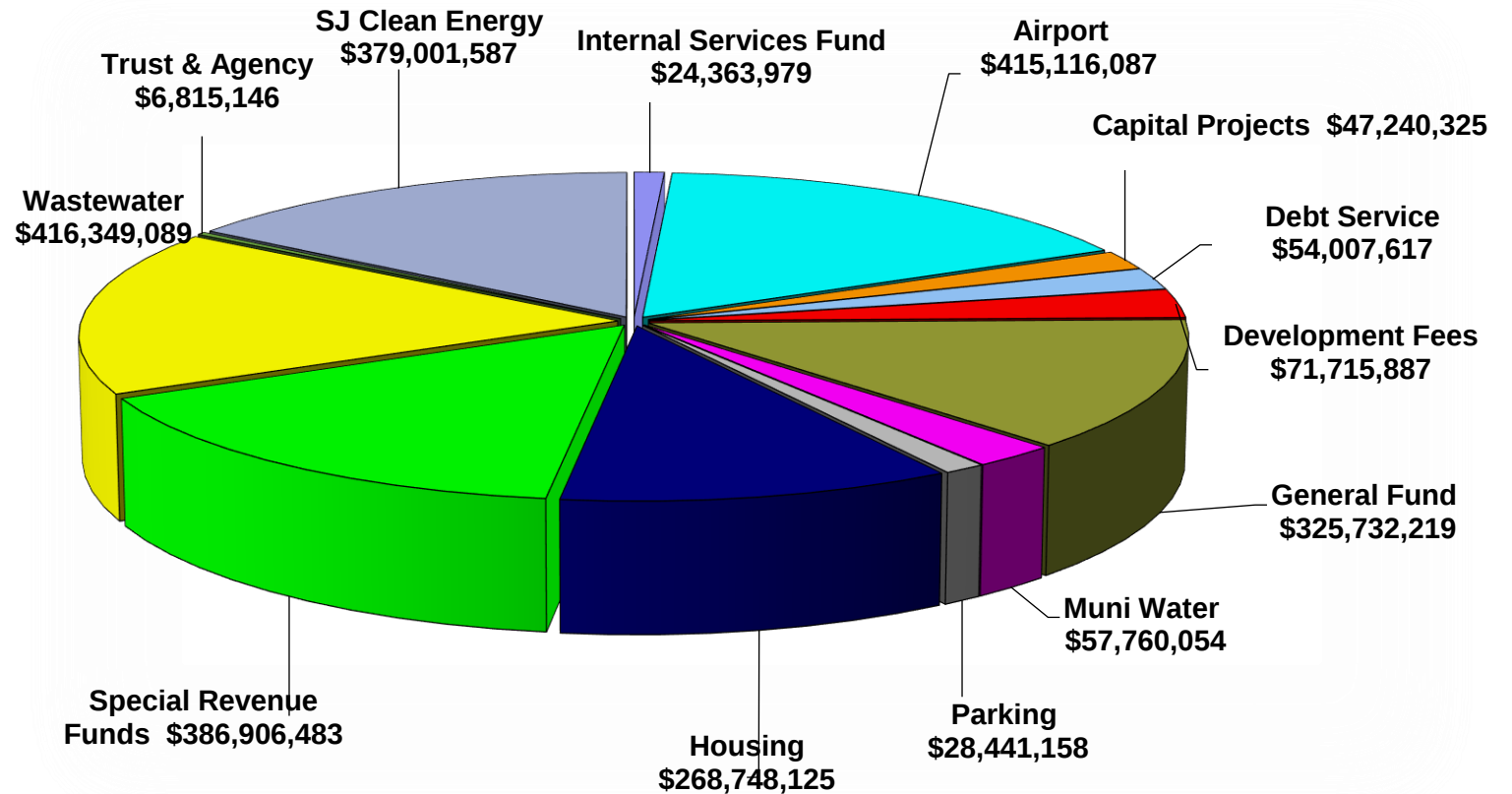
PORTFOLIO INVESTMENTS

Total Investment Portfolio:
\$2,493,932,545



INVESTMENTS BY FUND

The \$326 million in the General Fund presented includes \$114,623,917 of General Fund monies, as well as \$211,108,302 in other, separately tracked general funds, such as the Depositor Fund, Developer Fees and other smaller funds and reserves.



GENERAL FUND BALANCE

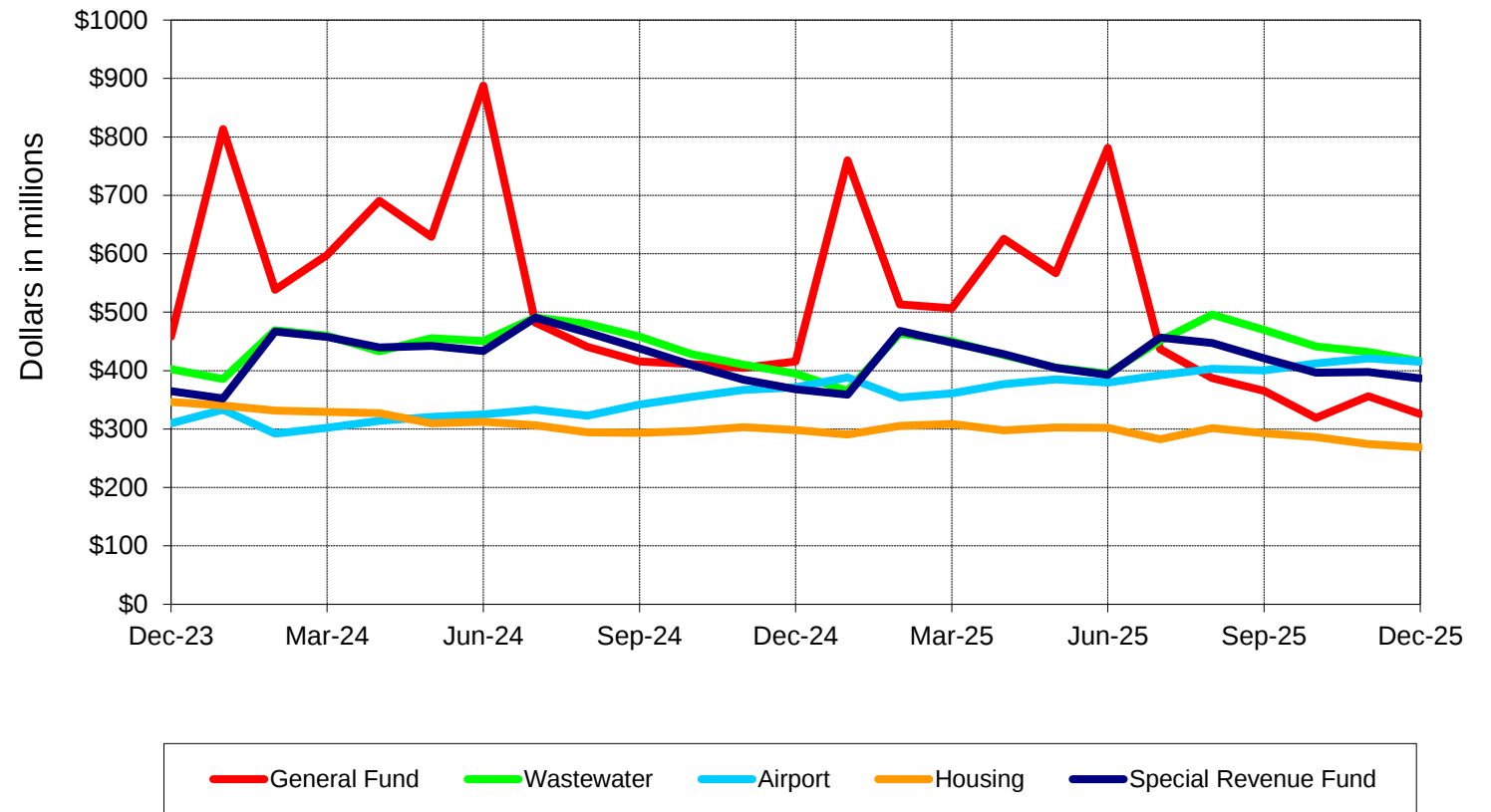
- The General Fund balances decreased by \$40 million during the quarter and ended with a balance of \$326 million as of December 31, 2025.
General Fund cash balances usually peak during the months of January and June, when the bulk of property taxes are received, and decline in the summer months due to retirement prefunding, debt service payments and operational expenditures.
- Projected investment maturities, cash and revenues are sufficient to cover anticipated expenditures for the next six months



COMPARISON OF CASH BALANCES

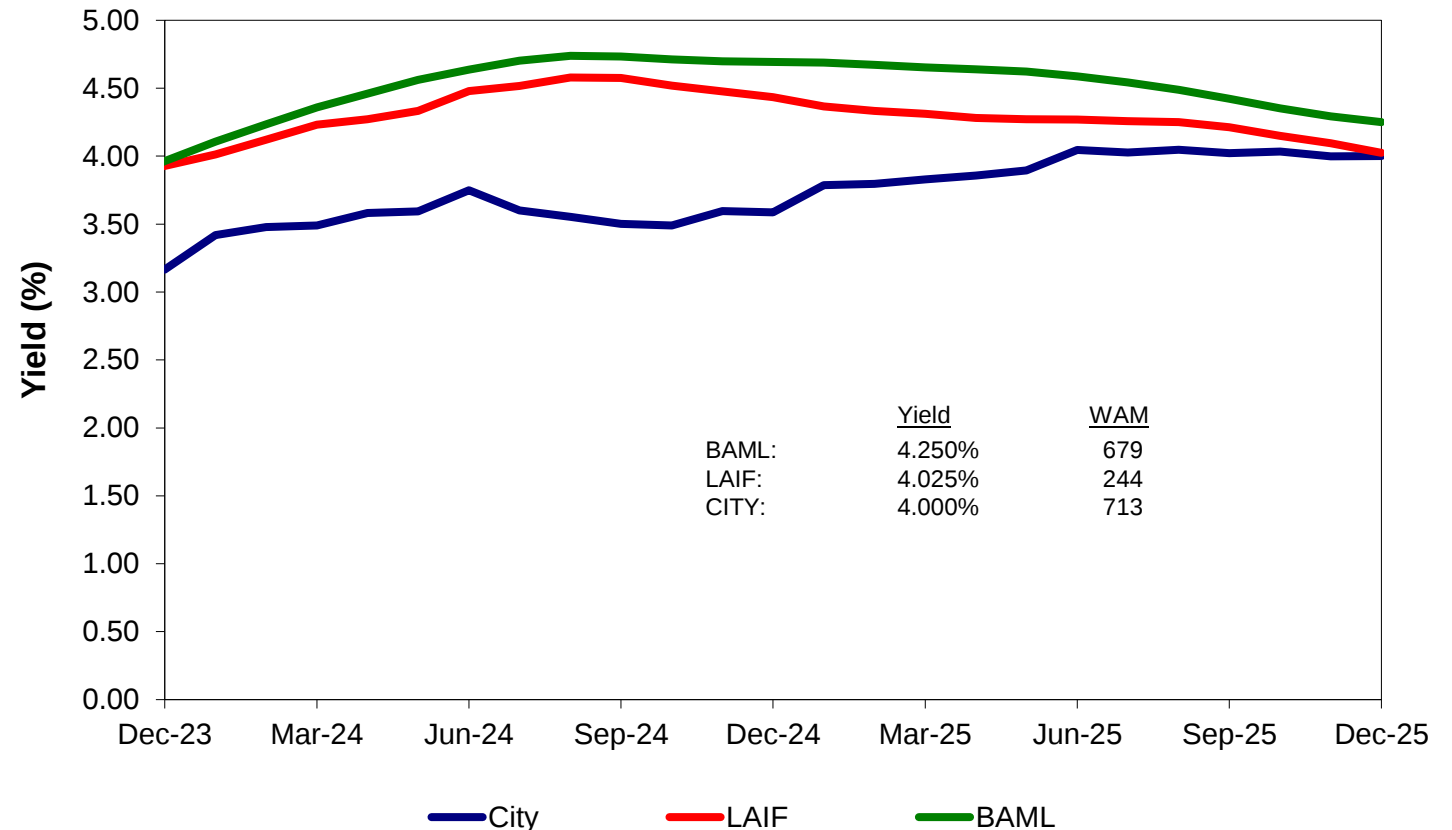
(BY SELECT FUNDS)

The following graph compares monthly balances of the five largest City funds as reported by FMS.



BENCHMARK COMPARISONS

- City refers to City's Portfolio, and the yield data are month-end weighted average yields.
- LAIF refers to the State of CA Local Agency Investment Fund and yield data are average monthly effective yields.
- BAML refers to Bank of America Merrill Lynch 1-3 Year AAA-A US Corporate & Government Index and yield data are rolling 2-year effective yield.



INVESTMENT STRATEGY

- Continue matching known expenditures with suitable investments within the 24-month horizon
- Extend a portion of the portfolio beyond two-year term, when appropriate, to provide income and structure to the portfolio
- Maintain the diversification of the portfolio
- Focus on core objectives of safety, liquidity, and yield



SECOND QUARTER REVENUE MANAGEMENT REPORT FOR FISCAL YEAR 2025-2026



REVENUE MANAGEMENT PROGRAMS

- Finance Department Revenue Management focuses on collecting all outstanding receivables, with an emphasis on reducing delinquent accounts and enhancing revenue compliance, through four primary collection programs:
 - Accounts Receivable
 - Business Tax
 - Compliance and Monitoring
 - Utility Billing
- Efforts may span several reporting periods, and actual collections are reported as funds are received by the City.



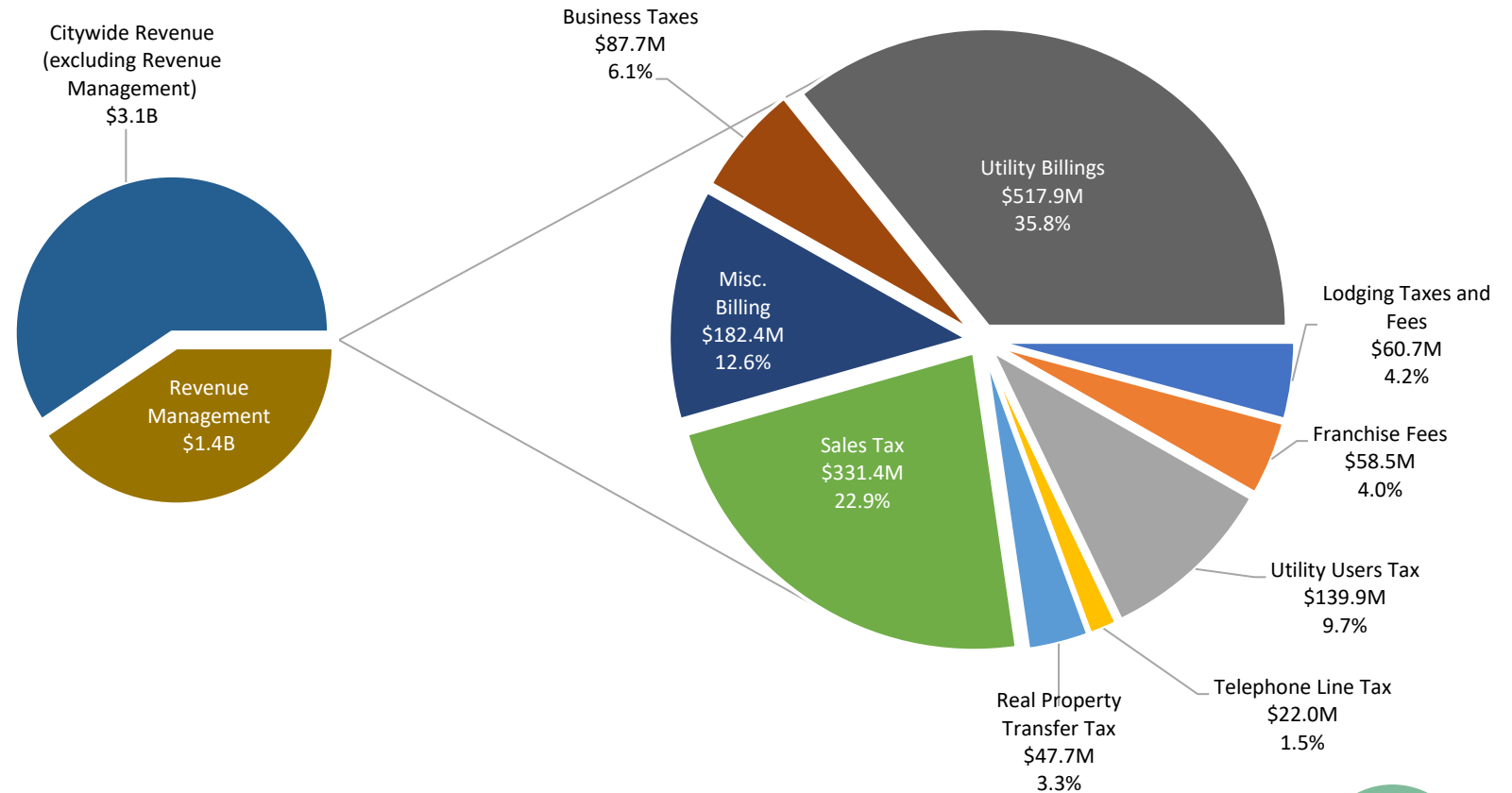
REVENUE MANAGEMENT PORTFOLIO

FY 2024-25 REVENUE (\$ IN MILLIONS)

Total Revenue: \$4.558B

Source: 2024-25 City Manager's
Budget Office Annual Report

(Graph is updated annually)

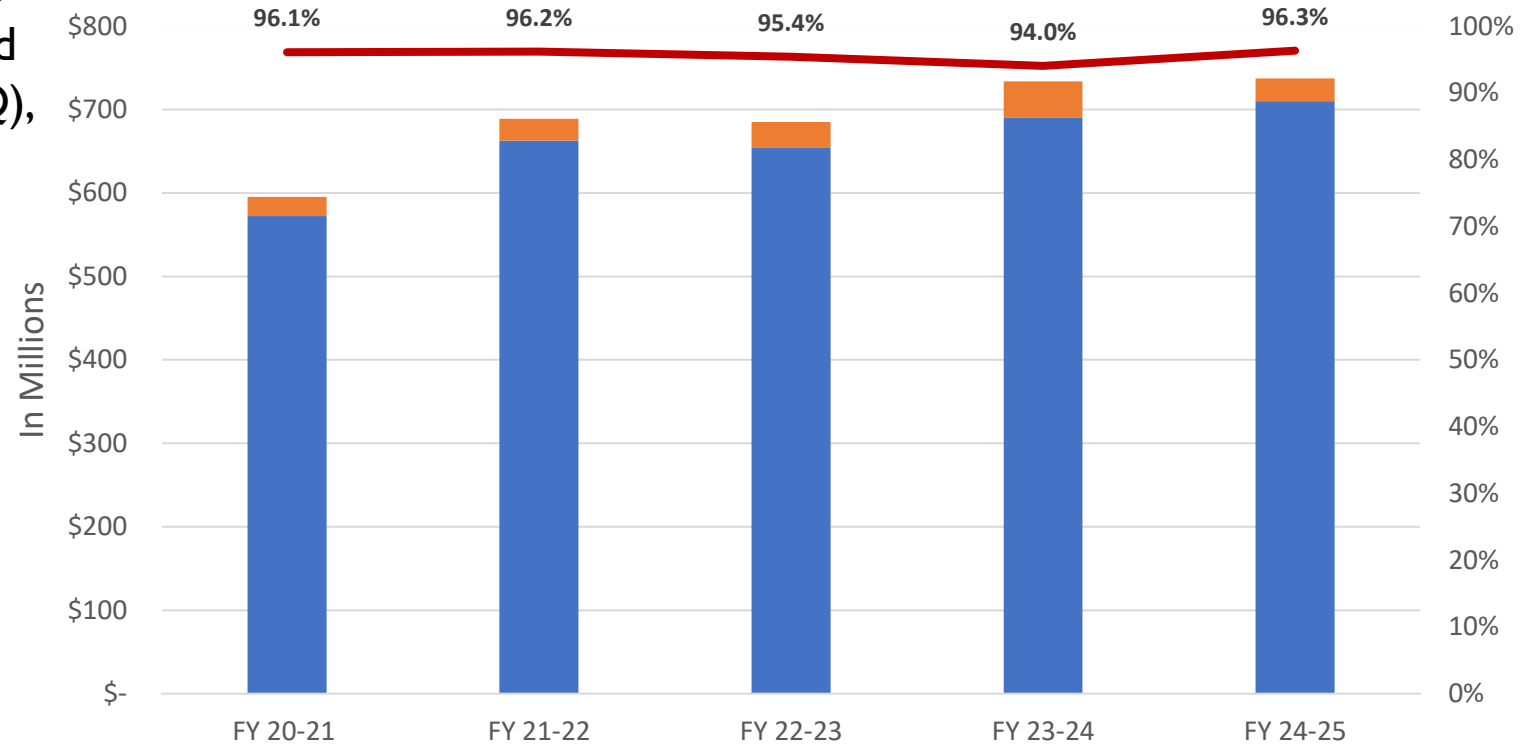


INVOICING AND PAYMENTS

FIVE-YEAR HISTORY (FY 2020-21 TO FY 2024-25)

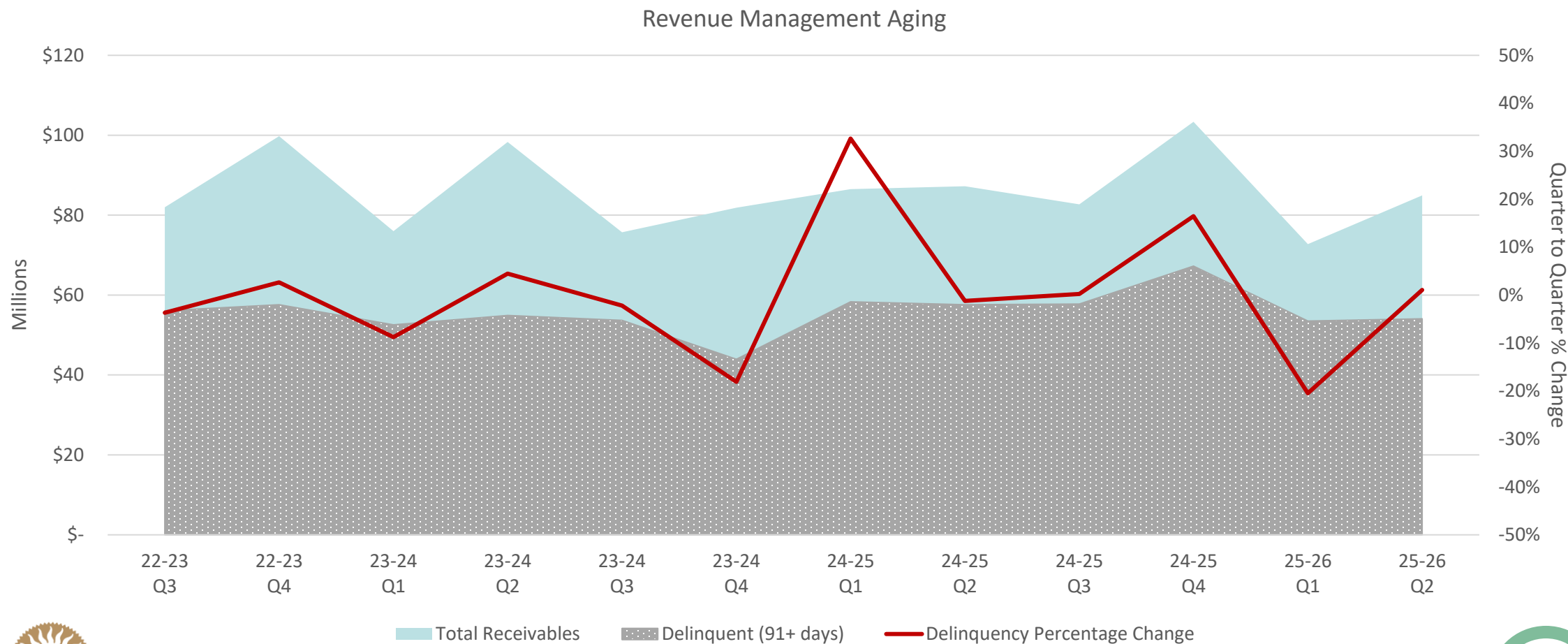
Includes invoices billed through the Business Tax System, the centralized Accounts Receivable system (RevQ), and the Utility Billing System.

(Graph is updated annually)



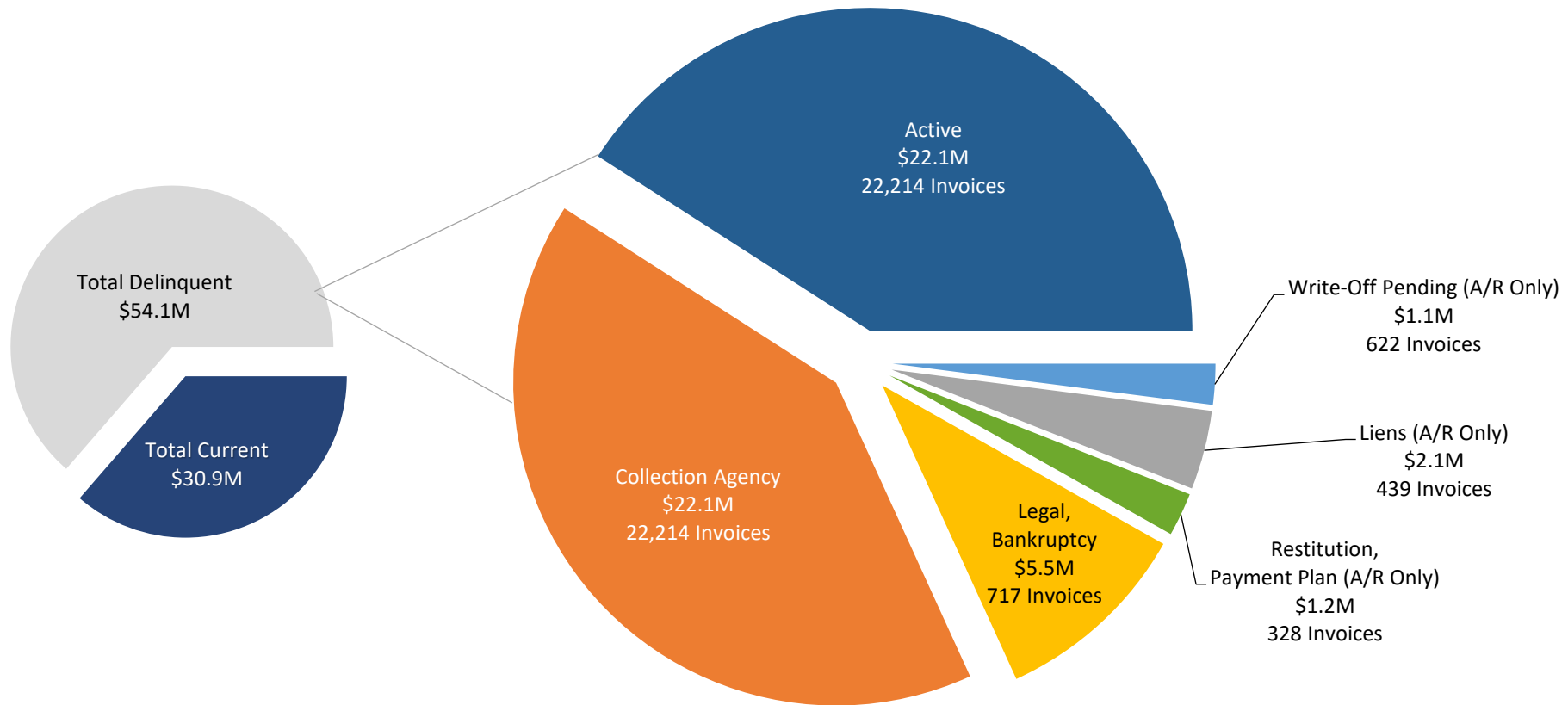
OUTSTANDING RECEIVABLES

THREE-YEAR HISTORY (FY 2022-23 Q3 TO FY 2025-26 Q2)



FY 2025-26 Q2 DELINQUENT RECEIVABLES

COLLECTION STATUS SUMMARY (\$ IN MILLIONS*)



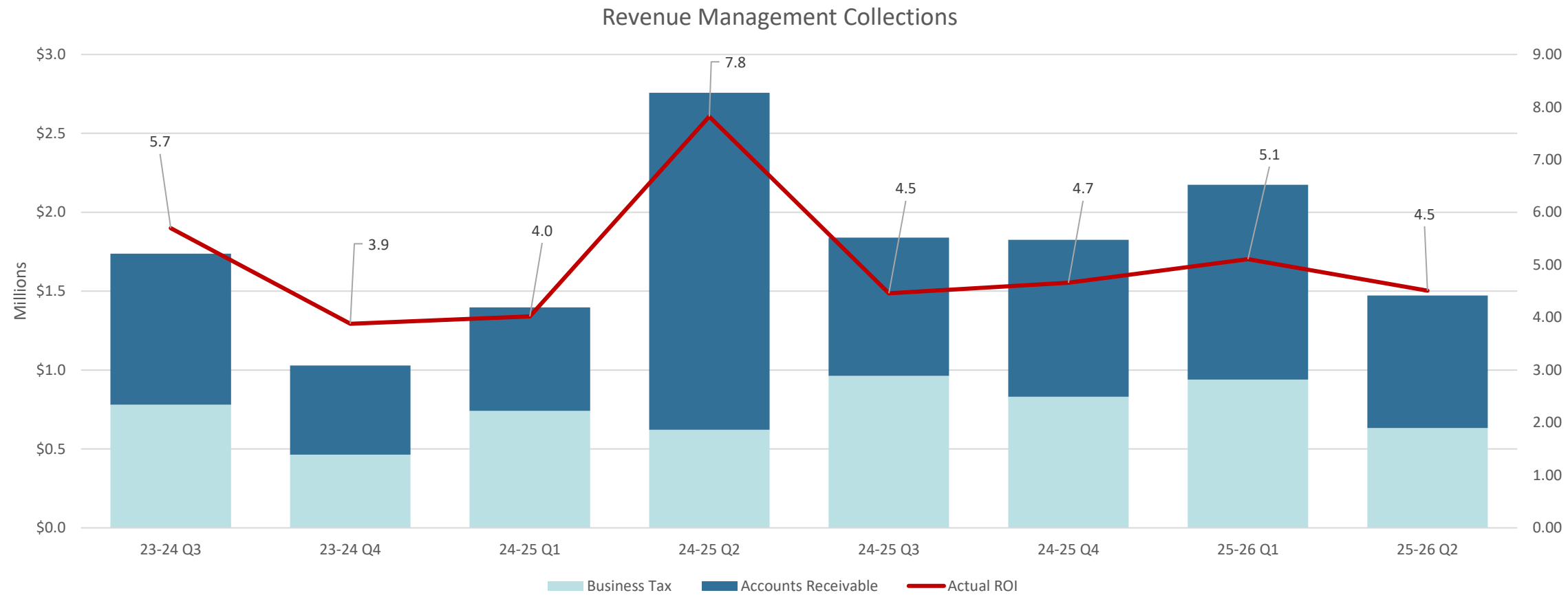
*Rounded

As of December 31, 2025



COLLECTIONS & RETURN ON INVESTMENT

REVENUE MANAGEMENT COLLECTIONS (FY 2023-24 Q3 To FY 2025-26 Q2)



REVENUE COMPLIANCE

REVENUE RECOVERY

- Revenue Compliance and Monitoring conducts cyclical tax and fee audits and revenue collections for a variety of programs (e.g., Sales and Use Tax, Hotel Taxes/Lodging Fees, Utilities, Telecommunications, and Cannabis).
- In Q2, ~\$1M was recovered in delinquent collections and audits (cannabis business tax, hotel tax, telecommunications user tax, utility user tax, and sales and use tax).

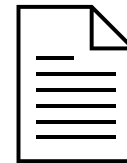
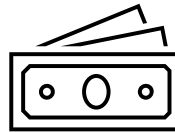


SECOND QUARTER PURCHASING AND RISK MANAGEMENT REPORT FOR FISCAL YEAR 2025-2026



PURCHASING PROGRAM

The Purchasing Division of the Finance Department is responsible for the centralized procurement of equipment, supplies, materials, Information Technology (IT), and general services, pursuant to the City of San José Municipal Code Title 4, Chapter 4.12.



PURCHASING TRANSACTIONS COMPLETED

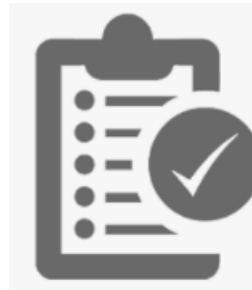
SECOND QUARTER FY 2025-26

DESCRIPTION	SECOND QUARTER TRANSACTIONS	FISCAL YEAR TO DATE
PURCHASE ORDERS EXECUTED	266	778
PURCHASE ORDER ADJUSTMENTS EXECUTED	92	234
CONTRACTS NEGOTIATED & EXECUTED	3	7
CONTRACT AMENDMENTS, CHANGE ORDERS, SERVICE ORDERS, & OPTIONS EXECUTED	51	76
PURCHASE ORDER DOLLARS PROCURED	\$93,376,168	\$236,018,367
CONTRACT DOLLARS PROCURED	\$499,631	\$20,260,921.51



RISK MANAGEMENT PROGRAM

The Division is responsible for the procurement and oversight of the City's property and casualty insurance programs and providing contractual risk management services, property subrogation claims reporting and other key services to City Departments.



RISK MANAGEMENT TRANSACTIONS COMPLETED

SECOND QUARTER FY 2025-26

Transaction Type	Second Quarter Transactions	Fiscal Year to Date
Request for Contract Insurance Specifications	183	520
Request for Insurance Compliance Review	130	344
Request for Letters of Self-Insurance	17	63
Subrogation Dollars Billed to Responsible Third Parties	\$8,079.55	\$230,398.31
Council and Committee Memorandums Issued	0	2



RECOMMENDATION

(a) Accept the Second Quarter (period ended December 31, 2025) Financial Reports for Fiscal Year 2025-2026 for the following programs:

- (1) Debt Management;
- (2) Investment Management;
- (3) Revenue Management; and
- (4) Purchasing and Risk Management

(b) Refer and cross-reference the Second Quarter Financial Reports for Fiscal Year 2025-2026 to the March 10, 2026, City Council meeting for full adoption.

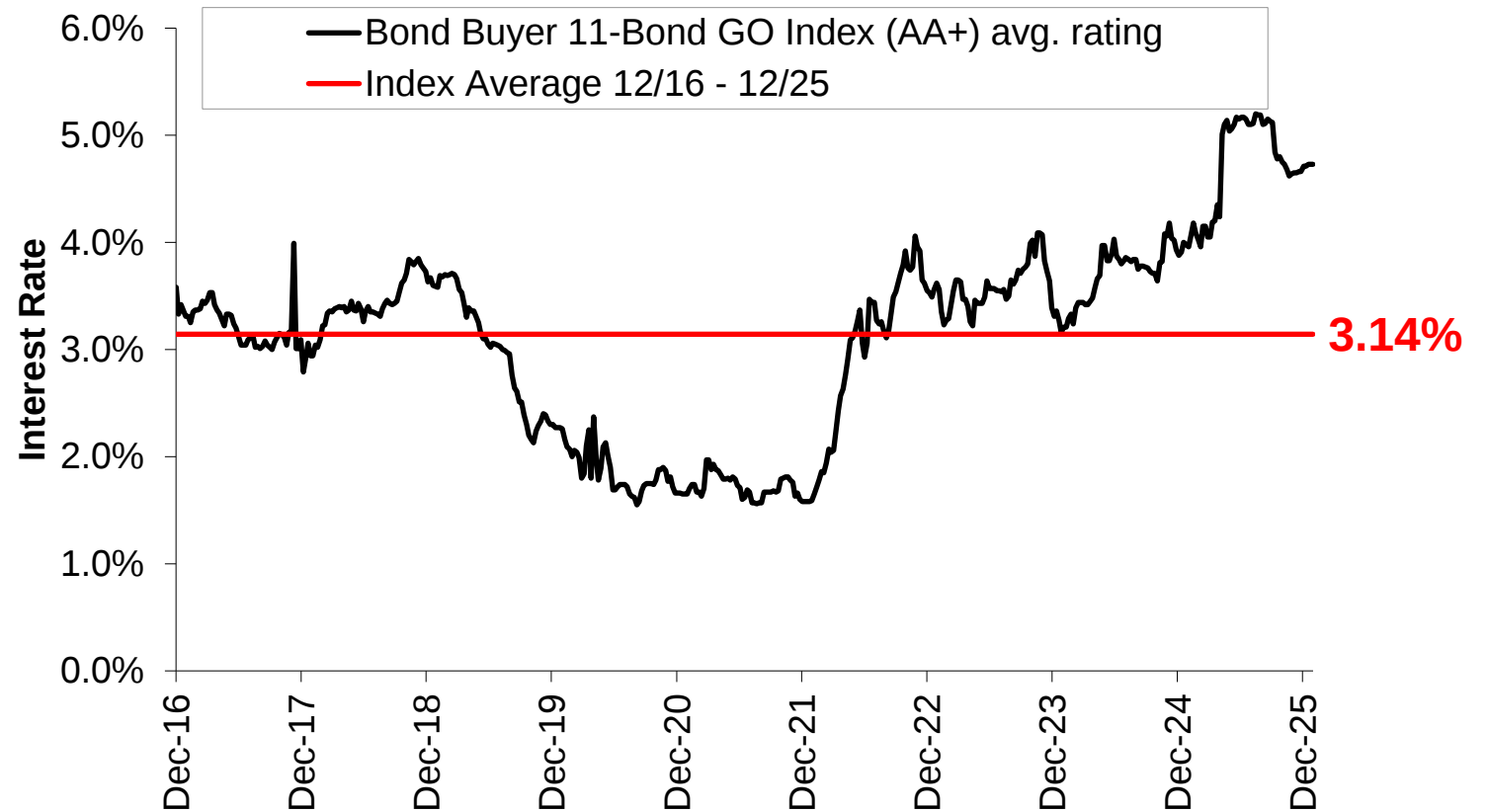


APPENDIX



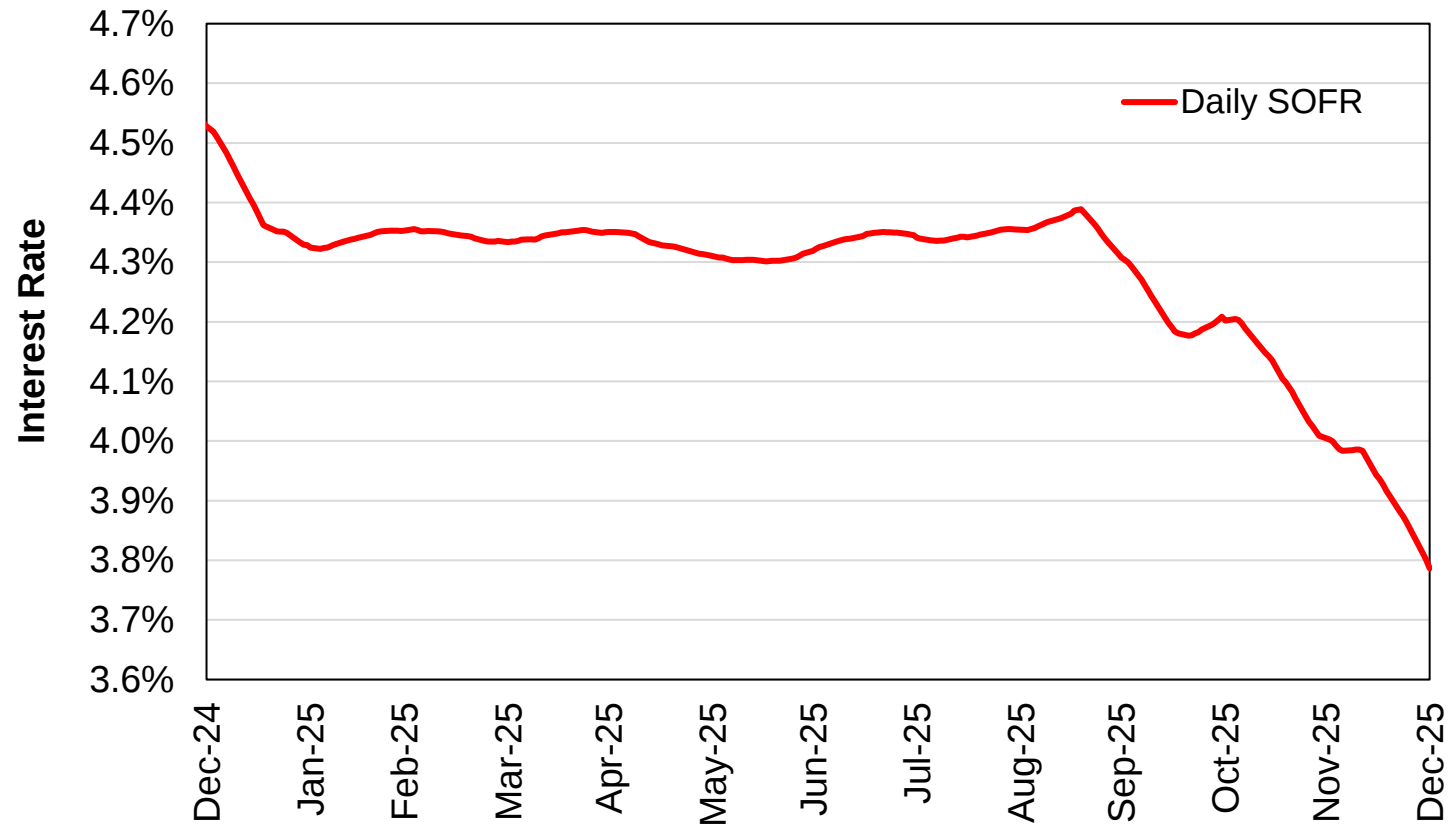
BOND BUYER GO BOND YIELD INDEX

- 10-year history of higher rated (“AA+”) General Obligation debt (20-year term) yield averaged 3.14% and is currently at 4.73% (as of 12/31/2025).



SOFR RATES

- The Daily Secured Overnight Financing Rate (SOFR) interest rate is 3.79% (as of 12/31/25).
- The City uses SOFR as a proxy for forecasting interest rates for various short-term debt instruments.



GENERAL OBLIGATION CREDIT RATINGS AS OF DECEMBER 31, 2025

The City's GO Ratings are higher than the State of California's ratings and analogous to Santa Clara County's ratings, which is to be expected given the extent of the tax base and other credit fundamentals that the City and the County share:

Entity	Moody's	S&P	Fitch
City of San José	Aa1	AA+	AAA
State of California	Aa2	AA-	AA
Santa Clara County ⁽¹⁾	N/A	AAA	AAA

(1) Moody's does not currently rate Santa Clara County's General Obligation Bonds but maintains an Issuer rating of Aa1.



GENERAL CITY CREDIT RATINGS AS OF DECEMBER 31, 2025

The City of San José continues to maintain very high credit ratings.

Type of Rating	Moody's	S&P	Fitch
Issuer Rating	Aa1 (stable)	AA+ (stable)	AA+ (stable)
General Obligation Bonds	Aa1 (stable)	AA+ (stable)	AAA (stable)
Lease Revenue Bonds (Essential Assets)	Aa2 (stable)	AA (stable)	AA (stable)
Lease Revenue Bonds (Less Essential Assets)	Aa3 ⁽¹⁾ (stable)	AA (stable)	AA- ⁽²⁾ (stable)

(1) Moody's assigns a rating of Aa3 to CSJFA 2020B and 2022A bonds which the rating agency considers less essential assets.

(2) Fitch assigns a rating of AA- to CSJFA 2020B bonds which the rating agency considers less essential assets.



OTHER CITY CREDIT RATINGS AS OF DECEMBER 31, 2025

Type of Rating	Moody's	S&P	Fitch	KBRA (Kroll) ¹
San José Airport Bonds	A2 (stable)	A (stable)	A (stable)	N/A
Wastewater Revenue Bonds	N/A	AAA (stable)	AAA (stable)	AAA ⁽¹⁾ (stable)
SARA Senior Tax Allocation Bonds	N/A	AA (stable)	AA+ (stable)	N/A
SARA Subordinate Tax Allocation Bonds	N/A	AA- (stable)	AA+ (stable)	N/A
San José Clean Energy (Issuer)	A2 (stable)	A (stable)	N/A	N/A

(1) KBRA (Kroll) has assigned a rating to the CSJFA Wastewater Revenue Bonds exclusively.





Memorandum

TO: HONORABLE MAYOR
AND CITY COUNCIL

FROM: Maria Öberg

SUBJECT: Second Quarter Investment Report **DATE:** January 29, 2026
For the Quarter Ended
December 31, 2025

Approved

Date: 2/11/2026

Transmitted herewith is the City Investment Report for the quarter ended December 31, 2025. To meet the reporting requirements set forth in the City of San José Investment Policy, an electronic version of this report will be posted on the City's website at <https://www.sanjoseca.gov/your-government/departments-offices/finance/reports/-folder-450> and a hard copy will be on file at the City Clerk's Office located at 200 East Santa Clara Street, San José.

This report will be distributed to the Public Safety, Finance and Strategic Support Committee (PSFSS) for discussion during its meeting on February 19, 2026, and will be agendaized through the PSFSS Committee for review by the full City Council on March 10, 2026.

Summary of portfolio performance and compliance for quarter ended December 31, 2025:

- **Size of total portfolio:** \$2,493,932,545
- **Earned interest yield:** 4.018%
- **Weighted average days to maturity:** 713 days
- **Fiscal year-to-date net interest earnings:** \$52,772,992
- No exceptions to the City's Investment Policy during this quarter

If you have questions on this investment report, please do not hesitate to call me at (408) 535-7011, or via email at maria.oberg@sanjoseca.gov.

MARIA ÖBERG
Director of Finance

cc: Jennifer A. Maguire, City Manager
Joe Rois, City Auditor
Susana Alcalá Wood, City Attorney

HONORABLE MAYOR AND CITY COUNCIL

Subject: Investment Report for Quarter Ended December 31, 2025

January 29, 2026

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City of San José

California

**INVESTMENT REPORT FOR THE
QUARTER ENDED
DECEMBER 31, 2025**



Prepared by

Finance Department
Debt and Treasury Management Division

Maria Öberg
Director of Finance

**Investment Report for
The Quarter Ended
December 31, 2025**

**City of San José
Department of Finance
Debt and Treasury Management Division**

Maria Öberg
Director of Finance

Qianyu Sun
*Deputy Director of Finance,
Debt & Treasury Management Division*

Investment Staff

Brian Chi, *Principal Investment Officer*
Cesar Blengino, *Financial Analyst*
Chheth Kim, *Accounting Technician*

Special Assistance by

Katie Su, *Senior Accountant*
Mia Huang, *Accountant*
Margarita Carrazco, *Administrative Officer*

CITY OF SAN JOSE
INVESTMENT REPORT FOR
THE QUARTER ENDED DECEMBER 31, 2025
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Total Earnings – Quarter-to-Date

Total Earnings – Fiscal Year-to-Date

SECTION C. PORTFOLIO HOLDINGS AT COST

Investment Status Report

SECTION D. MARKET VALUE OF PORTFOLIO

Portfolio Details - Investments

SECTION E. DETAIL OF INVESTMENT ACTIVITY

Transaction Activity Report

Reconciliation of Investment Activities

Purchase Report

HONORABLE MAYOR AND CITY COUNCIL

Subject: Investment Report for Quarter Ended December 31, 2025

January 29, 2026

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Finance Department

January 29, 2026

HONORABLE MAYOR and CITY COUNCIL

INVESTMENT REPORT FOR THE QUARTER ENDED DECEMBER 31, 2025

I am pleased to present this report of investment activity for the quarter ended December 31, 2025, in compliance with the reporting requirements set forth in the City of San José Investment Policy. The report presents information in the following major categories: Portfolio Statistics, Portfolio Performance, Compliance Reporting Requirements, Investment Trading Activity, and Investment Strategy.

The information presented in the table below highlights the investment activity for the quarter ended December 31, 2025, and provides a comparison to the quarters ended September 30, 2025, and December 31, 2024.

INVESTMENT SUMMARY			
For the Quarter Ended	December 31, 2025	September 30, 2025	December 31, 2024
<i>Total Portfolio</i>			
Portfolio Value ⁽¹⁾ ⁽²⁾	\$2,493,932,545	\$2,604,930,030	\$2,428,548,357
Earned Interest Yield	4.018%	4.025%	3.411%
Dollar-weighted average yield			
Purchases	3.797%	4.087%	4.410%
Maturities	3.586%	3.979%	2.685%
Called Securities	4.714%	4.792%	4.887%
Weighted avg. yield at end of period	4.000%	4.022%	3.587%
Weighted avg. days to maturity	713	669	647
¹ Reflects book value (principal plus any purchased interest) of investments. ² Total excludes bond proceeds held by trustees for the City of San José (\$351,003,920).			

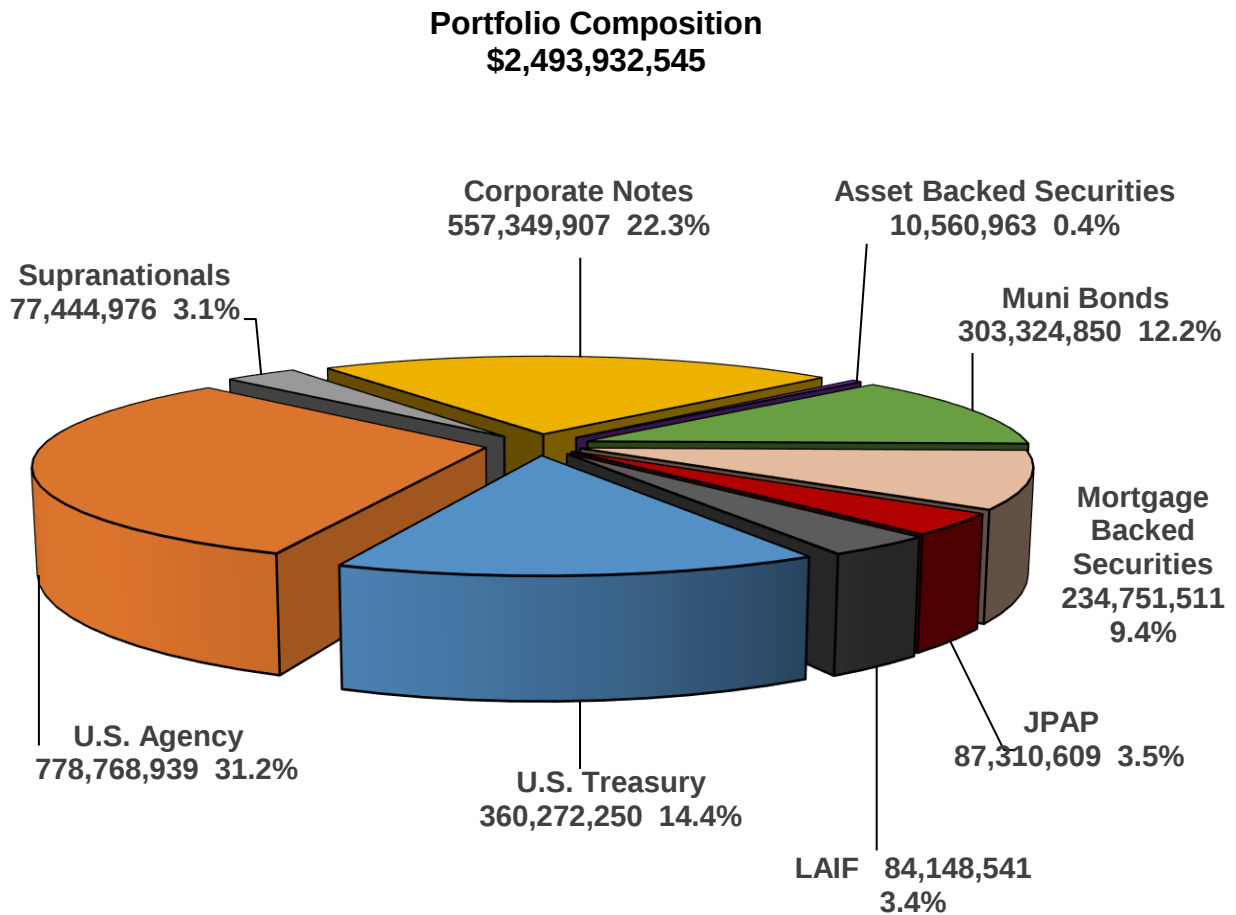
PORTFOLIO STATISTICS

Detailed information can be found in the attachments while summaries are provided below.

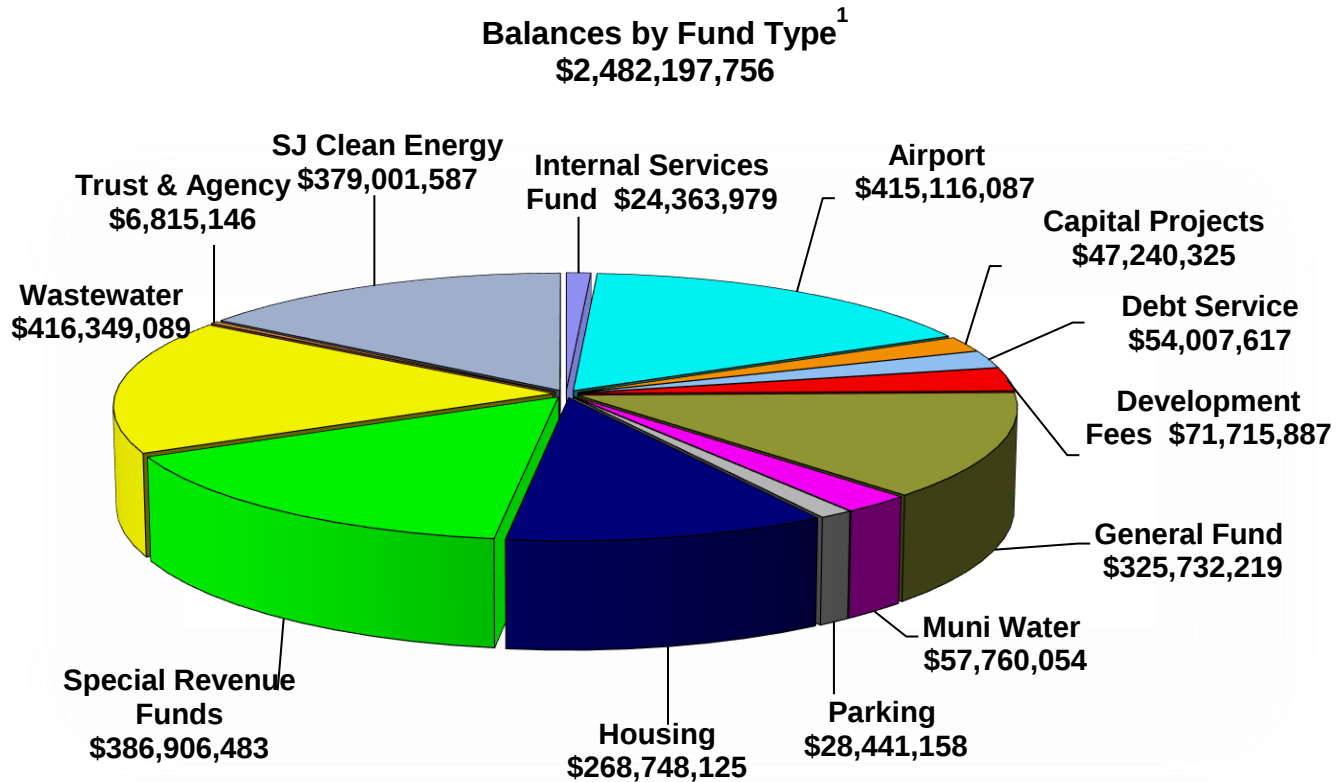
Portfolio Composition

Within this section are snapshots of the City's total investment portfolio as of December 31, 2025.

The first graph shows the portfolio composition by investment type.



The graph below reflects the reconciliation of total balances reported by the investment program's record-keeping system to the City's Financial Management System (FMS).



Portfolio Balance	\$2,493,932,545
General Banking Balance	3,786,457
Deposit-in-Transit, Outstanding Checks ²	<u>(15,521,246)</u>
Total Balances per FMS	\$2,482,197,756

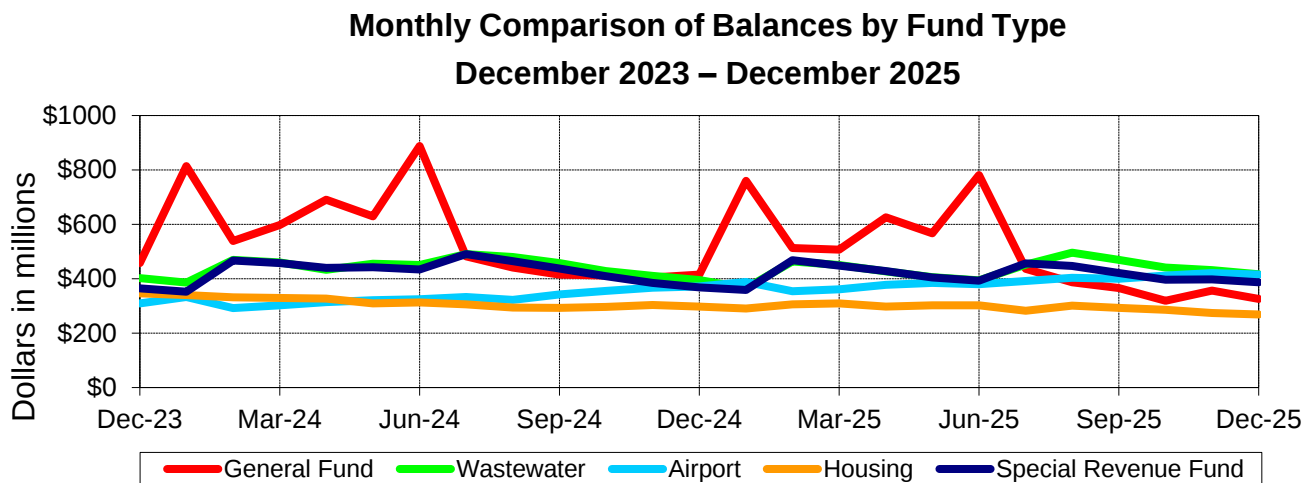
¹ General Fund includes \$114,623,917 of General Fund (Fund 001) as well as \$211,108,302 of other General Fund funds which are separately tracked including the Depositor Fund, Developer Fees, Real Property Transfer and other smaller funds and reserves.

² Reflects timing difference between when deposits are made and accounted for in FMS or when checks are written and not yet cashed by the receiving party.

General Fund Balances

The General Fund balances decreased by \$40 million during the quarter and ended with a balance of \$326 million as of December 31, 2025. General Fund cash balances usually peak during the months of January and June, when the bulk of property taxes are received, and decline in the summer months due to retirement prefunding, debt service payments and operational expenditures.

The following graph compares monthly balances of five largest City funds as reported by FMS.



Prefunding of Annual Retirement Contributions

The City opted to prefund Police and Fire Retirement Plan Tier 1 annual employer retirement contributions along with Other Post-Employment Benefit (OPEB) contributions for Fiscal Year 2024-25 with cash and matured investments on July 1, 2025. The total prefunding amount was \$227 million.

Successor Agency to the Redevelopment Agency of the City of San José

Historically, the Redevelopment Agency participated in the City investment pool with both restricted bond proceeds and operating cash balances. As of February 1, 2012, redevelopment agencies in California were dissolved by legislative action and the City, as the Successor Agency to the Redevelopment Agency (SARA), transferred the Redevelopment Agency funds from the investment pool to SARA bank accounts. In July 2018, the City entered the final stage of dissolution and absorbed the remaining SARA operations into City operations. City staff will continue to manage SARA's accounts until all assets are liquidated and bonds are redeemed.

As of December 31, 2025, SARA reported cash balances as outlined in the table below:

SARA CASH SUMMARY	
	<u>Pledged for Bond/Enforceable Obligations</u>
LAIF	\$6,591,126
Wells Fargo General Account:	\$132,188
Wilmington Trust Funds	<u>\$21,941</u> (A)
TOTAL	<u>\$6,745,255</u>
(A) Funds restricted for tax allocation bond debt service payments	

PORTFOLIO PERFORMANCE

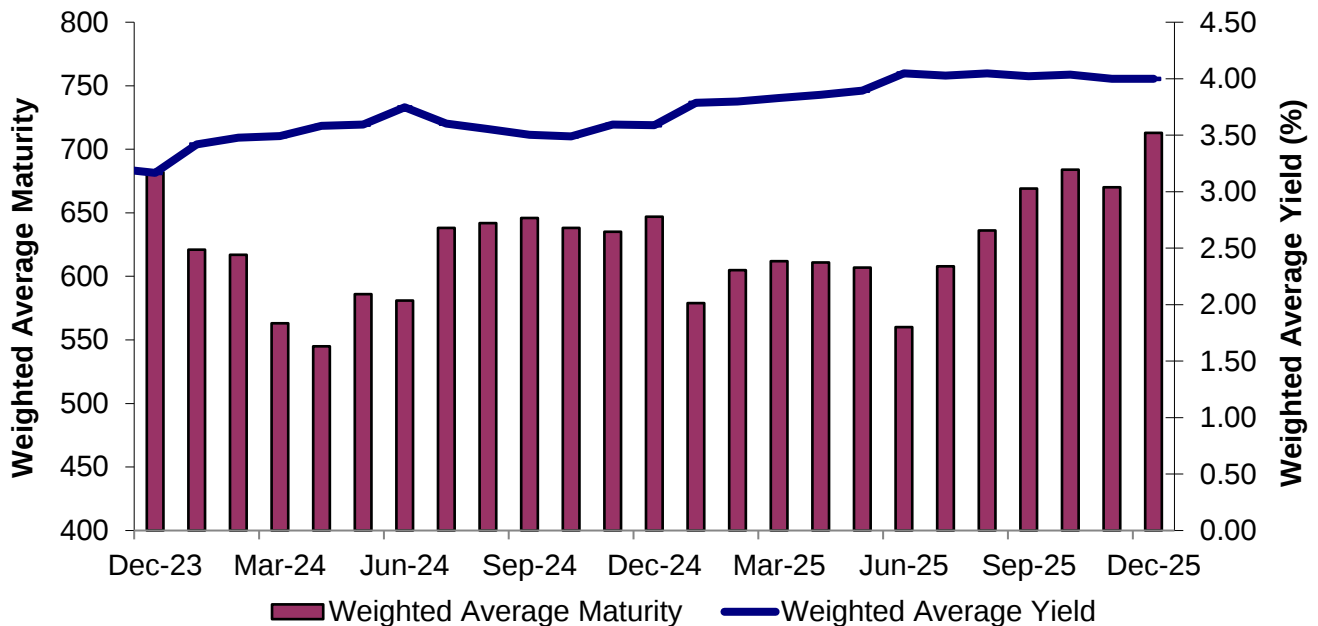
The following table illustrates the total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

TOTAL PORTFOLIO INCOME RECOGNIZED			
	Accrual Basis		
Total Portfolio <u>Quarter-End</u>	<u>December 31, 2025</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>
Total interest earnings	\$25,668,331	\$27,104,283	\$20,999,391
Realized gains (losses)	\$164	\$214	\$34,590
Total income recognized	<u>\$25,668,495</u>	<u>\$27,104,497</u>	<u>\$21,033,981</u>
<u>Fiscal Year-to-Date</u>			
Total interest earnings	\$52,772,614	\$27,104,283	\$44,988,227
Realized gains (losses)	\$378	\$214	\$150,111
Total income recognized	<u>\$52,772,992</u>	<u>\$27,104,497</u>	<u>\$45,138,338</u>

Yield and Maturity Trend

The following graph illustrates the monthly dollar-weighted average maturity (WAM) of the Portfolio (bar graph) along with the weighted average yield (line graph) for the past two years.

**Portfolio Yield and Maturity Trends
 December 2023 – December 2025**

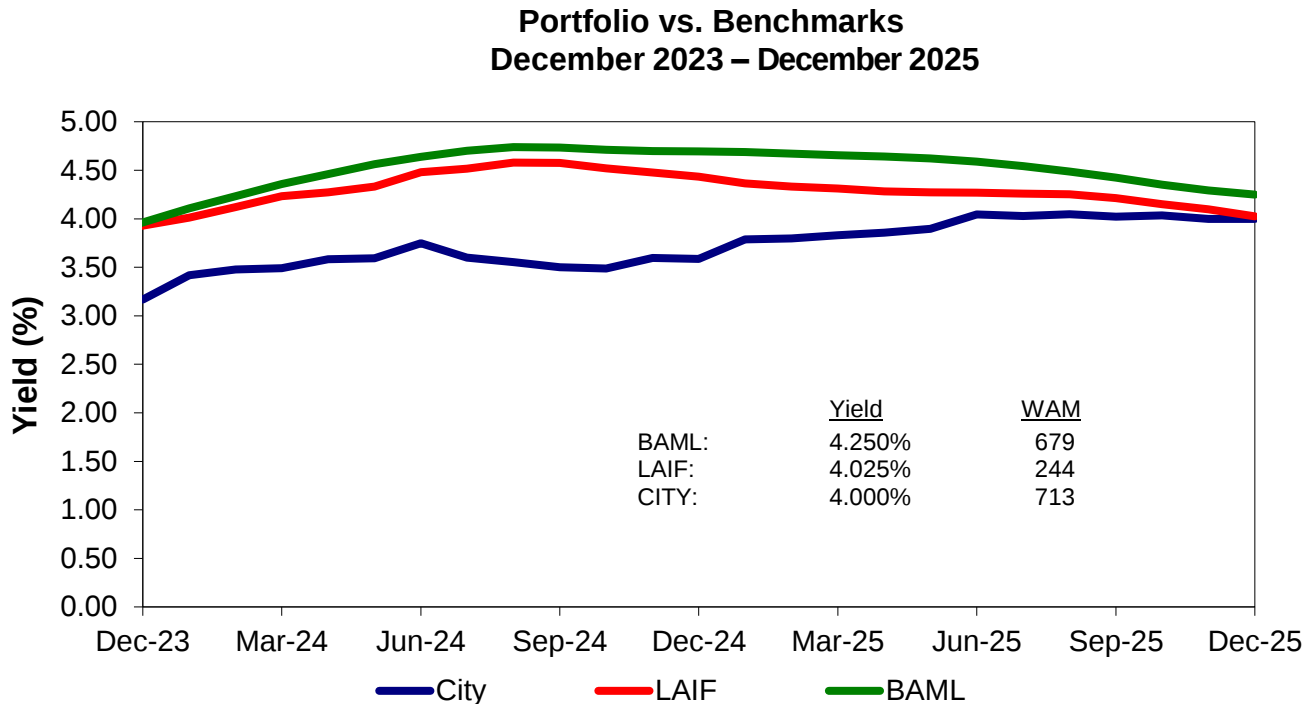


The Portfolio's WAM increased from 669 days on September 30, 2025, to 713 days on December 31, 2025. The weighted average yield decreased from 4.022 on September 30, 2025, to 4.000 on December 31, 2025. The increased WAM is due to a decreased cash position relative to longer-term fixed investments. The portfolio overall decreased in size with expenses outpacing revenue collections for the period. Throughout the quarter, cash-like investments continued to pay higher levels of interest than longer-term investments. The downside of these shorter-term investments is that they respond immediately to decreases in the overnight Fed Funds Rate and are very sensitive to changes in Federal Reserve policy actions.

December saw the Federal Reserve decrease the overnight rate by a 25 basis points. Expectations are that economic activity is softening, and further rate cuts will be in the future, although the exact timing is uncertain. By purchasing longer-term investments, the City's portfolio will lock in a lower return than cash at the time of purchase but will be able to hold that rate for the life of the investments, while cash returns decline.

Comparison with Benchmarks

The City's Portfolio is compared against benchmarks for performance purposes. The following graph demonstrates a yield comparison by month of the City's Portfolio, the California LAIF, and the BAML Index for the period from December 2023 to December 2025.



Notes:

1. **City** refers to the City's Portfolio, and the yield data are month-end weighted average yields.
2. **LAIF** refers to the State of California Local Agency Investment Fund and yield data are average monthly effective yields.
3. **BAML** refers to the Bank of America Merrill Lynch 1-3 Year AAA-A US Corporate & Government Index, and yield data are rolling 2-year effective yields.

LAIF is a short-term investment option available to local agencies in California. LAIF's WAM was 244 days as of December 31, 2025, much shorter than the City's portfolio WAM of 713 days. As the graph above shows, short-term investments such as LAIF are very sensitive to rate moves and decline when the overnight rates decline. The City has a longer portfolio and was able to lock-in rates when they were higher and thus the portfolio's yield does not decline as rapidly as LAIF. As rates continue to come down, the City's portfolio will likely begin outpacing the shorter LAIF.

The BAML Index is a broad market index that tracks dollar-denominated, investment-grade, bonds with a remaining maturity of up to three (3) years. To simulate an index portfolio for comparison purposes, Treasury staff calculates a 2-year rolling average of daily BAML Index effective yields. The City's Investment Policy allows investments, in several sectors, up to a 5-year final maturity. Similarly to LAIF, as the yield curve normalizes, staff expects to see the BAML yield decline, however, since this is a two-

year rolling average rather than a single rate, the decline in yield will be markedly slower than LAIF.

Unrealized Losses and Gains

As shown in the Investment Summary Table on page one of this report, the total portfolio size as of December 31, 2025, was approximately \$2.49 billion. The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost for the quarter ending December 31, 2025.

UNREALIZED GAINS & LOSSES			
Cash Basis			
	Original Cost	Amortized Cost	
Market Value	\$2,528,377,836	Market Value	\$2,528,377,836
Original Cost	<u>(2,493,932,545)</u>	Amortized Cost	<u>(2,513,144,593)</u>
Net Unrealized Gain	\$ 34,445,291	Net Unrealized Gain	\$ 15,233,243

An inverse relationship exists between changes in interest rates (Yield) and the value (Price) of fixed income investment securities. As interest rates decrease, the value of fixed income investments increases. Conversely, as interest rates increase, the value of fixed income investments decrease. The City's investment practice, per the Investment Policy, is generally to hold securities to maturity, with exceptions as noted in the Investment Policy. The net unrealized gains noted above are "paper gains" and would only be realized if securities were sold prior to maturity.

The inverse relationship between interest rates and value has led to an unrealized gain in FY Q2 2026 of \$34 million (as compared with original cost) and an unrealized gain of \$15 million (as compared with amortized cost) as of December 31, 2025, respectively, as shown in the table above. As interest rates are projected to decline in 2026, this may lead to additional unrealized gains.

Earned Interest Yield

The earned interest yield of the total investment portfolio for the quarter ended December 31, 2025, was 4.018%, 0.007% lower than the previous quarter and 0.607% higher than a year ago.

Cash Management Projection

Based on the Finance Department's pooled cash flow projection as of December 31, 2025, total revenues, investment maturities and cash for the next six months are anticipated to be approximately \$2.5 billion. This is sufficient to cover projected expenditures of approximately \$2.2 billion.

Statement of Compliance with the Policy

There were no exceptions or violations outstanding for the quarter ended December 31, 2025. The investment portfolio meets the requirements of the City's Investment Policy and California Government Code Section 53601.

Comparison of Portfolio Investment Earnings to FY 2025-26 Budget

The following is a comparison of actual General Fund investment earnings, on an accrual basis, to the Fiscal Year 2025-26 budget. The Fiscal Year 2025-26 Budget included \$16 million for interest earnings for the General Fund, based on an assumed net interest yield of 3.90%. The schedule below compares the unaudited actual net investment earnings to the General Fund budget for the quarter ended December 31, 2025. The actual interest earning rates are greater than the forecast for the quarter and for the fiscal year.

BUDGET COMPARISON	
<u>Net Investment Earnings</u>	<u>Yield</u>
<i>Quarter Ended</i>	
Budget ^(a)	3.90%
Actual ^(b)	<u>3.87%</u>
Variance	(0.03)%
<i>Fiscal Year to Date</i>	
Budget ^(a)	3.90%
Actual ^(b)	<u>3.87%</u>
Variance	(0.03)%

(a) Reflects the 2026-2030 General Fund Forecast Information submitted by Finance on January 31, 2025.

(b) Reflects the earned interest yield less costs to administer the investment program, adjusted for funds with negative cash balances at month end.

INVESTMENT TRADING ACTIVITY

Section E provides details of the City's investment activities, including purchases, maturities, amortization, interest received, and realized gains or losses from trading activities.

In general, the City holds all securities to maturity. On rare occasions, the City may liquidate holdings to raise cash or as allowed under the Investment Policy.

INVESTMENT STRATEGY AND MARKET UPDATE

The Investment Program continues to focus on its core mandates of safety, liquidity, and yield. Staff continues its effort to match known cash flow outlays in the next 24-month horizon with investment maturities. Beyond the 24-month horizon, staff selectively invests in various assets classes and maturity buckets to diversify the portfolio structure and maximize the portfolio's earnings potential, as allowed by the Investment Policy.

The Federal Government was shut down for much of the Quarter ended December 31, 2025, and thus, there were few official economic indicators reported. However, private indications and anecdotal evidence seemed to indicate the economy continued its slowing trajectory. Additionally, there were significant private corporation layoff activity in October and November, and signs of late-economic cycle credit conditions. Political interference in the independent Federal Reserve continues to pose a risk to economic and market conditions. Staff will continue to position the City's treasury portfolio to ensure smooth performance and sufficient liquidity.

Investment staff will closely monitor market developments, continue to focus on the overall quality of the portfolio and invest with care, prudence, and diligence.

Future Commitments – As of December 31, 2025, the City had no obligations to sell securities and no commitments to participate in securities trading.

Executed Reverse Repurchase Agreements – No reverse repurchase agreements were executed this quarter.

Restructuring – No restructuring activities took place during this quarter.

CONCLUSION

The total investment portfolio as of December 31, 2025, was \$2,493,932,545, a decrease of approximately \$111 million from the previous quarter. For the quarter ended December 31, 2025, the earned interest yield decreased from 4.025% to 4.018% as compared to the quarter ended September 30, 2025, and the weighted average days to maturity increased from 669 days to 713 days over the same period. As of December 31, 2025, approximately 46% of the total portfolio was invested in U.S. Treasuries and Agency securities.



MARIA ÖBERG
Director of Finance

SECTION A

PORTFOLIO STATISTICS

Portfolio Statistics summarizes information such as interest received, net earnings received, average daily and ending portfolio balance, yield and days to maturity of the portfolio. Please see statistic definitions as below:

TOTAL INTEREST RECEIVED IN THIS PERIOD: Represents the cash basis receipts for the report period. Includes the total actual interest receipts less accrued interest purchased (if not offset by prior coupon payment) and further modified by the gain or loss amounts incurred through sales during the period.

TOTAL NET EARNINGS THIS PERIOD: Represents the accrued net earnings for the period. Encompasses the net of interest accrual, premium amortization, discount accretion, and gains/losses from sales.

AVERAGE DAILY PORTFOLIO BALANCE: The sum of daily investment balances (cost-adjusted by amortization/accretion postings) during the actual period, including weekends and holidays, divided by the number of days in the reporting period.

EARNED INTEREST YIELD THIS PERIOD: The total net accrued earnings this period, divided by the number of days within the report period, then multiplied by 365 days, and divided by the average daily investment balance.

END OF PERIOD PORTFOLIO BALANCE: The sum of all investment balances (adjusted cost basis) which are active at the end of the report.

WEIGHTED AVERAGE YIELD AT END OF PERIOD: The sum of all end of period investment balances, each multiplied by its ending sub-period yield, then divided by the sum of the end of period investment balances (current book value or adjusted costs basis).

WEIGHTED AVERAGE DAYS TO MATURITY: The sum of all investment cost balances for securities active at the end of the report period, each multiplied by the days to maturity, then divided by total investment costs.

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City of San Jose
Portfolio Statistics
Fund: 003
10/1/25 THROUGH 12/31/25

	<u>Fund 003</u>
TOTAL INCOME RECEIVED IN THIS PERIOD:	27,916,064.16
TOTAL NET EARNINGS THIS PERIOD:	25,668,495.17
AVERAGE DAILY PORTFOLIO BALANCE:	2,534,502,425.58
EARNED INCOME YIELD THIS PERIOD	4.018
END OF PERIOD PORTFOLIO BALANCE:	2,493,932,545.30
CURRENT AMORTIZED BOOK VALUE:	2,512,340,426.15
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.000
WEIGHTED AVERAGE DAYS OF MATURITY:	713

City of San Jose
Portfolio Statistics
Fund: 003
7/1/25 THROUGH 12/31/25

	<u>Fund 003</u>
TOTAL INCOME RECEIVED IN THIS PERIOD:	58,493,389.86
TOTAL NET EARNINGS THIS PERIOD:	52,772,992.27
AVERAGE DAILY PORTFOLIO BALANCE:	2,602,184,468.50
EARNED INCOME YIELD THIS PERIOD	4.021
END OF PERIOD PORTFOLIO BALANCE:	2,493,932,545.30
CURRENT AMORTIZED BOOK VALUE:	2,512,340,426.15
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.000
WEIGHTED AVERAGE DAYS OF MATURITY:	713

SECTION B

TOTAL EARNINGS REPORT

Total Earnings Report summarizes portfolio remaining cost, annualized yield, interest earned, amortization of premium and discount, and realized gain/loss for all investments active during the report period.

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City of San Jose
Total Earnings
Sorted by Fund - Investment Number
October 1, 2025 - December 31, 2025

City of San Jose
200 E. Santa Clara St.
San Jose, CA 95113

										Adjusted Interest Earnings		
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
CITY	32936	003	STPOOL	44,776,393.78	2,623,819.39	19,589,219.42	3.980	4.203	207,516.63	0.00	0.00	207,516.63
CSJFA	37042	003	STPOOL	39,372,147.35	38,946,599.27	39,307,390.03	3.980	4.203	416,399.29	0.00	0.00	416,399.29
419792ZM1	40317	003	HIS	0.00	5,014,900.00	0.00	0.852		0.00	0.00	0.00	0.00
13077DML3	40318	003	CASHGR	0.00	10,039,100.00	3,382,740.22	0.885	0.788	7,375.00	-652.03	0.00	6,722.97
882724RA7	40319	003	TXS	0.00	1,945,088.00	0.00	5.000		0.00	0.00	0.00	0.00
57582RK88	40322	003	MAS	0.00	1,000,000.00	336,956.52	0.695	0.682	579.17	0.00	0.00	579.17
13034AL65	40323	003	CASDEV	0.00	1,385,000.00	0.00	0.765		0.00	0.00	0.00	0.00
3133EMLR1	40330	003	FFCB	0.00	10,000,000.00	9,021,739.13	0.500	0.501	11,388.89	0.00	0.00	11,388.89
3135G06R9	40331	003	FNMA	15,000,000.00	15,000,000.00	15,000,000.00	0.550	0.546	20,625.00	0.00	0.00	20,625.00
3135G06G3	40333	003	FNMA	0.00	10,039,690.00	4,037,701.41	0.500	0.411	5,000.00	-820.70	0.00	4,179.30
31422B6K1	40334	003	FAMC	10,000,000.00	9,992,000.00	9,992,000.00	0.480	0.492	12,000.00	400.00	0.00	12,400.00
459058JL8	40336	003	IBRD	0.00	9,996,360.00	2,933,714.35	0.500	0.515	3,750.00	56.91	0.00	3,806.91
31422B6K1	40337	003	FAMC	10,000,000.00	9,991,610.00	9,991,610.00	0.480	0.493	12,000.00	419.50	0.00	12,419.50
459058JL8	40338	003	IBRD	0.00	9,993,370.00	2,932,836.85	0.500	0.521	3,750.00	103.65	0.00	3,853.65
3130AKPW0	40340	003	FHLB	10,000,000.00	10,000,000.00	10,000,000.00	1.000	0.992	25,000.00	0.00	0.00	25,000.00
30318CAA5	40342	003	FHLMC	0.00	1,602,492.00	688,503.78	0.670	-4.273	442.59	-7,858.62	0.00	-7,416.03
45950VPL4	40347	003	IFC	10,000,000.00	9,971,900.00	9,971,900.00	0.450	0.503	11,250.00	1,405.00	0.00	12,655.00
3130AKXX9	40350	003	FHLB	10,000,000.00	10,000,000.00	10,000,000.00	0.500	0.496	12,500.00	0.00	0.00	12,500.00
3130AKXX9	40353	003	FHLB	10,000,000.00	9,994,000.00	9,994,000.00	0.500	0.508	12,500.00	300.00	0.00	12,800.00
45905U5Y6	40354	003	IBRD	5,000,000.00	5,000,000.00	5,000,000.00	0.600	0.595	7,500.00	0.00	0.00	7,500.00
45905U5Y6	40355	003	IBRD	5,000,000.00	5,000,000.00	5,000,000.00	0.600	0.595	7,500.00	0.00	0.00	7,500.00
45818WCZ7	40357	003	IADB	10,000,000.00	10,000,000.00	10,000,000.00	0.650	0.645	16,250.00	0.00	0.00	16,250.00
3133EMSU7	40358	003	FFCB	10,000,000.00	10,000,000.00	10,000,000.00	0.800	0.793	20,000.00	0.00	0.00	20,000.00
31422XCX8	40360	003	FAMC	10,000,000.00	10,000,000.00	10,000,000.00	1.000	0.992	25,000.00	0.00	0.00	25,000.00
13063DMA3	40449	003	CAS	10,110,000.00	10,631,069.40	10,631,069.40	2.650	1.351	66,978.75	-30,771.82	0.00	36,206.93
3130ALHH0	40470	003	FHLB	25,000,000.00	24,479,750.00	24,479,750.00	0.960	1.483	60,000.00	31,487.90	0.00	91,487.90
3130AQM3Q3	40475	003	FHLB	0.00	7,189,200.00	2,109,873.91	3.000	3.087	16,200.00	216.00	0.00	16,416.00
3133ENMH0	40479	003	FFCB	10,350,000.00	10,348,965.00	10,348,965.00	1.600	1.590	41,400.00	64.68	0.00	41,464.68
3133ENPB0	40486	003	FFCB	15,150,000.00	15,138,637.50	15,138,637.50	2.180	2.179	82,567.50	568.13	0.00	83,135.63
3134GW5R3	40505	003	FHLMC	0.00	1,873,460.00	529,456.09	0.650	2.607	938.89	2,540.57	0.00	3,479.46
3130ARVJ7	40523	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	3.250	3.224	162,500.00	0.00	0.00	162,500.00
3133ENUZ1	40524	003	FFCB	0.00	19,890,000.00	4,107,717.39	3.090	3.311	32,616.67	1,661.37	0.00	34,278.04

City of San Jose
Total Earnings
October 1, 2025 - December 31, 2025

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
3133ENVK3	40526	003	FFCB	20,000,000.00	20,000,000.00	20,000,000.00	3.650	3.620	182,500.00	0.00	0.00	182,500.00
594918BJ2	40528	003	MSFT	0.00	3,999,400.00	1,434,567.39	3.125	3.077	11,111.11	15.14	0.00	11,126.25
3133ENYA2	40550	003	FFCB	5,200,000.00	5,177,640.00	5,177,640.00	3.450	3.523	44,850.00	1,121.74	0.00	45,971.74
CAMP	40566	003	CAMP	87,310,609.40	175,105,516.56	152,628,027.46	4.080	4.108	1,580,506.32	0.00	0.00	1,580,506.32
48133DP95	40569	003	JPM	10,000,000.00	10,000,000.00	10,000,000.00	4.570	4.533	114,250.00	0.00	0.00	114,250.00
48133DQ52	40571	003	JPM	10,000,000.00	10,000,000.00	10,000,000.00	4.250	4.215	106,250.00	0.00	0.00	106,250.00
478160BY9	40574	003	JNJ	13,945,000.00	13,533,204.15	13,533,204.15	2.450	3.362	85,413.13	29,274.59	0.00	114,687.72
478160BY9	40575	003	JNJ	4,214,000.00	4,074,727.30	4,074,727.30	2.450	3.478	25,810.75	9,908.73	0.00	35,719.48
3136AR5S3	40579	003	FNMA	3,411,357.00	4,568,636.78	4,226,754.97	2.469	6.947	20,664.87	53,343.37	0.00	74,008.24
194162AN3	40580	003	CL	8,202,000.00	7,955,201.82	7,955,201.82	3.100	3.794	63,565.50	12,506.66	0.00	76,072.16
13063DRD2	40581	003	CAS	5,570,000.00	5,289,717.60	5,289,717.60	2.375	3.775	33,071.88	17,254.05	0.00	50,325.93
649902T45	40596	003	NYSHGR	7,850,000.00	7,978,033.50	7,978,033.50	5.051	4.607	99,125.87	-6,473.61	0.00	92,652.26
88579YAV3	40598	003	MMM	7,150,000.00	6,490,770.00	6,490,770.00	2.250	5.005	40,218.75	41,664.82	0.00	81,883.57
039483BL5	40599	003	ADM	9,780,000.00	9,060,681.00	9,060,681.00	2.500	4.722	61,125.00	46,709.03	0.00	107,834.03
039483BL5	40601	003	ADM	9,215,000.00	8,517,148.05	8,517,148.05	2.500	4.797	57,593.75	45,380.55	0.00	102,974.30
69371RS23	40602	003	PCAR	0.00	5,045,950.00	109,694.57	4.950	4.664	1,375.00	-85.41	0.00	1,289.59
6500354W5	40606	003	NYSDEV	4,565,000.00	4,371,489.65	4,371,489.65	3.170	4.564	36,177.62	14,113.40	0.00	50,291.02
931142ER0	40608	003	WMT	10,000,000.00	8,715,600.00	8,715,600.00	1.050	4.935	26,250.00	82,157.78	0.00	108,407.78
30329MAA0	40609	003	FHLMC	3,055,208.90	3,140,705.23	2,761,281.62	2.080	3.565	15,911.35	8,901.28	0.00	24,812.63
30329MAA0	40610	003	FHLMC	3,928,125.76	4,038,049.61	3,550,219.25	2.080	3.565	20,457.44	11,444.50	0.00	31,901.94
69371RS23	40613	003	PCAR	0.00	10,022,800.00	217,886.96	4.950	4.929	2,750.00	-43.22	0.00	2,706.78
13063D3A4	40620	003	CAS	5,000,000.00	5,224,500.00	5,224,500.00	5.700	4.310	71,250.00	-14,494.26	0.00	56,755.74
923078CX5	40621	003	VNTCTF	3,645,000.00	3,185,620.65	3,185,620.65	1.741	4.869	15,864.87	23,227.04	0.00	39,091.91
13067WRC8	40623	003	CASPWR	0.00	2,816,941.75	1,867,754.86	0.790	4.861	4,154.08	18,728.99	0.00	22,883.07
594918BY9	40624	003	MSFT	8,436,000.00	8,124,947.81	8,124,947.81	3.300	4.307	69,597.00	18,613.50	0.00	88,210.50
13063D3A4	40626	003	CAS	7,075,000.00	7,430,518.75	7,430,518.75	5.700	4.139	100,818.75	-23,304.21	0.00	77,514.54
14913R3A3	40628	003	CAT	7,429,000.00	7,186,294.57	7,186,294.57	3.600	4.409	66,861.00	13,009.82	0.00	79,870.82
06406FAE3	40630	003	BK	4,481,000.00	4,169,346.45	4,169,346.45	2.450	4.628	27,446.12	21,184.91	0.00	48,631.03
438516BL9	40631	003	HON	5,000,000.00	4,660,750.00	4,660,750.00	2.500	4.519	31,250.00	21,840.13	0.00	53,090.13
06406RAD9	40633	003	BK	5,000,000.00	4,789,100.00	4,789,100.00	3.250	4.354	40,625.00	11,930.23	0.00	52,555.23
24422EWK1	40634	003	DE	5,000,000.00	4,957,350.00	4,957,350.00	4.150	4.331	51,875.00	2,244.74	0.00	54,119.74
91412HJN4	40636	003	UNVHGR	2,015,000.00	1,737,171.80	1,737,171.80	1.272	5.098	6,407.70	15,916.32	0.00	22,324.02
24422EWP0	40637	003	DE	10,000,000.00	9,995,300.00	9,995,300.00	4.800	4.779	120,000.00	391.67	0.00	120,391.67
69371RR65	40640	003	PCAR	10,000,000.00	9,108,000.00	9,108,000.00	2.000	4.560	50,000.00	54,686.64	0.00	104,686.64
3132XGRH1	40647	003	FHLMC	19,344,371.40	19,427,177.80	19,305,757.04	3.690	3.680	178,707.09	375.22	0.00	179,082.31
419792G34	40648	003	HIS	25,000,000.00	22,571,000.00	22,571,000.00	1.535	4.050	95,937.50	134,446.50	0.00	230,384.00
13063DC48	40649	003	CAS	12,000,000.00	10,672,200.00	10,672,200.00	1.700	4.364	51,000.00	66,390.00	0.00	117,390.00
574193GK8	40652	003	MDS	3,000,000.00	2,785,170.00	2,785,170.00	2.800	4.726	21,000.00	12,175.51	0.00	33,175.51
13063D3N6	40655	003	CAS	7,000,000.00	7,000,000.00	7,000,000.00	4.846	4.806	84,805.00	0.00	0.00	84,805.00
574193WE4	40656	003	MDS	16,360,000.00	16,360,000.00	16,360,000.00	4.000	3.967	163,600.00	0.00	0.00	163,600.00

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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
931142ER0	40660	003	WMT	18,875,000.00	17,077,156.25	17,077,156.25	1.050	4.178	49,546.88	130,278.53	0.00	179,825.41
459058JT1	40662	003	IBRD	5,000,000.00	4,444,500.00	4,444,500.00	0.850	4.187	10,625.00	36,280.84	0.00	46,905.84
459058JT1	40664	003	IBRD	10,000,000.00	8,868,500.00	8,868,500.00	0.850	4.286	21,250.00	74,549.78	0.00	95,799.78
3137FBAJ5	40665	003	FHLMC	4,805,000.00	4,805,000.00	4,664,979.30	3.281	3.352	39,413.01	0.00	0.00	39,413.01
3132XGRH1	40666	003	FHLMC	9,672,185.70	9,713,588.90	9,607,424.69	3.690	3.706	89,353.54	381.69	0.00	89,735.23
3140HSZG9	40667	003	FNMA	0.00	3,762,960.04	2,210,333.25	3.440	13.093	10,769.06	62,177.04	0.00	72,946.10
64990FY57	40669	003	NYSPIT	2,000,000.00	1,893,800.00	1,893,800.00	3.059	4.357	15,295.00	5,502.59	0.00	20,797.59
891941AD8	40671	003	TMCC	5,348,634.35	6,821,526.21	6,039,316.30	4.710	4.679	71,173.09	17.87	39.27	71,230.23
3132XFLR7	40672	003	FHLMC	6,700,000.00	6,700,000.00	6,614,156.25	4.250	4.270	71,187.51	0.00	0.00	71,187.51
3130APZK4	40673	003	FHLB	0.00	24,002,160.00	14,610,010.43	1.190	4.592	47,269.44	121,819.51	0.00	169,088.95
437927AC0	40674	003	HAROT	5,213,471.82	6,933,153.15	6,034,997.47	4.930	4.793	72,731.39	54.89	125.17	72,911.45
574193WF1	40678	003	MDS	4,180,000.00	4,165,829.80	4,165,829.80	4.050	4.120	42,322.50	935.67	0.00	43,258.17
3134GXCS1	40680	003	FHLMC	0.00	7,639,356.75	4,567,006.75	0.625	4.546	7,851.57	44,484.59	0.00	52,336.16
419792G34	40681	003	HIS	2,530,000.00	2,268,878.70	2,268,878.70	1.535	4.445	9,708.88	15,709.17	0.00	25,418.05
64990FS96	40682	003	NYSPIT	7,075,000.00	6,503,693.75	6,503,693.75	2.657	4.727	46,995.69	30,496.78	0.00	77,492.47
3140LKUP6	40685	003	FNMA	25,341,936.00	25,341,936.00	25,098,415.83	4.650	5.007	316,774.20	0.00	0.00	316,774.20
45906M4E8	40692	003	IBRD	25,000,000.00	24,855,000.00	24,855,000.00	4.500	4.607	281,250.00	7,364.56	0.00	288,614.56
45818WEK8	40693	003	IADB	9,420,000.00	9,305,076.00	9,305,076.00	4.375	4.660	103,031.25	6,268.58	0.00	109,299.83
3140LKYV9	40694	003	FNMA	7,896,000.00	7,896,000.00	7,841,098.13	4.790	4.784	94,554.60	0.00	0.00	94,554.60
30333AAA0	40697	003	FHLMC	7,715,733.55	7,742,263.27	7,564,889.39	4.250	4.334	82,073.91	571.77	0.00	82,645.68
3140LKLH4	40698	003	FNMA	12,175,000.00	12,175,000.00	11,997,130.86	4.920	4.952	149,752.50	0.00	0.00	149,752.50
30333MAA4	40699	003	FHLMC	9,590,036.25	9,617,611.68	9,344,716.43	4.390	4.505	105,351.94	751.32	0.00	106,103.26
91412HGF4	40704	003	UNVHGR	5,005,000.00	4,396,291.90	4,396,291.90	1.316	5.266	16,466.45	41,883.59	0.00	58,350.04
882724V61	40712	003	TXS	5,000,000.00	5,000,000.00	5,000,000.00	5.332	5.289	66,650.00	0.00	0.00	66,650.00
02079KAC1	40713	003	GOOG	15,000,000.00	13,817,625.00	13,817,625.00	1.998	5.195	74,925.00	105,989.79	0.00	180,914.79
3134H1HN6	40715	003	FHLMC	0.00	6,399,166.00	1,321,566.89	5.500	5.229	18,464.57	-1,044.89	0.00	17,419.68
45818WEU6	40716	003	IADB	0.00	20,005,000.00	10,219,945.65	5.125	5.072	130,972.22	-319.44	0.00	130,652.78
13063DRD2	40717	003	CAS	5,460,000.00	5,143,702.20	5,143,702.20	2.375	4.674	32,418.75	28,184.95	0.00	60,603.70
419792M29	40718	003	HIS	4,360,000.00	4,433,378.80	4,433,378.80	5.000	4.443	54,500.00	-4,848.82	0.00	49,651.18
419792M37	40719	003	HIS	2,000,000.00	2,040,820.00	2,040,820.00	5.000	4.445	25,000.00	-2,133.45	0.00	22,866.55
3133EMSW3	40720	003	FFCB	5,000,000.00	4,379,300.00	4,379,300.00	1.400	4.911	17,500.00	36,703.68	0.00	54,203.68
91412HGF4	40721	003	UNVHGR	6,190,000.00	5,608,078.10	5,608,078.10	1.316	4.470	20,365.10	42,823.36	0.00	63,188.46
037833EH9	40730	003	AAPL	7,109,000.00	6,273,692.50	6,273,692.50	1.400	4.479	24,881.50	45,952.13	0.00	70,833.63
438516CL8	40731	003	HON	35,000,000.00	34,897,100.00	34,897,100.00	4.250	4.286	371,875.00	5,156.46	0.00	377,031.46
931142EE9	40734	003	WMT	14,400,000.00	14,123,016.00	14,123,016.00	3.700	4.180	133,200.00	15,609.62	0.00	148,809.62
3132XGY42	40738	003	FHLMC	2,243,000.00	2,243,000.00	2,216,276.76	4.650	4.668	26,074.89	0.00	0.00	26,074.89
882724RC3	40742	003	TXS	7,810,000.00	7,213,159.80	7,213,159.80	2.182	4.668	42,603.55	42,262.49	0.00	84,866.04
3132XGZK5	40746	003	FHLMC	13,652,000.00	13,652,000.00	13,605,071.25	4.850	4.827	165,530.49	0.00	0.00	165,530.49
24422EXH7	40753	003	DE	10,000,000.00	9,733,200.00	9,733,200.00	4.500	5.158	112,500.00	14,042.11	0.00	126,542.11
3130BOYZ6	40754	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	5.270	5.227	263,500.00	0.00	0.00	263,500.00

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									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
30336BAA5	40755	003	FHLMC	15,799,037.80	15,828,868.16	15,686,863.88	5.020	5.025	198,434.24	249.68	0.00	198,683.92
3130B0ZS1	40756	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	5.300	5.257	265,000.00	0.00	0.00	265,000.00
3133ERDH1	40758	003	FFCB	20,000,000.00	19,998,000.00	19,998,000.00	4.750	4.714	237,500.00	100.00	0.00	237,600.00
64990FD76	40759	003	NYSPIT	8,045,000.00	7,170,749.85	7,170,749.85	1.748	5.070	35,156.65	56,484.22	0.00	91,640.87
91282CKP5	40760	003	USTR	20,000,000.00	20,123,437.50	20,123,437.50	4.625	4.487	233,833.02	-6,239.70	0.00	227,593.32
69371RT22	40761	003	PCAR	7,000,000.00	6,994,610.00	6,994,610.00	5.000	4.989	87,500.00	449.17	0.00	87,949.17
09290DAA9	40762	003	BLKRK	14,000,000.00	13,897,800.00	13,897,800.00	4.700	4.847	164,500.00	5,289.24	0.00	169,789.24
89236TMF9	40763	003	TMCC	15,000,000.00	14,967,900.00	14,967,900.00	5.050	5.062	189,375.00	1,605.00	0.00	190,980.00
3130B1HQ3	40765	003	FHLB	30,000,000.00	30,000,000.00	30,000,000.00	5.125	5.083	384,375.00	0.00	0.00	384,375.00
3130B1MF1	40766	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	5.000	4.959	250,000.00	0.00	0.00	250,000.00
574193WW4	40767	003	MDS	15,000,000.00	15,000,000.00	15,000,000.00	4.440	4.404	166,500.00	0.00	0.00	166,500.00
3137HDJJ0	40768	003	FHLMC	14,610,390.15	14,615,314.50	14,613,276.53	4.803	4.763	175,454.04	0.02	0.00	175,454.06
437076BY7	40770	003	HD	10,000,000.00	9,204,500.00	9,204,500.00	2.950	4.898	73,750.00	39,885.79	0.00	113,635.79
30337MAA0	40771	003	FHLMC	8,239,725.72	8,459,515.72	8,412,465.81	4.990	4.849	103,911.80	-1,088.40	0.00	102,823.40
039483AN2	40773	003	ADM	5,700,000.00	5,998,623.00	5,998,623.00	6.750	4.944	96,187.50	-21,432.27	0.00	74,755.23
437076DC3	40775	003	HD	10,000,000.00	9,972,700.00	9,972,700.00	4.750	4.778	118,750.00	1,365.00	0.00	120,115.00
24422EXT1	40776	003	DE	10,000,000.00	9,985,300.00	9,985,300.00	4.850	4.847	121,250.00	741.59	0.00	121,991.59
023135BC9	40777	003	AMZN	26,000,000.00	24,716,640.00	24,716,640.00	3.150	4.926	204,750.00	102,124.14	0.00	306,874.14
931142EN9	40778	003	WMT	10,000,000.00	9,459,000.00	9,459,000.00	3.250	4.543	81,250.00	27,065.04	0.00	108,315.04
713448FX1	40779	003	PEP	6,000,000.00	5,990,700.00	5,990,700.00	4.500	4.501	67,500.00	465.00	0.00	67,965.00
3137HDV56	40780	003	FHLMC	7,000,000.00	7,000,000.00	7,042,987.00	4.720	4.929	87,500.01	0.00	0.00	87,500.01
57636QBA1	40784	003	MA	5,000,000.00	4,997,250.00	4,997,250.00	4.100	4.085	51,250.00	204.55	0.00	51,454.55
3137HFNZ4	40785	003	FHLMC	5,000,000.00	5,000,000.00	5,099,900.00	4.508	4.384	56,349.99	0.00	0.00	56,349.99
35802FAA0	40786	003	FHLMC	3,454,699.84	3,490,633.08	3,502,751.75	4.080	3.998	35,464.74	-170.65	0.00	35,294.09
80168AGX9	40787	003	SCVWTR	10,000,000.00	10,000,000.00	10,000,000.00	3.880	3.848	97,000.00	0.00	0.00	97,000.00
91282CLH2	40788	003	USTR	25,000,000.00	25,094,726.56	25,094,726.56	3.750	3.571	238,259.67	-12,361.48	0.00	225,898.19
3130B32J1	40789	003	FHLB	25,000,000.00	25,000,000.00	25,000,000.00	3.800	3.769	237,500.00	0.00	0.00	237,500.00
57636QAG9	40790	003	MA	10,000,000.00	9,822,600.00	9,822,600.00	2.950	3.818	73,750.00	20,789.06	0.00	94,539.06
023135BC9	40791	003	AMZN	5,000,000.00	4,907,150.00	4,907,150.00	3.150	3.834	39,375.00	8,050.58	0.00	47,425.58
09247XAP6	40792	003	BLKRK	11,018,000.00	10,558,108.68	10,558,108.68	3.250	4.313	89,521.25	25,253.34	0.00	114,774.59
35802CAA7	40794	003	FHLMC	4,785,814.30	4,909,422.44	4,844,332.84	4.911	4.764	58,785.12	-616.81	0.00	58,168.31
3137HHUN9	40798	003	FHLMC	9,000,000.00	9,000,000.00	9,040,878.00	4.630	4.571	104,175.00	0.00	0.00	104,175.00
912828R36	40799	003	USTR	20,000,000.00	19,298,437.50	19,298,437.50	1.625	4.231	81,937.98	123,884.36	0.00	205,822.34
14913UUAU4	40800	003	CAT	10,000,000.00	10,098,000.00	10,098,000.00	4.700	4.421	117,500.00	-4,969.01	0.00	112,530.99
3137HHUX7	40802	003	FHLMC	2,262,263.00	2,262,263.00	2,224,288.65	4.250	4.287	24,036.54	0.00	0.00	24,036.54
3137HHW23	40806	003	FHLMC	5,750,000.00	5,750,000.00	5,601,414.25	4.230	4.307	60,806.25	0.00	0.00	60,806.25
79766DXU8	40807	003	SFOAPT	0.00	5,000,000.00	1,684,782.61	4.450	4.366	18,541.67	0.00	0.00	18,541.67
357912AA2	40813	003	FHLMC	3,956,254.57	3,996,802.17	3,958,357.33	4.770	4.968	49,469.08	99.59	0.00	49,568.67
742718EP0	40817	003	PG	5,000,000.00	4,922,600.00	4,922,600.00	2.700	4.267	33,750.00	19,190.08	0.00	52,940.08
437076CH3	40818	003	HD	10,000,000.00	8,983,700.00	8,983,700.00	1.500	4.759	37,500.00	70,251.15	0.00	107,751.15

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										Adjusted Interest Earnings			
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings	
Fund: General Pool													
3130B4VX6	40819	003	FHLB	25,000,000.00	25,000,000.00	25,000,000.00	4.625	4.587	289,062.50	0.00	0.00	289,062.50	
3130B4ZU8	40821	003	FHLB	0.00	20,000,000.00	9,565,217.39	4.680	4.637	111,800.00	0.00	0.00	111,800.00	
478160DH4	40822	003	JNJ	5,000,000.00	5,007,345.00	5,007,345.00	4.550	4.457	56,875.00	-623.04	0.00	56,251.96	
69371RT63	40823	003	PCAR	10,000,000.00	9,993,900.00	9,993,900.00	4.550	4.536	113,750.00	508.34	0.00	114,258.34	
532457CQ9	40824	003	LLY	5,000,000.00	4,953,785.00	4,953,785.00	4.200	4.412	52,500.00	2,586.66	0.00	55,086.66	
3137HKPF5	40826	003	FHLMC	6,500,000.00	6,500,000.00	6,499,928.50	4.430	4.394	71,987.49	0.00	0.00	71,987.49	
35802JAE4	40827	003	FHLMC	4,995,953.13	4,998,095.94	4,984,146.20	4.510	4.485	56,340.89	5.74	0.00	56,346.63	
64990KHD8	40828	003	NYSHGR	10,000,000.00	10,000,900.00	10,000,900.00	4.200	4.156	105,000.00	-232.76	0.00	104,767.24	
191216CT5	40829	003	KO	10,000,000.00	9,604,700.00	9,604,700.00	3.450	4.379	86,250.00	19,765.00	0.00	106,015.00	
91282CLB5	40830	003	USTR	35,000,000.00	35,140,820.31	35,140,820.31	4.375	4.023	382,812.50	-26,439.73	0.00	356,372.77	
13068XNS4	40831	003	CASFAC	2,500,000.00	2,500,000.00	2,500,000.00	4.449	4.413	27,806.25	0.00	0.00	27,806.25	
13068XNT2	40832	003	CASFAC	2,500,000.00	2,500,000.00	2,500,000.00	4.525	4.488	28,281.25	0.00	0.00	28,281.25	
92826CAM4	40833	003	V	10,000,000.00	8,956,400.00	8,956,400.00	2.050	4.583	51,250.00	52,209.00	0.00	103,459.00	
357913AA0	40834	003	FHLMC	6,555,669.45	6,697,064.52	6,660,774.54	4.420	4.407	73,468.99	515.81	0.00	73,984.80	
22160KAP0	40835	003	COST	34,797,000.00	30,551,418.03	30,551,418.03	1.600	4.569	139,188.00	212,633.49	0.00	351,821.49	
91282CJP7	40837	003	USTR	40,000,000.00	40,307,812.50	40,307,812.50	4.375	3.870	440,337.33	-47,197.92	0.00	393,139.41	
31424WYZ9	40838	003	FAMC	15,000,000.00	15,000,000.00	15,000,000.00	3.800	3.769	142,500.00	0.00	0.00	142,500.00	
09247XAQ4	40839	003	BLKRK	13,878,000.00	12,683,520.54	12,683,520.54	2.400	4.474	83,268.00	59,757.17	0.00	143,025.17	
69371RT71	40840	003	PCAR	10,000,000.00	9,984,500.00	9,984,500.00	4.550	4.551	113,750.00	775.00	0.00	114,525.00	
3134HBQZ7	40841	003	FHLMC	0.00	30,000,000.00	15,978,260.87	4.500	4.469	180,000.00	0.00	0.00	180,000.00	
912797NL7	40843	003	USTR	0.00	29,345,033.33	18,500,129.71	4.010	4.156	0.00	193,816.67	0.00	193,816.67	
882508CK8	40844	003	TXN	6,000,000.00	5,987,220.00	5,987,220.00	4.500	4.515	67,500.00	639.00	0.00	68,139.00	
191216CV0	40847	003	KO	11,295,000.00	9,923,244.84	9,923,244.84	1.650	4.608	46,591.88	68,664.05	0.00	115,255.93	
57636QBA1	40849	003	MA	5,542,000.00	5,528,311.26	5,528,311.26	4.100	4.171	56,805.50	1,316.22	0.00	58,121.72	
313313PF9	40850	003	FFCB	0.00	39,312,111.11	18,801,444.44	4.100	4.230	0.00	200,444.44	0.00	200,444.44	
313397NB3	40851	003	FHLMC	0.00	39,463,177.78	6,863,161.35	4.165	4.280	0.00	74,044.44	0.00	74,044.44	
91282CJE2	40852	003	USTR	0.00	55,141,796.88	17,981,020.72	5.000	4.224	224,184.78	-32,722.36	0.00	191,462.42	
3134HBSX0	40853	003	FHLMC	25,000,000.00	25,000,000.00	25,000,000.00	4.500	4.463	281,250.00	0.00	0.00	281,250.00	
313397MM0	40854	003	FHLMC	0.00	39,525,133.33	859,242.03	4.190	4.299	0.00	9,311.11	0.00	9,311.11	
91282CLH2	40855	003	USTR	40,000,000.00	39,881,250.00	39,881,250.00	3.750	4.043	381,215.47	25,230.95	0.00	406,446.42	
191216CV0	40856	003	KO	6,408,000.00	5,681,525.04	5,681,525.04	1.650	4.434	26,433.00	37,065.04	0.00	63,498.04	
882508BJ2	40857	003	TXN	16,451,000.00	14,584,798.56	14,584,798.56	1.750	4.591	71,973.13	96,805.84	0.00	168,778.97	
8827243S4	40858	003	TXS	2,950,000.00	2,950,000.00	2,950,000.00	4.066	4.033	29,986.75	0.00	0.00	29,986.75	
8827243T2	40859	003	TXS	1,495,000.00	1,495,000.00	1,495,000.00	4.178	4.144	15,615.28	0.00	0.00	15,615.28	
89233GZC3	40860	003	TMCC	0.00	24,531,770.83	19,198,777.17	4.350	4.495	0.00	217,500.00	0.00	217,500.00	
3133ETPN1	40861	003	FFCB	25,000,000.00	24,979,000.00	24,979,000.00	4.280	4.276	267,500.00	1,751.62	0.00	269,251.62	
797356NW8	40862	003	SDGSCD	1,065,000.00	1,064,456.85	1,064,456.85	4.076	4.098	10,852.35	142.52	0.00	10,994.87	
797356NX6	40863	003	SDGSCD	4,340,000.00	4,332,578.60	4,332,578.60	3.938	4.000	42,727.30	950.11	0.00	43,677.41	
713448GH5	40864	003	PEP	3,000,000.00	2,994,660.00	2,994,660.00	4.300	4.308	32,250.00	267.00	0.00	32,517.00	
93974FDG5	40865	003	WAS	18,865,000.00	18,865,000.00	18,865,000.00	3.970	3.938	187,235.13	0.00	0.00	187,235.13	

City of San Jose
Total Earnings
October 1, 2025 - December 31, 2025

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
93974FDK6	40866	003	WAS	28,325,000.00	28,325,000.00	28,325,000.00	4.070	4.037	288,206.88	0.00	0.00	288,206.88
3133ETRZ2	40867	003	FFCB	0.00	30,000,000.00	11,413,043.48	4.570	4.501	129,483.33	0.00	0.00	129,483.33
3133ETRC3	40868	003	FFCB	25,000,000.00	24,993,750.00	24,993,750.00	4.230	4.205	264,375.00	523.75	0.00	264,898.75
912828U24	40869	003	USTR	20,000,000.00	19,543,750.00	19,543,750.00	2.000	3.880	100,846.74	90,268.82	0.00	191,115.56
80168AJJ7	40870	003	SCVWTR	1,000,000.00	1,000,000.00	1,000,000.00	3.790	3.759	9,475.00	0.00	0.00	9,475.00
3133ETWD5	40871	003	FFCB	30,000,000.00	30,000,000.00	30,000,000.00	4.070	4.037	305,250.00	0.00	0.00	305,250.00
544351PR4	40872	003	LOS	5,300,000.00	5,250,922.00	5,250,922.00	3.000	3.923	39,750.00	12,168.10	0.00	51,918.10
3136GAR68	40873	003	FNMA	25,000,000.00	25,000,000.00	25,000,000.00	4.030	3.997	251,875.00	0.00	0.00	251,875.00
437076DJ8	40874	003	HD	5,000,000.00	4,982,050.00	4,982,050.00	3.950	4.003	49,375.00	897.50	0.00	50,272.50
357914AA8	40875	003	FHLMC	9,629,243.49	10,000,000.00	10,020,953.89	4.210	4.042	103,942.64	-1,851.19	0.00	102,091.45
31424WU75	40876	003	FAMC	25,000,000.00	25,000,000.00	25,000,000.00	3.750	3.719	234,375.00	0.00	0.00	234,375.00
91282CHM6	40877	003	USTR	20,000,000.00	20,125,781.25	20,125,781.25	4.500	3.672	225,000.00	-38,701.92	0.00	186,298.08
20772KD30	40878	003	CTS	3,760,000.00	0.00	3,229,809.76	4.250	3.691	33,735.56	-3,689.67	0.00	30,045.89
20772KD48	40879	003	CTS	3,000,000.00	0.00	2,543,478.26	3.865	3.818	24,478.33	0.00	0.00	24,478.33
20772KD55	40880	003	CTS	3,000,000.00	0.00	2,543,478.26	3.885	3.838	24,605.00	0.00	0.00	24,605.00
91282CHH7	40881	003	USTR	40,000,000.00	40,098,437.50	40,098,437.50	4.125	3.762	415,175.19	-34,966.21	0.00	380,208.98
882725BN3	40882	003	TXS	325,000.00	0.00	293,206.52	3.866	3.920	2,896.82	0.00	0.00	2,896.82
882725BW3	40883	003	TXS	1,150,000.00	0.00	1,037,500.00	3.982	3.940	10,303.42	0.00	0.00	10,303.42
313397XZ9	40884	003	FHLMC	40,000,000.00	0.00	38,998,111.11	3.550	3.692	0.00	362,888.89	0.00	362,888.89
91282CHU8	40885	003	USTR	40,000,000.00	0.00	36,284,307.07	4.375	3.673	394,701.08	-58,758.09	0.00	335,942.99
882724WU7	40886	003	TXS	5,000,000.00	0.00	3,961,491.30	5.000	3.482	47,916.67	-13,148.50	0.00	34,768.17
912797QD2	40887	003	USTR	40,000,000.00	0.00	27,352,560.39	3.625	3.739	0.00	257,777.78	0.00	257,777.78
13077DQG0	40888	003	CASHGR	7,945,000.00	0.00	5,197,218.30	1.521	3.662	20,811.93	27,160.74	0.00	47,972.67
313397UM1	40889	003	FHLMC	20,000,000.00	0.00	12,220,304.35	3.680	3.783	0.00	116,533.33	0.00	116,533.33
13077DMR0	40890	003	CASHGR	3,500,000.00	0.00	1,960,174.24	1.740	4.039	9,473.33	10,483.16	0.00	19,956.49
882508BK9	40891	003	TXN	13,471,000.00	0.00	8,016,064.97	1.125	3.804	23,153.28	53,709.62	0.00	76,862.90
31315LVJ4	40892	003	FAMC	30,000,000.00	0.00	16,053,990.04	3.710	3.820	0.00	154,583.33	0.00	154,583.33
313313XK9	40893	003	FFCB	40,000,000.00	0.00	20,883,486.35	3.610	3.734	0.00	196,544.44	0.00	196,544.44
3134HB5Y3	40894	003	FHLMC	30,000,000.00	0.00	14,666,576.09	3.750	3.744	137,500.00	923.08	0.00	138,423.08
13077DMN9	40895	003	CASHGR	1,900,000.00	0.00	848,037.12	1.338	3.783	2,965.90	5,121.07	0.00	8,086.97
3133ETR82	40896	003	FFCB	30,000,000.00	0.00	12,375,815.22	3.840	3.837	118,400.00	1,301.59	0.00	119,701.59
91282CHW4	40897	003	USTR	20,000,000.00	0.00	8,019,293.48	4.125	3.553	82,044.20	-10,221.39	0.00	71,822.81
89236TNX9	40898	003	TMCC	10,000,000.00	0.00	3,912,065.22	4.150	4.097	40,347.22	49.30	0.00	40,396.52
91412HGG2	40899	003	UNVHGR	2,500,000.00	0.00	741,391.30	1.614	3.931	3,250.41	4,095.82	0.00	7,346.23
3134HB4J7	40900	003	FHLMC	11,825,000.00	0.00	3,453,896.13	3.750	3.773	32,026.04	824.61	0.00	32,850.65
13077DQF2	40901	003	CASHGR	3,000,000.00	0.00	717,517.50	1.361	3.697	2,495.17	4,191.29	0.00	6,686.46
91412HGG2	40902	003	UNVHGR	2,500,000.00	0.00	566,050.00	1.614	4.006	2,465.83	3,250.38	0.00	5,716.21
31424W4Z2	40903	003	FAMC	30,000,000.00	0.00	6,847,826.09	4.030	3.891	67,166.67	0.00	0.00	67,166.67
13077DMR0	40904	003	CASHGR	2,940,000.00	0.00	633,751.51	1.740	4.031	2,984.10	3,455.48	0.00	6,439.58
3134HCKF5	40905	003	FHLMC	35,000,000.00	0.00	3,423,913.04	4.000	3.605	31,111.11	0.00	0.00	31,111.11

City of San Jose
Total Earnings
October 1, 2025 - December 31, 2025

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings		
									Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
			Subtotal	2,537,536,262.71	2,606,026,565.35	2,534,502,425.58		4.018	21,245,174.48	4,423,156.25	25,668,495.17
			Total	2,537,536,262.71	2,606,026,565.35	2,534,502,425.58		4.018	21,245,174.48	4,423,156.25	25,668,495.17

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City of San Jose
Total Earnings
Sorted by Fund - Investment Number
July 1, 2025 - December 31, 2025

City of San Jose
200 E. Santa Clara St.
San Jose, CA 95113

										Adjusted Interest Earnings		
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
CITY	32936	003	STPOOL	44,776,393.78	2,542,686.35	11,100,346.24	3.980	4.219	236,091.02	0.00	0.00	236,091.02
VP6000104	36512	003	FEDRAT	0.00	0.00	0.00	3.900		3.30	0.00	0.00	3.30
CSJFA	37042	003	STPOOL	39,372,147.35	38,586,009.69	39,099,558.49	3.980	4.272	841,947.37	0.00	0.00	841,947.37
574193TR9	40297	003	MDS	0.00	5,006,100.00	843,419.02	0.660	0.623	2,750.00	-101.89	0.00	2,648.11
31422BJ27	40299	003	FAMC	0.00	2,499,875.00	176,621.60	0.500	0.508	451.39	0.91	0.00	452.30
373385FQ1	40304	003	GAS	0.00	14,615,000.00	2,462,309.78	0.520	0.510	6,333.17	0.00	0.00	6,333.17
3137EAEX3	40309	003	FHLMC	0.00	4,984,950.00	2,275,738.04	0.375	0.432	4,270.83	686.37	0.00	4,957.20
419792ZM1	40317	003	HIS	0.00	5,014,900.00	2,507,450.00	0.852	0.783	10,650.00	-756.77	0.00	9,893.23
13077DML3	40318	003	CASHGR	0.00	10,039,100.00	6,710,920.11	0.885	0.795	29,500.00	-2,608.12	0.00	26,891.88
882724RA7	40319	003	TXS	0.00	1,945,088.00	972,544.00	5.000	0.502	20,000.00	-17,536.94	0.00	2,463.06
57582RK88	40322	003	MAS	0.00	1,000,000.00	668,478.26	0.695	0.687	2,316.67	0.00	0.00	2,316.67
13034AL65	40323	003	CASDEV	0.00	1,385,000.00	692,500.00	0.765	0.759	2,648.82	0.00	0.00	2,648.82
3135G05X7	40329	003	FNMA	0.00	9,975,300.00	2,981,747.28	0.375	0.427	5,625.00	795.82	0.00	6,420.82
3133EMLR1	40330	003	FFCB	0.00	10,000,000.00	9,510,869.57	0.500	0.498	23,888.89	0.00	0.00	23,888.89
3135G06R9	40331	003	FNMA	15,000,000.00	15,000,000.00	15,000,000.00	0.550	0.546	41,250.00	0.00	0.00	41,250.00
3135G06G3	40333	003	FNMA	0.00	10,039,690.00	7,038,695.71	0.500	0.412	17,500.00	-2,872.45	0.00	14,627.55
31422B6K1	40334	003	FAMC	10,000,000.00	9,992,000.00	9,992,000.00	0.480	0.492	24,000.00	800.00	0.00	24,800.00
459058JL8	40336	003	IBRD	0.00	9,996,360.00	6,465,037.17	0.500	0.506	16,250.00	246.60	0.00	16,496.60
31422B6K1	40337	003	FAMC	10,000,000.00	9,991,610.00	9,991,610.00	0.480	0.493	24,000.00	839.00	0.00	24,839.00
459058JL8	40338	003	IBRD	0.00	9,993,370.00	6,463,103.42	0.500	0.513	16,250.00	449.17	0.00	16,699.17
3130AKPW0	40340	003	FHLB	10,000,000.00	10,000,000.00	10,000,000.00	1.000	0.962	48,500.00	0.00	0.00	48,500.00
459058JE4	40341	003	IBRD	0.00	9,933,980.00	1,457,703.59	0.375	0.531	2,812.50	1,090.24	0.00	3,902.74
30318CAA5	40342	003	FHLMC	0.00	2,635,337.22	1,517,168.20	0.670	-1.181	3,893.04	-12,923.69	0.00	-9,030.65
45950VPL4	40347	003	IFC	10,000,000.00	9,971,900.00	9,971,900.00	0.450	0.503	22,500.00	2,810.00	0.00	25,310.00
3130AKXX9	40350	003	FHLB	10,000,000.00	10,000,000.00	10,000,000.00	0.500	0.496	25,000.00	0.00	0.00	25,000.00
3130AKXX9	40353	003	FHLB	10,000,000.00	9,994,000.00	9,994,000.00	0.500	0.508	25,000.00	600.00	0.00	25,600.00
45905U5Y6	40354	003	IBRD	5,000,000.00	5,000,000.00	5,000,000.00	0.600	0.595	15,000.00	0.00	0.00	15,000.00
45905U5Y6	40355	003	IBRD	5,000,000.00	5,000,000.00	5,000,000.00	0.600	0.595	15,000.00	0.00	0.00	15,000.00
45818WCZ7	40357	003	IADB	10,000,000.00	10,000,000.00	10,000,000.00	0.650	0.648	32,646.38	0.00	0.00	32,646.38
3133EMSU7	40358	003	FFCB	10,000,000.00	10,000,000.00	10,000,000.00	0.800	0.793	40,000.00	0.00	0.00	40,000.00
31422XCX8	40360	003	FAMC	10,000,000.00	10,000,000.00	10,000,000.00	1.000	0.992	50,000.00	0.00	0.00	50,000.00
13063DMA3	40449	003	CAS	10,110,000.00	10,631,069.40	10,631,069.40	2.650	1.351	133,957.50	-61,543.63	0.00	72,413.87

City of San Jose
Total Earnings
July 1, 2025 - December 31, 2025

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										Adjusted Interest Earnings			
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings	
Fund: General Pool													
3130ALHH0	40470	003	FHLB	25,000,000.00	24,479,750.00	24,479,750.00	0.960	1.483	120,000.00	62,975.79	0.00	182,975.79	
3130AQM3	40475	003	FHLB	0.00	7,189,200.00	4,649,536.96	3.000	2.920	67,500.00	936.00	0.00	68,436.00	
3133ENMH0	40479	003	FFCB	10,350,000.00	10,348,965.00	10,348,965.00	1.600	1.590	82,800.00	129.37	0.00	82,929.37	
3133ENPB0	40486	003	FFCB	15,150,000.00	15,138,637.50	15,138,637.50	2.180	2.179	165,135.00	1,136.25	0.00	166,271.25	
3136G4H55	40503	003	FNMA	0.00	2,202,791.30	419,009.21	0.550	2.531	1,220.69	4,126.21	0.00	5,346.90	
3136G4R62	40504	003	FNMA	0.00	1,609,825.91	507,445.12	0.625	2.559	1,697.14	4,850.26	0.00	6,547.40	
3134GW5R3	40505	003	FHLMC	0.00	1,873,460.00	1,201,458.04	0.650	2.563	4,188.89	11,334.86	0.00	15,523.75	
3134GWUG9	40506	003	FHLMC	0.00	1,403,410.20	648,314.49	0.570	2.547	1,971.25	6,352.58	0.00	8,323.83	
3134GWVN3	40507	003	FHLMC	0.00	16,376,215.10	8,099,106.38	0.600	2.550	25,943.50	78,175.75	0.00	104,119.25	
3130ARVJ7	40523	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	3.250	3.224	325,000.00	0.00	0.00	325,000.00	
3133ENUZ1	40524	003	FFCB	0.00	19,890,000.00	11,998,858.70	3.090	3.251	187,116.67	9,531.00	0.00	196,647.67	
3133ENVK3	40526	003	FFCB	20,000,000.00	20,000,000.00	20,000,000.00	3.650	3.620	365,000.00	0.00	0.00	365,000.00	
594918BJ2	40528	003	MSFT	0.00	3,999,400.00	2,716,983.70	3.125	3.097	42,361.11	57.73	0.00	42,418.84	
3133ENYA2	40550	003	FFCB	5,200,000.00	5,177,640.00	5,177,640.00	3.450	3.523	89,700.00	2,243.48	0.00	91,943.48	
CAMP	40566	003	CAMP	87,310,609.40	222,176,605.86	153,431,357.25	4.080	4.252	3,288,828.46	0.00	0.00	3,288,828.46	
48133DP95	40569	003	JPM	10,000,000.00	10,000,000.00	10,000,000.00	4.570	4.533	228,500.00	0.00	0.00	228,500.00	
48133DQ45	40570	003	JPM	0.00	10,000,000.00	1,467,391.30	4.100	4.157	30,750.00	0.00	0.00	30,750.00	
48133DQ52	40571	003	JPM	10,000,000.00	10,000,000.00	10,000,000.00	4.250	4.215	212,500.00	0.00	0.00	212,500.00	
478160BY9	40574	003	JNJ	13,945,000.00	13,533,204.15	13,533,204.15	2.450	3.362	170,826.25	58,549.17	0.00	229,375.42	
478160BY9	40575	003	JNJ	4,214,000.00	4,074,727.30	4,074,727.30	2.450	3.478	51,621.50	19,817.46	0.00	71,438.96	
3136AR5S3	40579	003	FNMA	3,411,357.00	4,658,327.69	4,317,890.46	2.469	4.646	43,656.64	57,477.56	0.00	101,134.20	
194162AN3	40580	003	CL	8,202,000.00	7,955,201.82	7,955,201.82	3.100	3.794	127,131.00	25,013.33	0.00	152,144.33	
13063DRD2	40581	003	CAS	5,570,000.00	5,289,717.60	5,289,717.60	2.375	3.775	66,143.75	34,508.09	0.00	100,651.84	
9128284Z0	40586	003	USTR	0.00	9,719,531.25	3,222,235.90	2.750	3.781	45,584.24	15,826.64	0.00	61,410.88	
544351QQ5	40589	003	LOS	0.00	9,708,274.50	3,271,266.41	5.000	3.982	78,958.33	-13,291.99	0.00	65,666.34	
91412GU94	40594	003	UNVHGR	0.00	3,677,896.00	0.00	3.063		0.00	0.00	0.00	0.00	
649902T45	40596	003	NYSHGR	7,850,000.00	7,978,033.50	7,978,033.50	5.051	4.607	198,251.75	-12,947.21	0.00	185,304.54	
88579YAV3	40598	003	MMM	7,150,000.00	6,490,770.00	6,490,770.00	2.250	5.005	80,437.50	83,329.64	0.00	163,767.14	
039483BL5	40599	003	ADM	9,780,000.00	9,060,681.00	9,060,681.00	2.500	4.722	122,250.00	93,418.05	0.00	215,668.05	
039483BL5	40601	003	ADM	9,215,000.00	8,517,148.05	8,517,148.05	2.500	4.797	115,187.50	90,761.10	0.00	205,948.60	
69371RS23	40602	003	PCAR	0.00	5,045,950.00	2,577,822.28	4.950	4.565	63,250.00	-3,928.81	0.00	59,321.19	
931142EW9	40603	003	WMT	0.00	2,960,250.00	1,126,182.07	3.900	4.345	22,100.00	2,569.39	0.00	24,669.39	
6500354W5	40606	003	NYSDEV	4,565,000.00	4,371,489.65	4,371,489.65	3.170	4.564	72,355.25	28,226.79	0.00	100,582.04	
931142ER0	40608	003	WMT	10,000,000.00	8,715,600.00	8,715,600.00	1.050	4.935	52,500.00	164,315.56	0.00	216,815.56	
30329MAA0	40609	003	FHLMC	3,055,208.90	3,154,590.56	2,791,178.62	2.080	3.029	32,266.64	10,346.93	0.00	42,613.57	
30329MAA0	40610	003	FHLMC	3,928,125.76	4,055,902.17	3,588,658.24	2.080	3.029	41,485.67	13,303.18	0.00	54,788.85	
69371RS23	40613	003	PCAR	0.00	10,022,800.00	5,120,343.48	4.950	4.824	126,500.00	-1,988.25	0.00	124,511.75	
91412GU94	40619	003	UNVHGR	0.00	4,501,113.75	0.00	3.063		0.00	0.00	0.00	0.00	
13063D3A4	40620	003	CAS	5,000,000.00	5,224,500.00	5,224,500.00	5.700	4.310	142,500.00	-28,988.53	0.00	113,511.47	
923078CX5	40621	003	VNTCTF	3,645,000.00	3,185,620.65	3,185,620.65	1.741	4.869	31,729.73	46,454.09	0.00	78,183.82	

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									Adjusted Interest Earnings			
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
13067WRC8	40623	003	CASPWR	0.00	2,816,941.75	2,342,348.30	0.790	4.845	10,385.21	46,822.47	0.00	57,207.68
594918BY9	40624	003	MSFT	8,436,000.00	8,124,947.81	8,124,947.81	3.300	4.307	139,194.00	37,226.99	0.00	176,420.99
13063D3A4	40626	003	CAS	7,075,000.00	7,430,518.75	7,430,518.75	5.700	4.139	201,637.50	-46,608.43	0.00	155,029.07
14913R3A3	40628	003	CAT	7,429,000.00	7,186,294.57	7,186,294.57	3.600	4.409	133,722.00	26,019.64	0.00	159,741.64
917542QV7	40629	003	UTS	0.00	1,565,739.54	0.00	3.539		0.00	0.00	0.00	0.00
06406FAE3	40630	003	BK	4,481,000.00	4,169,346.45	4,169,346.45	2.450	4.628	54,892.25	42,369.82	0.00	97,262.07
438516BL9	40631	003	HON	5,000,000.00	4,660,750.00	4,660,750.00	2.500	4.519	62,500.00	43,680.26	0.00	106,180.26
06406RAD9	40633	003	BK	5,000,000.00	4,789,100.00	4,789,100.00	3.250	4.354	81,250.00	23,860.46	0.00	105,110.46
24422EWK1	40634	003	DE	5,000,000.00	4,957,350.00	4,957,350.00	4.150	4.331	103,750.00	4,489.48	0.00	108,239.48
91412HJN4	40636	003	UNVHGR	2,015,000.00	1,737,171.80	1,737,171.80	1.272	5.098	12,815.40	31,832.64	0.00	44,648.04
24422EWP0	40637	003	DE	10,000,000.00	9,995,300.00	9,995,300.00	4.800	4.779	240,000.00	783.34	0.00	240,783.34
69371RR65	40640	003	PCAR	10,000,000.00	9,108,000.00	9,108,000.00	2.000	4.560	100,000.00	109,373.29	0.00	209,373.29
3134GXR63	40643	003	FHLMC	0.00	9,867,760.00	3,110,489.57	4.050	4.600	64,125.00	8,010.29	0.00	72,135.29
3132XGRH1	40647	003	FHLMC	19,344,371.40	19,506,616.00	19,345,712.85	3.690	3.680	358,160.15	735.17	0.00	358,895.32
419792G34	40648	003	HIS	25,000,000.00	22,571,000.00	22,571,000.00	1.535	4.050	191,875.00	268,892.99	0.00	460,767.99
13063DC48	40649	003	CAS	12,000,000.00	10,672,200.00	10,672,200.00	1.700	4.364	102,000.00	132,780.00	0.00	234,780.00
91412GU94	40651	003	UNVHGR	0.00	1,952,612.80	0.00	3.063		0.00	0.00	0.00	0.00
574193GK8	40652	003	MDS	3,000,000.00	2,785,170.00	2,785,170.00	2.800	4.726	42,000.00	24,351.01	0.00	66,351.01
13063D3N6	40655	003	CAS	7,000,000.00	7,000,000.00	7,000,000.00	4.846	4.806	169,610.00	0.00	0.00	169,610.00
574193WE4	40656	003	MDS	16,360,000.00	16,360,000.00	16,360,000.00	4.000	3.967	327,200.00	0.00	0.00	327,200.00
931142ER0	40660	003	WMT	18,875,000.00	17,077,156.25	17,077,156.25	1.050	4.178	99,093.75	260,557.06	0.00	359,650.81
459058JT1	40662	003	IBRD	5,000,000.00	4,444,500.00	4,444,500.00	0.850	4.187	21,250.00	72,561.68	0.00	93,811.68
459058JT1	40664	003	IBRD	10,000,000.00	8,868,500.00	8,868,500.00	0.850	4.286	42,500.00	149,099.56	0.00	191,599.56
3137FBAJ5	40665	003	FHLMC	4,805,000.00	4,805,000.00	4,664,979.30	3.281	3.352	78,826.02	0.00	0.00	78,826.02
3132XGRH1	40666	003	FHLMC	9,672,185.70	9,753,308.00	9,627,308.52	3.690	3.705	179,080.08	747.85	0.00	179,827.93
3140HSZG9	40667	003	FNMA	0.00	3,780,864.92	2,960,754.27	3.440	7.079	43,180.67	62,472.89	0.00	105,653.56
91412GU94	40668	003	UNVHGR	0.00	13,484,407.05	0.00	3.063		0.00	0.00	0.00	0.00
64990FY57	40669	003	NYSPIT	2,000,000.00	1,893,800.00	1,893,800.00	3.059	4.357	30,590.00	11,005.18	0.00	41,595.18
448980AD4	40670	003	HALST	0.00	3,270,342.59	248,830.41	5.150	2.686	3,357.03	0.95	11.46	3,369.44
891941AD8	40671	003	TMCC	5,348,634.35	8,446,211.06	6,823,404.70	4.710	4.677	160,752.82	40.37	87.32	160,880.51
3132XFLR7	40672	003	FHLMC	6,700,000.00	6,700,000.00	6,614,156.25	4.250	4.270	142,375.02	0.00	0.00	142,375.02
3130APZK4	40673	003	FHLB	0.00	24,002,160.00	19,306,085.22	1.190	4.580	124,619.44	321,160.53	0.00	445,779.97
437927AC0	40674	003	HAROT	5,213,471.82	8,826,440.31	6,943,506.80	4.930	4.855	169,518.49	126.22	280.04	169,924.75
574193WF1	40678	003	MDS	4,180,000.00	4,165,829.80	4,165,829.80	4.050	4.120	84,645.00	1,871.34	0.00	86,516.34
3130ARCZ2	40679	003	FHLB	0.00	8,061,221.50	3,723,933.85	2.160	4.587	42,330.00	43,772.37	0.00	86,102.37
3134GXCS1	40680	003	FHLMC	0.00	7,639,356.75	6,103,181.75	0.625	4.536	20,937.50	118,625.56	0.00	139,563.06
419792G34	40681	003	HIS	2,530,000.00	2,268,878.70	2,268,878.70	1.535	4.445	19,417.75	31,418.34	0.00	50,836.09
64990FS96	40682	003	NYSPIT	7,075,000.00	6,503,693.75	6,503,693.75	2.657	4.727	93,991.38	60,993.55	0.00	154,984.93
419792F92	40684	003	HIS	0.00	7,375,599.00	1,242,628.09	1.033	4.829	6,865.15	23,383.65	0.00	30,248.80
3140LKUP6	40685	003	FNMA	25,341,936.00	25,341,936.00	25,098,415.83	4.650	5.007	633,548.40	0.00	0.00	633,548.40

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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
45906M4E8	40692	003	IBRD	25,000,000.00	24,855,000.00	24,855,000.00	4.500	4.607	562,500.00	14,729.12	0.00	577,229.12
45818WEK8	40693	003	IADB	9,420,000.00	9,305,076.00	9,305,076.00	4.375	4.660	206,062.50	12,537.17	0.00	218,599.67
3140LKYYV9	40694	003	FNMA	7,896,000.00	7,896,000.00	7,841,098.13	4.790	4.784	189,109.20	0.00	0.00	189,109.20
30333AAA0	40697	003	FHLMC	7,715,733.55	7,767,254.57	7,577,273.77	4.250	4.334	164,420.08	1,110.38	0.00	165,530.46
3140LKLH4	40698	003	FNMA	12,175,000.00	12,175,000.00	11,997,130.86	4.920	4.952	299,505.00	0.00	0.00	299,505.00
30333MAA4	40699	003	FHLMC	9,590,036.25	9,642,743.72	9,357,359.77	4.390	4.503	210,995.13	1,436.07	0.00	212,431.20
91412HGF4	40704	003	UNVHGR	5,005,000.00	4,396,291.90	4,396,291.90	1.316	5.266	32,932.90	83,767.17	0.00	116,700.07
882724V61	40712	003	TXS	5,000,000.00	5,000,000.00	5,000,000.00	5.332	5.289	133,300.00	0.00	0.00	133,300.00
02079KAC1	40713	003	GOOG	15,000,000.00	13,817,625.00	13,817,625.00	1.998	5.195	149,850.00	211,979.58	0.00	361,829.58
3134H1HN6	40715	003	FHLMC	0.00	6,399,166.00	3,860,366.45	5.500	5.135	105,928.32	-5,994.37	0.00	99,933.95
45818WEU6	40716	003	IADB	0.00	20,005,000.00	15,112,472.83	5.125	5.070	387,222.22	-944.44	0.00	386,277.78
13063DRD2	40717	003	CAS	5,460,000.00	5,143,702.20	5,143,702.20	2.375	4.674	64,837.50	56,369.90	0.00	121,207.40
419792M29	40718	003	HIS	4,360,000.00	4,433,378.80	4,433,378.80	5.000	4.443	109,000.00	-9,697.63	0.00	99,302.37
419792M37	40719	003	HIS	2,000,000.00	2,040,820.00	2,040,820.00	5.000	4.445	50,000.00	-4,266.90	0.00	45,733.10
3133EMSW3	40720	003	FFCB	5,000,000.00	4,379,300.00	4,379,300.00	1.400	4.911	35,000.00	73,407.36	0.00	108,407.36
91412HGF4	40721	003	UNVHGR	6,190,000.00	5,608,078.10	5,608,078.10	1.316	4.470	40,730.20	85,646.73	0.00	126,376.93
037833EH9	40730	003	AAPL	7,109,000.00	6,273,692.50	6,273,692.50	1.400	4.479	49,763.00	91,904.25	0.00	141,667.25
438516CL8	40731	003	HON	35,000,000.00	34,897,100.00	34,897,100.00	4.250	4.286	743,750.00	10,312.92	0.00	754,062.92
931142EE9	40734	003	WMT	14,400,000.00	14,123,016.00	14,123,016.00	3.700	4.180	266,400.00	31,219.24	0.00	297,619.24
373384TP1	40736	003	GAS	0.00	1,486,785.00	0.00	4.150		0.00	0.00	0.00	0.00
3132XGY42	40738	003	FHLMC	2,243,000.00	2,243,000.00	2,216,276.76	4.650	4.668	52,149.78	0.00	0.00	52,149.78
882724RC3	40742	003	TXS	7,810,000.00	7,213,159.80	7,213,159.80	2.182	4.668	85,207.10	84,524.97	0.00	169,732.07
3132XGZK5	40746	003	FHLMC	13,652,000.00	13,652,000.00	13,605,071.25	4.850	4.827	331,060.98	0.00	0.00	331,060.98
24422EXH7	40753	003	DE	10,000,000.00	9,733,200.00	9,733,200.00	4.500	5.158	225,000.00	28,084.21	0.00	253,084.21
3130B0YZ6	40754	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	5.270	5.227	527,000.00	0.00	0.00	527,000.00
30336BAA5	40755	003	FHLMC	15,799,037.80	15,861,233.63	15,700,890.56	5.020	5.025	397,213.78	520.58	0.00	397,734.36
3130B0ZS1	40756	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	5.300	5.257	530,000.00	0.00	0.00	530,000.00
3133ERDH1	40758	003	FFCB	20,000,000.00	19,998,000.00	19,998,000.00	4.750	4.714	475,000.00	200.00	0.00	475,200.00
64990FD76	40759	003	NYSPIT	8,045,000.00	7,170,749.85	7,170,749.85	1.748	5.070	70,313.30	112,968.43	0.00	183,281.73
91282CKP5	40760	003	USTR	20,000,000.00	20,123,437.50	20,123,437.50	4.625	4.462	465,083.02	-12,479.40	0.00	452,603.62
69371RT22	40761	003	PCAR	7,000,000.00	6,994,610.00	6,994,610.00	5.000	4.989	175,000.00	898.34	0.00	175,898.34
09290DAA9	40762	003	BLKRK	14,000,000.00	13,897,800.00	13,897,800.00	4.700	4.847	329,000.00	10,578.49	0.00	339,578.49
89236TMF9	40763	003	TMCC	15,000,000.00	14,967,900.00	14,967,900.00	5.050	5.062	378,750.00	3,210.00	0.00	381,960.00
3130B1HQ3	40765	003	FHLB	30,000,000.00	30,000,000.00	30,000,000.00	5.125	5.083	768,750.00	0.00	0.00	768,750.00
3130B1MF1	40766	003	FHLB	20,000,000.00	20,000,000.00	20,000,000.00	5.000	4.959	500,000.00	0.00	0.00	500,000.00
574193WW4	40767	003	MDS	15,000,000.00	15,000,000.00	15,000,000.00	4.440	4.404	333,000.00	0.00	0.00	333,000.00
3137HDJJ0	40768	003	FHLMC	14,610,390.15	15,000,000.00	14,665,166.62	4.803	4.747	350,964.46	1.17	0.00	350,965.63
437076BY7	40770	003	HD	10,000,000.00	9,204,500.00	9,204,500.00	2.950	4.898	147,500.00	79,771.58	0.00	227,271.58
30337MAA0	40771	003	FHLMC	8,239,725.72	8,474,960.21	8,461,388.69	4.990	4.889	209,715.48	-1,164.88	0.00	208,550.60
039483AN2	40773	003	ADM	5,700,000.00	5,998,623.00	5,998,623.00	6.750	4.944	192,375.00	-42,864.55	0.00	149,510.45

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										Adjusted Interest Earnings			
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings	
Fund: General Pool													
437076DC3	40775	003	HD	10,000,000.00	9,972,700.00	9,972,700.00	4.750	4.778	237,500.00	2,730.00	0.00	240,230.00	
24422EXT1	40776	003	DE	10,000,000.00	9,985,300.00	9,985,300.00	4.850	4.847	242,500.00	1,483.18	0.00	243,983.18	
023135BC9	40777	003	AMZN	26,000,000.00	24,716,640.00	24,716,640.00	3.150	4.926	409,500.00	204,248.28	0.00	613,748.28	
931142EN9	40778	003	WMT	10,000,000.00	9,459,000.00	9,459,000.00	3.250	4.543	162,500.00	54,130.08	0.00	216,630.08	
713448FX1	40779	003	PEP	6,000,000.00	5,990,700.00	5,990,700.00	4.500	4.501	135,000.00	930.00	0.00	135,930.00	
3137HDV56	40780	003	FHLMC	7,000,000.00	7,000,000.00	7,042,987.00	4.720	4.929	175,000.02	0.00	0.00	175,000.02	
91282CHV6	40781	003	USTR	0.00	30,067,968.75	9,968,185.29	5.000	4.743	248,641.30	-10,313.67	0.00	238,327.63	
91282CFK2	40782	003	USTR	0.00	24,668,945.31	10,189,346.98	3.500	4.707	180,706.52	61,068.34	0.00	241,774.86	
91282CFE6	40783	003	USTR	0.00	19,737,500.00	4,827,105.98	3.125	4.501	77,693.37	31,839.62	0.00	109,532.99	
57636QBA1	40784	003	MA	5,000,000.00	4,997,250.00	4,997,250.00	4.100	4.085	102,500.00	409.09	0.00	102,909.09	
3137HFNZ4	40785	003	FHLMC	5,000,000.00	5,000,000.00	5,099,900.00	4.508	4.384	112,699.98	0.00	0.00	112,699.98	
35802FAA0	40786	003	FHLMC	3,454,699.84	3,495,365.40	3,506,342.83	4.080	4.011	71,084.09	-193.12	0.00	70,890.97	
80168AGX9	40787	003	SCVWTR	10,000,000.00	10,000,000.00	10,000,000.00	3.880	3.848	194,000.00	0.00	0.00	194,000.00	
91282CLH2	40788	003	USTR	25,000,000.00	25,094,726.56	25,094,726.56	3.750	3.551	473,943.64	-24,722.96	0.00	449,220.68	
3130B32J1	40789	003	FHLB	25,000,000.00	25,000,000.00	25,000,000.00	3.800	3.769	475,000.00	0.00	0.00	475,000.00	
57636QAG9	40790	003	MA	10,000,000.00	9,822,600.00	9,822,600.00	2.950	3.818	147,500.00	41,578.12	0.00	189,078.12	
023135BC9	40791	003	AMZN	5,000,000.00	4,907,150.00	4,907,150.00	3.150	3.834	78,750.00	16,101.16	0.00	94,851.16	
09247XAP6	40792	003	BLKRK	11,018,000.00	10,558,108.68	10,558,108.68	3.250	4.313	179,042.50	50,506.68	0.00	229,549.18	
35802CAA7	40794	003	FHLMC	4,785,814.30	4,914,185.17	4,890,515.16	4.911	4.804	119,079.02	-640.57	0.00	118,438.45	
3130B3TZ6	40795	003	FHLB	0.00	20,000,000.00	5,434,782.61	4.500	4.471	122,500.00	0.00	0.00	122,500.00	
89233GU12	40796	003	TMCC	0.00	29,212,500.00	0.00	4.500		0.00	0.00	0.00	0.00	
3137HHUN9	40798	003	FHLMC	9,000,000.00	9,000,000.00	9,040,878.00	4.630	4.571	208,350.00	0.00	0.00	208,350.00	
912828R36	40799	003	USTR	20,000,000.00	19,298,437.50	19,298,437.50	1.625	4.224	163,187.98	247,768.71	0.00	410,956.69	
14913UUA4	40800	003	CAT	10,000,000.00	10,098,000.00	10,098,000.00	4.700	4.421	235,000.00	-9,938.03	0.00	225,061.97	
437076CR1	40801	003	HD	0.00	6,979,980.00	2,883,035.22	4.000	4.332	57,555.56	5,406.86	0.00	62,962.42	
3137HHUX7	40802	003	FHLMC	2,262,263.00	2,262,263.00	2,224,288.65	4.250	4.287	48,073.08	0.00	0.00	48,073.08	
313385HP4	40803	003	FHLB	0.00	29,347,950.00	0.00			0.00	0.00	0.00	0.00	
3137HHW23	40806	003	FHLMC	5,750,000.00	5,750,000.00	5,601,414.25	4.230	4.307	121,612.50	0.00	0.00	121,612.50	
79766DXU8	40807	003	SFOAPT	0.00	5,000,000.00	3,342,391.30	4.450	4.402	74,166.67	0.00	0.00	74,166.67	
313385LX2	40808	003	FHLB	0.00	38,884,800.00	16,906,434.78	4.080	4.255	0.00	362,666.67	0.00	362,666.67	
313385HP4	40809	003	FHLB	0.00	39,242,833.33	0.00	4.130		0.00	0.00	0.00	0.00	
313385HP4	40810	003	FHLB	0.00	68,712,000.00	0.00	4.140		0.00	0.00	0.00	0.00	
3130B4RN3	40812	003	FHLB	0.00	30,000,000.00	3,750,000.00	4.850	4.917	92,958.33	0.00	0.00	92,958.33	
357912AA2	40813	003	FHLMC	3,956,254.57	3,997,949.33	3,973,001.40	4.770	4.970	99,433.58	102.40	0.00	99,535.98	
373385JD6	40815	003	GAS	0.00	4,922,500.00	0.00	0.640		0.00	0.00	0.00	0.00	
373385DE0	40816	003	GAS	0.00	13,782,954.00	0.00	3.100		0.00	0.00	0.00	0.00	
742718EP0	40817	003	PG	5,000,000.00	4,922,600.00	4,922,600.00	2.700	4.267	67,500.00	38,380.16	0.00	105,880.16	
437076CH3	40818	003	HD	10,000,000.00	8,983,700.00	8,983,700.00	1.500	4.759	75,000.00	140,502.30	0.00	215,502.30	
3130B4VX6	40819	003	FHLB	25,000,000.00	25,000,000.00	25,000,000.00	4.625	4.587	578,125.00	0.00	0.00	578,125.00	
373385EX7	40820	003	GAS	0.00	10,682,980.00	0.00	2.100		0.00	0.00	0.00	0.00	

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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Adjusted Interest Earnings				
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings	
Fund: General Pool													
3130B4ZU8	40821	003	FHLB	0.00	20,000,000.00	14,782,608.70	4.680	4.640	345,800.00	0.00	0.00	345,800.00	
478160DH4	40822	003	JNJ	5,000,000.00	5,007,345.00	5,007,345.00	4.550	4.457	113,750.00	-1,246.08	0.00	112,503.92	
69371RT63	40823	003	PCAR	10,000,000.00	9,993,900.00	9,993,900.00	4.550	4.536	227,500.00	1,016.67	0.00	228,516.67	
532457CQ9	40824	003	LLY	5,000,000.00	4,953,785.00	4,953,785.00	4.200	4.412	105,000.00	5,173.32	0.00	110,173.32	
3134HBBK6	40825	003	FHLMC	0.00	25,000,000.00	7,880,434.78	4.750	4.733	188,020.83	0.00	0.00	188,020.83	
3137HKPF5	40826	003	FHLMC	6,500,000.00	6,500,000.00	6,499,928.50	4.430	4.394	143,974.98	0.00	0.00	143,974.98	
35802JAE4	40827	003	FHLMC	4,995,953.13	4,999,123.52	4,984,736.08	4.510	4.485	112,698.31	8.49	0.00	112,706.80	
64990KHD8	40828	003	NYSHGR	10,000,000.00	10,000,900.00	10,000,900.00	4.200	4.156	210,000.00	-465.52	0.00	209,534.48	
191216CT5	40829	003	KO	10,000,000.00	9,604,700.00	9,604,700.00	3.450	4.379	172,500.00	39,530.00	0.00	212,030.00	
91282CLB5	40830	003	USTR	35,000,000.00	35,140,820.31	35,140,820.31	4.375	4.035	767,694.01	-52,879.46	0.00	714,814.55	
13068XNS4	40831	003	CASFAC	2,500,000.00	2,500,000.00	2,500,000.00	4.449	4.413	55,612.50	0.00	0.00	55,612.50	
13068XNT2	40832	003	CASFAC	2,500,000.00	2,500,000.00	2,500,000.00	4.525	4.488	56,562.50	0.00	0.00	56,562.50	
92826CAM4	40833	003	V	10,000,000.00	8,956,400.00	8,956,400.00	2.050	4.583	102,500.00	104,418.01	0.00	206,918.01	
357913AA0	40834	003	FHLMC	6,555,669.45	6,700,308.38	6,667,640.61	4.420	4.403	147,482.85	527.64	0.00	148,010.49	
22160KAP0	40835	003	COST	34,797,000.00	30,551,418.03	30,551,418.03	1.600	4.569	278,376.00	425,266.98	0.00	703,642.98	
313397JP7	40836	003	FHLMC	0.00	39,571,166.67	5,161,456.52	4.150	4.253	0.00	110,666.67	0.00	110,666.67	
91282CJP7	40837	003	USTR	40,000,000.00	40,307,812.50	40,307,812.50	4.375	3.867	880,228.04	-94,395.83	0.00	785,832.21	
31424WYZ9	40838	003	FAMC	15,000,000.00	15,000,000.00	15,000,000.00	3.800	3.769	285,000.00	0.00	0.00	285,000.00	
09247XAQ4	40839	003	BLKRRK	13,878,000.00	12,683,520.54	12,683,520.54	2.400	4.474	166,536.00	119,514.35	0.00	286,050.35	
69371RT71	40840	003	PCAR	10,000,000.00	9,984,500.00	9,984,500.00	4.550	4.551	227,500.00	1,550.00	0.00	229,050.00	
3134HBQZ7	40841	003	FHLMC	0.00	30,000,000.00	22,989,130.43	4.500	4.465	517,500.00	0.00	0.00	517,500.00	
313589LQ4	40842	003	FNMA	0.00	29,583,500.00	11,736,932.07	4.165	4.282	0.00	253,370.83	0.00	253,370.83	
912797NL7	40843	003	USTR	0.00	29,345,033.33	23,922,581.52	4.010	4.156	0.00	501,250.00	0.00	501,250.00	
882508CK8	40844	003	TXN	6,000,000.00	5,987,220.00	5,987,220.00	4.500	4.515	135,000.00	1,278.00	0.00	136,278.00	
313589KT9	40845	003	FNMA	0.00	49,504,166.67	13,990,307.97	4.200	4.301	0.00	303,333.33	0.00	303,333.33	
313589KT9	40846	003	FNMA	0.00	4,950,416.67	1,399,030.80	4.200	4.301	0.00	30,333.33	0.00	30,333.33	
191216CV0	40847	003	KO	11,295,000.00	9,923,244.84	9,923,244.84	1.650	4.608	93,183.75	137,328.10	0.00	230,511.85	
3134HBUR0	40848	003	FHLMC	0.00	20,000,000.00	7,934,782.61	5.000	4.931	197,222.22	0.00	0.00	197,222.22	
57636QBA1	40849	003	MA	5,542,000.00	5,528,311.26	5,528,311.26	4.100	4.171	113,611.00	2,632.45	0.00	116,243.45	
313313PF9	40850	003	FFCB	0.00	39,312,111.11	29,056,777.78	4.100	4.230	0.00	619,555.56	0.00	619,555.56	
313397NB3	40851	003	FHLMC	0.00	39,463,177.78	23,163,169.57	4.165	4.280	0.00	499,800.00	0.00	499,800.00	
91282CJE2	40852	003	USTR	0.00	55,141,796.88	36,561,408.80	5.000	4.224	911,684.78	-133,070.92	0.00	778,613.86	
3134HBSX0	40853	003	FHLMC	25,000,000.00	25,000,000.00	25,000,000.00	4.500	4.463	562,500.00	0.00	0.00	562,500.00	
313397MM0	40854	003	FHLMC	0.00	39,525,133.33	20,192,187.68	4.190	4.299	0.00	437,622.23	0.00	437,622.23	
91282CLH2	40855	003	USTR	40,000,000.00	39,881,250.00	39,881,250.00	3.750	4.023	758,309.81	50,461.89	0.00	808,771.70	
191216CV0	40856	003	KO	6,408,000.00	0.00	5,496,257.92	1.650	4.431	51,103.80	71,659.09	0.00	122,762.89	
882508BJ2	40857	003	TXN	16,451,000.00	0.00	13,950,676.88	1.750	4.587	137,548.64	185,006.71	0.00	322,555.35	
8827243S4	40858	003	TXS	2,950,000.00	0.00	2,469,021.74	4.066	4.042	50,311.10	0.00	0.00	50,311.10	
8827243T2	40859	003	TXS	1,495,000.00	0.00	1,251,250.00	4.178	4.154	26,198.97	0.00	0.00	26,198.97	
89233GZC3	40860	003	TMCC	0.00	0.00	20,665,350.43	4.350	4.495	0.00	468,229.17	0.00	468,229.17	

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									Adjusted Interest Earnings			
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
3133ETPN1	40861	003	FFCB	25,000,000.00	0.00	23,621,445.65	4.280	4.271	505,277.78	3,308.62	0.00	508,586.40
797356NW8	40862	003	SDGSCD	1,065,000.00	0.00	966,110.29	4.076	4.089	19,654.81	258.12	0.00	19,912.93
797356NX6	40863	003	SDGSCD	4,340,000.00	0.00	3,932,286.01	3.938	3.991	77,383.89	1,720.75	0.00	79,104.64
713448GH5	40864	003	PEP	3,000,000.00	0.00	2,636,602.83	4.300	4.295	56,616.67	468.73	0.00	57,085.40
93974FDG5	40865	003	WAS	18,865,000.00	0.00	14,353,804.35	3.970	3.939	285,013.47	0.00	0.00	285,013.47
93974FDK6	40866	003	WAS	28,325,000.00	0.00	21,551,630.43	4.070	4.038	438,714.91	0.00	0.00	438,714.91
3133ETRZ2	40867	003	FFCB	0.00	0.00	15,000,000.00	4.570	4.533	342,750.00	0.00	0.00	342,750.00
3133ETRC3	40868	003	FFCB	25,000,000.00	0.00	20,375,339.67	4.230	4.212	431,812.50	855.45	0.00	432,667.95
912828U24	40869	003	USTR	20,000,000.00	0.00	15,613,756.79	2.000	3.873	160,629.35	144,233.87	0.00	304,863.22
80168AJJ7	40870	003	SCVWTR	1,000,000.00	0.00	614,130.43	3.790	3.775	11,685.83	0.00	0.00	11,685.83
3133ETWD5	40871	003	FFCB	30,000,000.00	0.00	19,728,260.87	4.070	4.058	403,608.33	0.00	0.00	403,608.33
544351PR4	40872	003	LOS	5,300,000.00	0.00	3,595,740.07	3.000	3.914	54,325.00	16,629.74	0.00	70,954.74
3136GAR68	40873	003	FNMA	25,000,000.00	0.00	16,032,608.70	4.030	4.017	324,638.89	0.00	0.00	324,638.89
437076DJ8	40874	003	HD	5,000,000.00	0.00	2,924,246.74	3.950	4.017	58,152.78	1,057.06	0.00	59,209.84
357914AA8	40875	003	FHLMC	9,629,243.49	0.00	5,720,526.35	4.210	4.067	119,145.42	-1,851.19	0.00	117,294.23
31424WU75	40876	003	FAMC	25,000,000.00	0.00	14,402,173.91	3.750	3.730	270,833.33	0.00	0.00	270,833.33
91282CHM6	40877	003	USTR	20,000,000.00	0.00	11,375,441.58	4.500	3.672	254,347.83	-43,750.00	0.00	210,597.83
20772KD30	40878	003	CTS	3,760,000.00	0.00	1,614,904.88	4.250	3.691	33,735.56	-3,689.67	0.00	30,045.89
20772KD48	40879	003	CTS	3,000,000.00	0.00	1,271,739.13	3.865	3.818	24,478.33	0.00	0.00	24,478.33
20772KD55	40880	003	CTS	3,000,000.00	0.00	1,271,739.13	3.885	3.838	24,605.00	0.00	0.00	24,605.00
91282CHH7	40881	003	USTR	40,000,000.00	0.00	20,485,071.33	4.125	3.762	424,191.59	-35,726.35	0.00	388,465.24
882725BN3	40882	003	TXS	325,000.00	0.00	146,603.26	3.866	3.920	2,896.82	0.00	0.00	2,896.82
882725BW3	40883	003	TXS	1,150,000.00	0.00	518,750.00	3.982	3.940	10,303.42	0.00	0.00	10,303.42
313397XZ9	40884	003	FHLMC	40,000,000.00	0.00	19,499,055.56	3.550	3.692	0.00	362,888.89	0.00	362,888.89
91282CHU8	40885	003	USTR	40,000,000.00	0.00	18,142,153.53	4.375	3.673	394,701.08	-58,758.09	0.00	335,942.99
882724WU7	40886	003	TXS	5,000,000.00	0.00	1,980,745.65	5.000	3.482	47,916.67	-13,148.50	0.00	34,768.17
912797QD2	40887	003	USTR	40,000,000.00	0.00	13,676,280.19	3.625	3.739	0.00	257,777.78	0.00	257,777.78
13077DQG0	40888	003	CASHGR	7,945,000.00	0.00	2,598,609.15	1.521	3.662	20,811.93	27,160.74	0.00	47,972.67
313397UM1	40889	003	FHLMC	20,000,000.00	0.00	6,110,152.17	3.680	3.783	0.00	116,533.33	0.00	116,533.33
13077DMR0	40890	003	CASHGR	3,500,000.00	0.00	980,087.12	1.740	4.039	9,473.33	10,483.16	0.00	19,956.49
882508BK9	40891	003	TXN	13,471,000.00	0.00	4,008,032.49	1.125	3.804	23,153.28	53,709.62	0.00	76,862.90
31315LVJ4	40892	003	FAMC	30,000,000.00	0.00	8,026,995.02	3.710	3.820	0.00	154,583.33	0.00	154,583.33
313313XK9	40893	003	FFCB	40,000,000.00	0.00	10,441,743.18	3.610	3.734	0.00	196,544.44	0.00	196,544.44
3134HB5Y3	40894	003	FHLMC	30,000,000.00	0.00	7,333,288.04	3.750	3.744	137,500.00	923.08	0.00	138,423.08
13077DMN9	40895	003	CASHGR	1,900,000.00	0.00	424,018.56	1.338	3.783	2,965.90	5,121.07	0.00	8,086.97
3133ETR82	40896	003	FFCB	30,000,000.00	0.00	6,187,907.61	3.840	3.837	118,400.00	1,301.59	0.00	119,701.59
91282CHW4	40897	003	USTR	20,000,000.00	0.00	4,009,646.74	4.125	3.553	82,044.20	-10,221.39	0.00	71,822.81
89236TNX9	40898	003	TMCC	10,000,000.00	0.00	1,956,032.61	4.150	4.097	40,347.22	49.30	0.00	40,396.52
91412HGG2	40899	003	UNVHGR	2,500,000.00	0.00	370,695.65	1.614	3.931	3,250.41	4,095.82	0.00	7,346.23
3134HB4J7	40900	003	FHLMC	11,825,000.00	0.00	1,726,948.06	3.750	3.773	32,026.04	824.61	0.00	32,850.65

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									Adjusted Interest Earnings			
CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Remaining Cost	Average Remaining Cost	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Pool												
13077DQF2	40901	003	CASHGR	3,000,000.00	0.00	358,758.75	1.361	3.697	2,495.17	4,191.29	0.00	6,686.46
91412HGG2	40902	003	UNVHGR	2,500,000.00	0.00	283,025.00	1.614	4.006	2,465.83	3,250.38	0.00	5,716.21
31424W4Z2	40903	003	FAMC	30,000,000.00	0.00	3,423,913.04	4.030	3.891	67,166.67	0.00	0.00	67,166.67
13077DMR0	40904	003	CASHGR	2,940,000.00	0.00	316,875.76	1.740	4.031	2,984.10	3,455.48	0.00	6,439.58
3134HCKF5	40905	003	FHLMC	35,000,000.00	0.00	1,711,956.52	4.000	3.605	31,111.11	0.00	0.00	31,111.11
Subtotal				2,537,536,262.71	2,983,255,433.95	2,602,184,468.50		4.021	42,661,995.98	10,110,617.47	378.82	52,772,992.27
Total				2,537,536,262.71	2,983,255,433.95	2,602,184,468.50		4.021	42,661,995.98	10,110,617.47	378.82	52,772,992.27

SECTION C

PORTFOLIO HOLDINGS AT COST

Investment Status Report shows cost information of portfolio holdings including yield to maturity, accrued interest at purchase, current principal and amortized book value of the portfolio by investment type. Types of investments are described as follows:

MONEY MARKET MUTUAL FUND: An entity that pools funds and invests in a variety of short-term debt instruments. The City only invests in money market mutual funds that are invested in US Treasuries, federal agency securities, and repurchase agreements backed US Treasury and federal agency securities.

LOCAL AGENCY INVESTMENT FUND: An investment pool managed by the State Treasurer in which local governments and agencies in California may participate.

CORPORATE NOTES: Debt instruments which are issued by private corporations.

NEGOTIABLE CERTIFICATE OF DEPOSIT: A time deposit in large denomination with a specific maturity evidenced by a certificate. It is typically negotiated between the investor and the issuing bank.

COMMERCIAL PAPER: Short-term, unsecured, negotiable promissory notes of corporations.

FEDERAL AGENCY SECURITIES: Securities issued by US federal government agencies, including the Federal Agricultural Mortgage Corporation, the Federal Farm Credit Banks, the Federal Home Loan Banks, Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association.

U.S. TREASURY OBLIGATIONS: Securities issued by the U.S. Treasury and backed by the full faith and credit of the United States.

SUPRANATIONALS: Debt obligations issued by international development institutions that provide development financing, advisory services, and other financial services to member countries to promote improved living standards through sustainable local economic growth.

MUNICIPAL BONDS: Debt obligations issued by states and local governments and their agencies, including cities, counties, government retirement plans, school districts, state universities, sewer districts, municipally owned utilities and authorities running bridges, airports and other transportation facilities.

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CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Money Markets												
VP6000104	36512	FEDRAT	0.00	3.900		07/01/2025	3.900	3.900	07/01 - Monthly		0.00	0.00
Money Markets Totals			0.00				0.000	0.000		0.00	0.00	0.00
State Pool												
CITY	32936	STPOOL	44,776,393.78	3.980			3.980	3.980	07/01 - Quarterly		44,776,393.78	44,776,393.78
CSJFA	37042	STPOOL	39,372,147.35	3.980			3.980	3.980	07/01 - Quarterly		39,372,147.35	39,372,147.35
State Pool Totals			84,148,541.13				3.980	3.980		0.00	84,148,541.13	84,148,541.13
JPA Pool												
CAMP	40566	CAMP	87,310,609.40	4.080			4.080	4.080	07/01 - Monthly		87,310,609.40	87,310,609.40
JPA Pool Totals			87,310,609.40				4.080	4.080		0.00	87,310,609.40	87,310,609.40
Corp Medium Term Notes												
037833EH9	40730	AAPL	7,109,000.00	1.400	08/05/2028	01/19/2024	4.272	4.272	02/05 - 08/05	Received	6,273,692.50	6,632,119.07
039483BL5	40599	ADM	9,780,000.00	2.500	08/11/2026	10/05/2022	4.606	4.606	02/11 - 08/11	Received	9,060,681.00	9,665,822.38
039483BL5	40601	ADM	9,215,000.00	2.500	08/11/2026	10/07/2022	4.674	4.674	02/11 - 08/11	Received	8,517,148.05	9,104,069.78
039483AN2	40773	ADM	5,700,000.00	6.750	12/15/2027	06/21/2024	5.089	5.089	12/15 - 06/15	Received	5,998,623.00	5,867,648.00
023135BC9	40777	AMZN	26,000,000.00	3.150	08/22/2027	07/01/2024	4.862	4.862	08/22 - 02/22	Received	24,716,640.00	25,329,384.83
023135BC9	40791	AMZN	5,000,000.00	3.150	08/22/2027	10/04/2024	3.835	3.835	02/22 - 08/22	Received	4,907,150.00	4,947,134.54
06406FAE3	40630	BK	4,481,000.00	2.450	08/17/2026	12/13/2022	4.523	4.523	02/17 - 08/17	Received	4,169,346.45	4,427,802.34
06406RAD9	40633	BK	5,000,000.00	3.250	05/16/2027	12/15/2022	4.308	4.308	05/16 - 11/16	Received	4,789,100.00	4,934,383.72
09290DAA9	40762	BLKRK	14,000,000.00	4.700	03/14/2029	05/15/2024	4.870	4.870	09/14 - 03/14	Received	13,897,800.00	13,932,238.87
09247XAP6	40792	BLKRK	11,018,000.00	3.250	04/30/2029	10/11/2024	4.268	4.268	10/30 - 04/30	Received	10,558,108.68	10,681,569.44
09247XAQ4	40839	BLKRK	13,878,000.00	2.400	04/30/2030	05/01/2025	4.332	4.332	10/30 - 04/30	Received	12,683,520.54	12,842,873.00
14913R3A3	40628	CAT	7,429,000.00	3.600	08/12/2027	12/13/2022	4.381	4.381	02/12 - 08/12	Received	7,186,294.57	7,345,014.38
14913UJU4	40800	CAT	10,000,000.00	4.700	11/15/2029	12/10/2024	4.476	4.476	05/15 - 11/15	Received	10,098,000.00	10,076,964.51
194162AN3	40580	CL	8,202,000.00	3.100	08/15/2027	09/09/2022	3.774	3.774	02/15 - 08/15	Received	7,955,201.82	8,120,845.64
22160KAP0	40835	COST	34,797,000.00	1.600	04/20/2030	04/23/2025	4.345	4.345	10/20 - 04/20	Received	30,551,418.03	31,137,341.42
24422EWK1	40634	DE	5,000,000.00	4.150	09/15/2027	12/15/2022	4.349	4.349	03/15 - 09/15	Received	4,957,350.00	4,984,685.91
24422EWP0	40637	DE	10,000,000.00	4.800	01/09/2026	01/09/2023	4.817	4.817	07/09 - 01/09		9,995,300.00	9,999,965.19
24422EXH7	40753	DE	10,000,000.00	4.500	01/16/2029	04/16/2024	5.138	5.138	07/16 - 01/16	Received	9,733,200.00	9,829,154.39
24422EXT1	40776	DE	10,000,000.00	4.850	06/11/2029	06/27/2024	4.883	4.883	12/11 - 06/11	Received	9,985,300.00	9,989,782.51
02079KAC1	40713	GOOG	15,000,000.00	1.998	08/15/2026	10/31/2023	5.063	5.063	02/15 - 08/15	Received	13,817,625.00	14,736,203.19
437076BY7	40770	HD	10,000,000.00	2.950	06/15/2029	06/20/2024	4.761	4.761	12/15 - 06/15	Received	9,204,500.00	9,448,689.69
437076DC3	40775	HD	10,000,000.00	4.750	06/25/2029	06/25/2024	4.812	4.812	12/25 - 06/25		9,972,700.00	9,980,981.00
437076CH3	40818	HD	10,000,000.00	1.500	09/15/2028	02/03/2025	4.581	4.581	03/15 - 09/15	Received	8,983,700.00	9,239,726.42
437076DJ8	40874	HD	5,000,000.00	3.950	09/15/2030	09/15/2025	4.030	4.030	03/15 - 09/15		4,982,050.00	4,983,107.06

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CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	YTM	YTM 365	Payment Dates	Accrued Interest At Purchase	Current Principal	Book Value
Corp Medium Term Notes												
438516BL9	40631	HON	5,000,000.00	2.500	11/01/2026	12/13/2022	4.420	4.420	05/01 - 11/01	Received	4,660,750.00	4,927,199.57
438516CL8	40731	HON	35,000,000.00	4.250	01/15/2029	01/19/2024	4.316	4.316	07/15 - 01/15	Received	34,897,100.00	34,937,320.38
478160BY9	40574	JNJ	13,945,000.00	2.450	03/01/2026	08/25/2022	3.347	3.347	09/01 - 03/01	Received	13,533,204.15	13,925,483.61
478160BY9	40575	JNJ	4,214,000.00	2.450	03/01/2026	08/26/2022	3.457	3.457	09/01 - 03/01	Received	4,074,727.30	4,207,394.18
478160DH4	40822	JNJ	5,000,000.00	4.550	03/01/2028	02/20/2025	4.497	4.497	09/01 - 03/01		5,007,345.00	5,005,251.24
48133DP95	40569	JPM	10,000,000.00	4.570	07/28/2027	07/28/2022	4.570	4.570	01/28 - 07/28		10,000,000.00	10,000,000.00
48133DQ52	40571	JPM	10,000,000.00	4.250	07/28/2026	07/28/2022	4.250	4.250	01/28 - 07/28		10,000,000.00	10,000,000.00
191216CT5	40829	KO	10,000,000.00	3.450	03/25/2030	03/25/2025	4.338	4.338	09/25 - 03/25		9,604,700.00	9,665,312.67
191216CV0	40847	KO	11,295,000.00	1.650	06/01/2030	06/03/2025	4.384	4.384	12/01 - 06/01	Received	9,923,244.84	10,081,935.09
191216CV0	40856	KO	6,408,000.00	1.650	06/01/2030	07/07/2025	4.236	4.236	12/01 - 06/01	Received	5,681,525.04	5,753,184.13
532457CQ9	40824	LLY	5,000,000.00	4.200	08/14/2029	02/26/2025	4.430	4.430	08/14 - 02/14	Received	4,953,785.00	4,962,550.90
57636QBA1	40784	MA	5,000,000.00	4.100	01/15/2028	09/05/2024	4.119	4.119	01/15 - 07/15		4,997,250.00	4,998,331.82
57636QAG9	40790	MA	10,000,000.00	2.950	11/21/2026	10/03/2024	3.822	3.822	11/21 - 05/21	Received	9,822,600.00	9,926,083.33
57636QBA1	40849	MA	5,542,000.00	4.100	01/15/2028	06/09/2025	4.200	4.200	07/15 - 01/15	Received	5,528,311.26	5,531,265.45
88579YAV3	40598	MMM	7,150,000.00	2.250	09/19/2026	10/05/2022	4.839	4.839	03/19 - 09/19	Received	6,490,770.00	7,030,560.86
594918BY9	40624	MSFT	8,436,000.00	3.300	02/06/2027	12/02/2022	4.272	4.272	02/06 - 08/06	Received	8,124,947.81	8,354,307.44
69371RR65	40640	PCAR	10,000,000.00	2.000	02/04/2027	01/06/2023	4.414	4.414	02/04 - 08/04	Received	9,108,000.00	9,761,201.63
69371RT22	40761	PCAR	7,000,000.00	5.000	05/13/2027	05/13/2024	5.028	5.028	11/13 - 05/13		6,994,610.00	6,997,544.56
69371RT63	40823	PCAR	10,000,000.00	4.550	03/03/2028	03/03/2025	4.572	4.572	09/03 - 03/03		9,993,900.00	9,995,583.15
69371RT71	40840	PCAR	10,000,000.00	4.550	05/08/2030	05/08/2025	4.585	4.585	11/08 - 05/08		9,984,500.00	9,986,506.39
713448FX1	40779	PEP	6,000,000.00	4.500	07/17/2029	07/17/2024	4.535	4.535	01/17 - 07/17		5,990,700.00	5,993,407.33
713448GH5	40864	PEP	3,000,000.00	4.300	07/23/2030	07/23/2025	4.340	4.340	01/23 - 07/23		2,994,660.00	2,995,128.73
742718EP0	40817	PG	5,000,000.00	2.700	02/02/2026	01/29/2025	4.285	4.285	02/02 - 08/02	Received	4,922,600.00	4,993,390.08
89236TMF9	40763	TMCC	15,000,000.00	5.050	05/16/2029	05/16/2024	5.099	5.099	11/16 - 05/16		14,967,900.00	14,978,332.50
89236TNX9	40898	TMCC	10,000,000.00	4.150	11/01/2030	11/26/2025	4.156	4.156	05/01 - 11/01	6,916.67	9,997,500.00	9,997,549.30
882508CK8	40844	TXN	6,000,000.00	4.500	05/23/2030	05/23/2025	4.548	4.548	11/23 - 05/23		5,987,220.00	5,988,767.80
882508BJ2	40857	TXN	16,451,000.00	1.750	05/04/2030	07/09/2025	4.386	4.386	11/04 - 05/04	Received	14,584,798.56	14,769,805.27
882508BK9	40891	TXN	13,471,000.00	1.125	09/15/2026	11/06/2025	3.801	3.801	03/15 - 09/15	21,469.41	13,169,249.60	13,222,959.22
92826CAM4	40833	V	10,000,000.00	2.050	04/15/2030	04/16/2025	4.399	4.399	10/15 - 04/15	Received	8,956,400.00	9,104,325.51
931142ER0	40608	WMT	10,000,000.00	1.050	09/17/2026	10/20/2022	4.684	4.684	03/17 - 09/17	Received	8,715,600.00	9,766,306.75
931142ER0	40660	WMT	18,875,000.00	1.050	09/17/2026	04/05/2023	4.035	4.035	09/17 - 03/17	Received	17,077,156.25	18,504,429.95
931142EE9	40734	WMT	14,400,000.00	3.700	06/26/2028	01/19/2024	4.179	4.179	06/26 - 12/26	Received	14,123,016.00	14,244,771.02
931142EN9	40778	WMT	10,000,000.00	3.250	07/08/2029	07/09/2024	4.470	4.470	01/08 - 07/08	Received	9,459,000.00	9,618,984.44
Corp Medium Term Notes Totals			583,796,000.00				4.438	4.438		28,386.08	557,321,520.45	568,462,681.58

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Federal Agency Coupon Securities												
31422B6K1	40334	FAMC	10,000,000.00	0.480	01/15/2026	01/15/2021	0.496	0.496	07/15 - 01/15		9,992,000.00	9,999,937.78
31422B6K1	40337	FAMC	10,000,000.00	0.480	01/15/2026	01/15/2021	0.497	0.497	07/15 - 01/15		9,991,610.00	9,999,934.74
31424WYZ9	40838	FAMC	15,000,000.00	3.800	05/01/2029	05/01/2025	3.800	3.800	11/01 - 05/01		15,000,000.00	15,000,000.00
3133ERDH1	40758	FFCB	20,000,000.00	4.750	04/30/2029	04/30/2024	4.752	4.752	10/30 - 04/30		19,998,000.00	19,998,667.78
Federal Agency Coupon Securities Totals			55,000,000.00				2.945	2.945		0.00	54,981,610.00	54,998,540.30
Federal Agency Discounts												
31315LVJ4	40892	FAMC	30,000,000.00	3.710	04/10/2026	11/12/2025	3.820	3.873	04/10 - At Maturity		29,539,341.67	29,693,925.00
313313XK9	40893	FFCB	40,000,000.00	3.610	05/29/2026	11/13/2025	3.683	3.734	05/29 - At Maturity		39,209,811.11	39,406,355.55
313397XZ9	40884	FHLMC	40,000,000.00	3.550	06/12/2026	10/01/2025	3.673	3.724	06/12 - At Maturity		38,998,111.11	39,361,000.00
313397UM1	40889	FHLMC	20,000,000.00	3.680	03/20/2026	11/05/2025	3.783	3.836	03/20 - At Maturity		19,724,000.00	19,840,533.33
Federal Agency Discounts Totals			130,000,000.00				3.727	3.779		0.00	127,471,263.89	128,301,813.88
Treasury Coupon Securities												
91282CKP5	40760	USTR	20,000,000.00	4.625	04/30/2029	05/06/2024	4.485	4.485	10/31 - 04/30	Received	20,123,437.50	20,082,404.70
91282CLH2	40788	USTR	25,000,000.00	3.750	08/31/2026	09/25/2024	3.544	3.544	02/28 - 08/31	Received	25,094,726.56	25,032,516.07
912828R36	40799	USTR	20,000,000.00	1.625	05/15/2026	12/10/2024	4.175	4.175	05/15 - 11/15	Received	19,298,437.50	19,819,559.74
91282CLB5	40830	USTR	35,000,000.00	4.375	07/31/2026	03/28/2025	4.061	4.061	07/31 - 01/31	Received	35,140,820.31	35,060,638.95
91282CJP7	40837	USTR	40,000,000.00	4.375	12/15/2026	04/24/2025	3.884	3.884	06/15 - 12/15	Received	40,307,812.50	40,178,531.25
91282CLH2	40855	USTR	40,000,000.00	3.750	08/31/2026	06/24/2025	4.005	4.005	08/31 - 02/28	Received	39,881,250.00	39,933,631.64
912828U24	40869	USTR	20,000,000.00	2.000	11/15/2026	08/07/2025	3.853	3.853	11/15 - 05/15	Received	19,543,750.00	19,687,983.87
91282CHM6	40877	USTR	20,000,000.00	4.500	07/15/2026	09/19/2025	3.709	3.709	01/15 - 07/15	161,413.04	20,125,781.25	20,082,031.25
91282CHH7	40881	USTR	40,000,000.00	4.125	06/15/2026	09/29/2025	3.764	3.764	12/15 - 06/15	Received	40,098,437.50	40,062,711.15
91282CHU8	40885	USTR	40,000,000.00	4.375	08/15/2026	10/10/2025	3.709	3.709	02/15 - 08/15	266,304.35	40,218,750.00	40,159,991.91
91282CHW4	40897	USTR	20,000,000.00	4.125	08/31/2030	11/26/2025	3.556	3.556	02/28 - 08/31	198,273.48	20,493,750.00	20,483,528.61
Treasury Coupon Securities Totals			320,000,000.00				3.877	3.877		625,990.87	320,326,953.12	320,583,529.14
Treasury Discounts												
912797QD2	40887	USTR	40,000,000.00	3.625	04/16/2026	10/29/2025	3.739	3.791	04/16 - At Maturity		39,319,305.56	39,577,083.34
Treasury Discounts Totals			40,000,000.00				3.739	3.791		0.00	39,319,305.56	39,577,083.34
Federal Agency Callables												
31422XCX8	40360	FAMC	10,000,000.00	1.000	04/20/2026	04/20/2021	1.000	1.000	10/20 - 04/20		10,000,000.00	10,000,000.00
31424WU75	40876	FAMC	25,000,000.00	3.750	09/17/2030	09/17/2025	3.750	3.750	03/17 - 09/17		25,000,000.00	25,000,000.00
31424W4Z2	40903	FAMC	30,000,000.00	4.030	06/11/2030	12/11/2025	4.030	4.030	06/11 - 12/11		30,000,000.00	30,000,000.00
3133EMSU7	40358	FFCB	10,000,000.00	0.800	03/09/2026	03/09/2021	0.800	0.800	09/09 - 03/09		10,000,000.00	10,000,000.00
3133ENMH0	40479	FFCB	10,350,000.00	1.600	01/27/2026	01/27/2022	1.603	1.603	07/27 - 01/27		10,348,965.00	10,349,981.31

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Federal Agency Callables												
3133ENPB0	40486	FFCB	15,150,000.00	2.180	02/16/2027	02/16/2022	2.196	2.196	08/16 - 02/16		15,138,637.50	15,147,443.44
3133ENVK3	40526	FFCB	20,000,000.00	3.650	10/27/2026	04/27/2022	3.650	3.650	10/27 - 04/27		20,000,000.00	20,000,000.00
3133ENYA2	40550	FFCB	5,200,000.00	3.450	06/01/2027	06/07/2022	3.545	3.545	12/01 - 06/01	Received	5,177,640.00	5,193,643.48
3133EMSW3	40720	FFCB	5,000,000.00	1.400	03/10/2028	12/18/2023	4.669	4.669	03/10 - 09/10	Received	4,379,300.00	4,678,231.08
3133ETPN1	40861	FFCB	25,000,000.00	4.280	07/10/2028	07/11/2025	4.310	4.310	01/10 - 07/10	2,972.22	24,979,000.00	24,982,308.62
3133ETRC3	40868	FFCB	25,000,000.00	4.230	07/28/2028	08/04/2025	4.239	4.239	01/28 - 07/28	17,625.00	24,993,750.00	24,994,605.45
3133ETWD5	40871	FFCB	30,000,000.00	4.070	03/02/2029	09/02/2025	4.070	4.070	03/02 - 09/02		30,000,000.00	30,000,000.00
3133ETR82	40896	FFCB	30,000,000.00	3.840	11/10/2028	11/24/2025	3.885	3.885	05/10 - 11/10	44,800.00	29,962,500.00	29,963,801.59
3130AKPW0	40340	FHLB	10,000,000.00	1.000	01/28/2026	01/28/2021	0.610	0.610	07/28 - 01/28		10,000,000.00	10,000,000.00
3130AKXX9	40350	FHLB	10,000,000.00	0.500	02/25/2026	02/25/2021	0.500	0.500	08/25 - 02/25		10,000,000.00	10,000,000.00
3130AKXX9	40353	FHLB	10,000,000.00	0.500	02/25/2026	02/25/2021	0.500	0.500	08/25 - 02/25		9,994,000.00	9,999,820.00
3130ALHH0	40470	FHLB	25,000,000.00	0.960	03/05/2026	01/18/2022	1.481	1.481	03/05 - 09/05	Received	24,479,750.00	24,977,608.61
3130ARVJ7	40523	FHLB	20,000,000.00	3.250	04/29/2027	04/29/2022	3.250	3.250	10/29 - 04/29		20,000,000.00	20,000,000.00
3130B0YZ6	40754	FHLB	20,000,000.00	5.270	04/17/2029	04/17/2024	5.270	5.270	10/17 - 04/17		20,000,000.00	20,000,000.00
3130B0ZS1	40756	FHLB	20,000,000.00	5.300	04/17/2029	04/19/2024	5.300	5.300	10/17 - 04/17		20,000,000.00	20,000,000.00
3130B1HQ3	40765	FHLB	30,000,000.00	5.125	05/15/2029	05/29/2024	5.126	5.126	11/15 - 05/15		30,000,000.00	30,000,000.00
3130B1MF1	40766	FHLB	20,000,000.00	5.000	05/25/2029	06/03/2024	5.000	5.000	11/28 - 05/28		20,000,000.00	20,000,000.00
3130B32J1	40789	FHLB	25,000,000.00	3.800	10/02/2028	10/04/2024	3.800	3.800	04/02 - 10/02		25,000,000.00	25,000,000.00
3130B4VX6	40819	FHLB	25,000,000.00	4.625	08/04/2028	02/04/2025	4.625	4.625	08/04 - 02/04		25,000,000.00	25,000,000.00
3134HBSX0	40853	FHLMC	25,000,000.00	4.500	05/23/2030	06/23/2025	4.497	4.497	11/23 - 05/23	Received	25,000,000.00	25,000,000.00
3134HB5Y3	40894	FHLMC	30,000,000.00	3.750	11/12/2027	11/17/2025	3.776	3.776	05/12 - 11/12	12,500.00	29,985,000.00	29,985,923.08
3134HB4J7	40900	FHLMC	11,825,000.00	3.750	11/06/2030	12/05/2025	3.857	3.857	05/06 - 11/06	30,794.27	11,768,831.25	11,769,655.86
3134HCKF5	40905	FHLMC	35,000,000.00	4.000	12/23/2030	12/23/2025	4.000	4.000	06/23 - 12/23		35,000,000.00	35,000,000.00
3135G06R9	40331	FNMA	15,000,000.00	0.550	01/28/2026	01/28/2021	0.550	0.550	07/28 - 01/28		15,000,000.00	15,000,000.00
3136GAR68	40873	FNMA	25,000,000.00	4.030	09/05/2030	09/05/2025	4.030	4.030	03/05 - 09/05		25,000,000.00	25,000,000.00
Federal Agency Callables Totals			597,525,000.00				3.621	3.621		108,691.49	596,207,373.75	597,043,022.52
Supranational												
45818WCZ7	40357	IADB	10,000,000.00	0.650	02/20/2026	02/24/2021	0.650	0.650	08/20 - 02/20		10,000,000.00	10,000,000.00
45818WEK8	40693	IADB	9,420,000.00	4.375	02/24/2028	07/24/2023	4.673	4.673	08/24 - 02/24	Received	9,305,076.00	9,366,159.85
45905U5Y6	40354	IBRD	5,000,000.00	0.600	02/18/2026	02/18/2021	0.600	0.600	08/18 - 02/18		5,000,000.00	5,000,000.00
45905U5Y6	40355	IBRD	5,000,000.00	0.600	02/18/2026	02/18/2021	0.600	0.600	08/18 - 02/18		5,000,000.00	5,000,000.00
459058JT1	40662	IBRD	5,000,000.00	0.850	02/10/2027	04/12/2023	4.010	4.010	08/10 - 02/10	Received	4,444,500.00	4,839,154.93
459058JT1	40664	IBRD	10,000,000.00	0.850	02/10/2027	04/24/2023	4.100	4.100	08/10 - 02/10	Received	8,868,500.00	9,669,495.97
45906M4E8	40692	IBRD	25,000,000.00	4.500	06/26/2028	07/24/2023	4.632	4.632	12/26 - 06/26	Received	24,855,000.00	24,926,763.54
45950VPL4	40347	IFC	10,000,000.00	0.450	02/05/2026	02/05/2021	0.507	0.507	08/05 - 02/05		9,971,900.00	9,999,469.22
Supranational Totals			79,420,000.00				2.993	2.993		0.00	77,444,976.00	78,801,043.51

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Asset Backed Securities												
437927AC0	40674	HAROT	5,213,471.82	4.930	11/15/2027	05/30/2023	4.988	4.988	06/15 -		5,212,627.24	5,213,117.15
891941AD8	40671	TMCC	5,348,634.35	4.710	02/15/2028	05/23/2023	4.759	4.759	06/15 -		5,348,335.36	5,348,500.14
Asset Backed Securities Totals			10,562,106.17				4.872	4.872		0.00	10,560,962.60	10,561,617.29
Municipal Bonds												
13063DMA3	40449	CAS	10,110,000.00	2.650	04/01/2026	01/07/2022	1.392	1.392	04/01 - 10/01	Received	10,631,069.40	10,140,771.81
13063DRD2	40581	CAS	5,570,000.00	2.375	10/01/2026	09/09/2022	3.721	3.721	10/01 - 04/01	Received	5,289,717.60	5,518,237.86
13063D3A4	40620	CAS	5,000,000.00	5.700	10/01/2026	11/17/2022	4.424	4.424	04/01 - 10/01		5,224,500.00	5,043,482.78
13063D3A4	40626	CAS	7,075,000.00	5.700	10/01/2026	12/08/2022	4.257	4.257	04/01 - 10/01	Received	7,430,518.75	7,144,912.65
13063DC48	40649	CAS	12,000,000.00	1.700	02/01/2028	02/01/2023	4.175	4.175	08/01 - 02/01		10,672,200.00	11,446,750.00
13063D3N6	40655	CAS	7,000,000.00	4.846	03/01/2027	03/15/2023	4.845	4.845	09/01 - 03/01		7,000,000.00	7,000,000.00
13063DRD2	40717	CAS	5,460,000.00	2.375	10/01/2026	12/11/2023	4.598	4.598	04/01 - 10/01	Received	5,143,702.20	5,375,445.14
13068XNS4	40831	CASFAC	2,500,000.00	4.449	04/01/2027	04/17/2025	4.448	4.448	10/01 - 04/01		2,500,000.00	2,500,000.00
13068XNT2	40832	CASFAC	2,500,000.00	4.525	04/01/2028	04/17/2025	4.524	4.524	10/01 - 04/01		2,500,000.00	2,500,000.00
13077DQG0	40888	CASHGR	7,945,000.00	1.521	11/01/2028	10/29/2025	3.634	3.634	11/01 - 05/01	Received	7,471,001.30	7,498,162.04
13077DMR0	40890	CASHGR	3,500,000.00	1.740	11/01/2030	11/05/2025	3.876	3.876	05/01 - 11/01	676.67	3,163,790.00	3,174,273.16
13077DMN9	40895	CASHGR	1,900,000.00	1.338	11/01/2027	11/19/2025	3.755	3.755	05/01 - 11/01	1,271.10	1,814,405.00	1,819,526.07
13077DQF2	40901	CASHGR	3,000,000.00	1.361	11/01/2027	12/09/2025	3.750	3.750	05/01 - 11/01	4,309.83	2,870,070.00	2,874,261.29
13077DMR0	40904	CASHGR	2,940,000.00	1.740	11/01/2030	12/10/2025	3.977	3.977	05/01 - 11/01	5,541.90	2,650,233.60	2,653,689.08
20772KD30	40878	CTS	3,760,000.00	4.250	08/15/2028	10/15/2025	3.754	3.754	04/15 - 10/15		3,809,519.20	3,805,829.53
20772KD48	40879	CTS	3,000,000.00	3.865	08/15/2029	10/15/2025	3.864	3.864	02/15 - 08/15		3,000,000.00	3,000,000.00
20772KD55	40880	CTS	3,000,000.00	3.885	08/15/2030	10/15/2025	3.884	3.884	02/15 - 08/15		3,000,000.00	3,000,000.00
419792G34	40648	HIS	25,000,000.00	1.535	08/01/2027	01/25/2023	3.902	3.902	02/01 - 08/01	Received	22,571,000.00	24,148,505.54
419792G34	40681	HIS	2,530,000.00	1.535	08/01/2027	06/05/2023	4.272	4.272	08/01 - 02/01	Received	2,268,878.70	2,430,508.60
419792M29	40718	HIS	4,360,000.00	5.000	10/01/2027	12/19/2023	4.509	4.509	04/01 - 10/01		4,433,378.80	4,393,941.74
419792M37	40719	HIS	2,000,000.00	5.000	10/01/2028	12/19/2023	4.519	4.519	04/01 - 10/01		2,040,820.00	2,023,467.94
544351PR4	40872	LOS	5,300,000.00	3.000	09/01/2026	08/28/2025	3.946	3.946	09/01 - 03/01	Received	5,250,922.00	5,267,551.74
574193GK8	40652	MDS	3,000,000.00	2.800	08/01/2027	03/03/2023	4.612	4.612	08/01 - 02/01	Received	2,785,170.00	2,922,888.48
574193WE4	40656	MDS	16,360,000.00	4.000	03/15/2026	03/29/2023	3.999	3.999	09/15 - 03/15		16,360,000.00	16,360,000.00
574193WF1	40678	MDS	4,180,000.00	4.050	03/15/2027	06/02/2023	4.146	4.146	09/15 - 03/15	Received	4,165,829.80	4,175,487.99
574193WW4	40767	MDS	15,000,000.00	4.440	06/01/2029	06/18/2024	4.440	4.440	12/01 - 06/01		15,000,000.00	15,000,000.00
6500354W5	40606	NYSDEV	4,565,000.00	3.170	03/15/2026	10/11/2022	4.518	4.518	03/15 - 09/15	Received	4,371,489.65	4,553,395.65
649902T45	40596	NYSHGR	7,850,000.00	5.051	09/15/2027	10/05/2022	4.677	4.677	03/15 - 09/15	Received	7,978,033.50	7,894,164.36
64990KHD8	40828	NYSHGR	10,000,000.00	4.200	03/15/2026	03/27/2025	4.189	4.189	09/15 - 03/15		10,000,900.00	10,000,191.38
64990FY57	40669	NYSPIT	2,000,000.00	3.059	03/15/2028	05/18/2023	4.288	4.288	09/15 - 03/15	Received	1,893,800.00	1,951,454.92
64990FS96	40682	NYSPIT	7,075,000.00	2.657	02/15/2028	06/09/2023	4.592	4.592	08/15 - 02/15	Received	6,503,693.75	6,816,116.27
64990FD76	40759	NYSPIT	8,045,000.00	1.748	03/15/2028	05/02/2024	4.862	4.862	09/15 - 03/15	Received	7,170,749.85	7,546,683.69

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Municipal Bonds												
80168AGX9	40787	SCVWTR	10,000,000.00	3.880	06/01/2026	09/24/2024	3.877	3.877	12/01 - 06/01		10,000,000.00	10,000,000.00
80168AJJ7	40870	SCVWTR	1,000,000.00	3.790	06/01/2027	09/10/2025	3.787	3.787	12/01 - 06/01		1,000,000.00	1,000,000.00
797356NW8	40862	SDGSCD	1,065,000.00	4.076	07/01/2026	07/18/2025	4.129	4.129	01/01 - 07/01	2,049.89	1,064,456.85	1,064,714.97
797356NX6	40863	SDGSCD	4,340,000.00	3.938	07/01/2027	07/18/2025	4.029	4.029	01/01 - 07/01	8,070.71	4,332,578.60	4,334,299.35
882724V61	40712	TXS	5,000,000.00	5.332	10/01/2027	11/15/2023	5.332	5.332	04/01 - 10/01		5,000,000.00	5,000,000.00
882724RC3	40742	TXS	7,810,000.00	2.182	10/01/2027	03/20/2024	4.549	4.549	04/01 - 10/01	Received	7,213,159.80	7,514,162.61
8827243S4	40858	TXS	2,950,000.00	4.066	10/01/2028	07/31/2025	4.066	4.066	10/01 - 04/01		2,950,000.00	2,950,000.00
8827243T2	40859	TXS	1,495,000.00	4.178	10/01/2029	07/31/2025	4.177	4.177	10/01 - 04/01		1,495,000.00	1,495,000.00
882725BN3	40882	TXS	325,000.00	3.866	08/01/2026	10/10/2025	3.860	3.914	08/01 - At Maturity		325,000.00	325,000.00
882725BW3	40883	TXS	1,150,000.00	3.982	08/01/2030	10/10/2025	3.981	3.981	08/01 - 02/01		1,150,000.00	1,150,000.00
882724WU7	40886	TXS	5,000,000.00	5.000	10/01/2027	10/22/2025	3.567	3.567	04/01 - 10/01	14,583.33	5,133,200.00	5,120,051.50
91412HJN4	40636	UNVHGR	2,015,000.00	1.272	05/15/2027	01/04/2023	4.812	4.812	05/15 - 11/15	Received	1,737,171.80	1,927,637.09
91412HGF4	40704	UNVHGR	5,005,000.00	1.316	05/15/2027	09/27/2023	5.019	5.019	11/15 - 05/15	Received	4,396,291.90	4,775,105.66
91412HGF4	40721	UNVHGR	6,190,000.00	1.316	05/15/2027	12/22/2023	4.321	4.321	05/15 - 11/15	Received	5,608,078.10	5,954,947.33
91412HGG2	40899	UNVHGR	2,500,000.00	1.614	05/15/2030	12/02/2025	3.846	3.846	05/15 - 11/15	1,905.42	2,273,600.00	2,277,695.82
91412HGG2	40902	UNVHGR	2,500,000.00	1.614	05/15/2030	12/09/2025	3.954	3.954	05/15 - 11/15	2,690.00	2,264,200.00	2,267,450.38
923078CX5	40621	VNTCTF	3,645,000.00	1.741	11/01/2027	11/21/2022	4.621	4.621	05/01 - 11/01	Received	3,185,620.65	3,474,668.33
93974FDG5	40865	WAS	18,865,000.00	3.970	08/01/2027	08/14/2025	4.048	4.048	02/14 - 08/14		18,865,000.00	18,865,000.00
93974FDK6	40866	WAS	28,325,000.00	4.070	08/01/2030	08/14/2025	4.070	4.070	02/01 - 08/01		28,325,000.00	28,325,000.00
Municipal Bonds Totals			312,705,000.00				4.114	4.114		41,098.85	303,283,750.80	307,800,432.75
Mortgage Backed Securities												
30329MAA0	40609	FHLMC	3,055,208.90	2.080	06/25/2027	10/28/2022	4.989	4.989	11/25 - Monthly	Received	2,737,121.94	2,737,121.94
30329MAA0	40610	FHLMC	3,928,125.76	2.080	06/25/2027	10/28/2022	4.989	4.989	11/25 - Monthly	Received	3,519,156.80	3,519,156.80
3132XGRH1	40647	FHLMC	19,344,371.40	3.690	11/01/2027	01/24/2023	3.821	3.821	02/25 - Monthly	Received	19,256,717.22	19,256,717.22
3137FBAJ5	40665	FHLMC	4,805,000.00	3.281	08/25/2027	05/08/2023	3.997	3.997	06/25 - Monthly	Received	4,664,979.30	4,664,979.30
3132XGRH1	40666	FHLMC	9,672,185.70	3.690	11/01/2027	05/09/2023	3.946	3.946	06/25 - Monthly	Received	9,583,020.24	9,583,020.24
3132XFLR7	40672	FHLMC	6,700,000.00	4.250	01/01/2028	05/25/2023	4.597	4.597	06/25 - Monthly	Received	6,614,156.25	6,614,156.25
30333AAA0	40697	FHLMC	7,715,733.55	4.250	06/25/2028	08/17/2023	4.793	4.793	09/25 - Monthly	Received	7,549,444.06	7,549,444.06
30333MAA4	40699	FHLMC	9,590,036.25	4.390	08/25/2028	09/22/2023	5.093	5.093	10/25 - Monthly	Received	9,328,746.12	9,328,746.12
3132XGY42	40738	FHLMC	2,243,000.00	4.650	12/01/2028	02/27/2024	4.973	4.973	03/25 - Monthly	Received	2,216,276.76	2,216,276.76
3132XGZK5	40746	FHLMC	13,652,000.00	4.850	12/01/2028	04/01/2024	4.977	4.977	05/25 - Monthly		13,605,071.25	13,605,071.25
30336BAA5	40755	FHLMC	15,799,037.80	5.020	12/25/2028	04/25/2024	5.217	5.217	05/25 - Monthly	Received	15,666,799.85	15,666,799.85
3137HDJJ0	40768	FHLMC	14,610,390.15	4.803	05/25/2029	06/13/2024	4.775	4.775	07/25 - Monthly	Received	14,610,346.32	14,610,346.32
30337MAA0	40771	FHLMC	8,239,725.72	4.990	03/25/2029	06/27/2024	4.808	4.808	07/25 - Monthly	Received	8,280,528.84	8,280,528.84
3137HDV56	40780	FHLMC	7,000,000.00	4.720	05/25/2029	07/25/2024	4.546	4.546	08/25 - Monthly	Received	7,042,987.00	7,042,987.00
3137HFNZ4	40785	FHLMC	5,000,000.00	4.508	07/25/2029	09/12/2024	4.018	4.018	10/25 - Monthly	Received	5,099,900.00	5,099,900.00

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Mortgage Backed Securities												
35802FAA0	40786	FHLMC	3,454,699.84	4.080	06/25/2029	09/19/2024	3.909	3.909	10/25 - Monthly	Received	3,471,106.21	3,471,106.21
35802CAA7	40794	FHLMC	4,785,814.30	4.911	10/25/2029	11/21/2024	4.733	4.733	12/25 - Monthly	Received	4,809,695.51	4,809,695.51
3137HHUN9	40798	FHLMC	9,000,000.00	4.630	10/25/2029	12/12/2024	4.495	4.495	01/25 - Monthly	Received	9,040,878.00	9,040,878.00
3137HHUX7	40802	FHLMC	2,262,263.00	4.250	11/25/2029	12/20/2024	4.614	4.614	01/25 - Monthly	Received	2,224,288.65	2,224,288.65
3137HHW23	40806	FHLMC	5,750,000.00	4.230	12/25/2029	01/16/2025	4.810	4.810	02/25 - Monthly	Received	5,601,414.25	5,601,414.25
357912AA2	40813	FHLMC	3,956,254.57	4.770	11/25/2029	01/30/2025	4.798	4.798	02/25 - Monthly	Received	3,946,538.01	3,946,538.01
3137HKPF5	40826	FHLMC	6,500,000.00	4.430	02/25/2030	03/20/2025	4.403	4.403	04/25 - Monthly	Received	6,499,928.50	6,499,928.50
35802JAE4	40827	FHLMC	4,995,953.13	4.510	12/25/2029	03/27/2025	4.544	4.544	04/25 - Monthly	Received	4,982,573.97	4,982,573.97
357913AA0	40834	FHLMC	6,555,669.45	4.420	01/25/2030	04/24/2025	4.480	4.480	05/25 - Monthly	Received	6,531,754.37	6,531,754.37
357914AA8	40875	FHLMC	9,629,243.49	4.210	07/25/2030	09/18/2025	4.010	4.010	10/25 - Monthly	Received	9,677,322.30	9,677,322.30
3136AR5S3	40579	FNMA	3,411,357.00	2.469	04/25/2026	09/12/2022	3.844	3.844	10/25 - Monthly	Received	3,254,114.77	3,254,114.77
3140LKUP6	40685	FNMA	25,341,936.00	4.650	07/01/2028	07/03/2023	4.914	4.914	08/25 - Monthly	Received	25,098,415.83	25,098,415.83
3140LKYV9	40694	FNMA	7,896,000.00	4.790	06/01/2028	07/25/2023	5.001	5.001	08/25 - Monthly	Received	7,841,098.13	7,841,098.13
3140LKLH4	40698	FNMA	12,175,000.00	4.920	06/01/2028	08/18/2023	5.317	5.317	09/25 - Monthly	Received	11,997,130.86	11,997,130.86
Mortgage Backed Securities Totals			237,069,006.01				4.640	4.640		0.00	234,751,511.31	234,751,511.31
Investment Totals			2,537,536,262.71				4.000	4.004		804,167.29	2,493,128,378.01	2,512,340,426.15

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SECTION D

MARKET VALUE OF PORTFOLIO

Portfolio Management Report shows portfolio details including market value, book value, days to maturity and yield to maturity information of the portfolio by investment type.

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM	Maturity Date
Money Markets												
VP6000104	36512	Federated Govt Obligation Fund		07/01/2025	0.00	0.00	0.00	3.900	1	1	3.900	
Subtotal and Average			0.00		0.00	0.00	0.00		0	0	0.000	
State Pool												
CITY	32936	State Investment Pool			44,776,393.78	44,776,393.78	44,776,393.78	3.980	1	1	3.980	
CSJFA	37042	State Investment Pool			39,372,147.35	39,372,147.35	39,372,147.35	3.980	1	1	3.980	
Subtotal and Average			84,148,541.13		84,148,541.13	84,148,541.13	84,148,541.13		1	1	3.980	
JPA Pool												
CAMP	40566	California Asset Management Pr			87,310,609.40	87,310,609.40	87,310,609.40	4.080	1	1	4.080	
Subtotal and Average			133,097,512.63		87,310,609.40	87,310,609.40	87,310,609.40		1	1	4.080	
Corp Medium Term Notes												
037833EH9	40730	Apple Inc		01/19/2024	7,109,000.00	6,716,867.56	6,632,119.07	1.400	1,660	947	4.272	08/05/2028
039483BL5	40599	Archer Daniels Midland		10/05/2022	9,780,000.00	9,697,261.20	9,665,822.38	2.500	1,406	222	4.606	08/11/2026
039483BL5	40601	Archer Daniels Midland		10/07/2022	9,215,000.00	9,137,041.10	9,104,069.78	2.500	1,404	222	4.674	08/11/2026
039483AN2	40773	Archer Daniels Midland		06/21/2024	5,700,000.00	5,999,649.00	5,867,648.00	6.750	1,272	713	5.089	12/15/2027
023135BC9	40777	Amazon.com Inc		07/01/2024	26,000,000.00	25,788,620.00	25,329,384.83	3.150	1,147	598	4.862	08/22/2027
023135BC9	40791	Amazon.com Inc		10/04/2024	5,000,000.00	4,959,350.00	4,947,134.54	3.150	1,052	598	3.835	08/22/2027
06406FAE3	40630	Bank of New York Mellon		12/13/2022	4,481,000.00	4,441,119.10	4,427,802.34	2.450	1,343	228	4.523	08/17/2026
06406RAD9	40633	Bank of New York Mellon		12/15/2022	5,000,000.00	4,965,850.00	4,934,383.72	3.250	1,613	500	4.308	05/16/2027
09290DAA9	40762	Blackrock Inc		05/15/2024	14,000,000.00	14,311,080.00	13,932,238.87	4.700	1,764	1,168	4.870	03/14/2029
09247XAP6	40792	Blackrock Inc		10/11/2024	11,018,000.00	10,797,640.00	10,681,569.44	3.250	1,662	1,215	4.268	04/30/2029
09247XAQ4	40839	Blackrock Inc		05/01/2025	13,878,000.00	12,988,558.98	12,842,873.00	2.400	1,825	1,580	4.332	04/30/2030
14913R3A3	40628	Caterpillar Inc.		12/13/2022	7,429,000.00	7,417,782.21	7,345,014.38	3.600	1,703	588	4.381	08/12/2027
14913UAU4	40800	Caterpillar Inc.		12/10/2024	10,000,000.00	10,259,800.00	10,076,964.51	4.700	1,801	1,414	4.476	11/15/2029
194162AN3	40580	Colgate-Palmolive		09/09/2022	8,202,000.00	8,129,166.24	8,120,845.64	3.100	1,801	591	3.774	08/15/2027
22160KAP0	40835	Costco		04/23/2025	34,797,000.00	31,518,774.63	31,137,341.42	1.600	1,823	1,570	4.345	04/20/2030
24422EWK1	40634	John Deere		12/15/2022	5,000,000.00	5,038,650.00	4,984,685.91	4.150	1,735	622	4.349	09/15/2027
24422EWP0	40637	John Deere		01/09/2023	10,000,000.00	10,002,100.00	9,999,965.19	4.800	1,096	8	4.817	01/09/2026
24422EXH7	40753	John Deere		04/16/2024	10,000,000.00	10,159,700.00	9,829,154.39	4.500	1,736	1,111	5.138	01/16/2029
24422EXT1	40776	John Deere		06/27/2024	10,000,000.00	10,275,700.00	9,989,782.51	4.850	1,810	1,257	4.883	06/11/2029
02079KAC1	40713	Alphabet Inc		10/31/2023	15,000,000.00	14,843,550.00	14,736,203.19	1.998	1,019	226	5.063	08/15/2026
437076BY7	40770	Home Depot Inc.		06/20/2024	10,000,000.00	9,676,200.00	9,448,689.69	2.950	1,821	1,261	4.761	06/15/2029
437076DC3	40775	Home Depot Inc.		06/25/2024	10,000,000.00	10,252,400.00	9,980,981.00	4.750	1,826	1,271	4.812	06/25/2029
437076CH3	40818	Home Depot Inc.		02/03/2025	10,000,000.00	9,433,900.00	9,239,726.42	1.500	1,320	988	4.581	09/15/2028
437076DJ8	40874	Home Depot Inc.		09/15/2025	5,000,000.00	4,988,450.00	4,983,107.06	3.950	1,826	1,718	4.030	09/15/2030
438516BL9	40631	Honeywell International		12/13/2022	5,000,000.00	4,946,000.00	4,927,199.57	2.500	1,419	304	4.420	11/01/2026

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM	Maturity Date
Corp Medium Term Notes											
438516CL8	40731	Honeywell International		01/19/2024	35,000,000.00	35,248,850.00	34,937,320.38	4.250	1,823	1,110	4.316 01/15/2029
478160BY9	40574	Johnson & Johnson		08/25/2022	13,945,000.00	13,912,926.50	13,925,483.61	2.450	1,284	59	3.347 03/01/2026
478160BY9	40575	Johnson & Johnson		08/26/2022	4,214,000.00	4,204,307.80	4,207,394.18	2.450	1,283	59	3.457 03/01/2026
478160DH4	40822	Johnson & Johnson		02/20/2025	5,000,000.00	5,094,450.00	5,005,251.24	4.550	1,105	790	4.497 03/01/2028
48133DP95	40569	JP Morgan		07/28/2022	10,000,000.00	9,931,900.00	10,000,000.00	4.570	1,826	573	4.570 07/28/2027
48133DQ52	40571	JP Morgan		07/28/2022	10,000,000.00	10,005,400.00	10,000,000.00	4.250	1,461	208	4.250 07/28/2026
191216CT5	40829	Coca-Cola Co.		03/25/2025	10,000,000.00	9,807,900.00	9,665,312.67	3.450	1,826	1,544	4.338 03/25/2030
191216CV0	40847	Coca-Cola Co.		06/03/2025	11,295,000.00	10,221,523.20	10,081,935.09	1.650	1,824	1,612	4.384 06/01/2030
191216CV0	40856	Coca-Cola Co.		07/07/2025	6,408,000.00	5,798,983.68	5,753,184.13	1.650	1,790	1,612	4.236 06/01/2030
532457CQ9	40824	Eli Lilly & Co.		02/26/2025	5,000,000.00	5,048,450.00	4,962,550.90	4.200	1,630	1,321	4.430 08/14/2029
57636QBA1	40784	Mastercard Inc		09/05/2024	5,000,000.00	5,038,800.00	4,998,331.82	4.100	1,227	744	4.119 01/15/2028
57636QAG9	40790	Mastercard Inc		10/03/2024	10,000,000.00	9,933,600.00	9,926,083.33	2.950	779	324	3.822 11/21/2026
57636QBA1	40849	Mastercard Inc		06/09/2025	5,542,000.00	5,585,005.92	5,531,265.45	4.100	950	744	4.200 01/15/2028
88579YAV3	40598	3M		10/05/2022	7,150,000.00	7,061,268.50	7,030,560.86	2.250	1,445	261	4.839 09/19/2026
594918BY9	40624	Microsoft Corp		12/02/2022	8,436,000.00	8,403,352.68	8,354,307.44	3.300	1,527	401	4.272 02/06/2027
69371RR65	40640	PACCAR Inc.		01/06/2023	10,000,000.00	9,813,100.00	9,761,201.63	2.000	1,490	399	4.414 02/04/2027
69371RT22	40761	PACCAR Inc.		05/13/2024	7,000,000.00	7,116,480.00	6,997,544.56	5.000	1,095	497	5.028 05/13/2027
69371RT63	40823	PACCAR Inc.		03/03/2025	10,000,000.00	10,164,100.00	9,995,583.15	4.550	1,096	792	4.572 03/03/2028
69371RT71	40840	PACCAR Inc.		05/08/2025	10,000,000.00	10,184,700.00	9,986,506.39	4.550	1,826	1,588	4.585 05/08/2030
713448FX1	40779	Pepsi Co		07/17/2024	6,000,000.00	6,117,480.00	5,993,407.33	4.500	1,826	1,293	4.535 07/17/2029
713448GH5	40864	Pepsi Co		07/23/2025	3,000,000.00	3,030,900.00	2,995,128.73	4.300	1,826	1,664	4.340 07/23/2030
742718EP0	40817	Procter & Gamble		01/29/2025	5,000,000.00	4,995,450.00	4,993,390.08	2.700	369	32	4.285 02/02/2026
89236TMF9	40763	Toyota Motor Credit Corp		05/16/2024	15,000,000.00	15,472,650.00	14,978,332.50	5.050	1,826	1,231	5.099 05/16/2029
89236TNX9	40898	Toyota Motor Credit Corp		11/26/2025	10,000,000.00	9,952,700.00	9,997,549.30	4.150	1,801	1,765	4.156 11/01/2030
882508CK8	40844	Texas Instruments		05/23/2025	6,000,000.00	6,095,580.00	5,988,767.80	4.500	1,826	1,603	4.548 05/23/2030
882508BJ2	40857	Texas Instruments		07/09/2025	16,451,000.00	14,975,509.81	14,769,805.27	1.750	1,760	1,584	4.386 05/04/2030
882508BK9	40891	Texas Instruments		11/06/2025	13,471,000.00	13,230,138.52	13,222,959.22	1.125	313	257	3.801 09/15/2026
92826CAM4	40833	Visa Inc.		04/16/2025	10,000,000.00	9,266,900.00	9,104,325.51	2.050	1,825	1,565	4.399 04/15/2030
931142ER0	40608	Wal-Mart		10/20/2022	10,000,000.00	9,821,100.00	9,766,306.75	1.050	1,428	259	4.684 09/17/2026
931142ER0	40660	Wal-Mart		04/05/2023	18,875,000.00	18,537,326.25	18,504,429.95	1.050	1,261	259	4.035 09/17/2026
931142EE9	40734	Wal-Mart		01/19/2024	14,400,000.00	14,427,792.00	14,244,771.02	3.700	1,620	907	4.179 06/26/2028
931142EN9	40778	Wal-Mart		07/09/2024	10,000,000.00	9,846,200.00	9,618,984.44	3.250	1,825	1,284	4.470 07/08/2029
Subtotal and Average			568,202,873.69		583,796,000.00	575,090,034.88	568,462,681.58		1,525	897	4.438
Commercial Paper Discounts											
Subtotal and Average			8,865,608.20								

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Federal Agency Coupon Securities												
31422B6K1	40334	Federal Agricultural Mtg Corp		01/15/2021	10,000,000.00	9,988,700.00	9,999,937.78	0.480	1,826	14	0.496	01/15/2026
31422B6K1	40337	Federal Agricultural Mtg Corp		01/15/2021	10,000,000.00	9,988,700.00	9,999,934.74	0.480	1,826	14	0.497	01/15/2026
31424WYZ9	40838	Federal Agricultural Mtg Corp		05/01/2025	15,000,000.00	15,061,500.00	15,000,000.00	3.800	1,461	1,216	3.800	05/01/2029
3133ERDH1	40758	Federal Farm Credit Bank		04/30/2024	20,000,000.00	20,720,000.00	19,998,667.78	4.750	1,826	1,215	4.752	04/30/2029
Subtotal and Average			54,998,396.90		55,000,000.00	55,758,900.00	54,998,540.30		1,726	779	2.945	
Federal Agency Discounts												
31315LVJ4	40892	Federal Agricultural Mtg Corp		11/12/2025	30,000,000.00	29,705,100.00	29,693,925.00	3.710	149	99	3.820	04/10/2026
313313XK9	40893	Federal Farm Credit Bank		11/13/2025	40,000,000.00	39,420,400.00	39,406,355.55	3.610	197	148	3.683	05/29/2026
313397XZ9	40884	Federal Home Loan Mtg Corp		10/01/2025	40,000,000.00	39,373,200.00	39,361,000.00	3.550	254	162	3.673	06/12/2026
313397UM1	40889	Federal Home Loan Mtg Corp		11/05/2025	20,000,000.00	19,845,600.00	19,840,533.33	3.680	135	78	3.783	03/20/2026
Subtotal and Average			128,105,438.89		130,000,000.00	128,344,300.00	128,301,813.88		194	130	3.727	
Treasury Coupon Securities												
91282CKP5	40760	U.S. Treasury		05/06/2024	20,000,000.00	20,646,200.00	20,082,404.70	4.625	1,820	1,215	4.485	04/30/2029
91282CLH2	40788	U.S. Treasury		09/25/2024	25,000,000.00	25,027,000.00	25,032,516.07	3.750	705	242	3.544	08/31/2026
912828R36	40799	U.S. Treasury		12/10/2024	20,000,000.00	19,859,400.00	19,819,559.74	1.625	521	134	4.175	05/15/2026
91282CLB5	40830	U.S. Treasury		03/28/2025	35,000,000.00	35,163,100.00	35,060,638.95	4.375	490	211	4.061	07/31/2026
91282CJP7	40837	U.S. Treasury		04/24/2025	40,000,000.00	40,313,600.00	40,178,531.25	4.375	600	348	3.884	12/15/2026
91282CLH2	40855	U.S. Treasury		06/24/2025	40,000,000.00	40,043,200.00	39,933,631.64	3.750	433	242	4.005	08/31/2026
912828U24	40869	U.S. Treasury		08/07/2025	20,000,000.00	19,735,800.00	19,687,983.87	2.000	465	318	3.853	11/15/2026
91282CHM6	40877	U.S. Treasury		09/19/2025	20,000,000.00	20,102,600.00	20,082,031.25	4.500	299	195	3.709	07/15/2026
91282CHH7	40881	U.S. Treasury		09/29/2025	40,000,000.00	40,111,200.00	40,062,711.15	4.125	259	165	3.764	06/15/2026
91282CHU8	40885	U.S. Treasury		10/10/2025	40,000,000.00	40,189,200.00	40,159,991.91	4.375	309	226	3.709	08/15/2026
91282CHW4	40897	U.S. Treasury		11/26/2025	20,000,000.00	20,351,600.00	20,483,528.61	4.125	1,739	1,703	3.556	08/31/2030
Subtotal and Average			320,586,427.01		320,000,000.00	321,542,900.00	320,583,529.14		613	390	3.877	
Treasury Discounts												
912797QD2	40887	U.S. Treasury		10/29/2025	40,000,000.00	39,592,800.00	39,577,083.34	3.625	169	105	3.739	04/16/2026
Subtotal and Average			39,516,666.67		40,000,000.00	39,592,800.00	39,577,083.34		169	105	3.739	
Federal Agency Callables												
31422XCX8	40360	Federal Agricultural Mtg Corp		04/20/2021	10,000,000.00	9,918,300.00	10,000,000.00	1.000	1,826	109	1.000	04/20/2026
31424WUJ5	40876	Federal Agricultural Mtg Corp		09/17/2025	25,000,000.00	24,930,750.00	25,000,000.00	3.750	1,826	1,720	3.750	09/17/2030
31424W4Z2	40903	Federal Agricultural Mtg Corp		12/11/2025	30,000,000.00	29,904,900.00	30,000,000.00	4.030	1,643	1,622	4.030	06/11/2030
3133EMSU7	40358	Federal Farm Credit Bank		03/09/2021	10,000,000.00	9,948,200.00	10,000,000.00	0.800	1,826	67	0.800	03/09/2026
3133ENMH0	40479	Federal Farm Credit Bank		01/27/2022	10,350,000.00	10,334,164.50	10,349,981.31	1.600	1,461	26	1.603	01/27/2026
3133ENPB0	40486	Federal Farm Credit Bank		02/16/2022	15,150,000.00	14,914,417.50	15,147,443.44	2.180	1,826	411	2.196	02/16/2027

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Federal Agency Callables											
3133ENVK3	40526	Federal Farm Credit Bank		04/27/2022	20,000,000.00	19,989,000.00	20,000,000.00	3.650	1,644	299	3.650 10/27/2026
3133ENYA2	40550	Federal Farm Credit Bank		06/07/2022	5,200,000.00	5,184,504.00	5,193,643.48	3.450	1,820	516	3.545 06/01/2027
3133EMSW3	40720	Federal Farm Credit Bank		12/18/2023	5,000,000.00	4,770,500.00	4,678,231.08	1.400	1,544	799	4.669 03/10/2028
3133ETPN1	40861	Federal Farm Credit Bank		07/11/2025	25,000,000.00	25,100,000.00	24,982,308.62	4.280	1,095	921	4.310 07/10/2028
3133ETRC3	40868	Federal Farm Credit Bank		08/04/2025	25,000,000.00	25,075,750.00	24,994,605.45	4.230	1,089	939	4.239 07/28/2028
3133ETWD5	40871	Federal Farm Credit Bank		09/02/2025	30,000,000.00	30,032,400.00	30,000,000.00	4.070	1,277	1,156	4.070 03/02/2029
3133ETR82	40896	Federal Farm Credit Bank		11/24/2025	30,000,000.00	30,010,500.00	29,963,801.59	3.840	1,082	1,044	3.885 11/10/2028
3130AKPW0	40340	Federal Home Loan Bank		01/28/2021	10,000,000.00	9,981,200.00	10,000,000.00	1.000	1,826	27	0.610 01/28/2026
3130AKXX9	40350	Federal Home Loan Bank		02/25/2021	10,000,000.00	9,953,500.00	10,000,000.00	0.500	1,826	55	0.500 02/25/2026
3130AKXX9	40353	Federal Home Loan Bank		02/25/2021	10,000,000.00	9,953,500.00	9,999,820.00	0.500	1,826	55	0.500 02/25/2026
3130ALHH0	40470	Federal Home Loan Bank		01/18/2022	25,000,000.00	24,887,250.00	24,977,608.61	0.960	1,507	63	1.481 03/05/2026
3130ARVJ7	40523	Federal Home Loan Bank		04/29/2022	20,000,000.00	19,922,000.00	20,000,000.00	3.250	1,826	483	3.250 04/29/2027
3130B0YZ6	40754	Federal Home Loan Bank		04/17/2024	20,000,000.00	20,051,200.00	20,000,000.00	5.270	1,826	1,202	5.270 04/17/2029
3130B0ZS1	40756	Federal Home Loan Bank		04/19/2024	20,000,000.00	20,052,800.00	20,000,000.00	5.300	1,824	1,202	5.300 04/17/2029
3130B1HQ3	40765	Federal Home Loan Bank		05/29/2024	30,000,000.00	30,112,800.00	30,000,000.00	5.125	1,812	1,230	5.126 05/15/2029
3130B1MF1	40766	Federal Home Loan Bank		06/03/2024	20,000,000.00	20,224,800.00	20,000,000.00	5.000	1,817	1,240	5.000 05/25/2029
3130B32J1	40789	Federal Home Loan Bank		10/04/2024	25,000,000.00	24,927,250.00	25,000,000.00	3.800	1,459	1,005	3.800 10/02/2028
3130B4VX6	40819	Federal Home Loan Bank		02/04/2025	25,000,000.00	25,006,500.00	25,000,000.00	4.625	1,277	946	4.625 08/04/2028
3134HBSX0	40853	Federal Home Loan Mtg Corp		06/23/2025	25,000,000.00	25,119,750.00	25,000,000.00	4.500	1,795	1,603	4.497 05/23/2030
3134HB5Y3	40894	Federal Home Loan Mtg Corp		11/17/2025	30,000,000.00	30,003,900.00	29,985,923.08	3.750	725	680	3.776 11/12/2027
3134HB4J7	40900	Federal Home Loan Mtg Corp		12/05/2025	11,825,000.00	11,774,270.75	11,769,655.86	3.750	1,797	1,770	3.857 11/06/2030
3134HCKF5	40905	Federal Home Loan Mtg Corp		12/23/2025	35,000,000.00	34,997,550.00	35,000,000.00	4.000	1,826	1,817	4.000 12/23/2030
3135G06R9	40331	Federal National Mtg Assn		01/28/2021	15,000,000.00	14,967,000.00	15,000,000.00	0.550	1,826	27	0.550 01/28/2026
3136GAR68	40873	Federal National Mtg Assn		09/05/2025	25,000,000.00	25,001,000.00	25,000,000.00	4.030	1,826	1,708	4.030 09/05/2030
Subtotal and Average			568,092,574.77		597,525,000.00	597,049,656.75	597,043,022.52		1,566	978	3.621
Supranational											
45818WCZ7	40357	IADB		02/24/2021	10,000,000.00	9,958,500.00	10,000,000.00	0.650	1,822	50	0.650 02/20/2026
45818WEK8	40693	IADB		07/24/2023	9,420,000.00	9,424,427.40	9,366,159.85	4.375	1,676	784	4.673 02/24/2028
45905U5Y6	40354	IBRD		02/18/2021	5,000,000.00	4,978,450.00	5,000,000.00	0.600	1,826	48	0.600 02/18/2026
45905U5Y6	40355	IBRD		02/18/2021	5,000,000.00	4,978,450.00	5,000,000.00	0.600	1,826	48	0.600 02/18/2026
459058JT1	40662	IBRD		04/12/2023	5,000,000.00	4,845,400.00	4,839,154.93	0.850	1,400	405	4.010 02/10/2027
459058JT1	40664	IBRD		04/24/2023	10,000,000.00	9,690,800.00	9,669,495.97	0.850	1,388	405	4.100 02/10/2027
45906M4E8	40692	IBRD		07/24/2023	25,000,000.00	25,068,250.00	24,926,763.54	4.500	1,799	907	4.632 06/26/2028
45950VPL4	40347	International Finance Corp		02/05/2021	10,000,000.00	9,965,600.00	9,999,469.22	0.450	1,826	35	0.507 02/05/2026
Subtotal and Average			78,781,418.82		79,420,000.00	78,909,877.40	78,801,043.51		1,719	472	2.993

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Asset Backed Securities											
437927AC0	40674	American Honda Finance Corp		05/30/2023	5,213,471.82	5,237,662.33	5,213,117.15	4.930	1,630	683	4.988 11/15/2027
891941AD8	40671	Toyota Motor Credit Corp		05/23/2023	5,348,634.35	5,368,852.19	5,348,500.14	4.710	1,729	775	4.759 02/15/2028
Subtotal and Average			11,000,304.83		10,562,106.17	10,606,514.52	10,561,617.29		1,680	730	4.872
Municipal Bonds											
13063DMA3	40449	State of California GO		01/07/2022	10,110,000.00	10,083,612.90	10,140,771.81	2.650	1,545	90	1.392 04/01/2026
13063DRD2	40581	State of California GO		09/09/2022	5,570,000.00	5,519,535.80	5,518,237.86	2.375	1,483	273	3.721 10/01/2026
13063D3A4	40620	State of California GO		11/17/2022	5,000,000.00	5,077,850.00	5,043,482.78	5.700	1,414	273	4.424 10/01/2026
13063D3A4	40626	State of California GO		12/08/2022	7,075,000.00	7,185,157.75	7,144,912.65	5.700	1,393	273	4.257 10/01/2026
13063DC48	40649	State of California GO		02/01/2023	12,000,000.00	11,549,280.00	11,446,750.00	1.700	1,826	761	4.175 02/01/2028
13063D3N6	40655	State of California GO		03/15/2023	7,000,000.00	7,100,800.00	7,000,000.00	4.846	1,447	424	4.845 03/01/2027
13063DRD2	40717	State of California GO		12/11/2023	5,460,000.00	5,410,532.40	5,375,445.14	2.375	1,025	273	4.598 10/01/2026
13068XNS4	40831	CALIFORNIA ST PUB WKS BRD LEAS		04/17/2025	2,500,000.00	2,521,250.00	2,500,000.00	4.449	714	455	4.448 04/01/2027
13068XNT2	40832	CALIFORNIA ST PUB WKS BRD LEAS		04/17/2025	2,500,000.00	2,539,700.00	2,500,000.00	4.525	1,080	821	4.524 04/01/2028
13077DQG0	40888	California State Univ Rev		10/29/2025	7,945,000.00	7,484,190.00	7,498,162.04	1.521	1,099	1,035	3.634 11/01/2028
13077DMR0	40890	California State Univ Rev		11/05/2025	3,500,000.00	3,167,045.00	3,174,273.16	1.740	1,822	1,765	3.876 11/01/2030
13077DMN9	40895	California State Univ Rev		11/19/2025	1,900,000.00	1,824,722.00	1,819,526.07	1.338	712	669	3.755 11/01/2027
13077DQF2	40901	California State Univ Rev		12/09/2025	3,000,000.00	2,882,370.00	2,874,261.29	1.361	692	669	3.750 11/01/2027
13077DMR0	40904	California State Univ Rev		12/10/2025	2,940,000.00	2,660,317.80	2,653,689.08	1.740	1,787	1,765	3.977 11/01/2030
20772KD30	40878	State of Connecticut GO		10/15/2025	3,760,000.00	3,808,090.40	3,805,829.53	4.250	1,035	957	3.754 08/15/2028
20772KD48	40879	State of Connecticut GO		10/15/2025	3,000,000.00	3,002,550.00	3,000,000.00	3.865	1,400	1,322	3.864 08/15/2029
20772KD55	40880	State of Connecticut GO		10/15/2025	3,000,000.00	2,995,050.00	3,000,000.00	3.885	1,765	1,687	3.884 08/15/2030
419792G34	40648	State of Hawaii GO		01/25/2023	25,000,000.00	24,190,250.00	24,148,505.54	1.535	1,649	577	3.902 08/01/2027
419792G34	40681	State of Hawaii GO		06/05/2023	2,530,000.00	2,448,053.30	2,430,508.60	1.535	1,518	577	4.272 08/01/2027
419792M29	40718	State of Hawaii GO		12/19/2023	4,360,000.00	4,459,364.40	4,393,941.74	5.000	1,382	638	4.509 10/01/2027
419792M37	40719	State of Hawaii GO		12/19/2023	2,000,000.00	2,065,280.00	2,023,467.94	5.000	1,748	1,004	4.519 10/01/2028
544351PR4	40872	City of Los Angeles		08/28/2025	5,300,000.00	5,273,606.00	5,267,551.74	3.000	369	243	3.946 09/01/2026
574193GK8	40652	Maryland State GO		03/03/2023	3,000,000.00	2,962,380.00	2,922,888.48	2.800	1,612	577	4.612 08/01/2027
574193WE4	40656	Maryland State GO		03/29/2023	16,360,000.00	16,369,161.60	16,360,000.00	4.000	1,082	73	3.999 03/15/2026
574193WF1	40678	Maryland State GO		06/02/2023	4,180,000.00	4,208,716.60	4,175,487.99	4.050	1,382	438	4.146 03/15/2027
574193WW4	40767	Maryland State GO		06/18/2024	15,000,000.00	15,382,650.00	15,000,000.00	4.440	1,809	1,247	4.440 06/01/2029
6500354W5	40606	New York ST Urban Dev Corp Rev		10/11/2022	4,565,000.00	4,559,156.80	4,553,395.65	3.170	1,251	73	4.518 03/15/2026
649902T45	40596	NYS Dormitory Authority		10/05/2022	7,850,000.00	8,014,457.50	7,894,164.36	5.051	1,806	622	4.677 09/15/2027
64990KHD8	40828	NYS Dormitory Authority		03/27/2025	10,000,000.00	10,008,700.00	10,000,191.38	4.200	353	73	4.189 03/15/2026
64990FY57	40669	NYS Personal Income Tax Rev		05/18/2023	2,000,000.00	1,972,740.00	1,951,454.92	3.059	1,763	804	4.288 03/15/2028
64990FS96	40682	NYS Personal Income Tax Rev		06/09/2023	7,075,000.00	6,925,576.00	6,816,116.27	2.657	1,712	775	4.592 02/15/2028
64990FD76	40759	NYS Personal Income Tax Rev		05/02/2024	8,045,000.00	7,714,350.50	7,546,683.69	1.748	1,413	804	4.862 03/15/2028
80168AGX9	40787	Santa Clara Vly Ca Wtr Dist		09/24/2024	10,000,000.00	10,002,400.00	10,000,000.00	3.880	615	151	3.877 06/01/2026

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Municipal Bonds											
80168AJJ7	40870	Santa Clara Vly Ca Wtr Dist		09/10/2025	1,000,000.00	1,001,110.00	1,000,000.00	3.790	629	516	3.787 06/01/2027
797356NW8	40862	San Diego Unified School Dist		07/18/2025	1,065,000.00	1,067,151.30	1,064,714.97	4.076	348	181	4.129 07/01/2026
797356NX6	40863	San Diego Unified School Dist		07/18/2025	4,340,000.00	4,363,696.40	4,334,299.35	3.938	713	546	4.029 07/01/2027
882724V61	40712	State of Texas GO		11/15/2023	5,000,000.00	5,147,350.00	5,000,000.00	5.332	1,416	638	5.332 10/01/2027
882724RC3	40742	State of Texas GO		03/20/2024	7,810,000.00	7,620,841.80	7,514,162.61	2.182	1,290	638	4.549 10/01/2027
8827243S4	40858	State of Texas GO		07/31/2025	2,950,000.00	2,980,857.00	2,950,000.00	4.066	1,158	1,004	4.066 10/01/2028
8827243T2	40859	State of Texas GO		07/31/2025	1,495,000.00	1,516,064.55	1,495,000.00	4.178	1,523	1,369	4.177 10/01/2029
882725BN3	40882	State of Texas GO		10/10/2025	325,000.00	325,468.00	325,000.00	3.866	295	212	3.860 08/01/2026
882725BW3	40883	State of Texas GO		10/10/2025	1,150,000.00	1,160,166.00	1,150,000.00	3.982	1,756	1,673	3.981 08/01/2030
882724WU7	40886	State of Texas GO		10/22/2025	5,000,000.00	5,115,250.00	5,120,051.50	5.000	709	638	3.567 10/01/2027
91412HJN4	40636	UC General Revenue Bonds		01/04/2023	2,015,000.00	1,949,049.05	1,927,637.09	1.272	1,592	499	4.812 05/15/2027
91412HGF4	40704	UC General Revenue Bonds		09/27/2023	5,005,000.00	4,844,089.25	4,775,105.66	1.316	1,326	499	5.019 05/15/2027
91412HGF4	40721	UC General Revenue Bonds		12/22/2023	6,190,000.00	5,990,991.50	5,954,947.33	1.316	1,240	499	4.321 05/15/2027
91412HGG2	40899	UC General Revenue Bonds		12/02/2025	2,500,000.00	2,271,125.00	2,277,695.82	1.614	1,625	1,595	3.846 05/15/2030
91412HGG2	40902	UC General Revenue Bonds		12/09/2025	2,500,000.00	2,271,125.00	2,267,450.38	1.614	1,618	1,595	3.954 05/15/2030
923078CX5	40621	Ventura Cnty Pub Fin Auth Leas		11/21/2022	3,645,000.00	3,516,987.60	3,474,668.33	1.741	1,806	669	4.621 11/01/2027
93974FDG5	40865	State of Washington GO		08/14/2025	18,865,000.00	18,994,036.60	18,865,000.00	3.970	717	577	4.048 08/01/2027
93974FDK6	40866	State of Washington GO		08/14/2025	28,325,000.00	28,620,996.25	28,325,000.00	4.070	1,813	1,673	4.070 08/01/2030
Subtotal and Average			305,542,371.97		312,705,000.00	310,125,252.05	307,800,432.75		1,335	704	4.114
Mortgage Backed Securities											
30329MAA0	40609	Federal Home Loan Mtg Corp		10/28/2022	3,055,208.90	2,962,422.21	2,737,121.94	2.080	1,701	540	4.989 06/25/2027
30329MAA0	40610	Federal Home Loan Mtg Corp		10/28/2022	3,928,125.76	3,808,828.58	3,519,156.80	2.080	1,701	540	4.989 06/25/2027
3132XGRH1	40647	Federal Home Loan Mtg Corp		01/24/2023	19,344,371.40	19,300,653.12	19,256,717.22	3.690	1,742	669	3.821 11/01/2027
3137FBAJ5	40665	Federal Home Loan Mtg Corp		05/08/2023	4,805,000.00	4,762,667.95	4,664,979.30	3.281	1,570	601	3.997 08/25/2027
3132XGRH1	40666	Federal Home Loan Mtg Corp		05/09/2023	9,672,185.70	9,650,326.56	9,583,020.24	3.690	1,637	669	3.946 11/01/2027
3132XFLR7	40672	Federal Home Loan Mtg Corp		05/25/2023	6,700,000.00	6,714,472.00	6,614,156.25	4.250	1,682	730	4.597 01/01/2028
30333AAA0	40697	Federal Home Loan Mtg Corp		08/17/2023	7,715,733.55	7,754,157.90	7,549,444.06	4.250	1,774	906	4.793 06/25/2028
30333MAA4	40699	Federal Home Loan Mtg Corp		09/22/2023	9,590,036.25	9,619,381.76	9,328,746.12	4.390	1,799	967	5.093 08/25/2028
3132XGY42	40738	Federal Home Loan Mtg Corp		02/27/2024	2,243,000.00	2,258,454.27	2,216,276.76	4.650	1,739	1,065	4.973 12/01/2028
3132XGZK5	40746	Federal Home Loan Mtg Corp		04/01/2024	13,652,000.00	13,820,329.16	13,605,071.25	4.850	1,705	1,065	4.977 12/01/2028
30336BAA5	40755	Federal Home Loan Mtg Corp		04/25/2024	15,799,037.80	16,141,718.93	15,666,799.85	5.020	1,705	1,089	5.217 12/25/2028
3137HDJJ0	40768	Federal Home Loan Mtg Corp		06/13/2024	14,610,390.15	14,967,614.19	14,610,346.32	4.803	1,807	1,240	4.775 05/25/2029
30337MAA0	40771	Federal Home Loan Mtg Corp		06/27/2024	8,239,725.72	8,385,486.47	8,280,528.84	4.990	1,732	1,179	4.808 03/25/2029
3137HDSV6	40780	Federal Home Loan Mtg Corp		07/25/2024	7,000,000.00	7,158,480.00	7,042,987.00	4.720	1,765	1,240	4.546 05/25/2029
3137HFNZ4	40785	Federal Home Loan Mtg Corp		09/12/2024	5,000,000.00	5,084,500.00	5,099,900.00	4.508	1,777	1,301	4.018 07/25/2029
35802FAA0	40786	Federal Home Loan Mtg Corp		09/19/2024	3,454,699.84	3,454,907.12	3,471,106.21	4.080	1,740	1,271	3.909 06/25/2029
35802CAA7	40794	Federal Home Loan Mtg Corp		11/21/2024	4,785,814.30	4,868,513.17	4,809,695.51	4.911	1,799	1,393	4.733 10/25/2029

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Mortgage Backed Securities												
3137HHUN9	40798	Federal Home Loan Mtg Corp		12/12/2024	9,000,000.00	9,190,620.00	9,040,878.00	4.630	1,778	1,393	4.495	10/25/2029
3137HHUX7	40802	Federal Home Loan Mtg Corp		12/20/2024	2,262,263.00	2,281,469.61	2,224,288.65	4.250	1,801	1,424	4.614	11/25/2029
3137HHW23	40806	Federal Home Loan Mtg Corp		01/16/2025	5,750,000.00	5,794,505.00	5,601,414.25	4.230	1,804	1,454	4.810	12/25/2029
357912AA2	40813	Federal Home Loan Mtg Corp		01/30/2025	3,956,254.57	4,040,285.42	3,946,538.01	4.770	1,760	1,424	4.798	11/25/2029
3137HKPF5	40826	Federal Home Loan Mtg Corp		03/20/2025	6,500,000.00	6,595,615.00	6,499,928.50	4.430	1,803	1,516	4.403	02/25/2030
35802JAE4	40827	Federal Home Loan Mtg Corp		03/27/2025	4,995,953.13	5,057,453.31	4,982,573.97	4.510	1,734	1,454	4.544	12/25/2029
357913AA0	40834	Federal Home Loan Mtg Corp		04/24/2025	6,555,669.45	6,613,228.23	6,531,754.37	4.420	1,737	1,485	4.480	01/25/2030
357914AA8	40875	Federal Home Loan Mtg Corp		09/18/2025	9,629,243.49	9,647,539.05	9,677,322.30	4.210	1,771	1,666	4.010	07/25/2030
3136AR5S3	40579	Federal National Mtg Assn		09/12/2022	3,411,357.00	3,394,129.65	3,254,114.77	2.469	1,321	114	3.844	04/25/2026
3140LKUP6	40685	Federal National Mtg Assn		07/03/2023	25,341,936.00	25,536,815.49	25,098,415.83	4.650	1,825	912	4.914	07/01/2028
3140LKYV9	40694	Federal National Mtg Assn		07/25/2023	7,896,000.00	7,944,402.48	7,841,098.13	4.790	1,773	882	5.001	06/01/2028
3140LKLH4	40698	Federal National Mtg Assn		08/18/2023	12,175,000.00	12,285,305.50	11,997,130.86	4.920	1,749	882	5.317	06/01/2028
Subtotal and Average			236,042,548.98		237,069,006.01	239,094,282.13	234,751,511.31		1,747	1,055	4.640	
Total and Average			2,536,980,684.49		2,537,536,262.71	2,527,573,668.26	2,512,340,426.15		1,234	713	4.000	

**City of San Jose
Portfolio Management
Portfolio Details - Cash
December 31, 2025**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM
Average Balance			0.00	Accrued Interest at Purchase		804,167.29	804,167.29			0	0
				Subtotal		804,167.29	804,167.29				
Total Cash and Investments			2,536,980,684.49		2,537,536,262.71	2,528,377,835.55	2,513,144,593.44		1,234	713	4.000

SECTION E

DETAIL OF INVESTMENT ACTIVITY

Transaction Activity Report summarizes investment activity during the report period by type of activity. The report shows all interest received during the report period, and all maturities, purchases and sales.

Reconciliation of Investment Activities summarizes investment activity during the report period by type of investment. The report shows sale/maturity and purchase dollar amounts that are reflected in portfolio balance of each investment type.

Purchase Report shows the number of purchases placed with each dealer and includes the total dollar amount of purchases per dealer.

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City of San Jose
Transaction Activity Report
October 1, 2025 - December 31, 2025
Sorted by Fund - Transaction Type
All Funds

City of San Jose
200 E. Santa Clara St.
San Jose, CA 95113

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40884	003	313397XZ9	FEDERAL HOME LN	Purchase	10/01/2025	06/12/2026		38,998,111.11			-38,998,111.11
40882	003	882725BN3	TXS 3.866% MAT	Purchase	10/10/2025	08/01/2026		325,000.00			-325,000.00
40883	003	882725BW3	TEXAS ST, TAXABLE	Purchase	10/10/2025	08/01/2030		1,150,000.00			-1,150,000.00
40885	003	91282CHU8	UNITED STATES	Purchase	10/10/2025	08/15/2026		40,485,054.35			-40,485,054.35
40878	003	20772KD30	CTS 4.25% MAT	Purchase	10/15/2025	08/15/2028		3,809,519.20			-3,809,519.20
40879	003	20772KD48	CONNECTICUT ST,	Purchase	10/15/2025	08/15/2029		3,000,000.00			-3,000,000.00
40880	003	20772KD55	CONNECTICUT ST,	Purchase	10/15/2025	08/15/2030		3,000,000.00			-3,000,000.00
40886	003	882724WU7	TEXAS ST, TAXABLE	Purchase	10/22/2025	10/01/2027		5,147,783.33			-5,147,783.33
40888	003	13077DQG0	CASHGR 1.521%	Purchase	10/29/2025	11/01/2028		7,530,751.67			-7,530,751.67
40887	003	912797QD2	UNITED STATES	Purchase	10/29/2025	04/16/2026		39,319,305.56			-39,319,305.56
40890	003	13077DMR0	CALIFORNIA ST	Purchase	11/05/2025	11/01/2030		3,164,466.67			-3,164,466.67
40889	003	313397UM1	FEDERAL HOME LN	Purchase	11/05/2025	03/20/2026		19,724,000.00			-19,724,000.00
40891	003	882508BK9	TEXAS INSTRS INC,	Purchase	11/06/2025	09/15/2026		13,190,719.01			-13,190,719.01
40892	003	31315LVJ4	FAMCDN 0	Purchase	11/12/2025	04/10/2026		29,539,341.67			-29,539,341.67
40893	003	313313XK9	FEDERAL FARM	Purchase	11/13/2025	05/29/2026		39,209,811.11			-39,209,811.11
40894	003	3134HB5Y3	FEDERAL HOME LN	Purchase	11/17/2025	11/12/2027		29,997,500.00			-29,997,500.00
40895	003	13077DMN9	CALIFORNIA ST	Purchase	11/19/2025	11/01/2027		1,815,676.10			-1,815,676.10
40896	003	3133ETR82	FEDERAL FARM CR	Purchase	11/24/2025	11/10/2028		30,007,300.00			-30,007,300.00
40898	003	89236TNX9	TOYOTA MTR CR	Purchase	11/26/2025	11/01/2030		10,004,416.67			-10,004,416.67
40897	003	91282CHW4	UNITED STATES	Purchase	11/26/2025	08/31/2030		20,692,023.48			-20,692,023.48
40899	003	91412HGG2	UNIVERSITY CALIF	Purchase	12/02/2025	05/15/2030		2,275,505.42			-2,275,505.42
40900	003	3134HB4J7	FEDERAL HOME LN	Purchase	12/05/2025	11/06/2030		11,799,625.52			-11,799,625.52
40901	003	13077DQF2	CALIFORNIA ST	Purchase	12/09/2025	11/01/2027		2,874,379.83			-2,874,379.83
40902	003	91412HGG2	UNIVERSITY CALIF	Purchase	12/09/2025	05/15/2030		2,266,890.00			-2,266,890.00
40904	003	13077DMR0	CALIFORNIA ST	Purchase	12/10/2025	11/01/2030		2,655,775.50			-2,655,775.50
40903	003	31424W4Z2	FAMC 4.03% MAT	Purchase	12/11/2025	06/11/2030		30,000,000.00			-30,000,000.00
40905	003	3134HCKF5	Federal Home Loan	Purchase	12/23/2025	12/23/2030		35,000,000.00			-35,000,000.00
32936	003	CITY	STPOOL 0.24%	Purchase	10/15/2025			28,574.39			-28,574.39
32936	003	CITY	STPOOL 0.24%	Purchase	11/25/2025			42,124,000.00			-42,124,000.00
37042	003	CSJFA	STPOOL 0.22%	Purchase	10/15/2025			425,548.08			-425,548.08
40566	003	CAMP	CAMP 1.27%	Purchase	10/01/2025			583,905.52			-583,905.52
40566	003	CAMP	CAMP 1.27%	Purchase	10/02/2025			34,964,000.00			-34,964,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	10/07/2025			16,651,000.00			-16,651,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	10/09/2025			4,795,000.00			-4,795,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	10/14/2025			7,574,000.00			-7,574,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	10/16/2025			9,655,000.00			-9,655,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	10/20/2025			24,353,000.00			-24,353,000.00

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City of San Jose
Transaction Activity Report
Sorted by Fund - Transaction Type

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40566	003	CAMP	CAMP 1.27%	Purchase	10/21/2025			5,452,000.00			-5,452,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	10/23/2025			10,942,000.00			-10,942,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	10/24/2025			20,660,000.00			-20,660,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	10/27/2025			14,209,000.00			-14,209,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	10/28/2025			32,759,000.00			-32,759,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	10/31/2025			12,109,000.00			-12,109,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	11/03/2025			512,388.85			-512,388.85
40566	003	CAMP	CAMP 1.27%	Purchase	11/03/2025			23,032,000.00			-23,032,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	11/04/2025			7,637,000.00			-7,637,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	11/05/2025			8,737,000.00			-8,737,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	11/07/2025			13,344,000.00			-13,344,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	11/10/2025			1,858,000.00			-1,858,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	11/14/2025			12,041,000.00			-12,041,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	11/18/2025			33,197,000.00			-33,197,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	11/19/2025			20,081,000.00			-20,081,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	11/20/2025			3,471,000.00			-3,471,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	11/21/2025			24,428,000.00			-24,428,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	12/01/2025			619,798.47			-619,798.47
40566	003	CAMP	CAMP 1.27%	Purchase	12/01/2025			2,472,000.00			-2,472,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	12/03/2025			3,896,000.00			-3,896,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	12/04/2025			9,187,000.00			-9,187,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	12/08/2025			6,243,000.00			-6,243,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	12/09/2025			110,000.00			-110,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	12/15/2025			47,757,000.00			-47,757,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	12/16/2025			5,647,000.00			-5,647,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	12/18/2025			6,836,000.00			-6,836,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	12/22/2025			5,231,000.00			-5,231,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	12/24/2025			11,463,000.00			-11,463,000.00
40566	003	CAMP	CAMP 1.27%	Purchase	12/31/2025			7,275,000.00			-7,275,000.00
40671	003	891941AD8	TAOT 2023-B A3	Redemption	10/15/2025	02/15/2028	Sale		520,568.03		520,568.03
40671	003	891941AD8	TAOT 2023-B A3	Redemption	11/15/2025	02/15/2028	Sale		505,480.58		505,480.58
40671	003	891941AD8	TAOT 2023-B A3	Redemption	12/15/2025	02/15/2028	Sale		447,142.23		447,142.23
40674	003	437927AC0	HAROT 2023-2 A3	Redemption	10/15/2025	11/15/2027	Sale		602,551.20		602,551.20
40674	003	437927AC0	HAROT 2023-2 A3	Redemption	11/17/2025	11/15/2027	Sale		593,777.09		593,777.09
40674	003	437927AC0	HAROT 2023-2 A3	Redemption	12/15/2025	11/15/2027	Sale		524,197.62		524,197.62
40715	003	3134H1HN6	FHLMC 5.5% MAT	Redemption	10/20/2025	10/20/2028	Call		6,399,166.00		6,399,166.00
40716	003	45818WEU6	IADB 5.125% MAT	Redemption	11/17/2025	11/17/2026	Call		20,005,000.00		20,005,000.00
40821	003	3130B4ZU8	FHLB 4.68% MAT	Redemption	11/14/2025	02/14/2028	Call		20,000,000.00		20,000,000.00
40841	003	3134HBQZ7	FHLMC 4.5% MAT	Redemption	11/19/2025	05/19/2027	Call		30,000,000.00		30,000,000.00
40867	003	3133ETRZ2	FEDERAL FARM CR	Redemption	11/05/2025	02/05/2029	Call		30,000,000.00		30,000,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	10/01/2025				23,324,000.00		23,324,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	10/03/2025				9,989,000.00		9,989,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	10/06/2025				1,856,000.00		1,856,000.00

City of San Jose
Transaction Activity Report
Sorted by Fund - Transaction Type

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40566	003	CAMP	CAMP 1.27%	Redemption	10/08/2025				2,520,000.00		2,520,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	10/10/2025				71,067,000.00		71,067,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	10/15/2025				17,015,000.00		17,015,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	10/17/2025				41,076,000.00		41,076,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	10/22/2025				376,000.00		376,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	10/29/2025				50,486,000.00		50,486,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	10/30/2025				3,048,000.00		3,048,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	11/06/2025				3,899,000.00		3,899,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	11/12/2025				26,996,000.00		26,996,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	11/13/2025				34,259,000.00		34,259,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	11/17/2025				5,662,000.00		5,662,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	11/24/2025				26,538,000.00		26,538,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	11/26/2025				12,283,000.00		12,283,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	11/28/2025				1,714,000.00		1,714,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	12/02/2025				555,000.00		555,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	12/05/2025				23,883,000.00		23,883,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	12/10/2025				27,561,000.00		27,561,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	12/11/2025				20,846,000.00		20,846,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	12/12/2025				51,932,000.00		51,932,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	12/17/2025				11,305,000.00		11,305,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	12/19/2025				14,482,000.00		14,482,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	12/23/2025				88,000.00		88,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	12/26/2025				48,890,000.00		48,890,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	12/29/2025				880,000.00		880,000.00
40566	003	CAMP	CAMP 1.27%	Redemption	12/30/2025				5,047,000.00		5,047,000.00
40317	003	419792ZM1	HAWAII ST,	Redemption	10/01/2025	10/01/2025	Maturity		5,000,000.00		5,000,000.00
40318	003	13077DML3	CALIFORNIA ST	Redemption	11/01/2025	11/01/2025	Maturity		10,000,000.00		10,000,000.00
40319	003	882724RA7	TEXAS ST, TAXABLE	Redemption	10/01/2025	10/01/2025	Maturity		1,600,000.00		1,600,000.00
40322	003	57582RK88	MAS 0.695	Redemption	11/01/2025	11/01/2025	Maturity		1,000,000.00		1,000,000.00
40323	003	13034AL65	CALIFORNIA	Redemption	10/01/2025	10/01/2025	Maturity		1,385,000.00		1,385,000.00
40330	003	3133EMLR1	FEDERAL FARM CR	Redemption	12/23/2025	12/23/2025	Maturity		10,000,000.00		10,000,000.00
40333	003	3135G06G3	FEDERAL NATL MTG	Redemption	11/07/2025	11/07/2025	Maturity		10,000,000.00		10,000,000.00
40336	003	459058JL8	IBRD 0.5% MAT	Redemption	10/28/2025	10/28/2025	Maturity		10,000,000.00		10,000,000.00
40338	003	459058JL8	IBRD 0.5% MAT	Redemption	10/28/2025	10/28/2025	Maturity		10,000,000.00		10,000,000.00
40475	003	3130AQM03	FEDERAL HOME	Redemption	10/28/2025	10/28/2025	Maturity		7,200,000.00		7,200,000.00
40505	003	3134GW5R3	FEDERAL HOME LN	Redemption	10/27/2025	10/27/2025	Maturity		2,000,000.00		2,000,000.00
40524	003	3133ENUZ1	FEDERAL FARM CR	Redemption	10/20/2025	10/20/2025	Maturity		20,000,000.00		20,000,000.00
40528	003	594918BJ2	MICROSOFT CORP,	Redemption	11/03/2025	11/03/2025	Maturity		4,000,000.00		4,000,000.00
40602	003	69371RS23	PACCAR FINANCIAL	Redemption	10/03/2025	10/03/2025	Maturity		5,000,000.00		5,000,000.00
40613	003	69371RS23	PACCAR FINANCIAL	Redemption	10/03/2025	10/03/2025	Maturity		10,000,000.00		10,000,000.00
40623	003	13067WRC8	CALIFORNIA ST	Redemption	12/01/2025	12/01/2025	Maturity		3,155,000.00		3,155,000.00
40673	003	3130APZK4	FEDERAL HOME	Redemption	11/26/2025	11/26/2025	Maturity		26,000,000.00		26,000,000.00
40680	003	3134GXCS1	FHLMC 0.625% MAT	Redemption	11/25/2025	11/25/2025	Maturity		8,375,000.00		8,375,000.00

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City of San Jose
Transaction Activity Report
Sorted by Fund - Transaction Type

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40807	003	79766DXU8	SAN FRANCISCO	Redemption	11/01/2025	11/01/2025	Maturity		5,000,000.00		5,000,000.00
40843	003	912797NL7	UNITED STATES	Redemption	11/28/2025	11/28/2025	Maturity		30,000,000.00		30,000,000.00
40850	003	313313PF9	FFCB ZERO CPN	Redemption	11/14/2025	11/14/2025	Maturity		40,000,000.00		40,000,000.00
40851	003	313397NB3	FEDERAL HOME LN	Redemption	10/17/2025	10/17/2025	Maturity		40,000,000.00		40,000,000.00
40852	003	91282CJE2	UNITED STATES	Redemption	10/31/2025	10/31/2025	Maturity		55,000,000.00		55,000,000.00
40854	003	313397MM0	FEDERAL HOME LN	Redemption	10/03/2025	10/03/2025	Maturity		40,000,000.00		40,000,000.00
40860	003	89233GZC3	TMCC ZERO CPN	Redemption	12/12/2025	12/12/2025	Maturity		25,000,000.00		25,000,000.00
40342	003	30318CAA5	FRESB 2021-SB82	Redemption	10/25/2025	11/25/2025			809,800.89		809,800.89
40579	003	3136AR5S3	FNA 2016-M5 A2	Redemption	10/25/2025	04/25/2026			70,685.09		70,685.09
40609	003	30329MAA0	FHLMC 2.08% MAT	Redemption	10/25/2025	06/25/2027			76,263.83		76,263.83
40610	003	30329MAA0	FHLMC 2.08% MAT	Redemption	10/25/2025	06/25/2027			98,053.50		98,053.50
40647	003	3132XGRH1	FR WN2287 3.69%	Redemption	10/25/2025	11/01/2027			28,313.40		28,313.40
40666	003	3132XGRH1	FR WN2287 3.69%	Redemption	10/25/2025	11/01/2027			14,156.70		14,156.70
40667	003	3140HSZG9	FNMA 3.44% MAT	Redemption	10/25/2025	03/01/2026			6,310.92		6,310.92
40697	003	30333AAA0	FRESB 2023-SB108	Redemption	10/25/2025	06/25/2028			9,192.73		9,192.73
40699	003	30333MAA4	FRESB 2023-SB109	Redemption	10/25/2025	08/25/2028			9,578.13		9,578.13
40755	003	30336BAA5	FRESB 2024-SB113	Redemption	10/25/2025	12/25/2028			5,294.12		5,294.12
40768	003	3137HDJJ0	FHMS K522 A2 Mtge	Redemption	10/25/2025	05/25/2029			1,735.80		1,735.80
40771	003	30337MAA0	FHLMC 4.99% MAT	Redemption	10/25/2025	03/25/2029			5,979.55		5,979.55
40786	003	35802FAA0	FHLMC 4.08% MAT	Redemption	10/25/2025	06/25/2029			1,839.93		1,839.93
40794	003	35802CAA7	FRESB 2024-SB117	Redemption	10/25/2025	10/25/2029			119,326.93		119,326.93
40813	003	357912AA2	FRESB 2025-SB118	Redemption	10/25/2025	11/25/2029			38,116.80		38,116.80
40827	003	35802JAE4	FRESB 2025-SB119	Redemption	10/25/2025	12/25/2029			436.20		436.20
40834	003	357913AA0	FHLMC 4.42% MAT	Redemption	10/25/2025	01/25/2030			1,216.33		1,216.33
40875	003	357914AA8	FHLMC 4.21% MAT	Redemption	10/25/2025	07/25/2030			675.18		675.18
40342	003	30318CAA5	FRESB 2021-SB82	Redemption	11/25/2025	11/25/2025			792,691.17		792,691.17
40579	003	3136AR5S3	FNA 2016-M5 A2	Redemption	11/25/2025	04/25/2026			8,339.48		8,339.48
40609	003	30329MAA0	FHLMC 2.08% MAT	Redemption	11/25/2025	06/25/2027			4,470.00		4,470.00
40610	003	30329MAA0	FHLMC 2.08% MAT	Redemption	11/25/2025	06/25/2027			5,747.14		5,747.14
40647	003	3132XGRH1	FR WN2287 3.69%	Redemption	11/25/2025	11/01/2027			25,974.20		25,974.20
40666	003	3132XGRH1	FR WN2287 3.69%	Redemption	11/25/2025	11/01/2027			12,987.10		12,987.10
40667	003	3140HSZG9	FNMA 3.44% MAT	Redemption	11/25/2025	03/01/2026			3,756,649.12		3,756,649.12
40697	003	30333AAA0	FRESB 2023-SB108	Redemption	11/25/2025	06/25/2028			8,066.68		8,066.68
40699	003	30333MAA4	FRESB 2023-SB109	Redemption	11/25/2025	08/25/2028			8,307.48		8,307.48
40755	003	30336BAA5	FRESB 2024-SB113	Redemption	11/25/2025	12/25/2028			11,705.61		11,705.61
40768	003	3137HDJJ0	FHMS K522 A2 Mtge	Redemption	11/25/2025	05/25/2029			1,436.85		1,436.85
40771	003	30337MAA0	FHLMC 4.99% MAT	Redemption	11/25/2025	03/25/2029			207,966.95		207,966.95
40786	003	35802FAA0	FHLMC 4.08% MAT	Redemption	11/25/2025	06/25/2029			1,482.04		1,482.04
40794	003	35802CAA7	FRESB 2024-SB117	Redemption	11/25/2025	10/25/2029			1,897.92		1,897.92
40813	003	357912AA2	FRESB 2025-SB118	Redemption	11/25/2025	11/25/2029			1,045.54		1,045.54
40827	003	35802JAE4	FRESB 2025-SB119	Redemption	11/25/2025	12/25/2029			349.90		349.90
40834	003	357913AA0	FHLMC 4.42% MAT	Redemption	11/25/2025	01/25/2030			1,035.64		1,035.64
40875	003	357914AA8	FHLMC 4.21% MAT	Redemption	11/25/2025	07/25/2030			535.87		535.87

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40579	003	3136AR5S3	FNA 2016-M5 A2	Redemption	12/25/2025	04/25/2026			1,078,255.21		1,078,255.21
40609	003	30329MAA0	FHLMC 2.08% MAT	Redemption	12/25/2025	06/25/2027			4,762.50		4,762.50
40610	003	30329MAA0	FHLMC 2.08% MAT	Redemption	12/25/2025	06/25/2027			6,123.21		6,123.21
40647	003	3132XGRH1	FR WN2287 3.69%	Redemption	12/25/2025	11/01/2027			28,518.80		28,518.80
40666	003	3132XGRH1	FR WN2287 3.69%	Redemption	12/25/2025	11/01/2027			14,259.40		14,259.40
40697	003	30333AAA0	FRESB 2023-SB108	Redemption	12/25/2025	06/25/2028			9,270.31		9,270.31
40699	003	30333MAA4	FRESB 2023-SB109	Redemption	12/25/2025	08/25/2028			9,689.82		9,689.82
40755	003	30336BAA5	FRESB 2024-SB113	Redemption	12/25/2025	12/25/2028			12,830.63		12,830.63
40768	003	3137HDJJ0	FHMS K522 A2 Mtge	Redemption	12/25/2025	05/25/2029			1,751.70		1,751.70
40771	003	30337MAA0	FHLMC 4.99% MAT	Redemption	12/25/2025	03/25/2029			5,843.50		5,843.50
40786	003	35802FAA0	FHLMC 4.08% MAT	Redemption	12/25/2025	06/25/2029			32,611.27		32,611.27
40794	003	35802CAA7	FRESB 2024-SB117	Redemption	12/25/2025	10/25/2029			2,383.29		2,383.29
40813	003	357912AA2	FRESB 2025-SB118	Redemption	12/25/2025	11/25/2029			1,385.26		1,385.26
40827	003	35802JAE4	FRESB 2025-SB119	Redemption	12/25/2025	12/25/2029			1,356.71		1,356.71
40834	003	357913AA0	FHLMC 4.42% MAT	Redemption	12/25/2025	01/25/2030			139,143.10		139,143.10
40875	003	357914AA8	FHLMC 4.21% MAT	Redemption	12/25/2025	07/25/2030			369,545.46		369,545.46
40317	003	419792ZM1	HAWAII ST,	Interest	10/01/2025	10/01/2025				21,300.00	21,300.00
40318	003	13077DML3	CALIFORNIA ST	Interest	11/01/2025	11/01/2025				44,250.00	44,250.00
40319	003	882724RA7	TEXAS ST, TAXABLE	Interest	10/01/2025	10/01/2025				40,000.00	40,000.00
40322	003	57582RK88	MAS 0.695	Interest	11/01/2025	11/01/2025				3,475.00	3,475.00
40323	003	13034AL65	CALIFORNIA	Interest	10/01/2025	10/01/2025				5,297.63	5,297.63
40330	003	3133EMLR1	FEDERAL FARM CR	Interest	12/23/2025	12/23/2025				25,000.00	25,000.00
40333	003	3135G06G3	FEDERAL NATL MTG	Interest	11/07/2025	11/07/2025				25,000.00	25,000.00
40336	003	459058JL8	IBRD 0.5% MAT	Interest	10/28/2025	10/28/2025				25,000.00	25,000.00
40338	003	459058JL8	IBRD 0.5% MAT	Interest	10/28/2025	10/28/2025				25,000.00	25,000.00
40360	003	31422XCX8	FEDERAL AGRIC	Interest	10/20/2025	04/20/2026				50,000.00	50,000.00
40449	003	13063DMA3	CALIFORNIA ST,	Interest	10/01/2025	04/01/2026				133,957.50	133,957.50
40475	003	3130AQM03	FEDERAL HOME	Interest	10/28/2025	10/28/2025				54,000.00	54,000.00
40505	003	3134GW5R3	FEDERAL HOME LN	Interest	10/27/2025	10/27/2025				6,500.00	6,500.00
40523	003	3130ARVJ7	FEDERAL HOME	Interest	10/29/2025	04/29/2027				325,000.00	325,000.00
40524	003	3133ENUZ1	FEDERAL FARM CR	Interest	10/20/2025	10/20/2025				309,000.00	309,000.00
40526	003	3133ENVK3	FEDERAL FARM CR	Interest	10/27/2025	10/27/2026				365,000.00	365,000.00
40528	003	594918BJ2	MICROSOFT CORP,	Interest	11/03/2025	11/03/2025				62,500.00	62,500.00
40550	003	3133ENYA2	FEDERAL FARM CR	Interest	12/01/2025	06/01/2027				89,700.00	89,700.00
40581	003	13063DRD2	CALIFORNIA ST,	Interest	10/01/2025	10/01/2026				66,143.75	66,143.75
40602	003	69371RS23	PACCAR FINANCIAL	Interest	10/03/2025	10/03/2025				123,750.00	123,750.00
40613	003	69371RS23	PACCAR FINANCIAL	Interest	10/03/2025	10/03/2025				247,500.00	247,500.00
40620	003	13063D3A4	CALIFORNIA ST,	Interest	10/01/2025	10/01/2026				142,500.00	142,500.00
40621	003	923078CX5	VENTURA CNTY	Interest	11/01/2025	11/01/2027				31,729.73	31,729.73
40623	003	13067WRC8	CALIFORNIA ST	Interest	12/01/2025	12/01/2025				12,462.25	12,462.25
40626	003	13063D3A4	CALIFORNIA ST,	Interest	10/01/2025	10/01/2026				201,637.50	201,637.50
40631	003	438516BL9	HONEYWELL INTL	Interest	11/01/2025	11/01/2026				62,500.00	62,500.00
40633	003	06406RAD9	BANK NEW YORK	Interest	11/16/2025	05/16/2027				81,250.00	81,250.00

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40636	003	91412HJN4	UNIVERSITY CALIF	Interest	11/15/2025	05/15/2027				12,815.40	12,815.40
40671	003	891941AD8	TAOT 2023-B A3	Interest	10/15/2025	02/15/2028				26,775.99	26,775.99
40671	003	891941AD8	TAOT 2023-B A3	Interest	11/15/2025	02/15/2028				24,732.64	24,732.64
40671	003	891941AD8	TAOT 2023-B A3	Interest	12/15/2025	02/15/2028				22,748.52	22,748.52
40673	003	3130APZK4	FEDERAL HOME	Interest	11/26/2025	11/26/2025				154,700.00	154,700.00
40674	003	437927AC0	HAROT 2023-2 A3	Interest	10/15/2025	11/15/2027				28,488.32	28,488.32
40674	003	437927AC0	HAROT 2023-2 A3	Interest	11/15/2025	11/15/2027				26,012.44	26,012.44
40674	003	437927AC0	HAROT 2023-2 A3	Interest	12/15/2025	11/15/2027				23,572.61	23,572.61
40680	003	3134GXCS1	FHLMC 0.625% MAT	Interest	11/25/2025	11/25/2025				26,171.88	26,171.88
40692	003	45906M4E8	IBRD 4.5% MAT	Interest	12/26/2025	06/26/2028				562,500.00	562,500.00
40704	003	91412HGF4	UNIVERSITY CALIF	Interest	11/15/2025	05/15/2027				32,932.90	32,932.90
40712	003	882724V61	TEXAS ST, TAXABLE	Interest	10/01/2025	10/01/2027				133,300.00	133,300.00
40715	003	3134H1HN6	FHLMC 5.5% MAT	Interest	10/20/2025	10/20/2028				174,927.50	174,927.50
40716	003	45818WEU6	IADB 5.125% MAT	Interest	11/17/2025	11/17/2026				1,025,000.00	1,025,000.00
40717	003	13063DRD2	CALIFORNIA ST,	Interest	10/01/2025	10/01/2026				64,837.50	64,837.50
40718	003	419792M29	HAWAII ST,	Interest	10/01/2025	10/01/2027				109,000.00	109,000.00
40719	003	419792M37	HAWAII ST,	Interest	10/01/2025	10/01/2028				50,000.00	50,000.00
40721	003	91412HGF4	UNIVERSITY CALIF	Interest	11/15/2025	05/15/2027				40,730.20	40,730.20
40734	003	931142EE9	WALMART INC, SR	Interest	12/26/2025	06/26/2028				266,400.00	266,400.00
40742	003	882724RC3	TEXAS ST, TAXABLE	Interest	10/01/2025	10/01/2027				85,207.10	85,207.10
40754	003	3130B0YZ6	FHLB 5.27% MAT	Interest	10/17/2025	04/17/2029				527,000.00	527,000.00
40756	003	3130B0ZS1	FEDERAL HOME	Interest	10/17/2025	04/17/2029				530,000.00	530,000.00
40758	003	3133ERDH1	FEDERAL FARM CR	Interest	10/30/2025	04/30/2029				475,000.00	475,000.00
40760	003	91282CKP5	UNITED STATES	Interest	10/31/2025	04/30/2029				462,500.00	462,500.00
40761	003	69371RT22	PACCAR FINANCIAL	Interest	11/13/2025	05/13/2027				175,000.00	175,000.00
40763	003	89236TMF9	TOYOTA MTR CR	Interest	11/16/2025	05/16/2029				378,750.00	378,750.00
40765	003	3130B1HQ3	FHLB 5.125% MAT	Interest	11/15/2025	05/15/2029				768,750.00	768,750.00
40766	003	3130B1MF1	FHLB 5.% MAT	Interest	11/28/2025	05/25/2029				500,000.00	500,000.00
40767	003	574193WW4	MARYLAND ST,	Interest	12/01/2025	06/01/2029				333,000.00	333,000.00
40770	003	437076BY7	HD 2.95% MAT	Interest	12/15/2025	06/15/2029				147,500.00	147,500.00
40773	003	039483AN2	ARCHER DANIELS	Interest	12/15/2025	12/15/2027				192,375.00	192,375.00
40775	003	437076DC3	HOME DEPOT INC,	Interest	12/25/2025	06/25/2029				237,500.00	237,500.00
40776	003	24422EXT1	DE 4.85% MAT	Interest	12/11/2025	06/11/2029				242,500.00	242,500.00
40787	003	80168AGX9	SCVWTR 3.88% MAT	Interest	12/01/2025	06/01/2026				194,000.00	194,000.00
40789	003	3130B32J1	FEDERAL HOME	Interest	10/02/2025	10/02/2028				475,000.00	475,000.00
40790	003	57636QAG9	MASTERCARD	Interest	11/21/2025	11/21/2026				147,500.00	147,500.00
40792	003	09247XAP6	BLKRK 3.25% MAT	Interest	10/30/2025	04/30/2029				179,042.50	179,042.50
40799	003	912828R36	UNITED STATES	Interest	11/15/2025	05/15/2026				162,500.00	162,500.00
40800	003	14913UAU4	CAT 4.7% MAT	Interest	11/15/2025	11/15/2029				235,000.00	235,000.00
40807	003	79766DXU8	SAN FRANCISCO	Interest	11/01/2025	11/01/2025				111,250.00	111,250.00
40821	003	3130B4ZU8	FHLB 4.68% MAT	Interest	11/14/2025	02/14/2028				234,000.00	234,000.00
40831	003	13068XNS4	CASFAC 4.449%	Interest	10/01/2025	04/01/2027				50,669.17	50,669.17
40832	003	13068XNT2	CALIFORNIA ST PUB	Interest	10/01/2025	04/01/2028				51,534.72	51,534.72

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40833	003	92826CAM4	VISA INC, SR GLBL	Interest	10/15/2025	04/15/2030				102,500.00	102,500.00
40835	003	22160KAP0	COST 1.6% MAT	Interest	10/20/2025	04/20/2030				278,376.00	278,376.00
40837	003	91282CJP7	UNITED STATES	Interest	12/15/2025	12/15/2026				875,000.00	875,000.00
40838	003	31424WYZ9	FAMC 3.8% MAT	Interest	11/01/2025	05/01/2029				285,000.00	285,000.00
40839	003	09247XAQ4	BLKRK 2.4% MAT	Interest	10/30/2025	04/30/2030				166,536.00	166,536.00
40840	003	69371RT71	PACCAR FINANCIAL	Interest	11/08/2025	05/08/2030				227,500.00	227,500.00
40841	003	3134HBQZ7	FHLMC 4.5% MAT	Interest	11/19/2025	05/19/2027				675,000.00	675,000.00
40844	003	882508CK8	TXN 4.5% MAT	Interest	11/23/2025	05/23/2030				135,000.00	135,000.00
40847	003	191216CV0	COCA COLA CO, SR	Interest	12/01/2025	06/01/2030				93,183.75	93,183.75
40852	003	91282CJE2	UNITED STATES	Interest	10/31/2025	10/31/2025				1,375,000.00	1,375,000.00
40853	003	3134HBSX0	FEDERAL HOME LN	Interest	11/23/2025	05/23/2030				562,500.00	562,500.00
40856	003	191216CV0	COCA COLA CO, SR	Interest	12/01/2025	06/01/2030				52,866.00	52,866.00
40857	003	882508BJ2	TEXAS INSTRS INC,	Interest	11/04/2025	05/04/2030				143,946.25	143,946.25
40858	003	8827243S4	TEXAS ST, TAXABLE	Interest	10/01/2025	10/01/2028				20,324.35	20,324.35
40859	003	8827243T2	TEXAS ST, TAXABLE	Interest	10/01/2025	10/01/2029				10,583.69	10,583.69
40867	003	3133ETRZ2	FEDERAL FARM CR	Interest	11/05/2025	02/05/2029				342,750.00	342,750.00
40869	003	912828U24	UNITED STATES	Interest	11/15/2025	11/15/2026				200,000.00	200,000.00
40870	003	80168AJJ7	SANTA CLARA VY	Interest	12/01/2025	06/01/2027				8,527.50	8,527.50
40881	003	91282CHH7	UNITED STATES	Interest	12/15/2025	06/15/2026				825,000.00	825,000.00
40888	003	13077DQG0	CASHGR 1.521%	Interest	11/01/2025	11/01/2028				60,421.73	60,421.73
40342	003	30318CAA5	FRESB 2021-SB82	Interest	10/25/2025	11/25/2025				894.73	894.73
40579	003	3136AR5S3	FNA 2016-M5 A2	Interest	10/25/2025	04/25/2026				9,399.97	9,399.97
40609	003	30329MAA0	FHLMC 2.08% MAT	Interest	10/25/2025	06/25/2027				5,443.89	5,443.89
40610	003	30329MAA0	FHLMC 2.08% MAT	Interest	10/25/2025	06/25/2027				6,999.29	6,999.29
40647	003	3132XGRH1	FR WN2287 3.69%	Interest	10/25/2025	11/01/2027				59,738.57	59,738.57
40665	003	3137FBAJ5	FHLMC 3.281% MAT	Interest	10/25/2025	08/25/2027				13,137.67	13,137.67
40666	003	3132XGRH1	FR WN2287 3.69%	Interest	10/25/2025	11/01/2027				29,869.29	29,869.29
40667	003	3140HSZG9	FNMA 3.44% MAT	Interest	10/25/2025	03/01/2026				10,787.15	10,787.15
40672	003	3132XFLR7	FHLMC 4.25% MAT	Interest	10/25/2025	01/01/2028				23,729.17	23,729.17
40685	003	3140LKUP6	FN BS8689 4.65%	Interest	10/25/2025	07/01/2028				98,200.00	98,200.00
40694	003	3140LKYV9	FN BS8823 4.79%	Interest	10/25/2025	06/01/2028				31,518.20	31,518.20
40697	003	30333AAA0	FRESB 2023-SB108	Interest	10/25/2025	06/25/2028				27,420.51	27,420.51
40698	003	3140LKLH4	FN BS8427 4.92%	Interest	10/25/2025	06/01/2028				49,917.50	49,917.50
40699	003	30333MAA4	FRESB 2023-SB109	Interest	10/25/2025	08/25/2028				35,184.43	35,184.43
40738	003	3132XGY42	FR WN2530 Mtge	Interest	10/25/2025	12/01/2028				8,691.63	8,691.63
40746	003	3132XGZK5	FR WN2545 MTGE	Interest	10/25/2025	12/01/2028				55,176.83	55,176.83
40755	003	30336BAA5	FRESB 2024-SB113	Interest	10/25/2025	12/25/2028				66,217.43	66,217.43
40768	003	3137HDJJ0	FHMS K522 A2 Mtge	Interest	10/25/2025	05/25/2029				58,497.80	58,497.80
40771	003	30337MAA0	FHLMC 4.99% MAT	Interest	10/25/2025	03/25/2029				35,177.49	35,177.49
40780	003	3137HDV56	FREMF 2024-K524,	Interest	10/25/2025	05/25/2029				27,533.33	27,533.33
40785	003	3137HFNZ4	FHLMC 4.508% MAT	Interest	10/25/2025	07/25/2029				18,783.34	18,783.34
40786	003	35802FAA0	FHLMC 4.08% MAT	Interest	10/25/2025	06/25/2029				11,868.15	11,868.15
40794	003	35802CAA7	FRESB 2024-SB117	Interest	10/25/2025	10/25/2029				20,091.81	20,091.81

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40798	003	3137HHUN9	FHMS K531 A2	Interest	10/25/2025	10/25/2029				34,725.00	34,725.00
40802	003	3137HHUX7	FHMS K532 A2	Interest	10/25/2025	11/25/2029				8,012.18	8,012.18
40806	003	3137HHW23	FHLMC 4.23% MAT	Interest	10/25/2025	12/25/2029				20,268.75	20,268.75
40813	003	357912AA2	FRESB 2025-SB118	Interest	10/25/2025	11/25/2029				15,887.29	15,887.29
40826	003	3137HKPF5	FHMS K537 A2	Interest	10/25/2025	02/25/2030				23,995.84	23,995.84
40827	003	35802JAE4	FRESB 2025-SB119	Interest	10/25/2025	12/25/2029				18,784.51	18,784.51
40834	003	357913AA0	FHLMC 4.42% MAT	Interest	10/25/2025	01/25/2030				24,667.52	24,667.52
40875	003	357914AA8	FHLMC 4.21% MAT	Interest	10/25/2025	07/25/2030				-19,880.56	-19,880.56
40875	003	357914AA8	FHLMC 4.21% MAT	Interest	10/25/2025	07/25/2030				35,083.33	35,083.33
40342	003	30318CAA5	FRESB 2021-SB82	Interest	11/25/2025	11/25/2025				442.59	442.59
40579	003	3136AR5S3	FNA 2016-M5 A2	Interest	11/25/2025	04/25/2026				9,254.54	9,254.54
40609	003	30329MAA0	FHLMC 2.08% MAT	Interest	11/25/2025	06/25/2027				5,311.70	5,311.70
40610	003	30329MAA0	FHLMC 2.08% MAT	Interest	11/25/2025	06/25/2027				6,829.33	6,829.33
40647	003	3132XGRH1	FR WN2287 3.69%	Interest	11/25/2025	11/01/2027				61,639.89	61,639.89
40665	003	3137FBAJ5	FHLMC 3.281% MAT	Interest	11/25/2025	08/25/2027				13,137.67	13,137.67
40666	003	3132XGRH1	FR WN2287 3.69%	Interest	11/25/2025	11/01/2027				30,819.95	30,819.95
40667	003	3140HSZG9	FNMA 3.44% MAT	Interest	11/25/2025	03/01/2026				11,128.03	11,128.03
40672	003	3132XFLR7	FHLMC 4.25% MAT	Interest	11/25/2025	01/01/2028				24,520.14	24,520.14
40685	003	3140LKUP6	FN BS8689 4.65%	Interest	11/25/2025	07/01/2028				101,473.34	101,473.34
40694	003	3140LKYV9	FN BS8823 4.79%	Interest	11/25/2025	06/01/2028				32,568.81	32,568.81
40697	003	30333AAA0	FRESB 2023-SB108	Interest	11/25/2025	06/25/2028				27,387.96	27,387.96
40698	003	3140LKLH4	FN BS8427 4.92%	Interest	11/25/2025	06/01/2028				51,581.42	51,581.42
40699	003	30333MAA4	FRESB 2023-SB109	Interest	11/25/2025	08/25/2028				35,149.39	35,149.39
40738	003	3132XGY42	FR WN2530 Mtge	Interest	11/25/2025	12/01/2028				8,981.35	8,981.35
40746	003	3132XGZK5	FR WN2545 MTGE	Interest	11/25/2025	12/01/2028				57,016.06	57,016.06
40755	003	30336BAA5	FRESB 2024-SB113	Interest	11/25/2025	12/25/2028				66,195.28	66,195.28
40768	003	3137HDJJ0	FHMS K522 A2 Mtge	Interest	11/25/2025	05/25/2029				58,490.85	58,490.85
40771	003	30337MAA0	FHLMC 4.99% MAT	Interest	11/25/2025	03/25/2029				35,152.62	35,152.62
40780	003	3137HDV56	FREMF 2024-K524,	Interest	11/25/2025	05/25/2029				27,533.33	27,533.33
40785	003	3137HFNZ4	FHLMC 4.508% MAT	Interest	11/25/2025	07/25/2029				18,783.34	18,783.34
40786	003	35802FAA0	FHLMC 4.08% MAT	Interest	11/25/2025	06/25/2029				11,861.90	11,861.90
40794	003	35802CAA7	FRESB 2024-SB117	Interest	11/25/2025	10/25/2029				19,603.47	19,603.47
40798	003	3137HHUN9	FHMS K531 A2	Interest	11/25/2025	10/25/2029				34,725.00	34,725.00
40802	003	3137HHUX7	FHMS K532 A2	Interest	11/25/2025	11/25/2029				8,012.18	8,012.18
40806	003	3137HHW23	FHLMC 4.23% MAT	Interest	11/25/2025	12/25/2029				20,268.75	20,268.75
40813	003	357912AA2	FRESB 2025-SB118	Interest	11/25/2025	11/25/2029				15,735.78	15,735.78
40826	003	3137HKPF5	FHMS K537 A2	Interest	11/25/2025	02/25/2030				23,995.84	23,995.84
40827	003	35802JAE4	FRESB 2025-SB119	Interest	11/25/2025	12/25/2029				18,782.87	18,782.87
40834	003	357913AA0	FHLMC 4.42% MAT	Interest	11/25/2025	01/25/2030				24,663.04	24,663.04
40875	003	357914AA8	FHLMC 4.21% MAT	Interest	11/25/2025	07/25/2030				35,080.96	35,080.96
40579	003	3136AR5S3	FNA 2016-M5 A2	Interest	12/25/2025	04/25/2026				9,237.38	9,237.38
40609	003	30329MAA0	FHLMC 2.08% MAT	Interest	12/25/2025	06/25/2027				5,303.95	5,303.95
40610	003	30329MAA0	FHLMC 2.08% MAT	Interest	12/25/2025	06/25/2027				6,819.36	6,819.36

City of San Jose
Transaction Activity Report
Sorted by Fund - Transaction Type

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40647	003	3132XGRH1	FR WN2287 3.69%	Interest	12/25/2025	11/01/2027				59,571.64	59,571.64
40665	003	3137FBAJ5	FHLMC 3.281% MAT	Interest	12/25/2025	08/25/2027				13,137.67	13,137.67
40666	003	3132XGRH1	FR WN2287 3.69%	Interest	12/25/2025	11/01/2027				29,785.82	29,785.82
40672	003	3132XFLR7	FHLMC 4.25% MAT	Interest	12/25/2025	01/01/2028				23,729.17	23,729.17
40685	003	3140LKUP6	FN BS8689 4.65%	Interest	12/25/2025	07/01/2028				98,200.00	98,200.00
40694	003	3140LKYV9	FN BS8823 4.79%	Interest	12/25/2025	06/01/2028				31,518.20	31,518.20
40697	003	30333AAA0	FRESB 2023-SB108	Interest	12/25/2025	06/25/2028				27,359.39	27,359.39
40698	003	3140LKLH4	FN BS8427 4.92%	Interest	12/25/2025	06/01/2028				49,917.50	49,917.50
40699	003	30333MAA4	FRESB 2023-SB109	Interest	12/25/2025	08/25/2028				35,119.00	35,119.00
40738	003	3132XGY42	FR WN2530 Mtge	Interest	12/25/2025	12/01/2028				8,691.63	8,691.63
40746	003	3132XGZK5	FR WN2545 MTGE	Interest	12/25/2025	12/01/2028				55,176.83	55,176.83
40755	003	30336BAA5	FRESB 2024-SB113	Interest	12/25/2025	12/25/2028				66,146.32	66,146.32
40768	003	3137HDJJ0	FHMS K522 A2 Mtge	Interest	12/25/2025	05/25/2029				58,485.11	58,485.11
40771	003	30337MAA0	FHLMC 4.99% MAT	Interest	12/25/2025	03/25/2029				34,287.82	34,287.82
40780	003	3137HDV56	FREMF 2024-K524,	Interest	12/25/2025	05/25/2029				27,533.33	27,533.33
40785	003	3137HFNZ4	FHLMC 4.508% MAT	Interest	12/25/2025	07/25/2029				18,783.34	18,783.34
40786	003	35802FAA0	FHLMC 4.08% MAT	Interest	12/25/2025	06/25/2029				11,856.86	11,856.86
40794	003	35802CAA7	FRESB 2024-SB117	Interest	12/25/2025	10/25/2029				19,595.70	19,595.70
40798	003	3137HHUN9	FHMS K531 A2	Interest	12/25/2025	10/25/2029				34,725.00	34,725.00
40802	003	3137HHUX7	FHMS K532 A2	Interest	12/25/2025	11/25/2029				8,012.18	8,012.18
40806	003	3137HHW23	FHLMC 4.23% MAT	Interest	12/25/2025	12/25/2029				20,268.75	20,268.75
40813	003	357912AA2	FRESB 2025-SB118	Interest	12/25/2025	11/25/2029				15,731.62	15,731.62
40826	003	3137HKPF5	FHMS K537 A2	Interest	12/25/2025	02/25/2030				23,995.84	23,995.84
40827	003	35802JAE4	FRESB 2025-SB119	Interest	12/25/2025	12/25/2029				18,781.56	18,781.56
40834	003	357913AA0	FHLMC 4.42% MAT	Interest	12/25/2025	01/25/2030				24,659.22	24,659.22
40875	003	357914AA8	FHLMC 4.21% MAT	Interest	12/25/2025	07/25/2030				35,079.08	35,079.08
40566	003	CAMP	CAMP 1.27%	Interest	10/01/2025					583,905.52	583,905.52
32936	003	CITY	STPOOL 0.24%	Interest	10/15/2025					28,574.39	28,574.39
37042	003	CSJFA	STPOOL 0.22%	Interest	10/15/2025					425,548.08	425,548.08
40566	003	CAMP	CAMP 1.27%	Interest	11/03/2025					512,388.85	512,388.85
40566	003	CAMP	CAMP 1.27%	Interest	12/01/2025					619,798.47	619,798.47
40671	003	891941AD8	TAOT 2023-B A3	Cap G/L	10/15/2025	02/15/2028			29.10		29.10
40671	003	891941AD8	TAOT 2023-B A3	Cap G/L	11/15/2025	02/15/2028			28.26		28.26
40671	003	891941AD8	TAOT 2023-B A3	Cap G/L	12/15/2025	02/15/2028			25.00		25.00
40674	003	437927AC0	HAROT 2023-2 A3	Cap G/L	10/15/2025	11/15/2027			97.63		97.63
40674	003	437927AC0	HAROT 2023-2 A3	Cap G/L	11/17/2025	11/15/2027			96.21		96.21
40674	003	437927AC0	HAROT 2023-2 A3	Cap G/L	12/15/2025	11/15/2027			84.93		84.93
40715	003	3134H1HN6	FHLMC 5.5% MAT	Cap G/L	10/20/2025	10/20/2028			-38,166.00		-38,166.00
40716	003	45818WEU6	IADB 5.125% MAT	Cap G/L	11/17/2025	11/17/2026			-5,000.00		-5,000.00
40833	003	92826CAM4	VISA INC, SR GLBL	Accr Int	10/15/2025	04/15/2030			569.44	-569.44	0.00
40835	003	22160KAP0	COST 1.6% MAT	Accr Int	10/20/2025	04/20/2030			4,639.60	-4,639.60	0.00
40839	003	09247XAQ4	BLKRK 2.4% MAT	Accr Int	10/30/2025	04/30/2030			925.20	-925.20	0.00
40847	003	191216CV0	COCA COLA CO, SR	Accr Int	12/01/2025	06/01/2030			1,035.38	-1,035.38	0.00

City of San Jose
Transaction Activity Report
Sorted by Fund - Transaction Type

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
40852	003	91282CJE2	UNITED STATES	Accr Int	10/31/2025	10/31/2025			403,532.61	-403,532.61	0.00
40853	003	3134HBSX0	FEDERAL HOME LN	Accr Int	11/23/2025	05/23/2030			93,750.00	-93,750.00	0.00
40856	003	191216CV0	COCA COLA CO, SR	Accr Int	12/01/2025	06/01/2030			10,573.20	-10,573.20	0.00
40857	003	882508BJ2	TEXAS INSTRS INC,	Accr Int	11/04/2025	05/04/2030			51,980.59	-51,980.59	0.00
40869	003	912828U24	UNITED STATES	Accr Int	11/15/2025	11/15/2026			91,304.35	-91,304.35	0.00
40881	003	91282CHH7	UNITED STATES	Accr Int	12/15/2025	06/15/2026			477,868.85	-477,868.85	0.00
40888	003	13077DQG0	CASHGR 1.521%	Accr Int	11/01/2025	11/01/2028			59,750.37	-59,750.37	0.00
Totals for General Pool								919,343,171.51	1,035,908,402.3	22,328,437.43	138,893,668.28
Grand Total								919,343,171.51	1,035,908,402.3	22,328,437.43	138,893,668.28

CITY OF SAN JOSE
TREASURY DIVISION

RECONCILIATION OF INVESTMENT ACTIVITIES
10/1/25 THROUGH 12/31/25

	BALANCE 9/30/2025	SALES OR MATURITIES	ADDITIONS	BALANCE 12/31/2025
Asset Backed Securities	13,754,679.36	3,193,716.76		10,560,962.60
JPA Pool	175,105,516.56	537,577,000.00	449,782,092.84	87,310,609.40
Commercial Paper/Discount	24,531,770.83	24,531,770.83		0.00
Corporate Medium Term Notes	553,292,644.26	19,137,873.41	23,195,135.68	557,349,906.53
Federal Agency Securities	799,920,454.69	290,029,750.00	268,878,234.44	778,768,939.13
Mortgage Backed Securities	242,509,555.34	7,758,044.03		234,751,511.31
Muni Bonds	291,569,882.05	27,260,780.12	39,015,747.72	303,324,849.65
State Pool	41,570,418.66		42,578,122.47	84,148,541.13
Supranationals	117,439,706.00	39,994,730.00		77,444,976.00
UST Bills, Notes & Bonds	345,235,402.18	85,972,705.81	101,009,553.18	360,272,249.55
Total	<u>2,604,930,029.93</u>	<u>1,035,456,370.96</u>	<u>924,458,886.33</u>	<u>2,493,932,545.30</u>

NET PURCHASES/(SALES): (110,997,484.63)

PORTFOLIO TURNOVER RATIO: $\frac{\text{Purchase} + \text{Sales/Maturities (at cost)}}{\text{Average Daily Portfolio Balance}}$

OCTOBER THROUGH DECEMBER TURNOVER RATIO: 0.77

AVERAGE DAILY PORTFOLIO BALANCE: 2,534,502,425.58

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City of San Jose
Purchases Report
Sorted by Dealer - Fund
October 1, 2025 - December 31, 2025

City of San Jose
200 E. Santa Clara St.
San Jose, CA 95113

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Purchased from: Daiwa Capital Markets America													
91282CHU8	40885	003	TRC	USTR	40,000,000.00	10/10/2025	02/15 - 08/15	40,218,750.00	266,304.35	4.375	08/15/2026	3.709	40,159,991.91
912797QD2	40887	003	ATD	USTR	40,000,000.00	10/29/2025	04/16 - At Maturity	39,319,305.56		3.625	04/16/2026	3.739	39,577,083.34
3134HB5Y3	40894	003	MC1	FHLMC	30,000,000.00	11/17/2025	05/12 - 11/12	29,985,000.00	12,500.00	3.750	11/12/2027	3.776	29,985,923.08
3133ETR82	40896	003	MC1	FFCB	30,000,000.00	11/24/2025	05/10 - 11/10	29,962,500.00	44,800.00	3.840	11/10/2028	3.885	29,963,801.59
Subtotal					140,000,000.00			139,485,555.56	323,604.35				139,686,799.92
Purchased from: JP Morgan													
13077DMN9	40895	003	MUN	CASHGR	1,900,000.00	11/19/2025	05/01 - 11/01	1,814,405.00	1,271.10	1.338	11/01/2027	3.755	1,819,526.07
Subtotal					1,900,000.00			1,814,405.00	1,271.10				1,819,526.07
Purchased from: Piper Sandler & Co.													
882724WU7	40886	003	MUN	TXS	5,000,000.00	10/22/2025	04/01 - 10/01	5,133,200.00	14,583.33	5.000	10/01/2027	3.567	5,120,051.50
31315LVJ4	40892	003	AFD	FAMC	30,000,000.00	11/12/2025	04/10 - At Maturity	29,539,341.67		3.710	04/10/2026	3.820	29,693,925.00
13077DMR0	40904	003	MUN	CASHGR	2,940,000.00	12/10/2025	05/01 - 11/01	2,650,233.60	5,541.90	1.740	11/01/2030	3.977	2,653,689.08
31424W4Z2	40903	003	MC1	FAMC	30,000,000.00	12/11/2025	06/11 - 12/11	30,000,000.00		4.030	06/11/2030	4.030	30,000,000.00
Subtotal					67,940,000.00			67,322,775.27	20,125.23				67,467,665.58
Purchased from: RBC Capital Markets													
313313XK9	40893	003	AFD	FFCB	40,000,000.00	11/13/2025	05/29 - At Maturity	39,209,811.11		3.610	05/29/2026	3.683	39,406,355.55
Subtotal					40,000,000.00			39,209,811.11	0.00				39,406,355.55
Purchased from: Raymond James & Associates													
313397XZ9	40884	003	AFD	FHLMC	40,000,000.00	10/01/2025	06/12 - At Maturity	38,998,111.11		3.550	06/12/2026	3.673	39,361,000.00
882725BN3	40882	003	MUN	TXS	325,000.00	10/10/2025	08/01 - At Maturity	325,000.00		3.866	08/01/2026	3.860	325,000.00
882725BW3	40883	003	MUN	TXS	1,150,000.00	10/10/2025	08/01 - 02/01	1,150,000.00		3.982	08/01/2030	3.981	1,150,000.00
20772KD30	40878	003	MUN	CTS	3,760,000.00	10/15/2025	04/15 - 10/15	3,809,519.20		4.250	08/15/2028	3.754	3,805,829.53
20772KD48	40879	003	MUN	CTS	3,000,000.00	10/15/2025	02/15 - 08/15	3,000,000.00		3.865	08/15/2029	3.864	3,000,000.00
20772KD55	40880	003	MUN	CTS	3,000,000.00	10/15/2025	02/15 - 08/15	3,000,000.00		3.885	08/15/2030	3.884	3,000,000.00
13077DQF2	40901	003	MUN	CASHGR	3,000,000.00	12/09/2025	05/01 - 11/01	2,870,070.00	4,309.83	1.361	11/01/2027	3.750	2,874,261.29
Subtotal					54,235,000.00			53,152,700.31	4,309.83				53,516,090.82
Purchased from: UBS Financial Services													
91282CHW4	40897	003	TRC	USTR	20,000,000.00	11/26/2025	02/28 - 08/31	20,493,750.00	198,273.48	4.125	08/31/2030	3.556	20,483,528.61
Subtotal					20,000,000.00			20,493,750.00	198,273.48				20,483,528.61

Portfolio CITY
AP

PU (PRF_PU) 7.1.1
Report Ver. 7.3.7

City of San Jose
Purchases Report
October 1, 2025 - December 31, 2025

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Purchased from: US Bancorp Advisors													
882508BK9	40891	003	MTN	TXN	13,471,000.00	11/06/2025	03/15 - 09/15	13,169,249.60	21,469.41	1.125	09/15/2026	3.801	13,222,959.22
89236TNX9	40898	003	MTN	TMCC	10,000,000.00	11/26/2025	05/01 - 11/01	9,997,500.00	6,916.67	4.150	11/01/2030	4.156	9,997,549.30
Subtotal					23,471,000.00			23,166,749.60	28,386.08				23,220,508.52
Purchased from: Wells Fargo Securities													
13077DQG0	40888	003	MUN	CASHGR	7,945,000.00	10/29/2025	11/01 - 05/01	7,471,001.30	Received	1.521	11/01/2028	3.634	7,498,162.04
13077DMR0	40890	003	MUN	CASHGR	3,500,000.00	11/05/2025	05/01 - 11/01	3,163,790.00	676.67	1.740	11/01/2030	3.876	3,174,273.16
313397UM1	40889	003	AFD	FHLMC	20,000,000.00	11/05/2025	03/20 - At Maturity	19,724,000.00		3.680	03/20/2026	3.783	19,840,533.33
91412HGG2	40899	003	MUN	UNVHGR	2,500,000.00	12/02/2025	05/15 - 11/15	2,273,600.00	1,905.42	1.614	05/15/2030	3.846	2,277,695.82
3134HB4J7	40900	003	MC1	FHLMC	11,825,000.00	12/05/2025	05/06 - 11/06	11,768,831.25	30,794.27	3.750	11/06/2030	3.857	11,769,655.86
91412HGG2	40902	003	MUN	UNVHGR	2,500,000.00	12/09/2025	05/15 - 11/15	2,264,200.00	2,690.00	1.614	05/15/2030	3.954	2,267,450.38
3134HCKF5	40905	003	MC1	FHLMC	35,000,000.00	12/23/2025	06/23 - 12/23	35,000,000.00		4.000	12/23/2030	4.000	35,000,000.00
Subtotal					83,270,000.00			81,665,422.55	36,066.36				81,827,770.59
Total Purchases					430,816,000.00			426,311,169.40	612,036.43				427,428,245.66

Received = Accrued Interest at Purchase was received by report ending date.