

Small Business Advisory Committee

Minutes of the Meeting March 6, 2024, 5 p.m.

1. Welcome & Present at the Meeting

Present at the meeting were:

Kobad Bugwadia, Christina Bui, Daniel Fernandez, Jesus Flores, Mimi Hernandez, Charles "Chappie" Jones, Dennis King, Tony Lam, Azer Manashir, Tony Mirenda and Jeff Michaud via Zoom.

City Council Liaison CM Ortiz

Apologies were received from:

Professor Basu, Chandra Brooks, Ryan Gorospe

City Council Liaison Vice Mayor Kamei

2. Approval of the Minutes of the Meeting held on January 16, 2023

The Committee approved the minutes of the meeting held on December 16, 2024.

3. Welcome from Council member Ortiz

Council Member welcomed members of the Committee to the meeting.

4. Access to Capital

The Committee received two presentations:

SBA 7a and 504 loan data for the City of San Jose. The data identified a total of \$955m of loans approved to businesses by sector, headcount and lender with a physical address in the city of San Jose since 2013.

TMC Community Capital presented the business model for lending and support provided to underserved business owners.

5. Review of City Business Grants

The Committee received a presentation reviewing the operation of the Storefront business grant program and ideas for new business grant programs. The Committee approved discussion of the new business grant ideas to the 2024-25 City budget process.

6. Review of the Shop Local Program

The Committee received a presentation on the progress and performance of the 2023 Shop Local Campaign.

7. News & Information from the Office of Economic Development & Cultural Affairs

The next free to attend business event at City Hall is scheduled for May 2024.

8. Public Comment Members of the Public

There was no public comment.

9. Date of next Meeting

The next meeting is scheduled for Thursday June 6, 2024 at 5:00 p.m., in Room 1734 at City Hall.

Meeting adjourned at 6:55p.m.

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